

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MAPFCB13-NET
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



| | |
|---|-------------|
| APPRAISAL YEAR 2025 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 7/07/2025 | AT: 9:00 AM |
| APPRAISAL DISTRICT OFFICE | |
| 210 CLARK STREET | |
| QUITMAN, TEXAS 75783 | |
| 903-657-2555 EXT 12 MINERALS | |
| 903 657 2555 EXT 24 ROYALTIES | |
| 903 657 2555 EXT 14 PERSONAL | |
| Protest Deadline: | 6-13-2025 |
| ARB Hearing: | 7-07-2025 |
| Owner: | 712616 2831 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY | 460 | 350 | Lease: 22630 Type: REAL Owner #: 712616 |
| WINNSBORO ISD | 460 | 350 | Legal: COKE SC UNIT TR 03 |
| WASTE DISPOSAL | 460 | 350 | GTG OPERATING LLC |
| | | | AB 534 B SMITH SURVEY |
| | | | (DELTA-H D YATES) .0127201 |
| | | | Agent: 574 |
| | | | .054563 Royalty Interest |
| | | | Category: G1 |
| | | | Railroad #: 5678 |
| HB1984: The Appraised value of \$350 in 2025 as compared to \$470 in 2020 is a 25.53% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 460 | 0 | 350 |
| WINNSBORO ISD | 460 | 0 | 350 |
| WASTE DISPOSAL | 460 | 0 | 350 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY HAWKINS ISD WASTE DISPOSAL | 120 120 120 | 120 120 120 | Lease: 300330 Type: REAL Owner #: 712616 Legal: HAWKINS FLD UN TR B2-04 MERIT ENERGY CORP AB 394 H M MCKNIGHT SURVEY (GOODWIN ZUBER) .027281 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$120 in 2025 as compared to \$120 in 2020 is a .00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY HAWKINS ISD WASTE DISPOSAL | 120 120 120 | 0 0 0 | 120 120 120 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY HAWKINS ISD WASTE DISPOSAL | | 50 50 50 | Lease: 300490 Type: REAL Owner #: 712616 Legal: HAWKINS FLD UN TR B2-20 MERIT ENERGY CORP AB 137 J B CRAIN SURVEY (TEXACO-R F GREEN TR-2-3) .000065 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 No 2020 Hist |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY HAWKINS ISD WASTE DISPOSAL | 0 0 0 | 0 0 0 | 50 50 50 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY HAWKINS ISD WASTE DISPOSAL | 880 880 880 | 820 820 820 | Lease: 301510 Type: REAL Owner #: 712616 Legal: HAWKINS FLD UN TR B3-75 MERIT ENERGY CORP AB 400 A N MCKNIGHT SURVEY (L C GREER) .054563 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 HB1984: The Appraised value of \$820 in 2025 as compared to \$820 in 2020 is a .00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY HAWKINS ISD WASTE DISPOSAL | 880 880 880 | 0 0 0 | 820 820 820 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| COUNTY BIG SANDY ISD WASTE DISPOSAL | G | 310 310 310 | Lease: 301640 Type: REAL Owner #: 712616 Legal: HAWKINS FLD UN TR B4-10 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-A D SNIDER) .000065 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY BIG SANDY ISD WASTE DISPOSAL | 0 0 0 | 0 310 0 | 310 0 310 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|---|--|--|
| COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist | | 600 600 600 | Lease: 301740 Type: REAL Owner #: 712616 Legal: HAWKINS FLD UN TR B4-20 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-R F GREEN TR-1) .000065 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY HAWKINS ISD WASTE DISPOSAL | 0 0 0 | 0 0 0 | 600 600 600 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|--------------------------------|--|--|--|
| COUNTY CITY OF HAWKINS G HAWKINS ISD WASTE DISPOSAL Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist | | 1,270 300 1,270 1,270 | Lease: 301900 Type: REAL Owner #: 712616 Legal: HAWKINS FLD UN TR B4-37 MERIT ENERGY CORP AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB) .000065 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL | 0 0 0 0 | 0 300 0 0 | 1,270 0 1,270 1,270 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|----------------------|--|--|--|
| COUNTY CITY OF HAWKINS G HAWKINS ISD WASTE DISPOSAL Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist | | 50 20 50 50 | Lease: 301940 Type: REAL Owner #: 712616 Legal: HAWKINS FLD UN TR B4-41 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR #1) .000065 Royalty Interest Category: G1 Railroad #: 5743 Agent: 574 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL | 0 0 0 0 | 0 20 0 0 | 50 0 50 50 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|--------------------------------|----------------------------|
| COUNTY | | | 40 | Lease: 302030 | Type: REAL Owner #: 712616 |
| CITY OF HAWKINS | G | | 20 | Legal: HAWKINS FLD UN TR B4-50 | |
| HAWKINS ISD | | | 40 | MERIT ENERGY CORP | |
| WASTE DISPOSAL | | | 40 | AB 499 ROBINSON SURVEY | |
| | | | | (TEXACO-J O COBB TR-2) | |
| | | | | .000065 Royalty Interest | Agent: 574 |
| | | | | Category: G1 | |
| | | | | Railroad #: 5743 | |
| Deductions: (G)=LESS THAN \$500 MIN INT | | | | | |
| No 2020 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 0 | 0 | 40 | | |
| CITY OF HAWKINS | 0 | 20 | 0 | | |
| HAWKINS ISD | 0 | 0 | 40 | | |
| WASTE DISPOSAL | 0 | 0 | 40 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|--|---------------------|---------------------|------------------------------------|--------------------------------|----------------------------|
| COUNTY | | 1,780 | 10 | Lease: 302040 | Type: REAL Owner #: 712616 |
| HAWKINS ISD | | 1,780 | 10 | Legal: HAWKINS FLD UN TR B4-51 | |
| WASTE DISPOSAL | | 1,780 | 10 | MERIT ENERGY CORP | |
| | | | | AB 400 ETAL MCKNIGHT ETAL SUR | |
| | | | | (TEXACO-GREER-COBB) | |
| | | | | .000065 Royalty Interest | Agent: 574 |
| | | | | Category: G1 | |
| | | | | Railroad #: 5743 | |
| HB1984: The Appraised value of \$10 in 2025 as compared to \$1,660 in 2020 is a 99.40% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 1,780 | 0 | 10 | | |
| HAWKINS ISD | 1,780 | 0 | 10 | | |
| WASTE DISPOSAL | 1,780 | 0 | 10 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|------------------------------------|----------------------------|
| COUNTY | | 1,110 | 640 | Lease: 500084 | Type: REAL Owner #: 712616 |
| HAWKINS ISD | | 770 | 440 | Legal: P M 2ND SUBCLARKSVILLE UNIT | |
| WINNSBORO ISD | | 340 | 200 | BUCCANEER OPER LLC | |
| WASTE DISPOSAL | | 1,110 | 640 | AB 16 ARMSTRONG SUR ETAL | |
| ESD #1 | | 1,110 | 640 | AB 409 J MORRISON SUR ETAL | |
| | | | | .000329 Royalty Interest | Agent: 574 |
| | | | | Category: G1 | |
| | | | | Railroad #: 4886 | |
| HB1984: The Appraised value of \$640 in 2025 as compared to \$1,280 in 2020 is a 50.00% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 1,110 | 0 | 640 | | |
| HAWKINS ISD | 770 | 0 | 440 | | |
| WINNSBORO ISD | 340 | 0 | 200 | | |
| WASTE DISPOSAL | 1,110 | 0 | 640 | | |
| ESD #1 | 1,110 | 0 | 640 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| COUNTY | C | 73,380 | 90,170 | Lease: 500087 | Type: REAL | Owner #: 712616 |
| MINEOLA ISD | C | 73,380 | 90,170 | Legal: SCHNEIDER (BUDA) UNIT | | |
| WASTE DISPOSAL | C | 73,380 | 90,170 | MONTARE OPERATING | | |
| | | | | AB 352 K KEATON SUR ETAL | | |
| | | | | AB 575 W TOLLETT SURVEY | | Agent: 574 |
| | | | | .009006 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 12735 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$90,170 in 2025 as compared to \$63,680 in 2020 is a 41.60% increase. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | | 73,380 | 2,110 | 88,060 | | |
| MINEOLA ISD | | 73,380 | 2,110 | 88,060 | | |
| WASTE DISPOSAL | | 73,380 | 2,110 | 88,060 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| COUNTY | | 230 | 210 | Lease: 500276 | Type: REAL | Owner #: 712616 |
| MINEOLA ISD | | 230 | 210 | Legal: PEACOCK | | |
| WASTE DISPOSAL | | 230 | 210 | MONTARE OPERATING | | |
| | | | | AB 352 K KEATON SURVEY | | |
| | | | | WELL #2 RRC# 14145 | | Agent: 574 |
| | | | | .031788 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 14145 | | |
| HB1984: The Appraised value of \$210 in 2025 as compared to \$690 in 2020 is a 69.57% decrease. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | | 230 | 0 | 210 | | |
| MINEOLA ISD | | 230 | 0 | 210 | | |
| WASTE DISPOSAL | | 230 | 0 | 210 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| COUNTY | | | 340 | Lease: 500366 | Type: REAL | Owner #: 712616 |
| YANTIS ISD | | | 340 | Legal: FOSTER MARY LOU #2 | | |
| WASTE DISPOSAL | | | 340 | VALENCE OPERATING CO | | |
| | | | | AB 607 JESSE WALKER SURVEY | | |
| | | | | WELL #2 RRC# 262941 | | Agent: 574 |
| | | | | .001114 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 273261 | | |
| No 2020 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | | 0 | 0 | 340 | | |
| YANTIS ISD | | 0 | 0 | 340 | | |
| WASTE DISPOSAL | | 0 | 0 | 340 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| COUNTY | | 6,580 | 5,880 | Lease: 500378 | Type: REAL | Owner #: 712616 |
| HAWKINS ISD | | 6,580 | 5,880 | Legal: WOODBINE -A- FORMATION UNIT | | |
| WASTE DISPOSAL | | 6,580 | 5,880 | BUCCANEER OPERATING | | |
| | | | | AB 229 D GILLIAND SURVEY | | |
| | | | | RRC #4887 | | *6/15 |
| | | | | .003172 Royalty Interest | | Agent: 574 |
| | | | | Category: G1 | | |
| | | | | Railroad #: 4887 | | |
| HB1984: The Appraised value of \$5,880 in 2025 as compared to \$5,840 in 2020 is a .68% increase. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | | 6,580 | 0 | 5,880 | | |
| HAWKINS ISD | | 6,580 | 0 | 5,880 | | |
| WASTE DISPOSAL | | 6,580 | 0 | 5,880 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| COUNTY YANTIS ISD WASTE DISPOSAL | 5,950 5,950 5,950 | 4,820 4,820 4,820 | Lease: 500469 Type: REAL Owner #: 712616 Legal: WHEELER VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365 .000991 Royalty Interest Category: G1 Railroad #: 4365 Agent: 574 |
| HB1984: The Appraised value of \$4,820 in 2025 as compared to \$150 in 2020 is a 3113.33% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY YANTIS ISD WASTE DISPOSAL | 5,950 5,950 5,950 | 0 0 0 | 4,820 4,820 4,820 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|--|
| COUNTY YANTIS ISD WASTE DISPOSAL | 3,710 3,710 3,710 | 3,730 3,730 3,730 | Lease: 500480 Type: REAL Owner #: 712616 Legal: HUDIE MORGAN - ALEXANDER VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4407 .001685 Royalty Interest Category: G1 Railroad #: 4407 Agent: 574 |
| No 2020 Hist | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY YANTIS ISD WASTE DISPOSAL | 3,710 3,710 3,710 | 0 0 0 | 3,730 3,730 3,730 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| COUNTY YANTIS ISD WASTE DISPOSAL | 640 640 640 | 330 330 330 | Lease: 500481 Type: REAL Owner #: 712616 Legal: MALLOY UNIT VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4411 .000528 Royalty Interest Category: G1 Railroad #: 4411 Agent: 574 |
| No 2020 Hist | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY YANTIS ISD WASTE DISPOSAL | 640 640 640 | 0 0 0 | 330 330 330 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|---|
| COUNTY YANTIS ISD WASTE DISPOSAL | 3,620 3,620 3,620 | 3,690 3,690 3,690 | Lease: 500483 Type: REAL Owner #: 712616 Legal: CATFISH VALENCE OPERATING AB 607 WALKER J RRC 4434 1H .000608 Royalty Interest Category: G1 Railroad #: 4434 Agent: 574 |
| No 2020 Hist | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY YANTIS ISD WASTE DISPOSAL | 3,620 3,620 3,620 | 0 0 0 | 3,690 3,690 3,690 |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
|-----------------|--------------------------------|--------------------------------|-----------------------------|--|--|
| COUNTY | 98,460 | 2,110 | 111,320 | | |
| WINNSBORO ISD | 800 | 0 | 550 | | |
| WASTE DISPOSAL | 98,460 | 2,110 | 111,320 | | |
| HAWKINS ISD | 10,130 | 0 | 9,280 | | |
| BIG SANDY ISD | 0 | 310 | 0 | | |
| CITY OF HAWKINS | 0 | 340 | 0 | | |
| ESD #1 | 1,110 | 0 | 640 | | |
| MINEOLA ISD | 73,610 | 2,110 | 88,270 | | |
| YANTIS ISD | 13,920 | 0 | 12,910 | | |

