

JOB NUMBER: 225000 WOOD CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 69300 - LUTONSKY #1 FULL WI DECIMAL = .796874 #WELLS: 1
RRC#, WELL#.....: 5491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .203126 DEPTH: 4800
OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN
OIL FIELD#.....: 66225500
OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	331	0	63.46	1.31	1.31	.00	16739
				=====	=====	=====					=====
					331	0					16,739
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14175	2,564	2,381	3979	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	10,540								
01	WOOD COUNTY	1.000000	10,540		0	0	14175	2564	2381	3979	
30	ALBA-GOLDEN ISD - WO	1.000000	10,540								
63	SOLID WASTE DISPOSAL	1.000000	10,540								

\$/BBLRESV: 9.03 EQUIP VAL: 4,182
\$/BBLPROD: 2,987 WI OIL VAL: 2,381 RI OIL VAL: 3,979
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,540 WI TOTAL: 6,560 RI TOTAL: 3,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	1.0		
	18.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,110
LAST YR RI VAL: 4,990
LAST YR 8/8 VAL: 12,100

LAST YR OIL PROD: 722
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 152100 - USERY UNIT #1-RR FULL WI DECIMAL = .794876 #WELLS: 1
RRC#, WELL#.....: 5494 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205124 DEPTH: 4846
OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN
OIL FIELD#.....: 66225500
OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,646	0	0	63.46	1.31	1.31	.00	83029
ALT JOB#:	UNIT.....:	2	1,514	0	0	64.46	1.33	1.33	.00	77590
ALT LSE#:	EOR.....:	3	1,393	0	0	65.49	1.34	1.34	.00	72524
ALT RRC#:	GRAPH.....:	4	1,281	0	0	66.52	1.36	1.36	.00	67771
		5	1,179	0	0	67.57	1.37	1.37	.00	63334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,084	0	0	68.64	1.38	1.38	.00	59190
				7	998	0	0	68.64	1.38	1.38	.00	54454
				8	918	0	0	68.64	1.38	1.38	.00	50098
00	WOOD CO APPRAISAL DI	1.000000	398,940	9	844	0	0	68.64	1.38	1.38	.00	46090
01	WOOD COUNTY	1.000000	398,940	10	777	0	0	68.64	1.38	1.38	.00	42403
30	ALBA-GOLDEN ISD - WO	1.000000	398,940	11	715	0	0	68.64	1.38	1.38	.00	39011
63	SOLID WASTE DISPOSAL	1.000000	398,940	12	657	0	0	68.64	1.38	1.38	.00	35890
				13	605	0	0	68.64	1.38	1.38	.00	33019
				14	556	0	0	68.64	1.38	1.38	.00	30377
				15	512	0	0	68.64	1.38	1.38	.00	27947
				16	471	0	0	68.64	1.38	1.38	.00	25711
				17	433	0	0	68.64	1.38	1.38	.00	23654
				18	398	0	0	68.64	1.38	1.38	.00	21762
				19	366	0	0	68.64	1.38	1.38	.00	20021
				20	337	0	0	68.64	1.38	1.38	.00	18419
				21	310	0	0	68.64	1.38	1.38	.00	16946
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					16,994	0	0					909,240

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	0	0	83029	15750	67,279	62,738	20067
				2	0	0	77590	15907	61,683	50,016	16450
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55			3	0	0	72524	16067	56,457	39,808	13487
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			4	0	0	67771	16227	51,544	31,603	11056
TYPE..(USNPQLHCT)..: T	GAS %TAX ALLOW.: 12.5			5	0	0	63334	16390	46,944	25,029	9063
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	0	0	59190	16553	42,637	19,767	7430
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	54454	16554	37,900	15,279	5996
				8	0	0	50098	16554	33,544	11,759	4839
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	0	0	46090	16554	29,536	9,004	3905
-----	-----	-----	-----	10	0	0	42403	16554	25,849	6,852	3151
15,000	4.7			11	0	0	39011	16554	22,457	5,176	2543
-----	-----	-----	-----	12	0	0	35890	16554	19,336	3,876	2053
8.0 99				13	0	0	33019	16554	16,465	2,870	1656
				14	0	0	30377	16554	13,823	2,095	1337
				15	0	0	27947	16554	11,393	1,501	1079
				16	0	0	25711	16554	9,157	1,049	871
				17	0	0	23654	16554	7,100	708	703
				18	0	0	21762	16554	5,208	451	567
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	20021	16554	3,467	261	458
OIL: D B: De/Dt: /				20	0	0	18419	16554	1,865	122	369
GAS: M B: De/Dt: /				21	0	0	16946	16554	392	22	298
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	909240	345204	564036	289986	107378

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 21.47 EQUIP VAL: 1,576
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 77,619 WI OIL VAL: 289,986 RI OIL VAL: 107,378
COMPRESSRS: HP: VAL: WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 398,940 WI TOTAL: 291,560 RI TOTAL: 107,380
LAST YR WI VAL: 126,060
LAST YR RI VAL: 58,880
LAST YR 8/8 VAL: 184,940

LAST YR OIL PROD: 1,736
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/19/2022 MNRLCRUS

LEASE#, NAME.....: 500360 - USERY UNIT #2 FULL WI DECIMAL = .794876 #WELLS: 1
RRC#, WELL#.....: 10586 - RRC DIST.: 06 FULL RI DECIMAL = .205124 DEPTH: 4900

OPERATOR#, AGENT#: 075440 -
OPERATOR NAME....: BLAZER RESOURCES, IN
OIL FIELD#.....: 66232500
OIL FIELD NAME...: NOVA, S. (SUB-CLARKSVILLE B)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 ALBA-GOLDEN ISD - WO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 6-24-21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 8000 - BLACKMON FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 10765 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 4900
OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN
OIL FIELD#.....: 83343500
OIL FIELD NAME...: SHIREY (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	681	0	0	63.46	1.31	1.31	.00	33277
ALT JOB#:	UNIT.....:	2	602	0	0	64.46	1.33	1.33	.00	29880
ALT LSE#:	EOR.....:	3	541	0	0	65.49	1.34	1.34	.00	27322
ALT RRC#:	GRAPH.....:	4	487	0	0	66.52	1.36	1.36	.00	24976
		5	438	0	0	67.57	1.37	1.37	.00	22833
		6	394	0	0	68.64	1.38	1.38	.00	20875
		7	355	0	0	68.64	1.38	1.38	.00	18788
		8	319	0	0	68.64	1.38	1.38	.00	16909

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	89,940	1	681	0	63.46	1.31	1.31	.00	33277
01	WOOD COUNTY	1.000000	89,940	2	602	0	64.46	1.33	1.33	.00	29880
30	ALBA-GOLDEN ISD - WO	1.000000	89,940	3	541	0	65.49	1.34	1.34	.00	27322
63	SOLID WASTE DISPOSAL	1.000000	89,940	4	487	0	66.52	1.36	1.36	.00	24976
				5	438	0	67.57	1.37	1.37	.00	22833
				6	394	0	68.64	1.38	1.38	.00	20875
				7	355	0	68.64	1.38	1.38	.00	18788
				8	319	0	68.64	1.38	1.38	.00	16909

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	15750	17,527	16,273	9269
				2	0	0	15907	13,973	11,184	7237
				3	0	0	16067	11,255	7,766	5754
				4	0	0	16227	8,749	5,204	4574
				5	0	0	16390	6,443	3,304	3636
				6	0	0	16553	4,322	1,910	2891
				7	0	0	16554	2,234	851	2262
				8	0	0	16554	355	117	1771
				=====	=====	=====	=====	=====	=====	=====
				0	0	194860	130002	64858	46609	37394

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 15.86	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 30,266	WI OIL VAL: 46,609
			WI PAYOUT: 4.2	GAS VAL: 0
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	8/8 VALUE: 89,940	WI TOTAL: 52,550	RI TOTAL: 37,390
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			
TYPE..(USNPQLHCT)..: H	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	2.0		
	13.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 21	VAL: 9,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 61,360
LAST YR RI VAL: 39,490
LAST YR 8/8 VAL: 100,850

LAST YR OIL PROD: 630
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500352 - HALL FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 10822 - RRC DIST.: 06 FULL RI DECIMAL = .150000 DEPTH: 4860
OPERATOR#, AGENT#: 075440 -

OPERATOR NAME....: BLAZER RESOURCES, IN
OIL FIELD#.....: 83343500
OIL FIELD NAME...: SHIREY (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,731	0	59.09	1.31	1.31	.00	86942
ALT RRC#:	GRAPH.....: X	2	1,514	0	60.03	1.33	1.33	.00	77253
		3	1,286	0	60.99	1.34	1.34	.00	66715
		4	1,093	0	61.94	1.36	1.36	.00	57591
		5	929	0	62.93	1.37	1.37	.00	49735
		6	790	0	63.92	1.38	1.38	.00	42939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	671	0	0	63.92	1.38	1.38	.00	36499
---	-----	-----	-----	8	571	0	0	63.92	1.38	1.38	.00	31024
00	WOOD CO APPRAISAL DI	1.000000	273,180	9	485	0	0	63.92	1.38	1.38	.00	26370
01	WOOD COUNTY	1.000000	273,180	10	412	0	0	63.92	1.38	1.38	.00	22415
30	ALBA-GOLDEN ISD - WO	1.000000	273,180	11	350	0	0	63.92	1.38	1.38	.00	19052
63	SOLID WASTE DISPOSAL	1.000000	273,180	=====	=====	=====	=====	=====	=====	=====	=====	=====
					9,832	0	0					516,535

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	86942	16800	70,142	65,125	14307
				2	0	0	77253	16968	60,285	48,253	11055
				3	0	0	66715	17137	49,578	34,209	8301
				4	0	0	57591	17309	40,282	23,961	6231
				5	0	0	49735	17482	32,253	16,539	4680
				6	0	0	42939	17656	25,283	11,176	3513
				7	0	0	36499	17657	18,842	7,180	2597
				8	0	0	31024	17657	13,367	4,391	1919
				9	0	0	26370	17657	8,713	2,468	1419
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	0	0	22415	17657	4,758	1,162	1048
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	19052	17657	1,395	294	775
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 62.52	GAS WI GR PRICE: 1.55			0	0	516535	191637	324898	214758	55845
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	273,180	WI TOTAL:	217,330	RI TOTAL:	55,850
-----	-----	-----	-----						
16,000	5.0								
-----	-----	-----	-----						
	10.0 1								
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,960
LAST YR RI VAL: 33,480
LAST YR 8/8 VAL: 143,440

LAST YR OIL PROD: 1,966
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500477 - WAGONER 18-21 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14043 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5400
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618166
OIL FIELD NAME...: PINE MILLS (ORR)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	HAWKINS ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	ESD #1	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000	.3		
-----	-----	-----	-----
	23.0 1		
	20.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 66
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

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LEASE#, NAME.....: 500084 - P M 2ND SUBCLARKSVILLE UNIT      FULL WI DECIMAL = .784378                                #WELLS:    13
RRC#, WELL#.....: 4886 -          RRC DIST.: 06             FULL RI DECIMAL = .215622                                DEPTH: 4886
```

OPERATOR NAME....: BUCCANEER OPERATING	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71618498	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PINE MILLS (SUB-CLARKSVILLE)	--	-----	-----	----	----	----	----	-----

OPERATOR NAME....: BUCCANEER OPERATING				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71618498				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PINE MILLS (SUB-CLARKSVILLE)											
				1	15,440	0	58.61	1.31	1.31	.00	709814
ALT FRZ.:	ALT G\$ RRC:			2	14,474	0	59.53	1.33	1.33	.00	675849
ALT JOB#:	UNIT.....:			3	13,388	0	60.46	1.34	1.34	.00	634927
ALT LSE#:	EOR.....:			4	12,384	0	61.42	1.36	1.36	.00	596633
ALT RRC#:	GRAPH.....: X			5	11,455	0	62.40	1.37	1.37	.00	560691
				6	10,596	0	63.38	1.38	1.38	.00	526785
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,801	0	63.38	1.38	1.38	.00	487276
---	-----	-----	-----	8	9,066	0	63.38	1.38	1.38	.00	450730
00	WOOD CO APPRAISAL DI	1.000000	3,096,000	9	8,386	0	63.38	1.38	1.38	.00	416925
01	WOOD COUNTY	1.000000	3,096,000	10	7,757	0	63.38	1.38	1.38	.00	385656
32	HAWKINS ISD	.690000	2,136,240	11	7,175	0	63.38	1.38	1.38	.00	356732
34	WINNSBORO ISD - WOOD	.310000	959,760	12	6,637	0	63.38	1.38	1.38	.00	329977
63	SOLID WASTE DISPOSAL	1.000000	3,096,000	13	6,139	0	63.38	1.38	1.38	.00	305228
64	ESD #1	1.000000	3,096,000	14	5,679	0	63.38	1.38	1.38	.00	282336
				15	5,253	0	63.38	1.38	1.38	.00	261161
				16	4,859	0	63.38	1.38	1.38	.00	241574
				17	4,494	0	63.38	1.38	1.38	.00	223456
				=====	=====	=====					=====
					152,983	0					7,445,750

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	709814	207900	501,914	468,035	182752
*** PARAMETERS ***				2	0	0	675849	209979	465,870	377,760	152638
				3	0	0	634927	212078	422,849	298,155	125785
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	0	0	596633	214199	382,434	234,485	103683
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	560691	216342	344,349	183,593	85470
				6	0	0	526785	218505	308,280	142,925	70440
OIL WELLHEAD PRICE: 62.00		GAS WI GR PRICE: 1.55		7	0	0	487276	218505	268,771	108,355	571566
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.55		8	0	0	450730	218505	232,225	81,409	463766
TYPE..(USNPQLHCT): L		GAS %TAX ALLOW.: 12.5		9	0	0	416925	218505	198,420	60,486	376300
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	0	0	385656	218505	167,151	44,308	305333
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	0	0	356732	218505	138,227	31,861	247755
				12	0	0	329977	218505	111,472	22,343	20102
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	305228	218505	86,723	15,115	16311
-----	-----	-----	-----	14	0	0	282336	218505	63,831	9,674	13235
198,000	43.4			15	0	0	261161	218505	42,656	5,622	10739
-----	-----	-----	-----	16	0	0	241574	218505	23,069	2,644	8713
	5.0 1			17	0	0	223456	218505	4,951	493	7070
	7.5 99				=====	=====	=====	=====	=====	=====	=====
					0	0	7445750	3682558	3763192	2087263	993408

				\$/BBLRESV:	17.39	EQUIP VAL:	15,328		
				\$/BBLPROD:	61,314	WI OIL VAL:	2,087,263	RI OIL VAL:	993,408
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT:	5.0	GAS VAL:	0	GAS VAL:	0
OIL:	D B:	De/Dt:	/	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						
				8/8 VALUE:	3,096,000	WI TOTAL:	2,102,590	RI TOTAL:	993,410

PROD WELLS:	8	EQ SCH#:	21	VAL:	36,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	3	EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 1,056,100
LAST YR RI VAL: 637,490
LAST YR 8/8 VAL: 1,693,590

LAST YR OIL PROD: 13,980
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500378 - WOODBINE -A- FORMATION UNIT FULL WI DECIMAL = .763741 #WELLS: 4
RRC#, WELL#.....: 4887 - RRC DIST.: 06 FULL RI DECIMAL = .236259 DEPTH: 4800
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618664
OIL FIELD NAME...: PINE MILLS (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	10,560	0	58.55	1.31	1.31	.00	472212
				2	9,389	0	59.48	1.33	1.33	.00	426517
				3	7,980	0	60.43	1.34	1.34	.00	368330
				4	6,783	0	61.38	1.36	1.36	.00	318002
				5	5,766	0	62.35	1.37	1.37	.00	274574
				6	4,901	0	63.34	1.38	1.38	.00	237093
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,165	0	63.34	1.38	1.38	.00	201529
---	-----	-----	-----	8	3,541	0	63.34	1.38	1.38	.00	171300
00	WOOD CO APPRAISAL DI	1.000000	1,987,170	9	3,009	0	63.34	1.38	1.38	.00	145605
01	WOOD COUNTY	1.000000	1,987,170	10	2,558	0	63.34	1.38	1.38	.00	123764
32	HAWKINS ISD	1.000000	1,987,170	11	2,174	0	63.34	1.38	1.38	.00	105199
63	SOLID WASTE DISPOSAL	1.000000	1,987,170	12	1,848	0	63.34	1.38	1.38	.00	89419
				13	1,571	0	63.34	1.38	1.38	.00	76007
				14	1,335	0	63.34	1.38	1.38	.00	64606
				15	1,135	0	63.34	1.38	1.38	.00	54915
				=====	=====	=====					=====
					66,715	0					3,129,072

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	472212	49875	422,337	392,131	136216
				2	0	426517	50373	376,144	301,069	106987
				3	0	368330	50877	317,453	219,045	80341
*** PARAMETERS ***				4	0	318002	51386	266,616	158,593	60316
				5	0	274574	51900	222,674	114,185	45286
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	0	237093	52420	184,673	81,637	34003
YRS FLAT:	FMVF:	8/8 RES:		7	0	201529	52420	149,109	56,824	25133
				8	0	171300	52420	118,880	39,054	18577
OIL WELLHEAD PRICE: 61.95	GAS WI GR PRICE: 1.55			9	0	145605	52420	93,185	26,391	13731
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			10	0	123764	52420	71,344	17,419	10149
TYPE..(USNPQLHCT)..: H	GAS %TAX ALLOW.: 12.5			11	0	105199	52420	52,779	11,108	7501
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	89419	52420	36,999	6,713	5544
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	76007	52420	23,587	3,689	4098
				14	0	64606	52420	12,186	1,643	3029
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	54915	52420	2,495	290	2239
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
47,500	30.0				0	0	3129072	778611	2350461	1429791
-----	-----	-----	-----							

7.0 1 \$/BBLRESV: 28.06 EQUIP VAL: 4,225
15.0 \$/BBLPROD: 62,404 WI OIL VAL: 1,429,791 RI OIL VAL: 553,150
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 749,720
LAST YR RI VAL: 325,130
LAST YR 8/8 VAL: 1,074,850

LAST YR OIL PROD: 9,805
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500389 - WOODBINE-WAGONER-FORMATION UN FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 4888 - 1808 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5200
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618830
OIL FIELD NAME...: PINE MILLS (WOODBINE WAGONER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	HAWKINS ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	ESD #1	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 21.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:	1	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 16420 - CANTOS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11119 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 5796
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71618830
OIL FIELD NAME...: PINE MILLS (WOODBINE WAGONER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370
32 HAWKINS ISD 1.000000 5,370
63 SOLID WASTE DISPOSAL 1.000000 5,370
64 ESD #1 1.000000 5,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .1

16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 41
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500353 - SMITH FULL WI DECIMAL = .792601 #WELLS: 1
RRC#, WELL#.....: 10868 - RRC DIST.: 06 FULL RI DECIMAL = .207399 DEPTH: 5564
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71621500
OIL FIELD NAME...: PINE MILLS,W.(SECOND SUBCLARKV

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	834	0	0	63.40	1.38	1.38	.00	41937
---	-----	-----	-----	8	751	0	0	63.40	1.38	1.38	.00 <td>37744</td>	37744
00	WOOD CO APPRAISAL DI	1.000000	251,750	9	675	0	0	63.40	1.38	1.38	.00	33969
01	WOOD COUNTY	1.000000	251,750	10	608	0	0	63.40	1.38	1.38	.00	30572
32	HAWKINS ISD	1.000000	251,750	11	547	0	0	63.40	1.38	1.38	.00	27515
63	SOLID WASTE DISPOSAL	1.000000	251,750		=====	=====	=====					=====
					11,005	0	0					536,597

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	81927	24675	57,252	53,157	19991
				2	0	0	68628	24921	43,707	34,983	14562
				3	0	0	60985	25171	35,814	24,712	11252
				4	0	0	55749	25422	30,327	18,039	8944
				5	0	0	50974	25677	25,297	12,972	7111
				6	0	0	46597	25933	20,664	9,134	5653
				7	0	0	41937	25934	16,003	6,099	4424
				8	0	0	37744	25934	11,810	3,880	3462
				9	0	0	33969	25934	8,035	2,276	2710
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	0	0	30572	25934	4,638	1,132	2121
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	27515	25934	1,581	333	1660
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 62.02 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 19.12 EQUIP VAL: 3,138
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 38,953 WI OIL VAL: 166,717 RI OIL VAL: 81,890
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	251,750	WI TOTAL:	169,860	RI TOTAL:	81,890
23,500	5.4								
	20.0	1							
	15.0	1							
	10.0								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,190
LAST YR RI VAL: 12,920
LAST YR 8/8 VAL: 24,110

LAST YR OIL PROD: 1,142
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500395 - MEZZLES FULL WI DECIMAL = .779851 #WELLS: 3
RRC#, WELL#.....: 10904 - RRC DIST.: 06 FULL RI DECIMAL = .220149 DEPTH: 5600
OPERATOR#, AGENT#: 105157 -

OPERATOR NAME....: BUCCANEER OPERATING
OIL FIELD#.....: 71621500
OIL FIELD NAME...: PINE MILLS,W.(SECOND SUBCLARKV

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	118,700	1	2,877	0	0	58.61	1.31	1.31	.00	131499
01	WOOD COUNTY	1.000000	118,700	2	2,158	0	0	59.53	1.33	1.33	.00	100184
32	HAWKINS ISD	1.000000	118,700		=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	118,700		5,035	0	0					231,683
64	ESD #1	1.000000	118,700									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 11.97 EQUIP VAL: 14,605
\$/BBLPROD: 6,622 WI OIL VAL: 46,993 RI OIL VAL: 57,104
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 118,700 WI TOTAL: 61,600 RI TOTAL: 57,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000	9.1		
	25.0 1		
	25.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD: 1,254
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 15800 - BURKS JACK #1A FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 4661 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150000 DEPTH: 4452
OPERATOR#, AGENT#: 153601 -

OPERATOR NAME....: CIRCLE C OPERATIONS
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	894	0	0	59.32	1.38	1.38	.00	45077
---	-----	-----	-----	8 <td>804<td>0<td>0<td>59.32<td>1.38<td>1.38<td>.00<td>40570</td></td></td></td></td></td></td></td>	804 <td>0<td>0<td>59.32<td>1.38<td>1.38<td>.00<td>40570</td></td></td></td></td></td></td>	0 <td>0<td>59.32<td>1.38<td>1.38<td>.00<td>40570</td></td></td></td></td></td>	0 <td>59.32<td>1.38<td>1.38<td>.00<td>40570</td></td></td></td></td>	59.32 <td>1.38<td>1.38<td>.00<td>40570</td></td></td></td>	1.38 <td>1.38<td>.00<td>40570</td></td></td>	1.38 <td>.00<td>40570</td></td>	.00 <td>40570</td>	40570
00	WOOD CO APPRAISAL DI	1.000000	277,290	9	724	0 <td>0<td>59.32</td><td>1.38</td><td>1.38</td><td>.00<td>36513</td></td></td>	0 <td>59.32</td> <td>1.38</td> <td>1.38</td> <td>.00<td>36513</td></td>	59.32	1.38	1.38	.00 <td>36513</td>	36513
01	WOOD COUNTY	1.000000	277,290	10	651	0 <td>0<td>59.32</td><td>1.38</td><td>1.38</td><td>.00<td>32861</td></td></td>	0 <td>59.32</td> <td>1.38</td> <td>1.38</td> <td>.00<td>32861</td></td>	59.32	1.38	1.38	.00 <td>32861</td>	32861
33	QUITMAN ISD	1.000000	277,290	11	586	0 <td>0<td>59.32</td><td>1.38</td><td>1.38</td><td>.00<td>29575</td></td></td>	0 <td>59.32</td> <td>1.38</td> <td>1.38</td> <td>.00<td>29575</td></td>	59.32	1.38	1.38	.00 <td>29575</td>	29575
60	WOOD CO CENTRAL HOSP	1.000000	277,290	12	527	0 <td>0<td>59.32</td><td>1.38</td><td>1.38</td><td>.00<td>26618</td></td></td>	0 <td>59.32</td> <td>1.38</td> <td>1.38</td> <td>.00<td>26618</td></td>	59.32	1.38	1.38	.00 <td>26618</td>	26618
63	SOLID WASTE DISPOSAL	1.000000	277,290	13	475	0 <td>0<td>59.32</td><td>1.38</td><td>1.38</td><td>.00<td>23956</td></td></td>	0 <td>59.32</td> <td>1.38</td> <td>1.38</td> <td>.00<td>23956</td></td>	59.32	1.38	1.38	.00 <td>23956</td>	23956
				14	427	0 <td>0<td>59.32</td><td>1.38</td><td>1.38</td><td>.00<td>21560</td></td></td>	0 <td>59.32</td> <td>1.38</td> <td>1.38</td> <td>.00<td>21560</td></td>	59.32	1.38	1.38	.00 <td>21560</td>	21560
				15	384	0 <td>0<td>59.32</td><td>1.38</td><td>1.38</td><td>.00<td>19404</td></td></td>	0 <td>59.32</td> <td>1.38</td> <td>1.38</td> <td>.00<td>19404</td></td>	59.32	1.38	1.38	.00 <td>19404</td>	19404
				=====	=====	=====	=====					=====
					13,325	0	0					655,334

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
				1	0	0	77160	18375	58,785	54,581
				2	0	0	71706	18558	53,148	42,540
				3	0	0	65543	18744	46,799	32,291
				4	0	0	59917	18932	40,985	24,379
				5	0	0	54788	19121	35,667	18,290
				6	0	0	50086	19312	30,774	13,604
				7	0	0	45077	19312	25,765	9,819
				8	0	0	40570	19312	21,258	6,984
				9	0	0	36513	19312	17,201	4,871
				10	0	0	32861	19312	13,549	3,308
				11	0	0	29575	19312	10,263	2,160
				12	0	0	26618	19312	7,306	1,326
				13	0	0	23956	19312	4,644	726
				14	0	0	21560	19312	2,248	303
				15	0	0	19404	19312	92	11
				=====			=====			
							0			
							655334			
							286850			
							368484			
							215193			
							59977			

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 58.02 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,500 4.7
7.0 1
10.0
\$/BBLRESV: 19.00 EQUIP VAL: 2,112
\$/BBLPROD: 53,866 WI OIL VAL: 215,193 RI OIL VAL: 59,977
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,630
LAST YR RI VAL: 32,930
LAST YR 8/8 VAL: 121,560

LAST YR OIL PROD: 1,580
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 153100 - WEEMS J W FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5513 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4506
OPERATOR#, AGENT#: 153601 -

OPERATOR NAME....: CIRCLE C OPERATIONS
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,593	0	57.61	1.31	1.31	.00	80301
ALT JOB#:	UNIT.....:			2	1,433	0	58.52	1.33	1.33	.00	73413
ALT LSE#:	EOR.....:			3	1,290	0	59.45	1.34	1.34	.00	67121
ALT RRC#:	GRAPH.....:			4	1,161	0	60.39	1.36	1.36	.00	61364
				5	1,045	0	61.35	1.37	1.37	.00	56106
				6	940	0	62.31	1.38	1.38	.00	51285
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	846	0	62.31	1.38	1.38	.00	46157
---	-----	-----	-----	8	761	0	62.31	1.38	1.38	.00	41541
00	WOOD CO APPRAISAL DI	1.000000	243,640	9	685	0	62.31	1.38	1.38	.00	37387
01	WOOD COUNTY	1.000000	243,640	10	617	0	62.31	1.38	1.38	.00	33648
33	QUITMAN ISD	1.000000	243,640	11	555	0	62.31	1.38	1.38	.00	30283
60	WOOD CO CENTRAL HOSP	1.000000	243,640	12	499	0	62.31	1.38	1.38	.00	27255
63	SOLID WASTE DISPOSAL	1.000000	243,640	=====	=====	=====					=====
					11,425	0					605,861

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	80301	23625	56,676	52,623	10698
				2	0	73413	23861	49,552	39,662	8504
				3	0	67121	24099	43,022	29,685	6761
				4	0	61364	24341	37,023	22,023	5375
				5	0	56106	24584	31,522	16,164	4273
				6	0	51285	24829	26,456	11,695	3396
*** PARAMETERS ***				7	0	46157	24830	21,327	8,128	2658
				8	0	41541	24830	16,711	5,490	2080
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	0	37387	24830	12,557	3,556	1628
YRS FLAT:	FMVF:	8/8 RES:		10	0	33648	24830	8,818	2,153	1274
				11	0	30283	24830	5,453	1,148	997
OIL WELLHEAD PRICE: 60.95	GAS WI GR PRICE: 1.55			12	0	27255	24830	2,425	440	781
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: T	GAS %TAX ALLOW.: 12.5				0	605861	294319	311542	192767	48425
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

				\$/BBLRESV: 19.28		EQUIP VAL: 2,445				
				\$/BBLPROD: 47,892		WI OIL VAL: 192,767		RI OIL VAL: 48,425		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.3		GAS VAL: 0		GAS VAL: 0		
-----	-----	-----	-----	RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
22,500	4.6					=====		=====		
-----	-----	-----	-----	8/8 VALUE: 243,640		WI TOTAL: 195,210		RI TOTAL: 48,430		
	10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,160
LAST YR RI VAL: 23,920
LAST YR 8/8 VAL: 88,080

LAST YR OIL PROD: 1,723
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....:	24100 - COX J B	FULL WI DECIMAL =	.831250	#WELLS:	2
RRC#, WELL#.....:	5430 - 1	RRC DIST... 06	FULL RI DECIMAL =	.168750	DEPTH: 4785

OPERATOR NAME....: CIRCLE C OPERATIONS		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 31941100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)	--	-----	-----	----	----	----	----	-----	

ALT FRZ.:	ALT G\$ RRC:	2	1,486	0	0	58.52	1.33	1.33	.00	72323
ALT JOB#:	UNIT.....:	3	1,412	0	0	59.45	1.34	1.34	.00	69798
ALT LSE#:	EOR.....:	4	1,341	0	0	60.39	1.36	1.36	.00	67357
ALT RRC#:	GRAPH.....: X	5	1,274	0	0	61.35	1.37	1.37	.00	65006

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,150	0	0	62.31	1.38	1.38	.00	59586
---	-----	-----	-----	8	1,092	0	0	62.31	1.38	1.38	.00	56607
00	WOOD CO APPRAISAL DI	1.000000	283,030	9	1,038	0	0	62.31	1.38	1.38	.00	53776
01	WOOD COUNTY	1.000000	283,030	10	986	0	0	62.31	1.38	1.38	.00	51088
33	QUITMAN ISD	1.000000	283,030	11	937	0	0	62.31	1.38	1.38	.00	48533
60	WOOD CO CENTRAL HOSP	1.000000	283,030	12	890	0	0	62.31	1.38	1.38	.00	46106
63	SOLID WASTE DISPOSAL	1.000000	283,030	13	845	0	0	62.31	1.38	1.38	.00	43801
				14	803	0	0	62.31	1.38	1.38	.00	41611
				15	763	0	0	62.31	1.38	1.38	.00	39531
				16	725	0	0	62.31	1.38	1.38	.00	37554
				17	688	0	0	62.31	1.38	1.38	.00	35676
				18	654	0	0	62.31	1.38	1.38	.00	33892
					=====	=====	=====					=====
					18,859	0	0					959,912

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500485 - FOUKE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15793 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6000
OPERATOR#, AGENT#: 195806 -

OPERATOR NAME....: CYPRESS PRODUCTION,
OIL FIELD#.....: 24404666
OIL FIELD NAME...: DEU PREE (WOODBINE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	23,270	0	0	58.61	.00	.00	.00	1193373
2	17,414	0	0	59.53	.00	.00	.00	907073
3	14,360	0	0	60.46	.00	.00	.00	759680
4	12,206	0	0	61.42	.00	.00	.00	655981
5	10,375	0	0	62.40	.00	.00	.00	566480
6	8,818	0	0	63.38	.00	.00	.00	489071
7	7,496	0	0	63.38	.00	.00	.00	415710
8	6,371	0	0	63.38	.00	.00	.00	353353
9	5,415	0	0	63.38	.00	.00	.00	300350
10	4,603	0	0	63.38	.00	.00	.00	255298
11	3,912	0	0	63.38	.00	.00	.00	217003
12	3,326	0	0	63.38	.00	.00	.00	184453
13	2,827	0	0	63.38	.00	.00	.00	156785
14	2,403	0	0	63.38	.00	.00	.00	133267
15	2,042	0	0	63.38	.00	.00	.00	113277
16	1,736	0	0	63.38	.00	.00	.00	96285
17	1,475	0	0	63.38	.00	.00	.00	81843
18	1,254	0	0	63.38	.00	.00	.00	69566
19	1,066	0	0	63.38	.00	.00	.00	59131
20	906	0	0	63.38	.00	.00	.00	50261
21	770	0	0	63.38	.00	.00	.00	42722
=====	=====	=====	=====	=====	=====	=====	=====	=====
132,045	0	0						7,100,962

*** PARAMETERS ***

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	1193373	36750	1,156,623	1,083,282	160376
2	0	0	907073	37117	869,956	714,729	107877
3	0	0	759680	37489	722,191	520,461	79953
4	0	0	655981	37863	618,118	390,755	61097
5	0	0	566480	38242	528,238	292,923	46691
6	0	0	489071	38625	450,446	219,110	35673
7	0	0	415710	38625	377,085	160,902	26834
8	0	0	353353	38625	314,728	117,800	20185
9	0	0	300350	38625	261,725	85,932	15183
10	0	0	255298	38625	216,673	62,404	11421
11	0	0	217003	38625	178,378	45,065	8591
12	0	0	184453	38625	145,828	32,317	6462
13	0	0	156785	38625	118,160	22,970	4861
14	0	0	133267	38625	94,642	16,138	3656
15	0	0	113277	38625	74,652	11,166	2750
16	0	0	96285	38625	57,660	7,566	2069
17	0	0	81843	38625	43,218	4,974	1556
18	0	0	69566	38625	30,941	3,124	1171
19	0	0	59131	38625	20,506	1,816	881
20	0	0	50261	38625	11,636	904	662
21	0	0	42722	38625	4,097	279	498
=====	=====	=====	=====	=====	=====	=====	=====
0	0	7100962	805461	6295501	3794617	598447	

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500	\$/BBLRESV: 32.84	EQUIP VAL: 2,277		
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 56,912	WI OIL VAL: 3,794,617	RI OIL VAL: 598,447	
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
COMPRESSRS: HP: VAL:	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):				
	8/8 VALUE: 4,395,340	WI TOTAL: 3,796,890	RI TOTAL: 598,450	

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 91700 - MCCRARY-HAWKINS UNIT FULL WI DECIMAL = .849234 #WELLS: 1
RRC#, WELL#.....: 13235 - # RRC DIST.: 06 FULL RI DECIMAL = .150766 DEPTH: 10331
OPERATOR#, AGENT#: 195834 -

OPERATOR NAME....: CYPRESS OPERATING, I
OIL FIELD#.....: 98099600
OIL FIELD NAME...: WINNSBORO (HILL, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
34 WINNSBORO ISD - WOOD 1.000000
63 SOLID WASTE DISPOSAL 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC# 84360
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

```
LEASE#, NAME.....: 54000 - HORNBuckle G/U #1A          FULL WI DECIMAL = .841035          #WELLS:      1
RRC#, WELL#.....: 83770 -      1 A RRC DIST.: 06        FULL RI DECIMAL = .158965          DEPTH: 10650
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
CYPRESS OPERATING, I								
98099750								
WINNSBORO (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	WOOD COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
34	WINNSBORO ISD - WOOD	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----	-----	-----	-----	-----	-----	-----	-----	-----
15,000								
-----	-----	-----	-----	-----	-----	-----	-----	-----
			15.0	99	15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1A PLUGGED
REMARKS2: WINNSBORO (TP)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 152130 - VAUGHN G/U #1 FULL WI DECIMAL = .849355 #WELLS: 1
RRC#, WELL#.....: 88066 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150645 DEPTH: 11120
OPERATOR#, AGENT#: 195834 -

OPERATOR NAME....: CYPRESS OPERATING, I
GAS FIELD#.....: 98099750
GAS FIELD NAME...: WINNSBORO (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000							
01	WOOD COUNTY	1.000000							
34	WINNSBORO ISD - WOOD	1.000000							
63	SOLID WASTE DISPOSAL	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1L DUAL W/#1U
REMARKS2: WINNSBORO (TP)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500386 - ROCK HILL (01) FULL WI DECIMAL = .751032 #WELLS: 1
RRC#, WELL#.....: 15138 - #1 RRC DIST.: 06 FULL RI DECIMAL = .248968 DEPTH: 8400
OPERATOR#, AGENT#: 222295 -

OPERATOR NAME....: DOMINUS ENERGY, INC
OIL FIELD#.....: 57255426
OIL FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 25.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 133100 - ROBINSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 10440 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4855
OPERATOR#, AGENT#: 250943 -

OPERATOR NAME....: EMBASSY WELL SERVICE
OIL FIELD#.....: 66225500
OIL FIELD NAME...: NOVA (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
30 ALBA-GOLDEN ISD - WO 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 8400 - BLACKWELL W T FULL WI DECIMAL = .802230 #WELLS: 1
RRC#, WELL#.....: 5321 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197770 DEPTH: 4225
OPERATOR#, AGENT#: 277385 -
OPERATOR NAME....: FORRESTER OIL & GAS
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 95700 - MCMANUS JEFF H #1 FULL WI DECIMAL = .689179 #WELLS: 1
RRC#, WELL#.....: 14915 - 1 RRC DIST.: 06 FULL RI DECIMAL = .310821 DEPTH: 8811

OPERATOR#, AGENT#: 277385 -
OPERATOR NAME....: FORRESTER OIL & GAS
OIL FIELD#.....: 73844752
OIL FIELD NAME...: QUITMAN (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
33 QUITMAN ISD 1.000000
60 WOOD CO CENTRAL HOSP 1.000000
63 SOLID WASTE DISPOSAL 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,400

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 72900 - MERIGALE PAUL WF UNIT #3 FULL WI DECIMAL = .822645 #WELLS: 4
RRC#, WELL#.....: 2124 - RRC DIST.: 06 FULL RI DECIMAL = .177355 DEPTH: 4800

OPERATOR#, AGENT#: 280565 -
OPERATOR NAME....: FOUR DIAMOND OPERATI
OIL FIELD#.....: 60652001
OIL FIELD NAME...: MERIGALE-PAUL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

10.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 21 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500334 - W C ROBINSON FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 14805 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500396 - WHITE J B FULL WI DECIMAL = .769130 #WELLS: 1
RRC#, WELL#.....: 14874 - RRC DIST.: 06 FULL RI DECIMAL = .230870 DEPTH: 5600
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370
33 QUITMAN ISD 1.000000 5,370
60 WOOD CO CENTRAL HOSP 1.000000 5,370
63 SOLID WASTE DISPOSAL 1.000000 5,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500397 - TRACT 1 FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 15010 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500398 - TRACT 7 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15011 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/24/2022 MNRLCRUS

LEASE#, NAME.....: 500370 - TRACT 8A FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15012 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4900
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/24/2022 MNRLCRUS

LEASE#, NAME.....: 500357 - TRACT 12 FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 15013 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500411 - TRACT 16 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15014 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

20.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500400 - TRACT 17 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15015 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500402 - TRACT 25 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15016 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500403 - TRACT 2C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15019 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000			
-----	-----	-----	-----
	20.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500371 - TRACT 2A FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15020 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4795

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500404 - TRACT 23 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15021 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500405 - TRACT 24 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15022 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/24/2022 MNRLCRUS

LEASE#, NAME.....: 500356 - TRACT 15 WELL #65 ROBINSON 2 FULL WI DECIMAL = .842188 #WELLS: 1
RRC#, WELL#.....: 15023 - RRC DIST.: 06 FULL RI DECIMAL = .157812 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500406 - TRACT 9 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15024 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370
33 QUITMAN ISD 1.000000 5,370
60 WOOD CO CENTRAL HOSP 1.000000 5,370
63 SOLID WASTE DISPOSAL 1.000000 5,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/24/2022 MNRLCRUS

LEASE#, NAME.....: 500393 - TRACT 10 (61) FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15025 - 61 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4800
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT): T	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/24/2022 MNRLCRUS

LEASE#, NAME.....: 500372 - TRACT 19 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15026 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4800

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	20.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500408 - TRACT 6 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15032 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500409 - TRACT 18 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15040 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500421 - TRACT 26 (106) FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15289 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5025
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500420 - TRACT 14 #102 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 15301 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5065
OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

20.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500462 - FOREST HILL (HARRIS SAND) -B- FULL WI DECIMAL = .800000 #WELLS: 16
RRC#, WELL#.....: 15473 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	.2		
-----	-----	-----	-----
	21.0 1		
	20.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 43
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500463 - FOREST HILL (HARRIS SAND) -C- FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 15486 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	.3		
-----	-----	-----	-----
	31.0 1		
	30.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500464 - FOREST HILL (HARRIS SAND) -E- FULL WI DECIMAL = .800000 #WELLS: 11
RRC#, WELL#.....: 15488 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.3		
-----	-----	-----	-----
	22.0 1		
	20.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500465 - FOREST HILL (HARRIS SAND) -F- FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#.....: 15490 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	.3		
-----	-----	-----	-----
	16.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500461 - FOREST HILL (HARRIS SAND) -A- FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 15491 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941100
OIL FIELD NAME...: FOREST HILL (HARRIS SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 .4

30.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 61
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500364 - ROBINSON W C #3 FULL WI DECIMAL = .842188 #WELLS:
RRC#, WELL#.....: 5887 - RRC DIST.: 06 FULL RI DECIMAL = .157812 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500249 - WEEMS J M FULL WI DECIMAL = .785852 #WELLS: 1
RRC#, WELL#.....: 13647 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214148 DEPTH: 4910
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500250 - KING FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 13652 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4700

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 1,010
01 WOOD COUNTY 1.000000 1,010 \$/BBLRESV: .00 EQUIP VAL: 1,005
33 QUITMAN ISD 1.000000 1,010 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 1,010 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 1,010 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,010 WI TOTAL: 1,010 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,030
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500410 - TRACT 5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13942 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 22.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,200		
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 63
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500290 - WEEMS J M ET AL FULL WI DECIMAL = .839984 #WELLS: 1
RRC#, WELL#.....: 14000 - 7 RRC DIST.: 06 FULL RI DECIMAL = .160016 DEPTH: 4770

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 .3

20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 122
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500274 - WHITE J B FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 14030 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4950
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,780
01 WOOD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
33 QUITMAN ISD 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500335 - ROSE FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 14841 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 5250
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500466 - FOREST HILL (HARRIS SAND) -D- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 15487 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5000

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	21.0 1		
	20.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 89800 - MOSLEY L FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10372 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 5004
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 61190001
OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 4,130
01 WOOD COUNTY 1.000000 4,130
33 QUITMAN ISD 1.000000 4,130
60 WOOD CO CENTRAL HOSP 1.000000 4,130
63 SOLID WASTE DISPOSAL 1.000000 4,130

8/8 VALUE: 4,130 WI TOTAL: 4,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: .75 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,000 .2

20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,230
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,130

LAST YR OIL PROD: 118
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500343 - OLDS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13591 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4958
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 61190001
OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500318 - ZIEGLER OLDS FULL WI DECIMAL = .875418 #WELLS: 1
RRC#, WELL#.....: 13731 - 2 RRC DIST.: 06 FULL RI DECIMAL = .124582 DEPTH: 4961
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 61190001
OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.3		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,140
LAST YR RI VAL: 2,980
LAST YR 8/8 VAL: 10,120

LAST YR OIL PROD: 307
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500253 - FARRIS FULL WI DECIMAL = .824183 #WELLS: 1
RRC#, WELL#.....: 13811 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175817 DEPTH: 4980
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 61190001
OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500363 - MOSELEY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14227 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 292850 -

OPERATOR NAME....: GAITHER PETROLEUM CO
OIL FIELD#.....: 61190001
OIL FIELD NAME...: MIDWAY LAKE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,370						
01	WOOD COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
33	QUITMAN ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500374 - BRADFORD MARILYN FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13261 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7390
OPERATOR#, AGENT#: 426610 -

OPERATOR NAME....: IRONHORSE OPERATIONS
OIL FIELD#.....: 45173275
OIL FIELD NAME...: JRC (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	7,320						
01	WOOD COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
33	QUITMAN ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 26.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500350 - KELLY J C SURVEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13050 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 426610 -

OPERATOR NAME....: IRONHORSE OPERATIONS
GAS FIELD#.....: 45658275
GAS FIELD NAME...: JANDOR LEABETS (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

20.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500091 - SHIREY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12718 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 5700
OPERATOR#, AGENT#: 426610 -

OPERATOR NAME....: IRONHORSE OPERATIONS
OIL FIELD#.....: 83343500
OIL FIELD NAME...: SHIREY (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370
30 ALBA-GOLDEN ISD - WO 1.000000 5,370
63 SOLID WASTE DISPOSAL 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500315 - BREWER #1 FULL WI DECIMAL = .833444 #WELLS: 1
RRC#, WELL#.....: 14609 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166556 DEPTH: 10750
OPERATOR#, AGENT#: 611014 -

OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 98099400
OIL FIELD NAME...: WINNSBORO (LOYD, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,250
01 WOOD COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
34 WINNSBORO ISD - WOOD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

20.0 1 18.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 155500 - WILCOXSON-COATS UNIT FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 12749 - 1 RRC DIST.: 06 FULL RI DECIMAL = .145000 DEPTH: 10479
OPERATOR#, AGENT#: 611014 -

OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 98099750
OIL FIELD NAME...: WINNSBORO (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	1,817	0	0	63.46	1.31	1.31	.00	98587
ALT JOB#:	UNIT.....:	2	1,544	0	0	64.46	1.33	1.33	.00	85120
ALT LSE#:	EOR.....:	3	1,312	0	0	65.49	1.34	1.34	.00	73508
ALT RRC#:	GRAPH.....:	4	1,115	0	0	66.52	1.36	1.36	.00	63464
		5	948	0	0	67.57	1.37	1.37	.00	54796
		6	806	0	0	68.64	1.38	1.38	.00	47314
		7	685	0	0	68.64	1.38	1.38	.00	40217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	219,600	1	8,227	0	0				463,006
01	WOOD COUNTY	1.000000	219,600								
34	WINNSBORO ISD - WOOD	1.000000	219,600								
63	SOLID WASTE DISPOSAL	1.000000	219,600								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	98587	34650	63,937	59,364	15590			
2	0	0	85120	34996	50,124	40,119	11705			
3	0	0	73508	35346	38,162	26,331	8790			
4	0	0	63464	35700	27,764	16,515	6599			
5	0	0	54796	36057	18,739	9,609	4955			
6	0	0	47314	36417	10,897	4,817	3720			
7	0	0	40217	36418	3,799	1,448	2749			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	463006	249584	213422	158203	54108				

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.49	EQUIP VAL: 7,282			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 34,265	WI OIL VAL: 158,203	RI OIL VAL: 54,108		
			WI PAYOUT: 3.5	GAS VAL: 0	GAS VAL: 0		
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0		
				=====	=====		
			8/8 VALUE: 219,600	WI TOTAL: 165,490	RI TOTAL: 54,110		

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000	5.4		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 10,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 76,900
LAST YR RI VAL: 32,940
LAST YR 8/8 VAL: 109,840

LAST YR OIL PROD: 1,699
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC #132226
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 54001 - HORNBUCKLE G/U #2A FULL WI DECIMAL = .841035 #WELLS: 1
RRC#, WELL#.....: 93299 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .158965 DEPTH: 10512
OPERATOR#, AGENT#: 611014 -

OPERATOR NAME....: NITRO OIL & GAS, LLC
GAS FIELD#.....: 98099750
GAS FIELD NAME...: WINNSBORO (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 7,690
01 WOOD COUNTY 1.000000 7,690
34 WINNSBORO ISD - WOOD 1.000000 7,690
63 SOLID WASTE DISPOSAL 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2A
REMARKS2: WINNSBORO (TP)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500288 - HORNBuckle G/U #3A FULL WI DECIMAL = .840666 #WELLS: 1
RRC#, WELL#.....: 206054 - A 3 RRC DIST.: 06 FULL RI DECIMAL = .159334 DEPTH: 10860
OPERATOR#, AGENT#: 611014 -

OPERATOR NAME....: NITRO OIL & GAS, LLC
GAS FIELD#.....: 98099750
GAS FIELD NAME...: WINNSBORO (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	993	0	0	62.44	1.31	1.31	.00	52124
ALT JOB#:	UNIT.....:	2	819	0	0	63.42	1.33	1.33	.00	43665
ALT LSE#:	HCG.....:	3	696	0	0	64.43	1.34	1.34	.00	37706
ALT RRC#:	GRAPH.....:	4	591	0	0	65.45	1.36	1.36	.00	32558
		5	502	0	0	66.49	1.37	1.37	.00	28114

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,601	0	0				194,167
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00	WOOD CO APPRAISAL DI	1.000000	88,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	88,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	WINNSBORO ISD - WOOD	1.000000	88,200	1	0	52124	25000	27,124	25,293	9253
63	SOLID WASTE DISPOSAL	1.000000	88,200	2	0	43665	25250	18,415	14,932	6799
				3	0	37706	25502	12,204	8,605	5151
				4	0	32558	25758	6,800	4,169	3901
				5	0	28114	26015	2,099	1,119	2955
				0	0	194167	127525	66642	54118	28059

\$/BBLRESV:	17.88	EQUIP VAL:	6,025		
\$/BBLPROD:	18,936	WI OIL VAL:	54,118	RI OIL VAL:	28,059
WI PAYOUT:	3.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	3.4		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1,723
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500430 - FOREST HILL SUB-CLKVLE SD UNIT FULL WI DECIMAL = .817535 #WELLS: 15
RRC#, WELL#.....: 4065 - RRC DIST.: 06 FULL RI DECIMAL = .182465 DEPTH: 4890
OPERATOR#, AGENT#: 631506 -

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 31941001
OIL FIELD NAME...: FOREST HILL

ALT FRZ.:	ALT G\$ RRC:	1	4,155	0	0	57.61	1.31	1.31	.00	195693
ALT JOB#:	UNIT.....:	2	3,739	0	0	58.52	1.33	1.33	.00	178906
ALT LSE#:	EOR.....:	3	3,365	0	0	59.45	1.34	1.34	.00	163574
ALT RRC#:	GRAPH.....:	4	3,028	0	0	60.39	1.36	1.36	.00	149544
		5	2,726	0	0	61.35	1.37	1.37	.00	136729
		6	2,453	0	0	62.31	1.38	1.38	.00	124982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	19,466	0	0				949,428

00	WOOD CO APPRAISAL DI	1.000000	340,490							
01	WOOD COUNTY	1.000000	340,490							
33	QUITMAN ISD	1.000000	340,490	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	340,490	--	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	340,490	1	0	0	195693	117600	78,093	72,508

				2	0	0	178906	118776	60,130	48,129
				3	0	0	163574	119963	43,611	30,092
				4	0	0	149544	121163	28,381	16,882
				5	0	0	136729	122375	14,354	7,360
				6	0	0	124982	123599	1,383	611
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	949428	723476	225952	175582

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	340,490	WI TOTAL:	191,970	RI TOTAL:	148,520
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 60.95 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,000	12.0		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 22,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,760
LAST YR RI VAL: 77,730
LAST YR 8/8 VAL: 156,490

LAST YR OIL PROD: 4,252
LAST YR GAS PROD:

REMARKS1: FROM UNIT 990250
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

```
LEASE#, NAME.....: 500482 - CRONIN UNIT 524          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 15753 -          RRC DIST.: 06     FULL RI DECIMAL = .200000          DEPTH: 5961
```

OPERATOR NAME....	PEAK OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	65011400		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	NEUHOF (PALUXY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	6,193	30,172	0	64.46	3.13	3.13	.00	319361
ALT JOB#:	UNIT.....:	3	4,634	22,579	0	65.49	3.16	3.16	.00	242785
ALT LSE#:	EO.....:	4	3,822	18,619	0	66.52	3.19	3.19	.00	203392
ALT RRC#:	GRAPH.....:	5	3,248	15,826	0	67.57	3.23	3.23	.00	175612

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	29,839	145,377	0	1,558,885

01	WOOD COUNTY	1.000000	1,139,450		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
33	QUITMAN ISD	1.000000	1,139,450	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	1,139,450	--	-----	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	1,139,450	1	110928	0	577029	157500	419,529	391,211	135110
				2	75551	0	394912	159075	235,837	191,233	81112
				3	57080	0	299865	160665	139,200	98,151	54026
				4	47516	0	250908	162272	88,636	54,346	39655
				5	40895	0	216507	163895	52,612	28,050	30016
				6	35083	0	186717	165534	21,183	9,820	22706
					=====	=====	=====	=====	=====	=====	=====
					367053	0	1925938	968941	956997	772811	362625

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.14	GAS WI GR PRICE:	3.65
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.65
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000	31.2	152	
-----	-----	-----	-----
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	20.0 1	20.0 1	
	15.0	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,283,710
LAST YR RI VAL: 498,290
LAST YR 8/8 VAL: 1,782,000

LAST YR OIL PROD:	12,929
LAST YR GAS PROD:	46,395

```
REMARKS1: NEW 2021
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/09/2022 MNRLCRUS

LEASE#, NAME.....:	29800 - DERR R F	FULL WI DECIMAL = .653585	#WELLS: 2
RRC#, WELL#.....:	5073 - 1 RRC DIST.: 06	FULL RI DECIMAL = .346415	DEPTH: 4173

OPERATOR NAME....: RICHEY PROPERTIES, I	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 73844188	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: QUITMAN (DERR)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	3,454	0	0	60.66	1.33	1.33	.00	136939
ALT JOB#:	UNIT.....:	3	3,108	0	0	61.62	1.34	1.34	.00	125195
ALT LSE#:	EOR.....:	4	2,797	0	0	62.60	1.36	1.36	.00	114468
ALT RRC#:	GRAPH.....:	5	2,517	0	0	63.58	1.37	1.37	.00	104634

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	17.878	0	0	722.741

01	WOOD COUNTY	1.000000	436,010		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
33	QUITMAN ISD	1.000000	436,010	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	436,010	--	-----	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	436,010	1	0	0	145824	82425	63,399	58,865	72073
				2	0	0	136939	83249	53,690	42,974	58854
				3	0	0	125195	84081	41,114	28,369	46788
				4	0	0	114468	84921	29,547	17,575	37200
				5	0	0	104634	85771	18,863	9,673	29568
				6	0	0	95681	86628	9,053	4,002	23512
					=====	=====	=====	=====	=====	=====	=====
					0	0	722741	507075	215666	161458	267995

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 150200 - TAYLOR PINKIE #1 FULL WI DECIMAL = .785208 #WELLS: 1
RRC#, WELL#.....: 5075 - 0 RRC DIST.: 06 FULL RI DECIMAL = .214792 DEPTH: 4173

OPERATOR#, AGENT#: 709685 -
OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.18 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .9

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 323
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/17/2022 MNRLCRUS

LEASE#, NAME.....: 63760 - KENNEDY-BUTLER UN FULL WI DECIMAL = .856583 #WELLS: 1
RRC#, WELL#.....: 10087 - 1 RRC DIST.: 06 FULL RI DECIMAL = .143417 DEPTH: 4123
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	172,440	1	1,731	0	59.67	1.31	1.31	.00	88475
01	WOOD COUNTY	1.000000	172,440	2	1,557	0	60.62	1.33	1.33	.00	80896
33	QUITMAN ISD	1.000000	172,440	3	1,402	0	61.57	1.34	1.34	.00	73947
60	WOOD CO CENTRAL HOSP	1.000000	172,440	4	1,261	0	62.55	1.36	1.36	.00	67612
63	SOLID WASTE DISPOSAL	1.000000	172,440	5	1,135	0	63.54	1.37	1.37	.00	61814
				6	1,022	0	64.55	1.38	1.38	.00	56516
				7	919	0	64.55	1.38	1.38	.00	50865
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	0	0	88475	44625	43,850	40,714	13813
2	0	0	80896	45071	35,825	28,674	10982
3	0	0	73947	45521	28,426	19,614	8730
4	0	0	67612	45977	21,635	12,869	6941
5	0	0	61814	46436	15,378	7,885	5518
6	0	0	56516	46901	9,615	4,250	4387
7	0	0	50865	46901	3,964	1,511	3433
	=====	=====	=====	=====	=====	=====	=====
	0	0	480125	321432	158693	115517	53804

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.94 EQUIP VAL: 3,121
\$/BBLPROD: 26,971 WI OIL VAL: 115,517 RI OIL VAL: 53,804
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,440 WI TOTAL: 118,640 RI TOTAL: 53,800

OIL WELLHEAD PRICE: 63.13 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500	5.0		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,690
LAST YR RI VAL: 27,960
LAST YR 8/8 VAL: 61,650

LAST YR OIL PROD: 1,771
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 121800 - PRUITT O R FULL WI DECIMAL = .856286 #WELLS: 1
RRC#, WELL#.....: 11475 - 2 RRC DIST.: 06 FULL RI DECIMAL = .143714 DEPTH: 4250
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 73850830
OIL FIELD NAME...: QUITMAN, SE (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1: CASING LEAK NOV 2007 PER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 149600 - TAYLOR ERNEST FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5091 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4173
OPERATOR#, AGENT#: 806415 -

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	1	2,154	0	0	60.53	1.31	1.31	.00	114084
ALT JOB#:	UNIT.....:	2	1,884	0	0	61.49	1.33	1.33	.00	101366
ALT LSE#:	EOR.....:	3	1,695	0	0	62.45	1.34	1.34	.00	92654
ALT RRC#:	GRAPH.....:	4	1,526	0	0	63.45	1.36	1.36	.00	84724
		5	1,373	0	0	64.45	1.37	1.37	.00	77453
		6	1,236	0	0	65.48	1.38	1.38	.00	70822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,112	0	0	65.48	1.38	1.38	.00	63740
---	-----	-----	-----	8	1,001	0	0	65.48	1.38	1.38	.00	57366
00	WOOD CO APPRAISAL DI	1.000000	255,330	9	901	0	0	65.48	1.38	1.38	.00	51629
01	WOOD COUNTY	1.000000	255,330	=====	=====	=====	=====	=====	=====	=====	=====	=====
33	QUITMAN ISD	1.000000	255,330		12,882	0	0					713,838
60	WOOD CO CENTRAL HOSP	1.000000	255,330									
63	SOLID WASTE DISPOSAL	1.000000	255,330									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	114084	47250	66,834	62,054	15198
2	0	0	101366	47722	53,644	42,937	11742
3	0	0	92654	48200	44,454	30,674	9333
4	0	0	84724	48682	36,042	21,439	7421
5	0	0	77453	49168	28,285	14,504	5899
6	0	0	70822	49660	21,162	9,355	4690
7	0	0	63740	49661	14,079	5,365	3671
8	0	0	57366	49661	7,705	2,531	2873
9	0	0	51629	49661	1,968	557	2249
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	713838	439665	274173	189416	63076

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 16.81 EQUIP VAL: 2,831
\$/BBLPROD: 33,824 WI OIL VAL: 189,416 RI OIL VAL: 63,076
OIL WELLHEAD PRICE: 64.04 GAS WI GR PRICE: 1.55 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 255,330 WI TOTAL: 192,250 RI TOTAL: 63,080
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	6.4		
-----	-----	-----	-----
	15.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,160
LAST YR RI VAL: 41,670
LAST YR 8/8 VAL: 130,830

LAST YR OIL PROD: 2,604
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

```
LEASE#, NAME.....: 149300 - TAYLOR E J #2          FULL WI DECIMAL = .797743          #WELLS:      1
RRC#, WELL#.....: 10842 - 2          RRC DIST.: 06    FULL RI DECIMAL = .202257          DEPTH: 8601
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
SOUTHWEST OPERATING,								
73844820								
QUITMAN (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	2	2,149	0	0	63.79	1.33	1.33	.00	109358
ALT JOB#:	UNIT.....:	3	1,934	0	0	64.80	1.34	1.34	.00	99981
ALT LSE#:	EOR.....:	4	1,740	0	0	65.83	1.36	1.36	.00	91413
ALT RRC#:	GRAPH.....: X	5	1,566	0	0	66.87	1.37	1.37	.00	83572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,268	0	0	67.92	1.38	1.38	.00	68756
---	-----	-----	-----	8	1,142	0	0	67.92	1.38	1.38	.00	61880
00	WOOD CO APPRAISAL DI	1.000000	464,000	9	1,027	0	0	67.92	1.38	1.38	.00	55692
01	WOOD COUNTY	1.000000	464,000	10	925	0	0	67.92	1.38	1.38	.00	50123
33	QUITMAN ISD	1.000000	464,000	11	832	0	0	67.92	1.38	1.38	.00	45111
60	WOOD CO CENTRAL HOSP	1.000000	464,000	12	749	0	0	67.92	1.38	1.38	.00	40599
63	SOLID WASTE DISPOSAL	1.000000	464,000	13	674	0	0	67.92	1.38	1.38	.00	36540
				14	606	0	0	67.92	1.38	1.38	.00	32886
					=====	=====	=====					=====
					18.478	0	0					975.397

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	123091	28875	94,216	87,478	29101
				2	0	0	109358	29163	80,195	64,188	22482
				3	0	0	99981	29455	70,526	48,663	17874
				4	0	0	91413	29750	61,663	36,679	14211
*** PARAMETERS ***				5	0	0	83572	30048	53,524	27,446	11297
				6	0	0	76395	30349	46,046	20,355	8980
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	0	0	68756	30349	38,407	14,637	7028
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	61880	30349	31,531	10,359	5500
				9	0	0	55692	30349	25,343	7,177	4304
OIL WELLHEAD PRICE: 66.44		GAS WI GR PRICE: 1.55		10	0	0	50123	30349	19,774	4,828	3369
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.55		11	0	0	45111	30349	14,762	3,107	2636
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		12	0	0	40599	30349	10,250	1,860	2063
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	0	0	36540	30349	6,191	968	1615
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	0	0	32886	30349	2,537	342	1264
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	975397	420432	554965	328087	131724

27,500	7.3			\$/BBLRESV:	22.26	EQUIP VAL:	4,190		
-----		-----	-----	\$/BBLPROD:	56,334	WI OIL VAL:	328,087	RI OIL VAL:	131,724
	15.0 1			WI PAYOUT:	4.5	GAS VAL:	0	GAS VAL:	0
	10.0			RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	464,000	WI TOTAL:	332,280	RI TOTAL:	131,720

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           D B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1 EQ SCH#: 21 VAL:              8,500
SERV WELLS:    EQ SCH#: VAL:
INJ WELLS:    EQ SCH#: VAL:
COMPRESSRS:    HPD: VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	49,260
LAST YR	RI VAL:	40,780
LAST YR	8/8 VAL:	90,040

LAST YR OIL PROD: 2,276
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500015 - CATHEY-STANBERRY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12012 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4000
OPERATOR#, AGENT#: 823774 -

OPERATOR NAME....: STONEBRIAR OIL LLC
OIL FIELD#.....: 73849500
OIL FIELD NAME...: QUITMAN, S. (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 1,950
01 WOOD COUNTY 1.000000 1,950
33 QUITMAN ISD 1.000000 1,950
60 WOOD CO CENTRAL HOSP 1.000000 1,950
63 SOLID WASTE DISPOSAL 1.000000 1,950

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W/O FROM RR #50208
REMARKS2: S (SC)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/26/2022 MNRLCRUS

LEASE#, NAME.....: 500474 - MATTHEWS FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 15679 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 5750
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 21971700
OIL FIELD NAME...: CROW (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	29,397	0	63.37	1.31	1.31	.00	1443738
				=====	=====	=====					=====
					29,397	0					1,443,738
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	126000	1,317,738	1,228,791	392572	
00	WOOD CO APPRAISAL DI	1.000000	3,120,390	=====	=====	=====	=====	=====	=====	=====	
01	WOOD COUNTY	1.000000	3,120,390		0	0	126000	1317738	1228791	392572	
32	HAWKINS ISD	1.000000	3,120,390								
63	SOLID WASTE DISPOSAL	1.000000	3,120,390								
				\$/BBLRESV: 25.04		EQUIP VAL: 9,273					
				\$/BBLPROD: 13,920		WI OIL VAL: 1,228,791		RI OIL VAL: 392,572			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 3,120,390		WI TOTAL: 2,344,060		RI TOTAL: 776,330			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 55000

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	113.9		
	50.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,082,830
LAST YR RI VAL: 724,520
LAST YR 8/8 VAL: 2,807,350

LAST YR OIL PROD: 40,104
LAST YR GAS PROD: 1,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/26/2022 MNRLCRUS

LEASE#, NAME.....: 500486 - MATTHEWS-FORD FULL WI DECIMAL = .783167 #WELLS: 1
RRC#, WELL#.....: 15791 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216833 DEPTH: 5282
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 21971700
OIL FIELD NAME...: CROW (SUB CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	18,364	0	0	62.34	.00	.00	.00	896579
ALT JOB#:	UNIT.....:	2	10,307	0	0	63.33	.00	.00	.00	511206
ALT LSE#:	EOR.....:	3	7,713	0	0	64.33	.00	.00	.00	388590
ALT RRC#:	GRAPH.....:	4	6,361	0	0	65.35	.00	.00	.00	325556
		5	5,406	0	0	66.38	.00	.00	.00	281084
		6	4,595	0	0	67.43	.00	.00	.00	242701

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,906	0	0	67.43	.00	.00	.00	206295
---	-----	-----	-----	8	3,320	0	0	67.43	.00	.00	.00	175351
00	WOOD CO APPRAISAL DI	1.000000	2,543,510	9	2,822	0	0	67.43	.00	.00	.00	149048
01	WOOD COUNTY	1.000000	2,543,510	10	2,399	0	0	67.43	.00	.00	.00	126691
32	HAWKINS ISD	1.000000	2,543,510	11	2,039	0	0	67.43	.00	.00	.00	107687
63	SOLID WASTE DISPOSAL	1.000000	2,543,510	12	1,733	0	0	67.43	.00	.00	.00	91534
				13	1,473	0	0	67.43	.00	.00	.00	77804
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					70,438	0	0					3,580,126

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	896579	68250	828,329	775,805	233518
				2	0	0	511206	68932	442,274	363,359	117829
				3	0	0	388590	69622	318,968	229,870	79262
				4	0	0	325556	70318	255,238	161,354	58766
				5	0	0	281084	71021	210,063	116,486	44901
*** PARAMETERS ***				6	0	0	242701	71731	170,970	83,165	34310
				7	0	0	206295	71731	134,564	57,418	25808
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	0	0	175351	71731	103,620	38,784	19413
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	149048	71731	77,317	25,385	14603
				10	0	0	126691	71731	54,960	15,829	10984
OIL WELLHEAD PRICE: 65.95	GAS WI GR PRICE:			11	0	0	107687	71731	35,956	9,084	8263
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:			12	0	0	91534	71731	19,803	4,389	6215
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	77804	71731	6,073	1,181	4675
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	3580126	921991	2658135	1882109	658547

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.12	EQUIP VAL: 2,846
-----	-----	-----	-----	\$/BBLPROD: 32,042	WI OIL VAL: 1,882,109
65,000	75.0			WI PAYOUT: 4.2	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0
	55.0 1				=====
	30.0 1			8/8 VALUE: 2,543,510	WI TOTAL: 1,884,960
	20.0 1				RI TOTAL: 658,550
	15.0				=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500470 - TURNER FULL WI DECIMAL = .808422 #WELLS: 1
RRC#, WELL#.....: 15639 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191578 DEPTH: 6000
OPERATOR#, AGENT#: 824758 -

OPERATOR NAME....: STRAND ENERGY, L.C.
OIL FIELD#.....: 24404666
OIL FIELD NAME...: DEU PREE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	1,205,260	1	10,663	0	0	63.46	1.31	1.31	.00	547038
01	WOOD COUNTY	1.000000	1,205,260	2	7,025	0	0	64.46	1.33	1.33	.00	366079
32	HAWKINS ISD	1.000000	1,205,260		=====	=====	=====	=====	=====	=====	=====	=====
63	SOLID WASTE DISPOSAL	1.000000	1,205,260		17,688	0	0					913,117

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 21.37 EQUIP VAL: 4,733
\$/BBLPROD: 20,137 WI OIL VAL: 603,963 RI OIL VAL: 191,231
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,205,260 WI TOTAL: 882,790 RI TOTAL: 322,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 34000

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000	37.1		
	38.0 1		
	30.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 624,600
LAST YR RI VAL: 213,860
LAST YR 8/8 VAL: 838,460

LAST YR OIL PROD: 15,997
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/23/2022 MASSUPDATE

LEASE#, NAME.....: 69000 - LOWE A F FULL WI DECIMAL = .749992 #WELLS: 3
RRC#, WELL#.....: 913 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250008 DEPTH: 4800

OPERATOR#, AGENT#: 886321 -
OPERATOR NAME....: VOGO, INC.
OIL FIELD#.....: 60652001
OIL FIELD NAME...: MERIGALE-PAUL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,000
01 WOOD COUNTY 1.000000 5,000 \$/BBLRESV: .00 EQUIP VAL: 5,001
33 QUITMAN ISD 1.000000 5,000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,000 WI TOTAL: 5,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 5,125
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 146800 - SPARHAM D A FULL WI DECIMAL = .467821 #WELLS: 2
RRC#, WELL#.....: 914 - 1 RRC DIST.: 06 FULL RI DECIMAL = .532179 DEPTH: 4800
OPERATOR#, AGENT#: 886321 -
OPERATOR NAME....: VOGO, INC.
OIL FIELD#.....: 60652001
OIL FIELD NAME...: MERIGALE-PAUL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 1,950
01 WOOD COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
33 QUITMAN ISD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 147000 - SPARHAM D A "A" FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 964 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4875
OPERATOR#, AGENT#: 886321 -
OPERATOR NAME....: VOGO, INC.
OIL FIELD#.....: 60652001
OIL FIELD NAME...: MERIGALE-PAUL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,780
01 WOOD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
33 QUITMAN ISD 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 8,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500029 - SPARHAM D A -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 12196 - 4 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7500
OPERATOR#, AGENT#: 886321 -
OPERATOR NAME....: VOGO, INC.
OIL FIELD#.....: 60652030
OIL FIELD NAME...: MERIGALE-PAUL (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	14,640							
01	WOOD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639			
33	QUITMAN ISD	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	14,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	14,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 44020 - GREEN C #1-CHURCH LSE FULL WI DECIMAL = .850493 #WELLS: 2
RRC#, WELL#.....: 1426 - 1 RRC DIST.: 06 FULL RI DECIMAL = .149507 DEPTH: 4018
OPERATOR#, AGENT#: 886321 -
OPERATOR NAME....: VOGO, INC.
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 93800 - MCGEE ARCHIE FULL WI DECIMAL = .754005 #WELLS: 1
RRC#, WELL#.....: 4897 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245995 DEPTH: 4217
OPERATOR#, AGENT#: 886321 -

OPERATOR NAME....: VOGO, INC.
OIL FIELD#.....: 73849500
OIL FIELD NAME...: QUITMAN, S. (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500251 - GILBREATH FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 13698 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4900
OPERATOR#, AGENT#: 902617 -

OPERATOR NAME....: WBC ENERGY OPERATING
OIL FIELD#.....: 31941800
OIL FIELD NAME...: FOREST HILL(SUB-CLARKSVILLE 1S

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	13,180	0	0	0	0	0	0
01	WOOD COUNTY	1.000000	13,180						
33	QUITMAN ISD	1.000000	13,180	\$/BBLRESV:	.00	EQUIP VAL:	13,175		
60	WOOD CO CENTRAL HOSP	1.000000	13,180	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	13,180	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,180	WI TOTAL:	13,180	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	.8		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD: 486
LAST YR GAS PROD:

REMARKS1: WELL 18 14 B2 EXT
REMARKS2: WELL 19,46,48 PRODUCING
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500381 - AMASON A L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1162 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5500
OPERATOR#, AGENT#: 945239 -
OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 65985001
OIL FIELD NAME...: NORMAN PAUL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500379 - COLLINS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11318 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5800
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 91188500
OIL FIELD NAME...: TRICE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
32 HAWKINS ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .6

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 115
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 990350 - HAWKINS FLD UN FULL WI DECIMAL = .865453 #WELLS: 567
RRC#, WELL#.....: 5743 - 2 RRC DIST.: 06 FULL RI DECIMAL = .134547 DEPTH: 4531
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
OIL FIELD#.....: 39724001
OIL FIELD NAME...: HAWKINS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	306,644,090	1 2,133,783	8,455,276	0	64.40	4.17	4.17	.00	118926765
01	WOOD COUNTY	1.000000	306,644,090	2 1,984,418	7,525,195	0	65.41	4.21	4.21	.00	112336486
11	CITY OF HAWKINS	.185490	56,879,310	3 1,835,560	6,697,424	0	66.45	4.25	4.25	.00	105561866
31	BIG SANDY ISD - WOOD	.054480	16,706,040	4 1,688,715	5,960,707	0	67.51	4.30	4.30	.00	98666110
32	HAWKINS ISD	.945520	289,938,050	5 1,553,617	5,305,029	0	68.57	4.34	4.34	.00	92198080
63	SOLID WASTE DISPOSAL	1.000000	306,644,090	6 1,429,328	4,721,476	0	69.66	4.38	4.38	.00	86170582
				7 1,314,982	4,202,113	0	69.66	4.38	4.38	.00	79276935
				8 1,209,783	3,739,881	0	69.66	4.38	4.38	.00	72934780
				=====	=====	=====					=====
				13,150,186	46,607,101	0					766,071,604

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	30514575	0	149441340	79275000	70,166,340	65,717,093	21855546
2	27418480	0	139754966	80067750	59,687,216	49,037,226	18087645
3	24634300	0	130196166	80868427	49,327,739	35,549,021	14911839
4	22182462	0	120848572	81677112	39,171,460	24,763,022	12248973
5	19926042	0	112124122	82493883	29,630,239	16,430,857	10057158
6	17897626	0	104068208	83318821	20,749,387	10,093,124	8260778
7	15928887	0	95205822	83318822	11,887,000	5,072,182	6687878
8	14176709	0	87111489	83318822	3,792,667	1,419,557	5415193
	=====	=====	=====	=====	=====	=====	=====
	172679081	0	938750685	654338637	284412048	208082082	97525010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 14.92 EQUIP VAL: 1,037,362
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 32,366 WI OIL VAL: 169,806,215 RI OIL VAL: 79,585,675
WI PAYOUT: 3.8 GAS VAL: 38,275,659 GAS VAL: 17,939,238
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 68.13 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91 8/8 VALUE: 306,644,150 WI TOTAL: 209,119,240 RI TOTAL: 97,524,910
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,500,000	6062.0	24555	
	-----	-----	-----
	7.0 2	11.0 99	
	8.0 99		3.0 2
			5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 317 EQ SCH#: 21 VAL: 1,426,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 36 EQ SCH#: 41 VAL: 144,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,668,480
LAST YR RI VAL: 63,683,560
LAST YR 8/8 VAL: 154,352,040

LAST YR OIL PROD: 2,157,710
LAST YR GAS PROD: 49,976,628

REMARKS1: HAWKINS FIELD UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500323 - YATES C C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14622 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8150
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 39724400
OIL FIELD NAME...: HAWKINS (PALUXY, SOUTH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
32	HAWKINS ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500332 - LAFORCE H C #7 FULL WI DECIMAL = .864606 #WELLS: 1
RRC#, WELL#.....: 14853 - 7 RRC DIST.: 06 FULL RI DECIMAL = .135394 DEPTH: 6271
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 39724400
OIL FIELD NAME...: HAWKINS (PALUXY, SOUTH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,355	0	61.49	2.54	2.54	.00	125203
ALT RRC#:	GRAPH.....: X	2	2,096	0	62.45	2.56	2.56	.00	113173
		3	1,844	0	63.44	2.59	2.59	.00	101171
		4	1,623	0	64.45	2.62	2.62	.00	90448
		5	1,428	0	65.47	2.64	2.64	.00	80854
		6	1,256	0	66.51	2.67	2.67	.00	72281

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,106	0	0	66.51	2.67	2.67	.00	63608
---	-----	-----	-----	8	973	0	0	66.51	2.67	2.67	.00	55975
00	WOOD CO APPRAISAL DI	1.000000	413,380	9	856	0	0	66.51	2.67	2.67	.00	49258
01	WOOD COUNTY	1.000000	413,380	10	753	0	0	66.51	2.67	2.67	.00	43347
32	HAWKINS ISD	1.000000	413,380	11	663	0	0	66.51	2.67	2.67	.00	38145
63	SOLID WASTE DISPOSAL	1.000000	413,380	12	583	0	0	66.51	2.67	2.67	.00	33568
				13	513	0	0	66.51	2.67	2.67	.00	29539

===== 16,049 0 0 ===== 896,570

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	0	0	125203	26775	98,428	91,388	18283
2	0	0	113173	27042	86,131	68,940	14370
3	0	0	101171	27313	73,858	50,962	11171
4	0	0	90448	27586	62,862	37,393	8685
5	0	0	80854	27861	52,993	27,174	6750
6	0	0	72281	28140	44,141	19,513	5248
7	0	0	63608	28141	35,467	13,516	4016
8	0	0	55975	28141	27,834	9,144	3073
9	0	0	49258	28141	21,117	5,981	2352
10	0	0	43347	28141	15,206	3,713	1799

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	11	0	0	38145	28141	10,004	2,106	1377
YRS FLAT:	FMVF:	8/8 RES:	12	0	0	33568	28141	5,427	985	1054
			13	0	0	29539	28141	1,398	219	806

OIL WELLHEAD PRICE: 65.05	GAS WI GR PRICE: 2.99	=====	=====	=====	=====	=====	=====	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	=====	=====	=====	=====	=====	=====	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	=====	=====	=====	=====	=====	=====	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	0	0	896570	361704	534866	331034	78984

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.86	EQUIP VAL: 3,364		
-----	-----	-----	-----	\$/BBLPROD: 56,308	WI OIL VAL: 331,034	RI OIL VAL: 78,984	
25,500	6.8			WI PAYOUT: 4.2	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	10.0 1	1			=====	=====	=====
	12.0 99	15.0 99		8/8 VALUE: 413,380	WI TOTAL: 334,400	RI TOTAL: 78,980	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,840
LAST YR RI VAL: 93,020
LAST YR 8/8 VAL: 491,860

LAST YR OIL PROD: 4,120
LAST YR GAS PROD: 441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500373 - BEULAH HARGETT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15087 - 17 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 39724400
OIL FIELD NAME...: HAWKINS (PALUXY, SOUTH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	1,010						
01	WOOD COUNTY	1.000000	1,010	\$/BBLRESV:	.00	EQUIP VAL:	1,005		
11	CITY OF HAWKINS	1.000000	1,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	HAWKINS ISD	1.000000	1,010	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	1,010	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,010	WI TOTAL:	1,010	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 1	20.0 1	
	15.0	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,030
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 9931738 - HAWKINS GAS UNIT 2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31738 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8302
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	39,036	0	62.44	2.28	2.28	.00	0
ALT RRC#:	GRAPH.....:	2	0	33,180	0	63.42	2.30	2.30	.00	0
		3	0	28,203	0	64.43	2.32	2.32	.00	0
		=====	=====	=====						=====
			0	100,419	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	.999709	68,800	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	.999709	68,800	1	77877	0	77877	51500	26,377	24,491	10374
32	HAWKINS ISD	.999709	68,800	2	66776	0	66776	52015	14,761	11,815	7735
63	SOLID WASTE DISPOSAL	.999709	68,800	3	57253	0	57253	52535	4,718	3,255	5767
					=====	=====	=====	=====	=====	=====	=====
					201906	0	201906	156050	45856	39561	23876
					\$/BBLRESV: .00		EQUIP VAL: 5,378				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.8		GAS VAL: 39,561		GAS VAL: 23,876		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 68,820		WI TOTAL: 44,940		RI TOTAL: 23,880		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500 116

15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,470
LAST YR RI VAL: 60,650
LAST YR 8/8 VAL: 247,120

LAST YR OIL PROD:
LAST YR GAS PROD: 44,732

REMARKS1: SET UP AS UNIT TO ALLOCATE
REMARKS2: DIVISON ORDER TRACTS
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 50400 - HAWKINS G/U 3-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 32013 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8530
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 247,380
01 WOOD COUNTY 1.000000 247,380
32 HAWKINS ISD 1.000000 247,380
63 SOLID WASTE DISPOSAL 1.000000 247,380

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,959	0	62.44	4.85	4.85	.00	0
2	0	19,515	0	63.42	4.90	4.90	.00	0
3	0	16,587	0	64.43	4.95	4.95	.00	0
4	0	14,099	0	65.45	5.01	5.01	.00	0
5	0	11,984	0	66.49	5.06	5.06	.00	0
6	0	10,187	0	67.53	5.11	5.11	.00	0
7	0	8,658	0	67.53	5.11	5.11	.00	0
=====								
00	0	103,989	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97432	0	97432	32500	64,932	60,288	12979
2	83671	0	83671	32825	50,846	40,698	9692
3	71846	0	71846	33153	38,693	26,698	7237
4	61810	0	61810	33484	28,326	16,849	5414
5	53062	0	53062	33819	19,243	9,867	4041
6	45549	0	45549	34158	11,391	5,035	3017
7	38716	0	38716	34158	4,558	1,737	2230
=====							
	452086	0	452086	234097	217989	161172	44610

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 74

15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,150
LAST YR RI VAL: 16,610
LAST YR 8/8 VAL: 91,760

LAST YR OIL PROD:
LAST YR GAS PROD: 20,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 50800 - HAWKINS G/U 5-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33093 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7700
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	2	0	270,876	0	63.42	3.47	3.47	.00	0		
ALT JOB#:	UNIT.....:	3	0	243,788	0	64.43	3.50	3.50	.00	0		
ALT LSE#:	HCG.....:	4	0	219,409	0	65.45	3.54	3.54	.00	0		
ALT RRC#:	GRAPH.....: X	5	0	197,468	0	66.49	3.57	3.57	.00	0		
		6	0	177,721	0	67.53	3.61	3.61	.00	0		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	159,949	0	67.53	3.61	3.61	.00	0
---	-----	-----	-----	8	0	143,954	0	67.53	3.61	3.61	.00	0
00	WOOD CO APPRAISAL DI	1.000000	3,245,690	9	0	129,559	0	67.53	3.61	3.61	.00	0
01	WOOD COUNTY	1.000000	3,245,690	10	0	116,603	0	67.53	3.61	3.61	.00	0
32	HAWKINS ISD	1.000000	3,245,690	11	0	104,942	0	67.53	3.61	3.61	.00	0
63	SOLID WASTE DISPOSAL	1.000000	3,245,690	12	0	94,448	0	67.53	3.61	3.61	.00	0
				13	0	85,003	0	67.53	3.61	3.61	.00	0
				14	0	76,503	0	67.53	3.61	3.61	.00	0
				15	0	68,853	0	67.53	3.61	3.61	.00	0
				16	0	61,967	0	67.53	3.61	3.61	.00	0
				=====	=====	=====						=====
					0	2,457,161	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	918737	0	918737	175000	743,737	690,545	122389
				2	822447	0	822447	176750	645,697	516,822	95271
*** PARAMETERS ***				3	746602	0	746602	178517	568,085	391,984	75205
				4	679621	0	679621	180303	499,318	297,014	59529
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		5	616843	0	616843	182106	434,737	222,929	46982
YRS FLAT:	FMVF:	8/8 RES:		6	561379	0	561379	183927	377,452	166,856	37181
				7	505241	0	505241	183927	321,314	122,450	29098
OIL WELLHEAD PRICE: 66.06				8	454717	0	454717	183927	270,790	88,960	22772
OIL %TAX ALLOWABLE: 9.6				9	409245	0	409245	183927	225,318	63,812	17822
TYPE..(USNPQLHCT).: U				10	368320	0	368320	183927	184,393	45,020	13948
GRAV SCHED#/DEGREE: /				11	331488	0	331488	183927	147,561	31,057	10915
PRD WELLHEAD PRICE:				12	298340	0	298340	183927	114,413	20,759	8543
				13	268506	0	268506	183927	84,579	13,229	6685
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	241655	0	241655	183927	57,728	7,784	5232
-----	-----	-----	-----	15	217490	0	217490	183927	33,563	3,901	4095
175,000		964		16	195741	0	195741	183927	11,814	1,184	3205
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		13.0	1		7636372	0	7636372	2915873	4720499	2684306	558872

\$/BBLRESV:	.00	EQUIP VAL:	2,517		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.5	GAS VAL:	2,684,306	GAS VAL:	558,872
RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:					
OIL:	D B:	De/Dt:	/	8/8 VALUE:	3,245,690
GAS:	M B:	De/Dt:	/	WI TOTAL:	2,686,820
PRD:	M B:	De/Dt:	/	RI TOTAL:	558,870

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,019,050
LAST YR RI VAL: 467,110
LAST YR 8/8 VAL: 2,486,160

LAST YR OIL PROD:
LAST YR GAS PROD: 355,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 51200 - HAWKINS G/U 10-1 FULL WI DECIMAL = .874721 #WELLS: 1
RRC#, WELL#.....: 34766 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125279 DEPTH: 8088
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 970
01 WOOD COUNTY 1.000000 970
32 HAWKINS ISD 1.000000 970
63 SOLID WASTE DISPOSAL 1.000000 970

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	966				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	970	WI TOTAL:	970	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 990
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970
LAST YR RI VAL:
LAST YR 8/8 VAL: 970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 51000 - HAWKINS G/U 9-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 35300 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8410
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 990
01 WOOD COUNTY 1.000000 990
32 HAWKINS ISD 1.000000 990
63 SOLID WASTE DISPOSAL 1.000000 990

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	986				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
			=====				=====
8/8 VALUE:	990	WI TOTAL:	990	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,010
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990
LAST YR RI VAL:
LAST YR 8/8 VAL: 990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 50600 - HAWKINS G/U 4-2A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 42768 - 2 A RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8415
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 990
01 WOOD COUNTY 1.000000 990 \$/BBLRESV: .00 EQUIP VAL: 986
32 HAWKINS ISD 1.000000 990 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 990 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 990 WI TOTAL: 990 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,010
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990
LAST YR RI VAL:
LAST YR 8/8 VAL: 990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 51500 - HAWKINS G/U 16A-1 FULL WI DECIMAL = .861834 #WELLS: 1
RRC#, WELL#.....: 52812 - 1 RRC DIST.: 06 FULL RI DECIMAL = .138166 DEPTH: 8004
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 39724500
GAS FIELD NAME...: HAWKINS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 990
01 WOOD COUNTY 1.000000 990
11 CITY OF HAWKINS .024400 20
32 HAWKINS ISD 1.000000 990
63 SOLID WASTE DISPOSAL 1.000000 990

8/8 VALUE: 990 WI TOTAL: 990 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,010
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990
LAST YR RI VAL:
LAST YR 8/8 VAL: 990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 9905444 - HAWKINS WEST RODESSA UNIT FULL WI DECIMAL = .875796 #WELLS: 1
RRC#, WELL#.....: 5444 - RRC DIST.: 06 FULL RI DECIMAL = .124204 DEPTH: 8410
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 39731500
OIL FIELD NAME...: HAWKINS, WEST (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,013	34,281	0	63.46	1.70	1.70	.00	167457
ALT RRC#:	GRAPH.....:	2	2,635	29,984	0	64.46	1.72	1.72	.00	148756
		3	2,239	25,486	0	65.49	1.73	1.73	.00	128463
		4	1,903	21,663	0	66.52	1.75	1.75	.00	110911
		5	1,618	18,413	0	67.57	1.77	1.77	.00	95762
		6	1,375	15,651	0	68.64	1.79	1.79	.00	82687
		7	1,169	13,304	0	68.64	1.79	1.79	.00	70284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000021	471,690	13,952	158,782	0					804,320
01	WOOD COUNTY	1.000021	471,690								
32	HAWKINS ISD	1.000021	471,690								
63	SOLID WASTE DISPOSAL	1.000021	471,690								

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	51039	0	218496	76650	141,846	131,701	28894
				2	45167	0	193923	77416	116,507	93,253	22300
				3	38615	0	167078	78191	88,887	61,333	16707
				4	33202	0	144113	78972	65,141	38,748	12531
				5	28545	0	124307	79762	44,545	22,842	9399
				6	24537	0	107224	80560	26,664	11,787	7050
				7	20856	0	91140	80561	10,579	4,031	5212
				=====	=====	=====	=====	=====	=====	=====	=====
				241961	0	1046281	552112	494169	363695	102093	

*** PARAMETERS ***				\$/BBLRESV: 22.88	EQUIP VAL:	5,895				
				\$/BBLPROD: 36,696	WI OIL VAL:	279,587	RI OIL VAL:	78,483		
				WI PAYOUT: 3.3	GAS VAL:	84,107	GAS VAL:	23,610		
				RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0		
					=====					
				8/8 VALUE:	471,680	WI TOTAL:	369,590	RI TOTAL:	102,090	

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,000	8.7	99	
-----	-----	-----	-----
	10.0 1	10.0 1	
	15.0	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 296,350
LAST YR RI VAL: 85,880
LAST YR 8/8 VAL: 382,230

LAST YR OIL PROD: 3,884
LAST YR GAS PROD: 27,712

REMARKS1: SET UP FOR TRACTS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/20/2022 MNRLCRUS

LEASE#, NAME.....: 500429 - COKE PALUXY UNIT FULL WI DECIMAL = .847990 #WELLS: 27
RRC#, WELL#.....: 15483 - RRC DIST.: 06 FULL RI DECIMAL = .152010 DEPTH: 6375

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 19381001
OIL FIELD NAME...: COKE

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	76,112	0	63.46	1.31	1.31	.00	4095849
ALT JOB#:	UNIT.....:			2	70,936	0	64.46	1.33	1.33	.00	3877485
ALT LSE#:	EOR.....:			3	66,112	0	65.49	1.34	1.34	.00	3671560
ALT RRC#:	GRAPH.....:			4	61,617	0	66.52	1.36	1.36	.00	3475712
				5	57,427	0	67.57	1.37	1.37	.00	3290496
				6	53,522	0	68.64	1.38	1.38	.00	3115306
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	49,882	0	68.64	1.38	1.38	.00	2903465
---	-----	-----	-----	8	46,490	0	68.64	1.38	1.38	.00	2706029
00	WOOD CO APPRAISAL DI	1.000000	11,622,490	9	43,329	0	68.64	1.38	1.38	.00	2522019
01	WOOD COUNTY	1.000000	11,622,490	10	40,382	0	68.64	1.38	1.38	.00	2350522
33	QUITMAN ISD	1.000000	11,622,490	11	37,636	0	68.64	1.38	1.38	.00	2190687
60	WOOD CO CENTRAL HOSP	1.000000	11,622,490	12	35,077	0	68.64	1.38	1.38	.00	2041720
63	SOLID WASTE DISPOSAL	1.000000	11,622,490	=====	=====	=====					=====
					638,522	0					36,240,850

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	4095849	1942500	2,153,349	2,016,805	690694
				2	0	3877485	1961925	1,915,560	1,573,767	578650
				3	0	3671560	1981544	1,690,016	1,217,944	484880
				4	0	3475712	2001359	1,474,353	932,041	406212
				5	0	3290496	2021372	1,269,124	703,767	340321
				6	0	3115306	2041586	1,073,720	522,289	285137
*** PARAMETERS ***				7	0	2903465	2041587	861,878	367,763	235176
				8	0	2706029	2041587	664,442	248,694	193964
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	0	2522019	2041587	480,432	157,740	159978
YRS FLAT:	FMVF:	8/8 RES:		10	0	2350522	2041587	308,935	88,976	131947
				11	0	2190687	2041587	149,100	37,669	108829
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55			12	0	2041720	2041587	133	29	89757
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				0	36240850	24199808	12041042	7867484	3705545
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

				\$/BBLRESV: 14.53	EQUIP VAL: 49,451		
				\$/BBLPROD: 42,953	WI OIL VAL: 7,867,484	RI OIL VAL: 3,705,545	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
1,850,000	216.0				=====	=====	
-----	-----	-----	-----	8/8 VALUE: 11,622,490	WI TOTAL: 7,916,940	RI TOTAL: 3,705,550	
	6.8 99	10.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 21 VAL: 91,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,731,880
LAST YR RI VAL: 1,317,500
LAST YR 8/8 VAL: 4,049,380

LAST YR OIL PROD: 48,361
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 23210 - COKE UNIT -A- FULL WI DECIMAL = .881172 #WELLS: 1
RRC#, WELL#.....: 22872 - 1D RRC DIST.: 06 FULL RI DECIMAL = .118828 DEPTH: 8163
OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
GAS FIELD#.....: 19381180
GAS FIELD NAME...: COKE (GLOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 970
01 WOOD COUNTY 1.000000 970 \$/BBLRESV: .00 EQUIP VAL: 966
33 QUITMAN ISD .850000 830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .150000 150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .850000 830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 970
8/8 VALUE: 970 WI TOTAL: 970 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 990
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970
LAST YR RI VAL:
LAST YR 8/8 VAL: 970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 23220 - COKE UNIT -A- #2 FULL WI DECIMAL = .834297 #WELLS: 1
RRC#, WELL#.....: 15950 - 2 RRC DIST.: 06 FULL RI DECIMAL = .165703 DEPTH: 8147
OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
GAS FIELD#.....: 19381450
GAS FIELD NAME...: COKE (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD .850000 5,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .150000 940 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .850000 5,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 990150 - COKE (SC) UNIT FULL WI DECIMAL = .863015 #WELLS: 2
RRC#, WELL#.....: 5678 - RRC DIST.: 06 FULL RI DECIMAL = .136985 DEPTH: 6450
OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 19381810
OIL FIELD NAME...: COKE (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000108	371,770	1	2,875	0	61.22	1.31	1.31	.00	151897
01	WOOD COUNTY	1.000108	371,770	2	2,587	0	62.20	1.33	1.33	.00	138896
33	QUITMAN ISD	.750975	279,160	3	2,328	0	63.18	1.34	1.34	.00	126976
34	WINNSBORO ISD - WOOD	.249132	92,610	4	2,095	0	64.18	1.36	1.36	.00	116087
60	WOOD CO CENTRAL HOSP	.750975	279,160	5	1,886	0	65.19	1.37	1.37	.00	106122
63	SOLID WASTE DISPOSAL	1.000108	371,770	6	1,697	0	66.23	1.38	1.38	.00	97034
				7	1,527	0	66.23	1.38	1.38	.00	87330
				8	1,375	0	66.23	1.38	1.38	.00	78597
				9	1,237	0	66.23	1.38	1.38	.00	70738
					17,607	0					973,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	151897	63000	88,897	82,896	22581
2	0	0	138896	63630	75,266	61,031	18113
3	0	0	126976	64266	62,710	44,217	14525
4	0	0	116087	64908	51,179	31,379	11648
5	0	0	106122	65558	40,564	21,627	9341
6	0	0	97034	66213	30,821	14,289	7492
7	0	0	87330	66214	21,116	8,513	5915
8	0	0	78597	66214	12,383	4,341	4670
9	0	0	70738	66214	4,524	1,379	3686
	0	0	973677	586217	387460	269672	97971

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.78 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	8.3		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,660
LAST YR RI VAL: 40,650
LAST YR 8/8 VAL: 105,310

LAST YR OIL PROD: 2,352
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500272 - COKE UNIT A-6 FULL WI DECIMAL = .834297 #WELLS: 1
RRC#, WELL#.....: 189987 - 6 RRC DIST.: 06 FULL RI DECIMAL = .165703 DEPTH: 8946

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
GAS FIELD#.....: 19387100
GAS FIELD NAME...: COKE, S. (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230
33 QUITMAN ISD 1.000000 6,230
60 WOOD CO CENTRAL HOSP 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

20.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FRMLY FAULK #2-R
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/20/2022 MNRLCRUS

LEASE#, NAME.....: 500385 - CANTRELL E (01) FULL WI DECIMAL = .808111 #WELLS: 1
RRC#, WELL#.....: 15163 - #1 RRC DIST.: 06 FULL RI DECIMAL = .191889 DEPTH: 8400
OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 57255426
OIL FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
33 QUITMAN ISD 1.000000 8,300
60 WOOD CO CENTRAL HOSP 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 .4

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 458
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 155400 - WHITE S J ETAL FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1337 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8850

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500	1.2		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,590

LAST YR OIL PROD: 380
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500317 - BLALOCK J J #1R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15099 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	24,280	1	606	0	0	63.46	1.31	1.31	.00	33650
01	WOOD COUNTY	1.000000	24,280	2	515	0	0	64.46	1.33	1.33	.00	29053
33	QUITMAN ISD	1.000000	24,280		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	24,280		1,121	0	0					62,703
63	SOLID WASTE DISPOSAL	1.000000	24,280									

WI GAS REVENUE: 9.09 EQUIP VAL: 7,524
\$/BBLPROD: 5,653 WI OIL VAL: 8,904 RI OIL VAL: 7,848
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,280 WI TOTAL: 16,430 RI TOTAL: 7,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	1.8		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,610
LAST YR RI VAL: 38,340
LAST YR 8/8 VAL: 119,950

LAST YR OIL PROD: 1,051
LAST YR GAS PROD:

REMARKS1: RECOMPLTD FROM RRC #225632
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/20/2022 MNRLCRUS

LEASE#, NAME.....: 500394 - REPUBLIC INSURANCE CO FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5173 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4355

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 .8

20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 190
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500301 - TIPPERARY -A- 2-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14475 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4500
OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 93
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500296 - CATHEY #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14392 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 4600
OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 105,680
01 WOOD COUNTY 1.000000 105,680
33 QUITMAN ISD 1.000000 105,680
60 WOOD CO CENTRAL HOSP 1.000000 105,680
63 SOLID WASTE DISPOSAL 1.000000 105,680

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	875	0	0	63.46	1.31	1.31	.00	43311
2	743	0	0	64.46	1.33	1.33	.00	37395
3	632	0	0	65.49	1.34	1.34	.00	32294
4	537	0	0	66.52	1.36	1.36	.00	27881
5	456	0	0	67.57	1.37	1.37	.00	24073
6	388	0	0	68.64	1.38	1.38	.00	20786
7	330	0	0	68.64	1.38	1.38	.00	17668
=====								
00	WOOD CO APPRAISAL DI	1.000000	105,680	3,961	0	0		203,408
01	WOOD COUNTY	1.000000	105,680					
33	QUITMAN ISD	1.000000	105,680					
60	WOOD CO CENTRAL HOSP	1.000000	105,680					
63	SOLID WASTE DISPOSAL	1.000000	105,680					
=====								
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	43311	16275	27,036	24,995	11342	
2	0	0	37395	16437	20,958	16,560	8442	
3	0	0	32294	16602	15,692	10,597	6285	
4	0	0	27881	16768	11,113	6,415	4678	
5	0	0	24073	16935	7,138	3,521	3482	
6	0	0	20786	17105	3,681	1,552	2592	
7	0	0	17668	17105	563	203	1899	
=====								
	0	0	203408	117227	86181	63843	38720	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 2.6

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,530
LAST YR RI VAL: 19,220
LAST YR 8/8 VAL: 41,750
LAST YR OIL PROD: 347
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500300 - TIPPERARY (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14373 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4500

OPERATOR#, AGENT#: 337080 - 25
OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	70,150	1	882	0	0	63.46	1.31	1.31	.00	41979
01	WOOD COUNTY	1.000000	70,150	2	727	0	0	64.46	1.33	1.33	.00	35147
33	QUITMAN ISD	1.000000	70,150	3	617	0	0	65.49	1.34	1.34	.00	30352
60	WOOD CO CENTRAL HOSP	1.000000	70,150	4	525	0	0	66.52	1.36	1.36	.00	26205
63	SOLID WASTE DISPOSAL	1.000000	70,150		2,751	0	0					133,683

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	41979	23625	18,354	17,041	13048
2	0	0	35147	23861	11,286	9,033	9500
3	0	0	30352	24099	6,253	4,314	7134
4	0	0	26205	24341	1,864	1,109	5356
	0	0	133683	95926	37757	31497	35038

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	2.7		
	20.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,050
LAST YR RI VAL: 27,430
LAST YR 8/8 VAL: 55,480

LAST YR OIL PROD: 747
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500265 - BLALOCK V C #7 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 15374 - RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 9071
OPERATOR#, AGENT#: 337080 - 25

OPERATOR NAME....: GTG OPERATING, LLC
OIL FIELD#.....: 73847100
OIL FIELD NAME...: QUITMAN, NW. (BACON LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	554	0	63.46	1.31	1.31	.00	29801
ALT RRC#:	GRAPH.....:	2	485	0	64.46	1.33	1.33	.00	26500
		3	412	0	65.49	1.34	1.34	.00	22885
		=====	=====	=====					=====
			1,451	0					79,186

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	33,180	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	33,180	1	0	0	29801	21000	8,801	8,172	4994
33	QUITMAN ISD	1.000000	33,180	2	0	0	26500	21210	5,290	4,234	3862
60	WOOD CO CENTRAL HOSP	1.000000	33,180	3	0	0	22885	21422	1,463	1,009	2900
63	SOLID WASTE DISPOSAL	1.000000	33,180	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	79186	63632	15554	13415	11756

\$/BBLRESV:	10.91	EQUIP VAL:	8,009
\$/BBLPROD:	9,893	WI OIL VAL:	13,415
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	33,180	WI TOTAL:	21,420
		RI TOTAL:	11,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000	1.6	
-----	-----	-----
	10.0 1	
	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,680
LAST YR RI VAL: 7,350
LAST YR 8/8 VAL: 20,030

LAST YR OIL PROD: 449
LAST YR GAS PROD:

REMARKS1: FROM RRC 258287
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500388 - WELLS LAND & CATTLE CO FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12930 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6000

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 00000000
OIL FIELD NAME...: LISA LAYNE (SUBCLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

*** PARAMETERS ***

MO SHIFT: DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500391 - CLARK ESTATE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13706 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6000

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 00000000
OIL FIELD NAME...: LISA LAYNE (PALUXY 7280)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
33 QUITMAN ISD 1.000000
60 WOOD CO CENTRAL HOSP 1.000000
63 SOLID WASTE DISPOSAL 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500211 - SELETHEA BAILEY FULL WI DECIMAL = .800139 #WELLS: 1
RRC#, WELL#.....: 13124 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199861 DEPTH: 7400
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 45173275
OIL FIELD NAME...: JRC (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	WOOD CO APPRAISAL DI	1.000000	7,320	0	0	0	0	0	0	0	0
01	WOOD COUNTY	1.000000	7,320								
33	QUITMAN ISD	1.000000	7,320								
60	WOOD CO CENTRAL HOSP	1.000000	7,320								
63	SOLID WASTE DISPOSAL	1.000000	7,320								

				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0		
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500224 - WELLS J W #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13194 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7384
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 45173275
OIL FIELD NAME...: JRC (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 WOOD CO APPRAISAL DI 1.000000 7,320
01 WOOD COUNTY 1.000000 7,320
33 QUITMAN ISD 1.000000 7,320
60 WOOD CO CENTRAL HOSP 1.000000 7,320
63 SOLID WASTE DISPOSAL 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HORIZONTAL WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500218 - WELLS J W #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13210 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7700
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 45173275
OIL FIELD NAME...: JRC (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	WOOD CO APPRAISAL DI	1.000000	7,320	0	0	0	0	0	0	0	0
01	WOOD COUNTY	1.000000	7,320								
33	QUITMAN ISD	1.000000	7,320								
60	WOOD CO CENTRAL HOSP	1.000000	7,320								
63	SOLID WASTE DISPOSAL	1.000000	7,320								

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 500062 - LILES KATIE SUE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12336 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6475
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 48267500
OIL FIELD NAME...: KATIE SUE (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	1	1,144	0	0	63.46	1.31	1.31	.00	58079
ALT JOB#:	UNIT.....:	2	972	0	0	64.46	1.33	1.33	.00	50145
ALT LSE#:	EOR.....:	3	826	0	0	65.49	1.34	1.34	.00	43304
ALT RRC#:	GRAPH.....: X	4	702	0	0	66.52	1.36	1.36	.00	37387
		5	597	0	0	67.57	1.37	1.37	.00	32281

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,241	0	0				221,196
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00	WOOD CO APPRAISAL DI	1.000000	103,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	103,610	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	103,610							
60	WOOD CO CENTRAL HOSP	1.000000	103,610	1	0	58079	29400	28,679	26,628	13540
63	SOLID WASTE DISPOSAL	1.000000	103,610	2	0	50145	29694	20,451	16,369	10165
				3	0	43304	29990	13,314	9,186	7634
				4	0	37387	30290	7,097	4,221	5731
				5	0	32281	30593	1,688	865	4303
				0	0	221196	149967	71229	57269	41373

\$/BBLRESV:	16.88	EQUIP VAL:	4,970		
\$/BBLPROD:	21,055	WI OIL VAL:	57,269	RI OIL VAL:	41,373
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	3.4		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,690
LAST YR RI VAL: 22,840
LAST YR 8/8 VAL: 47,530

LAST YR OIL PROD: 1,152
LAST YR GAS PROD:

REMARKS1: NEW 89
REMARKS2: PALUXY
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 500361 - WELLS J W FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 13249 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7650
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 53893650
OIL FIELD NAME...: LISA LAYNE (PALUXY 7280)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 211,250
01 WOOD COUNTY 1.000000 211,250
33 QUITMAN ISD 1.000000 211,250
60 WOOD CO CENTRAL HOSP 1.000000 211,250
63 SOLID WASTE DISPOSAL 1.000000 211,250

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE					
1	2,008	0	0	62.39	1.31	1.31	.00	100223												
2	1,756	0	0	63.37	1.33	1.33	.00	89022												
3	1,492	0	0	64.37	1.34	1.34	.00	76863												
4	1,268	0	0	65.39	1.36	1.36	.00	66369												
5	1,078	0	0	66.43	1.37	1.37	.00	57311												
6	916	0	0	67.48	1.38	1.38	.00	49484												
=====															=====					
8,518															0	0				439,272

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE						
1	0	0	100223	44625	55,598	51,622	23365						
2	0	0	89022	45071	43,951	35,179	18047						
3	0	0	76863	45521	31,342	21,626	13549						
4	0	0	66369	45977	20,392	12,130	10173						
5	0	0	57311	46436	10,875	5,576	7639						
6	0	0	49484	46901	2,583	1,142	5735						
=====								=====					
0								0	439272	274531	164741	127275	78508

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500	5.8		

	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,630
LAST YR RI VAL: 10,570
LAST YR 8/8 VAL: 18,200

LAST YR OIL PROD: 2,198
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500077 - TAYLOR OWEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12614 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 53893700
OIL FIELD NAME...: LISA LAYNE (SUBCLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	97,170	1	808	0	62.39	1.31	1.31	.00	40329
01	WOOD COUNTY	1.000000	97,170	2	686	0	63.37	1.33	1.33	.00	34818
33	QUITMAN ISD	1.000000	97,170	3	583	0	64.37	1.34	1.34	.00	30062
60	WOOD CO CENTRAL HOSP	1.000000	97,170	4	496	0	65.39	1.36	1.36	.00	25958
63	SOLID WASTE DISPOSAL	1.000000	97,170	5	421	0	66.43	1.37	1.37	.00	22415
				6	358	0	67.48	1.38	1.38	.00	19354
				7	304	0	67.48	1.38	1.38	.00	16451

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	40329	15225	25,104	23,309	9401
2	0	0	34818	15377	19,441	15,561	7059
3	0	0	30062	15530	14,532	10,027	5300
4	0	0	25958	15686	10,272	6,110	3979
5	0	0	22415	15842	6,573	3,370	2988
6	0	0	19354	16001	3,353	1,482	2243
7	0	0	16451	16001	450	171	1658
	0	0	189387	109662	79725	60030	32628

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 20.53 EQUIP VAL: 4,508
\$/BBLPROD: 31,266 WI OIL VAL: 60,030 RI OIL VAL: 32,628
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,170 WI TOTAL: 64,540 RI TOTAL: 32,630

OIL WELLHEAD PRICE: 66.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	2.4		
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,790
LAST YR RI VAL: 22,240
LAST YR 8/8 VAL: 61,030

LAST YR OIL PROD: 863
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500375 - TAYLOR OWEN "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12833 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6300

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 53893700
OIL FIELD NAME...: LISA LAYNE (SUBCLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500376 - HUDSON M A ETAL UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 841 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6500

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	202,620	1	2,113	0	57.39	1.31	1.31	.00	106107
01	WOOD COUNTY	1.000000	202,620	2	1,901	0	58.29	1.33	1.33	.00	96994
33	QUITMAN ISD	1.000000	202,620	3	1,711	0	59.22	1.34	1.34	.00	88687
60	WOOD CO CENTRAL HOSP	1.000000	202,620	4	1,540	0	60.16	1.36	1.36	.00	81085
63	SOLID WASTE DISPOSAL	1.000000	202,620	5	1,386	0	61.11	1.37	1.37	.00	74129
				6	1,247	0	62.08	1.38	1.38	.00	67775
				7	1,122	0	62.08	1.38	1.38	.00	60998

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	106107	52500	53,607	49,773	14135
2	0	0	96994	53025	43,969	35,193	11235
3	0	0	88687	53555	35,132	24,241	8934
4	0	0	81085	54090	26,995	16,057	7103
5	0	0	74129	54631	19,498	9,998	5646
6	0	0	67775	55178	12,597	5,568	4489
7	0	0	60998	55178	5,820	2,218	3513
	0	0	575775	378157	197618	143048	55055

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.84 EQUIP VAL: 4,508
\$/BBLPROD: 26,798 WI OIL VAL: 143,048 RI OIL VAL: 55,055
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 202,620 WI TOTAL: 147,560 RI TOTAL: 55,060

OIL WELLHEAD PRICE: 60.72 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	6.1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,410
LAST YR RI VAL: 16,620
LAST YR 8/8 VAL: 47,030

LAST YR OIL PROD: 2,200
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 95800 - MCWHIRTER UNIT 'A' FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 844 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6100
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	WOOD CO APPRAISAL DI	1.000000	6,340								
01	WOOD COUNTY	1.000000	6,340								
33	QUITMAN ISD	1.000000	6,340								
60	WOOD CO CENTRAL HOSP	1.000000	6,340								
63	SOLID WASTE DISPOSAL	1.000000	6,340								

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 97800 - NOE J L #2-X FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 847 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6500
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 135600 - CLOVER HILL SCHOOL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 868 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 6100
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 90
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 5600 - BAILEY W F FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 869 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6450
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,947	0	57.43	1.31	1.31	.00	181341
				2	3,649	0	58.34	1.33	1.33	.00	170306
				3	3,466	0	59.26	1.34	1.34	.00	164342
				4	3,293	0	60.20	1.36	1.36	.00	158602
				5	3,128	0	61.16	1.37	1.37	.00	153074
				6	2,972	0	62.12	1.38	1.38	.00	147703
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,823	0	62.12	1.38	1.38	.00	140318
---	-----	-----	-----	8	2,682	0	62.12	1.38	1.38	.00	133302
00	WOOD CO APPRAISAL DI	1.000000	625,220	9	2,548	0	62.12	1.38	1.38	.00	126637
01	WOOD COUNTY	1.000000	625,220	10	2,420	0	62.12	1.38	1.38	.00	120305
33	QUITMAN ISD	1.000000	625,220	11	2,299	0	62.12	1.38	1.38	.00	114290
60	WOOD CO CENTRAL HOSP	1.000000	625,220	12	2,184	0	62.12	1.38	1.38	.00	108575
63	SOLID WASTE DISPOSAL	1.000000	625,220	13	2,075	0	62.12	1.38	1.38	.00	103146
				14	1,971	0	62.12	1.38	1.38	.00	97989
				15	1,873	0	62.12	1.38	1.38	.00	93090
				16	1,779	0	62.12	1.38	1.38	.00	88435
				=====	=====	=====					=====
				43,109	0	0					2,101,455

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	181341	84000	97,341	90,379	42275
				2	0	170306	84840	85,466	68,408	34524
				3	0	164342	85688	78,654	54,272	28970
				4	0	158602	86544	72,058	42,862	24311
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	0	153074	87410	65,664	33,672	20404
YRS FLAT:	FMVF:	8/8 RES:		6	0	147703	88284	59,419	26,267	17120
				7	0	140318	88284	52,034	19,830	14142
OIL WELLHEAD PRICE: 60.76	GAS WI GR PRICE: 1.55			8	0	133302	88284	45,018	14,789	11683
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			9	0	126637	88284	38,353	10,862	9651
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			10	0	120305	88284	32,021	7,818	7973
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	114290	88284	26,006	5,473	6586
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	108575	88284	20,291	3,682	5441
				13	0	103146	88284	14,862	2,325	4494
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	97989	88284	9,705	1,309	3713
-----	-----	-----	-----	15	0	93090	88284	4,806	559	3067
80,000	11.4			16	0	88435	88284	151	15	2534
				=====	=====	=====	=====	=====	=====	=====
	10.0 1			0	0	2101455	1399606	701849	382522	236888
	5.0 99									

\$/BBLRESV: 11.09 EQUIP VAL: 5,812
\$/BBLPROD: 41,943 WI OIL VAL: 382,522 RI OIL VAL: 236,888
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 625,220 WI TOTAL: 388,330 RI TOTAL: 236,890
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,930
LAST YR RI VAL: 131,990
LAST YR 8/8 VAL: 215,920

LAST YR OIL PROD: 4,173
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500355 - HOLLEY #1 FULL WI DECIMAL = .823333 #WELLS: 1
RRC#, WELL#.....: 14904 - 1 RRC DIST.: 06 FULL RI DECIMAL = .176667 DEPTH: 9213

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255213
OIL FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,270						
01	WOOD COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
33	QUITMAN ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 22.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,500		
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 68
LAST YR GAS PROD:

REMARKS1: FROM RRC 172071
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 97400 - NOE H H FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 4871 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179688 DEPTH: 4145
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 209,530
01 WOOD COUNTY 1.000000 209,530
33 QUITMAN ISD 1.000000 209,530
60 WOOD CO CENTRAL HOSP 1.000000 209,530
63 SOLID WASTE DISPOSAL 1.000000 209,530

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	2,086	0	0	0	57.24	1.31	1.31	.00	97947						
2	1,824	0	0	0	58.14	1.33	1.33	.00	86992						
3	1,641	0	0	0	59.06	1.34	1.34	.00	79532						
4	1,477	0	0	0	60.00	1.36	1.36	.00	72718						
5	1,329	0	0	0	60.95	1.37	1.37	.00	66482						
6	1,196	0	0	0	61.91	1.38	1.38	.00	60776						
7	1,077	0	0	0	61.91	1.38	1.38	.00	54699						
=====															
10,630	0	0	0	0											519,146
=====															
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE								
1	0	0	97947	47250	50,697	47,071	20007								
2	0	0	86992	47722	39,270	31,432	15451								
3	0	0	79532	48200	31,332	21,619	12284								
4	0	0	72718	48682	24,036	14,298	9767								
5	0	0	66482	49168	17,314	8,878	7764								
6	0	0	60776	49660	11,116	4,914	6172								
7	0	0	54699	49661	5,038	1,920	4831								
=====															
0	0	0	519146	340343	178803	130132	76276								
=====															

*** PARAMETERS ***
\$/BBLRESV: 14.92 EQUIP VAL: 3,121
\$/BBLPROD: 25,586 WI OIL VAL: 130,132 RI OIL VAL: 76,276
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 209,530 WI TOTAL: 133,250 RI TOTAL: 76,280

OIL WELLHEAD PRICE: 60.56 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	6.2		
15.0	1		
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,570
LAST YR RI VAL: 32,140
LAST YR 8/8 VAL: 66,710

LAST YR OIL PROD: 2,181
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 5000 - BAGGETT W T FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 2901 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179688 DEPTH: 4762

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME.....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 65724001
OIL FIELD NAME...: NOLAN EDWARD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	77,610	1	1,247	0	0	58.61	1.31	1.31	.00	59954
01	WOOD COUNTY	1.000000	77,610	2	1,091	0	0	59.53	1.33	1.33	.00	53277
36	MINEOLA ISD	1.000000	77,610	3	927	0	0	60.46	1.34	1.34	.00	45993
63	SOLID WASTE DISPOSAL	1.000000	77,610	4	788	0	0	61.42	1.36	1.36	.00	39715
				=====			=====	=====			=====	=====
							4,053				0	198,939

	\$/BBLRESV:	11.99	EQUIP VAL:	3,613			
	\$/BBLPROD:	13,493	WI OIL VAL:	39,845	RI OIL VAL:	34,148	
	WI PAYOUT:	2.6	GAS VAL:	0	GAS VAL:	0	
	RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	77,610	WI TOTAL:	43,460	RI TOTAL:	34,150	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500	3.6		

	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,230
LAST YR RI VAL: 16,490
LAST YR 8/8 VAL: 30,720

LAST YR OIL PROD: 1,483
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 17600 - CHRIETZBURG J C FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 1338 - 3 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 7332
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	573	0	62.34	1.31	1.31	.00	26076
				=====	=====	=====					=====
					573	0					26,076
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	24675	1,401	1,301	8994	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	17,260		0	0	24675	1401	1301	8994	
01	WOOD COUNTY	1.000000	17,260		0	0	24675				
33	QUITMAN ISD	1.000000	17,260								
60	WOOD CO CENTRAL HOSP	1.000000	17,260								
63	SOLID WASTE DISPOSAL	1.000000	17,260								
				\$/BBLRESV:	3.11	EQUIP VAL:	6,971				
				\$/BBLPROD:	1,048	WI OIL VAL:	1,301	RI OIL VAL:	8,994		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	17,260	WI TOTAL:	8,270	RI TOTAL:	8,990		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	1.7		
	15.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 632
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 147900 - STONE-JOHNSON -A- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1342 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6320
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 164,290
01 WOOD COUNTY 1.000000 164,290
33 QUITMAN ISD 1.000000 164,290
60 WOOD CO CENTRAL HOSP 1.000000 164,290
63 SOLID WASTE DISPOSAL 1.000000 164,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 87678 41475 46,203 42,899 20440
2 0 0 75697 41889 33,808 27,060 15345
3 0 0 65359 42308 23,051 15,905 11521
4 0 0 56437 42732 13,705 8,152 8651
5 0 0 48729 43159 5,570 2,856 6495
0 0 333900 211563 122337 96872 62452

\$/BBLRESV: 17.65 EQUIP VAL: 4,970
\$/BBLPROD: 22,016 WI OIL VAL: 96,872 RI OIL VAL: 62,452
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.64 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,500 5.5
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 1,395
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 150000 - TAYLOR P -B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1345 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	302,500	1	3,152	0	58.08	1.31	1.31	.00	146455
01	WOOD COUNTY	1.000000	302,500	2	2,836	0	59.01	1.33	1.33	.00	133920
33	QUITMAN ISD	1.000000	302,500	3	2,553	0	59.93	1.34	1.34	.00	122407
60	WOOD CO CENTRAL HOSP	1.000000	302,500	4	2,297	0	60.88	1.36	1.36	.00	111912
63	SOLID WASTE DISPOSAL	1.000000	302,500	5	2,068	0	61.85	1.37	1.37	.00	102326
				6	1,861	0	62.82	1.38	1.38	.00	93538
				7	1,675	0	62.82	1.38	1.38	.00	84184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	146455	103500*	42,955	39,883	34143
2	0	0	133920	74235	59,685	47,772	27148
3	0	0	122407	74977	47,430	32,727	21578
4	0	0	111912	75726	36,186	21,524	17154
5	0	0	102326	76484	25,842	13,251	13639
6	0	0	93538	77248	16,290	7,201	10841
7	0	0	84184	77249	6,935	2,643	8485
	0	0	794742	559419	235323	165001	132988

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 61.45 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ /BBLRESV: 12.54 EQUIP VAL: 4,508
\$/BBLPROD: 22,665 WI OIL VAL: 165,001 RI OIL VAL: 132,988
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 302,500 WI TOTAL: 169,510 RI TOTAL: 132,990

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
70,000 9.1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,060
LAST YR RI VAL: 89,840
LAST YR 8/8 VAL: 160,900

LAST YR OIL PROD: 3,152
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 150400 - TAYLOR PINKIE #1-3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1350 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6200
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	----	----	----	----	----	----	-----
00				1	3,186	0	58.61	1.31	1.31	.00	149385
01				2	2,867	0	59.53	1.33	1.33	.00	136557
33				3	2,580	0	60.46	1.34	1.34	.00	124821
60				4	2,322	0	61.42	1.36	1.36	.00	114123
63				5	2,090	0	62.40	1.37	1.37	.00	104349
				6	1,881	0	63.38	1.38	1.38	.00	95389
				7	1,693	0	63.38	1.38	1.38	.00	85850
				8	1,523	0	63.38	1.38	1.38	.00	77265
00				=====	=====	=====					
01					18,142	0					887,739
33											
60											
63											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				----	----	----	----	----	----	----	-----

1				0	0	149385	68250	81,135	75,332	34825
2				0	0	136557	68932	67,625	54,127	27682
3				0	0	124821	69622	55,199	38,088	22003
4				0	0	114123	70318	43,805	26,057	17493
5				0	0	104349	71021	33,328	17,090	13909
6				0	0	95389	71731	23,658	10,458	11056
7				0	0	85850	71731	14,119	5,381	8653
8				0	0	77265	71731	5,534	1,818	6771
=====				=====	=====	=====	=====	=====	=====	=====
				0	0	887739	563336	324403	228351	142392

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 15.73 EQUIP VAL: 4,293
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 31,026 WI OIL VAL: 228,351 RI OIL VAL: 142,392
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 62.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 14/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	9.2		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,760
LAST YR RI VAL: 63,740
LAST YR 8/8 VAL: 114,500

LAST YR OIL PROD: 3,341
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 47610 - GRICE W W #2 FULL WI DECIMAL = .799474 #WELLS: 1
RRC#, WELL#.....: 5074 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200526 DEPTH:
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 3,200
01 WOOD COUNTY 1.000000 3,200
33 QUITMAN ISD 1.000000 3,200
60 WOOD CO CENTRAL HOSP 1.000000 3,200
63 SOLID WASTE DISPOSAL 1.000000 3,200

8/8 VALUE: 3,200 WI TOTAL: 3,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

20.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 127000 - RAPPE-TURNER -1A- FULL WI DECIMAL = .797153 #WELLS: 1
RRC#, WELL#.....: 1389 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202847 DEPTH: 4210

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,559	0	58.61	1.31	1.31	.00	72838
ALT RRC#:	GRAPH.....: X	2	1,364	0	59.53	1.33	1.33	.00	64728
		3	1,159	0	60.46	1.34	1.34	.00	55878
		=====	=====	=====					=====
			4,082	0					193,444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	69,190	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	69,190	1	0	0	72838	54600	18,238	16,934	17284
33	QUITMAN ISD	1.000000	69,190	2	0	0	64728	55146	9,582	7,670	13356
60	WOOD CO CENTRAL HOSP	1.000000	69,190	3	0	0	55878	55697	181	125	10026
63	SOLID WASTE DISPOSAL	1.000000	69,190		=====	=====	=====	=====	=====	=====	=====
					0	0	193444	165443	28001	24729	40666

\$/BBLRESV:	7.60	EQUIP VAL:	3,794
\$/BBLPROD:	6,894	WI OIL VAL:	24,729
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	69,190	WI TOTAL:	28,520
		RI TOTAL:	40,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.00	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): Q	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
52,000	4.5	
-----	-----	-----
	10.0 1	
	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 24,580
LAST YR RI VAL: 29,500
LAST YR 8/8 VAL: 54,080

LAST YR OIL PROD: 1,595
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 47610 - GRICE W W #2 FULL WI DECIMAL = .799474 #WELLS: 1
RRC#, WELL#.....: 5772 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200526 DEPTH: 7350

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 7,320
01 WOOD COUNTY 1.000000 7,320
33 QUITMAN ISD 1.000000 7,320
60 WOOD CO CENTRAL HOSP 1.000000 7,320
63 SOLID WASTE DISPOSAL 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

30.0 1
20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 16200 - CAIN FULL WI DECIMAL = .776309 #WELLS: 1
RRC#, WELL#.....: 10321 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223691 DEPTH: 8414
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844675
OIL FIELD NAME...: QUITMAN (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	346	0	0	63.46	1.31	1.31	.00	17046
ALT JOB#:	UNIT.....:	2	311	0	0	64.46	1.33	1.33	.00	15583
ALT LSE#:	EOR.....:	3	280	0	0	65.49	1.34	1.34	.00	14249
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
			937	0	0					46,878

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	23,100	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	23,100	1	0	0	17046	13650	3,396	3,153	4580
33	QUITMAN ISD	1.000000	23,100	2	0	0	15583	13786	1,797	1,438	3641
60	WOOD CO CENTRAL HOSP	1.000000	23,100	3	0	0	14249	13924	325	224	2895
63	SOLID WASTE DISPOSAL	1.000000	23,100	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	46878	41360	5518	4815	11116

\$/BBLRESV:	6.63	EQUIP VAL:	7,166		
\$/BBLPROD:	6,205	WI OIL VAL:	4,815	RI OIL VAL:	11,116
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	23,100	WI TOTAL:	11,980	RI TOTAL:	11,120

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000	1.0	
-----	-----	-----
	10.0 99	
		12.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,150
LAST YR RI VAL: 11,690
LAST YR 8/8 VAL: 26,840

LAST YR OIL PROD: 562
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 149800 - TAYLOR P -A- FULL WI DECIMAL = .800035 #WELLS: 2
RRC#, WELL#.....: 1434 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199965 DEPTH:
OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 2,290
01 WOOD COUNTY 1.000000 2,290
33 QUITMAN ISD 1.000000 2,290
60 WOOD CO CENTRAL HOSP 1.000000 2,290
63 SOLID WASTE DISPOSAL 1.000000 2,290

8/8 VALUE: 2,290 WI TOTAL: 2,290 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 500345 - GRICE WW ESTATE A FULL WI DECIMAL = .804510 #WELLS: 1
RRC#, WELL#.....: 5282 - RRC DIST.: 06 FULL RI DECIMAL = .195490 DEPTH: 4235
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 325,940
01 WOOD COUNTY 1.000000 325,940
33 QUITMAN ISD 1.000000 325,940
60 WOOD CO CENTRAL HOSP 1.000000 325,940
63 SOLID WASTE DISPOSAL 1.000000 325,940

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 2,978 0 0 57.54 1.31 1.31 .00 137856
2 2,605 0 0 58.45 1.33 1.33 .00 122497
3 2,214 0 0 59.38 1.34 1.34 .00 105779
4 1,882 0 0 60.30 1.36 1.36 .00 91305
5 1,599 0 0 61.26 1.37 1.37 .00 78845
6 1,359 0 0 62.23 1.38 1.38 .00 68079
7 1,155 0 0 62.23 1.38 1.38 .00 57867
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 137856 52500 85,356 79,251 31237
2 0 0 122497 53025 69,472 55,606 24136
3 0 0 105779 53555 52,224 36,035 18123
4 0 0 91305 54090 37,215 22,137 13603
5 0 0 78845 54631 24,214 12,416 10215
6 0 0 68079 55178 12,901 5,703 7670
7 0 0 57867 55178 2,689 1,025 5669
=====

8/8 VALUE: 325,940 WI TOTAL: 215,290 RI TOTAL: 110,650
\$/BBLRESV: 19.12 EQUIP VAL: 3,121
\$/BBLPROD: 30,665 WI OIL VAL: 212,173 RI OIL VAL: 110,653
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000 8.6
10.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,550
LAST YR RI VAL: 106,530
LAST YR 8/8 VAL: 290,080

LAST YR OIL PROD: 3,198
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 120010 - PLOCHER-RAPPE-TURNER FULL WI DECIMAL = .693941 #WELLS: 1
RRC#, WELL#.....: 10427 - 1 RRC DIST.: 06 FULL RI DECIMAL = .306059 DEPTH: 4249
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	774	0	0	58.61	1.31	1.31	.00	31480
ALT JOB#:	UNIT.....:	2	657	0	0	59.53	1.33	1.33	.00	27178
ALT LSE#:	EOR.....:	3	559	0	0	60.46	1.34	1.34	.00	23462
ALT RRC#:	GRAPH.....: X	4	475	0	0	61.42	1.36	1.36	.00	20260
		5	404	0	0	62.40	1.37	1.37	.00	17495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,869	0	0				119,875
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WOOD CO APPRAISAL DI	1.000000	78,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	78,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	78,460							
60	WOOD CO CENTRAL HOSP	1.000000	78,460	1	0	31480	14700	16,780	15,580	12947
63	SOLID WASTE DISPOSAL	1.000000	78,460	2	0	27178	14847	12,331	9,870	9720
				3	0	23462	14995	8,467	5,842	7296
				4	0	20260	15144	5,116	3,043	5478
				5	0	17495	15296	2,199	1,127	4114
				0	0	119875	74982	44893	35462	39555

\$/BBLRESV:	17.82	EQUIP VAL:	3,441		
\$/BBLPROD:	22,219	WI OIL VAL:	35,462	RI OIL VAL:	39,555
WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	2.3		

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 790
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 149800 - TAYLOR P -A- FULL WI DECIMAL = .800035 #WELLS: 1
RRC#, WELL#.....: 12837 - RRC DIST.: 06 FULL RI DECIMAL = .199965 DEPTH: 6400

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73844888
OIL FIELD NAME...: QUITMAN (WOODBINE, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 127200 - RAPPE-TURNER #1 FULL WI DECIMAL = .746952 #WELLS: 1
RRC#, WELL#.....: 3426 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253048 DEPTH: 6352

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73848498
OIL FIELD NAME...: QUITMAN, NW. (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500242 - GREEN C A FEE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 157813 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
GAS FIELD#.....: 73850664
GAS FIELD NAME...: QUITMAN, SOUTHEAST (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000							
01	WOOD COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
33	QUITMAN ISD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====		=====		
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 4.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1L- W/O FROM OIL RRC #
REMARKS2: 3544
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 55300 - HOWARD HALLIE O/U FULL WI DECIMAL = .832943 #WELLS: 1
RRC#, WELL#.....: 5535 - 1 RRC DIST.: 06 FULL RI DECIMAL = .167057 DEPTH: 4275
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 73850830
OIL FIELD NAME...: QUITMAN, SE (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	125,000	1	1,130	0	59.04	2.64	2.64	.00	55570
01	WOOD COUNTY	1.000000	125,000	2	871	0	59.97	2.68	2.68	.00	43508
33	QUITMAN ISD	1.000000	125,000	3	762	0	60.92	2.70	2.70	.00	38666
60	WOOD CO CENTRAL HOSP	1.000000	125,000	4	685	0	61.89	2.73	2.73	.00	35354
63	SOLID WASTE DISPOSAL	1.000000	125,000	5	617	0	62.86	2.76	2.76	.00	32317
				6	555	0	63.86	2.79	2.79	.00	29548
				7	499	0	63.86	2.79	2.79	.00	26593
				8	449	0	63.86	2.79	2.79	.00	23934
				9	404	0	63.86	2.79	2.79	.00	21540
				=====	=====	=====					=====
					5,972	0					307,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	55570	20475	35,095	32,585	10393
2	0	0	43508	20679	22,829	18,272	7076
3	0	0	38666	20886	17,780	12,268	5468
4	0	0	35354	21095	14,259	8,481	4348
5	0	0	32317	21306	11,011	5,646	3456
6	0	0	29548	21520	8,028	3,549	2747
7	0	0	26593	21520	5,073	1,933	2150
8	0	0	23934	21520	2,414	793	1683
9	0	0	21540	21520	20	6	1317
	=====	=====	=====	=====	=====	=====	=====
	0	0	307030	190521	116509	83533	38638

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.46 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	3.7		
	30.0 1		
	15.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 170
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 10000 - BLALOCK J J FULL WI DECIMAL = .803827 #WELLS: 1
RRC#, WELL#.....: 1353 - 4 RRC DIST.: 06 FULL RI DECIMAL = .196173 DEPTH: 6400
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 6,340

01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 100
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 11400 - BLALOCK J R FULL WI DECIMAL = .808566 #WELLS: 1
RRC#, WELL#.....: 1354 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191434 DEPTH: 6400

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 41800 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 12
RRC#, WELL#.....: 1358 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6265
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 199,370
01 WOOD COUNTY 1.000000 199,370
33 QUITMAN ISD 1.000000 199,370
60 WOOD CO CENTRAL HOSP 1.000000 199,370
63 SOLID WASTE DISPOSAL 1.000000 199,370

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE					
1	1,884		0		0		60.74	1.31	1.31		.00			91547						
2	1,629		0		0		61.70	1.33	1.33		.00			80407						
3	1,384		0		0		62.67	1.34	1.34		.00			69421						
4	1,176		0		0		63.67	1.36	1.36		.00			59949						
5	1,000		0		0		64.67	1.37	1.37		.00			51757						
6	850		0		0		65.71	1.38	1.38		.00			44701						
=====															=====					
7,923															0	0				397,782

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE						
1	0	0	91547	38850	52,697	48,718	21250						
2	0	0	80407	39238	41,169	32,530	16090						
3	0	0	69421	39631	29,790	20,119	11975						
4	0	0	59949	40027	19,922	11,499	8915						
5	0	0	51757	40427	11,330	5,590	6635						
6	0	0	44701	40831	3,870	1,632	4940						
=====								=====					
0								0	397782	239004	158778	120088	69805

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 199,370 WI TOTAL: 129,560 RI TOTAL: 69,810
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.26 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	5.5		

	12.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,210
LAST YR RI VAL: 19,290
LAST YR 8/8 VAL: 46,500

LAST YR OIL PROD: 1,640
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500419 - GOLDSMITH J B BATTERY (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1359 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,340						
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000	.2	
-----	-----	-----
	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 66
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 49200 - HARRIS-MCCREIGHT FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 1361 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6350

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 42
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500359 - JOHNSON B L FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1362 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6500
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,343				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 65200 - KIRKLAND-HARRIS FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1364 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 65400 - KIRKLAND-KIRKLAND UN FULL WI DECIMAL = .882339 #WELLS: 2
RRC#, WELL#.....: 1365 - 4 RRC DIST.: 06 FULL RI DECIMAL = .117661 DEPTH: 6350

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	337	0	63.46	1.31	1.31	.00	18870
				=====	=====	=====					=====
					337	0					18,870
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18870	18375	495	460	2346
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	14,890		0	0	18870	18375	495	460	2346
01	WOOD COUNTY	1.000000	14,890		0	0	18870	18375	495	460	2346
33	QUITMAN ISD	1.000000	14,890								
60	WOOD CO CENTRAL HOSP	1.000000	14,890								
63	SOLID WASTE DISPOSAL	1.000000	14,890								
				\$/BBLRESV:	1.55	EQUIP VAL:	12,083				
				\$/BBLPROD:	522	WI OIL VAL:	460	RI OIL VAL:	2,346		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,890	WI TOTAL:	12,540	RI TOTAL:	2,350		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 238
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 67000 - KIRKLAND P J FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1368 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7238
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	1	661	0	0	62.34	1.31	1.31	.00	32965
ALT JOB#:	UNIT.....:	2	552	0	0	63.33	1.33	1.33	.00	27967
ALT LSE#:	EOR.....:	3	469	0	0	64.33	1.34	1.34	.00	24147
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,682	0	0					85,079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	42,330	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	42,330	1	0	0	32965	21000	11,965	11,109	7685
33	QUITMAN ISD	1.000000	42,330	2	0	0	27967	21210	6,757	5,408	5670
60	WOOD CO CENTRAL HOSP	1.000000	42,330	3	0	0	24147	21422	2,725	1,880	4257
63	SOLID WASTE DISPOSAL	1.000000	42,330	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	85079	63632	21447	18397	17612

\$/BBLRESV:	13.68	EQUIP VAL:	6,323
\$/BBLPROD:	11,498	WI OIL VAL:	18,397
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	42,330	WI TOTAL:	24,720
		RI TOTAL:	17,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.95	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): Q	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000	2.0	
-----	-----	-----
	18.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,670
LAST YR RI VAL: 11,930
LAST YR 8/8 VAL: 29,600

LAST YR OIL PROD: 539
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1369 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6200

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	1	673	0	0	62.34	1.31	1.31	.00	33564
ALT JOB#:	UNIT.....:	2	588	0	0	63.33	1.33	1.33	.00	29790
ALT LSE#:	EOR.....:	3	529	0	0	64.33	1.34	1.34	.00	27235
ALT RRC#:	GRAPH.....: X	4	476	0	0	65.35	1.36	1.36	.00	24900
		5	428	0	0	66.38	1.37	1.37	.00	22763

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,694	0	0				138,252
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00	WOOD CO APPRAISAL DI	1.000000	53,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	53,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	53,970							
60	WOOD CO CENTRAL HOSP	1.000000	53,970	1	0	33564	21000	12,564	11,566	7757
63	SOLID WASTE DISPOSAL	1.000000	53,970	2	0	29790	21210	8,580	6,694	5885
				3	0	27235	21422	5,813	3,843	4599
				4	0	24900	21636	3,264	1,829	3593
				5	0	22763	21852	911	432	2808
				0	0	138252	107120	31132	24364	24642

\$/BBLRESV:	11.31	EQUIP VAL:	4,970		
\$/BBLPROD:	15,228	WI OIL VAL:	24,364	RI OIL VAL:	24,642
WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 53,970 WI TOTAL: 29,330 RI TOTAL: 24,640

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	2.0		
	15.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,510
LAST YR RI VAL: 20,450
LAST YR 8/8 VAL: 41,960

LAST YR OIL PROD: 531
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 94200 - MCINTOSH-GOLDSMITH-1 FULL WI DECIMAL = .788862 #WELLS: 1
RRC#, WELL#.....: 1370 - 3U RRC DIST.: 06 FULL RI DECIMAL = .211138 DEPTH: 6200

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,340						
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 126000 - RAINWATER H K FULL WI DECIMAL = .800059 #WELLS: 2
RRC#, WELL#.....: 1371 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199941 DEPTH: 7253

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 7,320
01 WOOD COUNTY 1.000000 7,320
33 QUITMAN ISD 1.000000 7,320
60 WOOD CO CENTRAL HOSP 1.000000 7,320
63 SOLID WASTE DISPOSAL 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,240
LAST YR RI VAL: 10,580
LAST YR 8/8 VAL: 23,820

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 94600 - MCINTOSH OPAL FULL WI DECIMAL = .800188 #WELLS: 2
RRC#, WELL#.....: 4322 - 8 RRC DIST.: 06 FULL RI DECIMAL = .199812 DEPTH:

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 2,490
01 WOOD COUNTY 1.000000 2,490
33 QUITMAN ISD 1.000000 2,490
60 WOOD CO CENTRAL HOSP 1.000000 2,490
63 SOLID WASTE DISPOSAL 1.000000 2,490

8/8 VALUE: 2,490 WI TOTAL: 2,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

16.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,550
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,490

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 8810 - BLALOCK-KIRKLAND UN FULL WI DECIMAL = .687585 #WELLS: 1
RRC#, WELL#.....: 13460 - 1 RRC DIST.: 06 FULL RI DECIMAL = .312415 DEPTH: 8794
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
33 QUITMAN ISD 1.000000 8,300
60 WOOD CO CENTRAL HOSP 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 57400 - HUNTER P J S FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5084 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4568
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,780
01 WOOD COUNTY 1.000000 8,780
33 QUITMAN ISD 1.000000 8,780
60 WOOD CO CENTRAL HOSP 1.000000 8,780
63 SOLID WASTE DISPOSAL 1.000000 8,780

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 57800 - INGRAM J B FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5166 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4415
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.:	ALT G\$ RRC:	1	416	0	0	62.34	1.31	1.31	.00	20747
ALT JOB#:	UNIT.....:	2	374	0	0	63.33	1.33	1.33	.00	18969
ALT LSE#:	EOR.....:	3	327	0	0	64.33	1.34	1.34	.00	16829
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,117	0	0					56,545

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	23,060	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	23,060	1	0	0	20747	15750	4,997	4,640	4837
33	QUITMAN ISD	1.000000	23,060	2	0	0	18969	15907	3,062	2,450	3845
60	WOOD CO CENTRAL HOSP	1.000000	23,060	3	0	0	16829	16067	762	526	2966
63	SOLID WASTE DISPOSAL	1.000000	23,060	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	56545	47724	8821	7616	11648

\$/BBLRESV:	8.53	EQUIP VAL:	3,794		
\$/BBLPROD:	7,933	WI OIL VAL:	7,616	RI OIL VAL:	11,648
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	23,060	WI TOTAL:	11,410	RI TOTAL:	11,650

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.95	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): Q	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	1.2	
-----	-----	-----
	10.0 2	
	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,530
LAST YR RI VAL: 8,260
LAST YR 8/8 VAL: 17,790

LAST YR OIL PROD: 549
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/24/2022 MNRLCRUS

LEASE#, NAME.....: 41800 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 1405 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4407

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 13,180
01 WOOD COUNTY 1.000000 13,180
33 QUITMAN ISD 1.000000 13,180
60 WOOD CO CENTRAL HOSP 1.000000 13,180
63 SOLID WASTE DISPOSAL 1.000000 13,180

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 13,180 WI TOTAL: 13,180 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 1.7

16.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD: 469
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 67000 - KIRKLAND P J FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1410 - 4 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4283

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	243	0	63.46	1.31	1.31	.00	12337
				=====	=====	=====					=====
					243	0					12,337
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12337	16800	-4,463	-4,144	2876
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	11,250								
01	WOOD COUNTY	1.000000	11,250		0	0	12337	16800	4463	4144	2876
33	QUITMAN ISD	1.000000	11,250								
60	WOOD CO CENTRAL HOSP	1.000000	11,250								
63	SOLID WASTE DISPOSAL	1.000000	11,250								
				\$/BBLRESV: 21.32		EQUIP VAL:		8,365			
				\$/BBLPROD: 7,400		WI OIL VAL:		4,144-		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		11,250		WI TOTAL:		8,370	
										RI TOTAL:	
										2,880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.7		
	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,380
LAST YR RI VAL: 4,170
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD: 139
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1411 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				131	0	0	63.46	1.31	1.31	.00	6651
=====				=====	=====	=====	=====	=====	=====	=====	=====
				131	0	0					6,651
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	6651	12600	-5,949	-5,524	1551	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	5,730								
01	WOOD COUNTY	1.000000	5,730	0	0	6651	12600	5949	5524	1551	
33	QUITMAN ISD	1.000000	5,730								
60	WOOD CO CENTRAL HOSP	1.000000	5,730	\$/BBLRESV: 52.71		EQUIP VAL:		4,182			
63	SOLID WASTE DISPOSAL	1.000000	5,730	\$/BBLPROD: 17,263		WI OIL VAL:		5,524-		RI OIL VAL: 1,551	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		5,730		WI TOTAL:		4,180	
								RI TOTAL:		1,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .4

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 1,970
LAST YR 8/8 VAL: 6,150

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 94600 - MCINTOSH OPAL FULL WI DECIMAL = .800188 #WELLS: 1
RRC#, WELL#.....: 1414 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199812 DEPTH: 4210
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,600

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 990750 - QUITMAN SC EF WF 1 FULL WI DECIMAL = .865872 #WELLS: 2
RRC#, WELL#.....: 5445 - RRC DIST.: 06 FULL RI DECIMAL = .134128 DEPTH: 4210
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.001139 8,790
01 WOOD COUNTY 1.001139 8,790
33 QUITMAN ISD 1.001139 8,790
60 WOOD CO CENTRAL HOSP 1.001139 8,790
63 SOLID WASTE DISPOSAL 1.001139 8,790

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 .3

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL: 4,620
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD: 50
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500255 - JOHNSON B L #1-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13817 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6395

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	48,710	1	693	0	0	60.49	1.31	1.31	.00	36680
01	WOOD COUNTY	1.000000	48,710	2	606	0	0	61.45	1.33	1.33	.00	32584
33	QUITMAN ISD	1.000000	48,710	3	515	0	0	62.42	1.34	1.34	.00	28134
60	WOOD CO CENTRAL HOSP	1.000000	48,710	4	437	0	0	63.41	1.36	1.36	.00	24293
63	SOLID WASTE DISPOSAL	1.000000	48,710		2,251	0	0					121,691

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36680	21000	15,680	14,559	4886
2	0	0	32584	21210	11,374	9,104	3775
3	0	0	28134	21422	6,712	4,631	2834
4	0	0	24293	21636	2,657	1,580	2128
	0	0	121691	85268	36423	29874	13623

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	2.0		
	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,960
LAST YR RI VAL: 21,340
LAST YR 8/8 VAL: 89,300

LAST YR OIL PROD: 684
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 11500 - BLALOCK J R -A- FULL WI DECIMAL = .799266 #WELLS: 1
RRC#, WELL#.....: 5682 - 8 RRC DIST.: 06 FULL RI DECIMAL = .200734 DEPTH: 7453
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	24,340	1	606	0	0	63.46	1.31	1.31	.00	30737
01	WOOD COUNTY	1.000000	24,340	2	515	0	0	64.46	1.33	1.33	.00	26538
33	QUITMAN ISD	1.000000	24,340		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	24,340		1,121	0	0					57,275
63	SOLID WASTE DISPOSAL	1.000000	24,340									

\$/BBLRESV:	5.70	EQUIP VAL:	6,639		
\$/BBLPROD:	3,543	WI OIL VAL:	5,099	RI OIL VAL:	12,603
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,340	WI TOTAL:	11,740	RI TOTAL:	12,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 1.8

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,510
LAST YR RI VAL: 40,210
LAST YR 8/8 VAL: 112,720

LAST YR OIL PROD: 834
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 40980 - GOLDSMITH #43 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 142188 - 43 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8950
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73844423
GAS FIELD NAME...: QUITMAN (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230
33 QUITMAN ISD 1.000000 6,230
60 WOOD CO CENTRAL HOSP 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .3 1

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 87
LAST YR GAS PROD: 141

REMARKS1: RECOMPLETED FROM RRC #115892
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500291 - WHITE-BLALOCK UNIT #5 FULL WI DECIMAL = .838710 #WELLS: 1
RRC#, WELL#.....: 201364 - 5 RRC DIST.: 06 FULL RI DECIMAL = .161290 DEPTH: 8274
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73844423
GAS FIELD NAME...: QUITMAN (HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 5.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 6/01/2022 MNRLCRUS

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#WELLS:      1
```

DEPTH: 8519

OIL FIELD NAME...: QUITMAN (JOHNSON)

ALT RRC#: GRAPH.....: X

63	SOLID WASTE DISPOSAL	1.000000	159,660
----	----------------------	----------	---------

RI PAYOUT: 4.2

PRD VAL: 0

PRD VAL: 0

15.0

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 13,640

LAST YR GAS PROD:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 10800 - BLALOCK JOHN R -A- FULL WI DECIMAL = .799267 #WELLS: 5
RRC#, WELL#.....: 1439 - RRC DIST.: 06 FULL RI DECIMAL = .200733 DEPTH: 7504

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,371	0	0	62.39	1.31	1.31	.00	68367
ALT JOB#:	UNIT.....:	2	1,096	0	0	63.37	1.33	1.33	.00	55552
ALT LSE#:	EOR.....:	3	877	0	0	64.37	1.34	1.34	.00	45143
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,344	0	0					169,062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	97,360	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	97,360	1	0	0	68367	36750	31,617	29,356	16011
33	QUITMAN ISD	1.000000	97,360	2	0	0	55552	37117	18,435	14,755	11313
60	WOOD CO CENTRAL HOSP	1.000000	97,360	3	0	0	45143	37489	7,654	5,281	7995
63	SOLID WASTE DISPOSAL	1.000000	97,360	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	169062	111356	57706	49392	35319

\$/BBLRESV:	18.49	EQUIP VAL:	12,645		
\$/BBLPROD:	14,713	WI OIL VAL:	49,392	RI OIL VAL:	35,319
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	97,360	WI TOTAL:	62,040	RI TOTAL:	35,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.00	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000	4.2	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	21	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,550
LAST YR RI VAL: 15,010
LAST YR 8/8 VAL: 38,560

LAST YR OIL PROD: 1,162
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 41800 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 1440 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8648

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 16,590
01 WOOD COUNTY 1.000000 16,590
33 QUITMAN ISD 1.000000 16,590
60 WOOD CO CENTRAL HOSP 1.000000 16,590
63 SOLID WASTE DISPOSAL 1.000000 16,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 .5

10.0 1
12.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 17,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 3,910
LAST YR 8/8 VAL: 11,810

LAST YR OIL PROD: 255
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 60600 - JOHNSON B L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1441 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	127,790
01	WOOD COUNTY	1.000000	127,790
33	QUITMAN ISD	1.000000	127,790
60	WOOD CO CENTRAL HOSP	1.000000	127,790
63	SOLID WASTE DISPOSAL	1.000000	127,790

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		1,731		0		0	61.06	1.31	1.31	.00	84556	
2		1,514		0		0	62.02	1.33	1.33	.00	75119	
3		1,286		0		0	63.00	1.34	1.34	.00	64860	
4		1,093		0		0	64.00	1.36	1.36	.00	56006	
=====			=====		=====						=====	
		5,624		0		0					280,541	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		84556		48300		36,256	33,663	19712
2		0		0		75119		48783		26,336	21,080	15228
3		0		0		64860		49270		15,590	10,757	11433
4		0		0		56006		49763		6,243	3,713	8585
=====			=====		=====		=====		=====		=====	=====
		0		0		280541		196116		84425	69213	54958

\$/BBLRESV: 15.39 EQUIP VAL: 3,613
\$/BBLPROD: 17,303 WI OIL VAL: 69,213 RI OIL VAL: 54,958
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 127,790 WI TOTAL: 72,830 RI TOTAL: 54,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000	5.0		

	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,490
LAST YR RI VAL: 39,330
LAST YR 8/8 VAL: 81,820

LAST YR OIL PROD: 1,700
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 154400 - WHITE-BLALOCK UNIT #2 FULL WI DECIMAL = .838409 #WELLS: 2
RRC#, WELL#.....: 1442 - 2 RRC DIST.: 06 FULL RI DECIMAL = .161591 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .5

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 69
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 152800 - WATSON FANNIE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2537 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	23,410	1	589	0	0	63.46	1.31	1.31	.00	29902
01	WOOD COUNTY	1.000000	23,410	2	515	0	0	64.46	1.33	1.33	.00	26558
33	QUITMAN ISD	1.000000	23,410		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	23,410		1,104	0	0					56,460
63	SOLID WASTE DISPOSAL	1.000000	23,410									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 8.02 EQUIP VAL: 3,983
\$/BBLPROD: 5,202 WI OIL VAL: 7,075 RI OIL VAL: 12,354
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 23,410 WI TOTAL: 11,060 RI TOTAL: 12,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	1.7		
	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,910
LAST YR RI VAL: 6,570
LAST YR 8/8 VAL: 14,480

LAST YR OIL PROD: 526
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 11400 - BLALOCK J R FULL WI DECIMAL = .808566 #WELLS: 1
RRC#, WELL#.....: 2569 - 3 RRC DIST.: 06 FULL RI DECIMAL = .191434 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,108	0	0	60.63	1.31	1.31	.00	54318
ALT JOB#:	UNIT.....:	2	969	0	0	61.60	1.33	1.33	.00	48264
ALT LSE#:	EOR.....:	3	823	0	0	62.57	1.34	1.34	.00	41670
ALT RRC#:	GRAPH.....:	4	700	0	0	63.56	1.36	1.36	.00	35980
		=====	=====	=====	=====					=====
			3,600	0	0					180,232

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	85,930	1	0	0	54318	29925	24,393	22,746	12045
01	WOOD COUNTY	1.000000	85,930	2	0	0	48264	30224	18,040	14,628	9388
33	QUITMAN ISD	1.000000	85,930	3	0	0	41670	30526	11,144	7,858	7110
60	WOOD CO CENTRAL HOSP	1.000000	85,930	4	0	0	35980	30831	5,149	3,157	5385
63	SOLID WASTE DISPOSAL	1.000000	85,930								
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	180232	121506	58726	48389	33928

\$/BBLRESV: 16.63	EQUIP VAL: 3,613		
\$/BBLPROD: 18,705	WI OIL VAL: 48,389	RI OIL VAL: 33,928	
WI PAYOUT: 2.9	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE:	85,930	WI TOTAL: 52,000	RI TOTAL: 33,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.15 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500	3.2		
	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 393
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 4610 - ATLATL-HARRIS #10 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 2693 - 9 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6350
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 92000 - MCCREIGHT G A FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2725 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	346	0	63.46	1.31	1.31	.00	17566
				=====	=====	=====					=====
					346	0					17,566
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17566	16275	1,291	1,199	4095
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	9,480								
01	WOOD COUNTY	1.000000	9,480		0	0	17566	16275	1291	1199	4095
33	QUITMAN ISD	1.000000	9,480								
60	WOOD CO CENTRAL HOSP	1.000000	9,480								
63	SOLID WASTE DISPOSAL	1.000000	9,480								
				\$/BBLRESV:	4.34		EQUIP VAL:	4,182			
				\$/BBLPROD:	1,499		WI OIL VAL:	1,199		RI OIL VAL:	4,095
				WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	0
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:	9,480		WI TOTAL:	5,380		RI TOTAL:	4,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 1.0

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,680
LAST YR RI VAL: 4,170
LAST YR 8/8 VAL: 9,850

LAST YR OIL PROD: 236
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 67000 - KIRKLAND P J FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 2751 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 5,450

LAST YR OIL PROD: 94
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 42600 - GOLDSMITH-WATSON UNIT 01 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 2885 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.000000	4,390							
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392			
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
				=====		=====		=====		=====
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 10200 - BLALOCK J J & J R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 4335 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4018
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 132,290
01 WOOD COUNTY 1.000000 132,290
33 QUITMAN ISD 1.000000 132,290
60 WOOD CO CENTRAL HOSP 1.000000 132,290
63 SOLID WASTE DISPOSAL 1.000000 132,290

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 1,143 0 0 60.63 1.31 1.31 .00 55440
2 999 0 0 61.60 1.33 1.33 .00 49231
3 849 0 0 62.57 1.34 1.34 .00 42505
4 721 0 0 63.56 1.36 1.36 .00 36701
5 613 0 0 64.56 1.37 1.37 .00 31687
6 521 0 0 65.58 1.38 1.38 .00 27359
7 443 0 0 65.58 1.38 1.38 .00 23255

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 55440 21525 33,915 31,489 12924
2 0 0 49231 21740 27,491 22,004 9980
3 0 0 42505 21957 20,548 14,178 7492
4 0 0 36701 22176 14,525 8,640 5626
5 0 0 31687 22398 9,289 4,763 4224
6 0 0 27359 22622 4,737 2,094 3171
7 0 0 23255 22623 632 241 2344

\$/BBLRESV: 19.72 EQUIP VAL: 3,121
\$/BBLPROD: 31,594 WI OIL VAL: 83,409 RI OIL VAL: 45,761
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 132,290 WI TOTAL: 86,530 RI TOTAL: 45,760
OIL WELLHEAD PRICE: 64.15 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,500 3.3
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 558
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 990750 - QUITMAN SC EF WF 1 FULL WI DECIMAL = .865872 #WELLS: 4
RRC#, WELL#.....: 5446 - RRC DIST.: 06 FULL RI DECIMAL = .134128 DEPTH: 4260

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	337	0	63.46	1.31	1.31	.00	18518
				=====	=====	=====					=====
					337	0					18,518
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16800	1,718	1,595	2674	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WOOD CO APPRAISAL DI	1.001190	16,830								
01	WOOD COUNTY	1.001190	16,830		0	0	16800	1718	1595	2674	
33	QUITMAN ISD	1.001190	16,830								
60	WOOD CO CENTRAL HOSP	1.001190	16,830								
63	SOLID WASTE DISPOSAL	1.001190	16,830								
				\$/BBLRESV:	5.48	EQUIP VAL:	12,547				
				\$/BBLPROD:	1,842	WI OIL VAL:	1,595	RI OIL VAL:	2,674		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,810	WI TOTAL:	14,140	RI TOTAL:	2,670		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.0		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,220
LAST YR RI VAL: 2,720
LAST YR 8/8 VAL: 12,940

LAST YR OIL PROD: 274
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 94200 - MCINTOSH-GOLDSMITH-1 FULL WI DECIMAL = .788862 #WELLS: 1
RRC#, WELL#.....: 5679 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211138 DEPTH: 6360
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,340						
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 202
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 23300 - CONGER C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5699 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8705
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	303	0	63.46	1.31	1.31	.00	15383
ALT RRC#:	GRAPH.....: X	2	257	0	64.46	1.33	1.33	.00	13281
		3	218	0	65.49	1.34	1.34	.00	11470
		=====	=====	=====					=====
			778	0					40,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	21,380	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	21,380	1	0	0	15383	11025	4,358	4,046	3586
33	QUITMAN ISD	1.000000	21,380	2	0	0	13281	11135	2,146	1,717	2692
60	WOOD CO CENTRAL HOSP	1.000000	21,380	3	0	0	11470	11246	224	154	2022
63	SOLID WASTE DISPOSAL	1.000000	21,380		=====	=====	=====	=====	=====	=====	=====
					0	0	40134	33406	6728	5917	8300

\$/BBLRESV:	9.52	EQUIP VAL:	7,166		
\$/BBLPROD:	8,218	WI OIL VAL:	5,917	RI OIL VAL:	8,300
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	21,380	WI TOTAL:	13,080	RI TOTAL:	8,300

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500	.9	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL: 12,880
LAST YR 8/8 VAL: 37,280

LAST YR OIL PROD: 511
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500256 - GOLDSMITH J B FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 13840 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4666

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 .3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,570
LAST YR RI VAL: 1,570
LAST YR 8/8 VAL: 6,140

LAST YR OIL PROD: 81
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500257 - PATTERSON FULL WI DECIMAL = .765625 #WELLS: 2
RRC#, WELL#.....: 13978 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 4700

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .3

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500269 - MCCREIGHT G A #5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13993 - 5 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4550
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500270 - GOLDSMITH J B -A- FULL WI DECIMAL = .777344 #WELLS: 1
RRC#, WELL#.....: 13998 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222656 DEPTH: 4598
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	174	0	0	63.46	1.31	1.31	.00	8583
ALT JOB#:	UNIT.....:	2	156	0	0	64.46	1.33	1.33	.00	7847
ALT LSE#:	EOR.....:	3	140	0	0	65.49	1.34	1.34	.00	7175
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			470	0	0					23,605

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	11,910	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	11,910	1	0	0	8583	6825	1,758	1,632	2293
33	QUITMAN ISD	1.000000	11,910	2	0	0	7847	6893	954	763	1823
60	WOOD CO CENTRAL HOSP	1.000000	11,910	3	0	0	7175	6961	214	147	1449
63	SOLID WASTE DISPOSAL	1.000000	11,910	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	23605	20679	2926	2542	5565

\$/BBLRESV:	6.97	EQUIP VAL:	3,794		
\$/BBLPROD:	6,535	WI OIL VAL:	2,542	RI OIL VAL:	5,565
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	11,910	WI TOTAL:	6,340	RI TOTAL:	5,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,500	.5	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	4,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,870
LAST YR RI VAL: 11,740
LAST YR 8/8 VAL: 25,610

LAST YR OIL PROD: 321
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500478 - DIERKS J S FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3551 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73848664
OIL FIELD NAME...: QUITMAN, NW. (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
33 QUITMAN ISD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

23.0 1
20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500284 - KENNEDY-JOHNSON #1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 193809 - 1R RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73850166
GAS FIELD NAME...: QUITMAN, SOUTHEAST (GLOYD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 5.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 16490 - CATHEY H S #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 144849 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8753
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
GAS FIELD#.....: 73865900
GAS FIELD NAME...: QUITMAN-CATHEY (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230
33 QUITMAN ISD 1.000000 6,230
60 WOOD CO CENTRAL HOSP 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 6,226					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 6,230		WI TOTAL: 6,230		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .1 1

20.5 99
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 32
LAST YR GAS PROD: 73

REMARKS1: RECOMPLETED FROM RRC #11563
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500344 - MCINTOSH OPAL #1 FULL WI DECIMAL = .800187 #WELLS: 1
RRC#, WELL#.....: 11978 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199813 DEPTH: 8743
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73910700
OIL FIELD NAME...: QUITMAN-MCINTOSH (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
33 QUITMAN ISD 1.000000 8,300
60 WOOD CO CENTRAL HOSP 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,295				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500432 - YANTIS FIELD UNIT #1 FULL WI DECIMAL = .784335 #WELLS: 14
RRC#, WELL#.....: 11361 - RRC DIST.: 06 FULL RI DECIMAL = .215665 DEPTH: 4500
OPERATOR#, AGENT#: 048539 - 40
OPERATOR NAME....: BANNER OIL & GAS LLC
OIL FIELD#.....: 99254001
OIL FIELD NAME...: YANTIS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 48,310
01 WOOD COUNTY 1.000000 48,310 \$/BBLRESV: .00 EQUIP VAL: 48,307
35 YANTIS ISD - WOOD CO 1.000000 48,310 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 48,310 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,310 WI TOTAL: 48,310 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 11 EQ SCH#: 21 VAL: 49,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,310
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,310

LAST YR OIL PROD: 1,589
LAST YR GAS PROD:

REMARKS1: NEW LSE SET UP FOR UNIT D/O
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 122000 - PRUITT VIVIAN FULL WI DECIMAL = .867472 #WELLS: 1
RRC#, WELL#.....: 5956 - 1 RRC DIST.: 06 FULL RI DECIMAL = .132528 DEPTH: 9550
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 21971500
OIL FIELD NAME...: CROW (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	103,480	1	740	0	62.39	1.31	1.31	.00	40050
01	WOOD COUNTY	1.000000	103,480	2	647	0	63.37	1.33	1.33	.00	35567
32	HAWKINS ISD	1.000000	103,480	3	582	0	64.37	1.34	1.34	.00	32515
63	SOLID WASTE DISPOSAL	1.000000	103,480	4	524	0	65.39	1.36	1.36	.00	29727
				5	471	0	66.43	1.37	1.37	.00	27180
				6	424	0	67.48	1.38	1.38	.00	24849
				7	382	0	67.48	1.38	1.38	.00	22364
				8	343	0	67.48	1.38	1.38	.00	20127
				9	309	0	67.48	1.38	1.38	.00	18115
				10	278	0	67.48	1.38	1.38	.00	16303
				=====	=====	=====					=====
					4,700	0					266,797

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	40050	15225	24,825	23,050
				2	0	0	35567	15377	20,190	16,160
				3	0	0	32515	15530	16,985	11,719
				4	0	0	29727	15686	14,041	8,352
				5	0	0	27180	15842	11,338	5,814
				6	0	0	24849	16001	8,848	3,911
				7	0	0	22364	16001	6,363	2,425
				8	0	0	20127	16001	4,126	1,355
				9	0	0	18115	16001	2,114	599
				10	0	0	16303	16001	302	74
				=====	=====	=====	=====	=====	=====	=====
					0	0	266797	157665	109132	73459

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.00 GAS WI GR PRICE: 1.55 \$/BBLRESV: 18.02 EQUIP VAL: 5,692
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55 \$/BBLPROD: 38,501 WI OIL VAL: 73,459 RI OIL VAL: 24,332
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 103,480 WI TOTAL: 79,150 RI TOTAL: 24,330

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	2.2		
-----	-----	-----	-----
	15.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,270
LAST YR RI VAL: 13,520
LAST YR 8/8 VAL: 46,790

LAST YR OIL PROD: 858
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 154550 - WHITE DENTON FULL WI DECIMAL = .833335 #WELLS: 1
RRC#, WELL#.....: 89155 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166665 DEPTH: 8711

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 19381100
GAS FIELD NAME...: COKE (BACON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230
33 QUITMAN ISD 1.000000 6,230
60 WOOD CO CENTRAL HOSP 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 56000 - HUDSON L H GAS UNIT FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 47748 - 1 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 8750
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 19381180
GAS FIELD NAME...: COKE (GLOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 6,230

01 WOOD COUNTY 1.000000 6,230
34 WINNSBORO ISD - WOOD 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 6,226
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 133400 - ROBINSON I E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3160 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8147
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 19381720
OIL FIELD NAME...: COKE (ROBINSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
33 QUITMAN ISD 1.000000 8,300
60 WOOD CO CENTRAL HOSP 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 53600 - HOLMES BARNEY FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 5911 - 1 RRC DIST.: 06 FULL RI DECIMAL = .145000 DEPTH: 9424
OPERATOR#, AGENT#: 194068 - 40
OPERATOR NAME....: CULVER & CAIN PRODUC
OIL FIELD#.....: 21971500
OIL FIELD NAME...: CROW (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
32 HAWKINS ISD 1.000000
63 SOLID WASTE DISPOSAL 1.000000

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 3100 - CROW WATERFLOOD UNIT #2 FULL WI DECIMAL = .797539 #WELLS: 2
RRC#, WELL#.....: 5890 - 2 RRC DIST.: 06 FULL RI DECIMAL = .202461 DEPTH: 9390
OPERATOR#, AGENT#: 194068 - 40

OPERATOR NAME....: CULVER & CAIN PRODUC
OIL FIELD#.....: 21971600
OIL FIELD NAME...: CROW (RODESSA, UP.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,142	0	61.21	1.31	1.31	.00	202202
				2	3,780	0	62.18	1.33	1.33	.00	187454
				3	3,402	0	63.17	1.34	1.34	.00	171395
				4	3,061	0	64.16	1.36	1.36	.00	156673
				5	2,755	0	65.17	1.37	1.37	.00	143225
				6	2,480	0	66.21	1.38	1.38	.00	130960
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,232	0	66.21	1.38	1.38	.00	117864
				8	2,008	0	66.21	1.38	1.38	.00	106077
00	WOOD CO APPRAISAL DI	1.000000	831,910	9	1,807	0	66.21	1.38	1.38	.00	95469
01	WOOD COUNTY	1.000000	831,910	10	1,627	0	66.21	1.38	1.38	.00	85923
32	HAWKINS ISD	1.000000	831,910	11	1,464	0	66.21	1.38	1.38	.00	77330
63	SOLID WASTE DISPOSAL	1.000000	831,910	12	1,318	0	66.21	1.38	1.38	.00	69597
				13	1,186	0	66.21	1.38	1.38	.00	62637
				14	1,067	0	66.21	1.38	1.38	.00	56374
				15	960	0	66.21	1.38	1.38	.00	50736
				16	864	0	66.21	1.38	1.38	.00	45663
				=====	=====	=====					=====
					34,153	0					1,759,579

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	202202	42000	160,202	148,744	47865
				2	0	0	187454	42420	145,034	116,087	38587
*** PARAMETERS ***				3	0	0	171395	42844	128,551	88,701	30679
				4	0	0	156673	43272	113,401	67,455	24386
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	0	0	143225	43704	99,521	51,033	19385
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	130960	44142	86,818	38,379	15413
				7	0	0	117864	44142	73,722	28,095	12062
OIL WELLHEAD PRICE: 64.76	GAS WI GR PRICE: 1.55			8	0	0	106077	44142	61,935	20,347	9440
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			9	0	0	95469	44142	51,327	14,536	7388
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	0	0	85923	44142	41,781	10,201	5782
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	77330	44142	33,188	6,985	4525
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	69597	44142	25,455	4,619	3541
				13	0	0	62637	44142	18,495	2,893	2771
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	56374	44142	12,232	1,649	2169
-----	-----	-----	-----	15	0	0	50736	44142	6,594	766	1697
40,000	11.8			16	0	0	45663	44142	1,521	152	1328
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	7.5 1				0	0	1759579	699802	1059777	600642	227018

\$/BBLRESV: 22.05 EQUIP VAL: 4,247
\$/BBLPROD: 63,823 WI OIL VAL: 600,642 RI OIL VAL: 227,018
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 831,910 WI TOTAL: 604,890 RI TOTAL: 227,020
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,300
LAST YR RI VAL: 146,790
LAST YR 8/8 VAL: 498,090

LAST YR OIL PROD: 4,445
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 500369 - RICHARD MATTHEWS ET AL (01) FULL WI DECIMAL = .772227 #WELLS: 1
RRC#, WELL#.....: 15111 - #1 RRC DIST.: 06 FULL RI DECIMAL = .227773 DEPTH: 7490

OPERATOR#, AGENT#: 534465 - 40
OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 21971410
OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 6,925	0	0	63.11	1.31	1.31	.00	337492
ALT RRC#:	GRAPH.....:	2 6,057	0	0	64.11	1.33	1.33	.00	299867
		3 5,148	0	0	65.13	1.34	1.34	.00	258942
		4 4,376	0	0	66.15	1.36	1.36	.00	223548
		5 3,719	0	0	67.20	1.37	1.37	.00	193032

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
			26,225	0	0				1,312,881

00	WOOD CO APPRAISAL DI	1.000000	685,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	685,140	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	HAWKINS ISD	1.000000	685,140	---	---	---	---	---	---	---
63	SOLID WASTE DISPOSAL	1.000000	685,140	1 0	0	337492	162750	174,742	162,947	93233
				2 0	0	299867	164377	135,490	109,864	72666
				3 0	0	258942	166021	92,921	65,519	55043
				4 0	0	223548	167682	55,866	34,254	41683
				5 0	0	193032	169358	23,674	12,622	31573
				=====	=====	=====	=====	=====	=====	=====
				0	0	1312881	830188	482693	385206	294198

\$/BBLRESV:	19.02	EQUIP VAL:	5,735		
\$/BBLPROD:	24,940	WI OIL VAL:	385,206	RI OIL VAL:	294,198
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
			=====	=====	=====
8/8 VALUE:	685,140	WI TOTAL:	390,940	RI TOTAL:	294,200

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.77 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,000	20.0		
-----	-----	-----	-----
	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 316,280
LAST YR RI VAL: 268,680
LAST YR 8/8 VAL: 584,960

LAST YR OIL PROD: 10,362
LAST YR GAS PROD: 2,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/05/2022 MNRLCRUS

LEASE#, NAME.....: 500384 - RICHARD MATTHEWS ET AL (02) FULL WI DECIMAL = .795520 #WELLS: 1
RRC#, WELL#.....: 15141 - #2 RRC DIST.: 06 FULL RI DECIMAL = .204480 DEPTH: 8100
OPERATOR#, AGENT#: 534465 - 40

OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 21971410
OIL FIELD NAME...: CROW (PALUXY, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	14,873	0	0	63.46	1.31	1.31	.00	750844
				2	12,777	0	0	64.46	1.33	1.33	.00	655195
				3	11,499	0	0	65.49	1.34	1.34	.00	599097
				4	10,349	0	0	66.52	1.36	1.36	.00	547668
				5	9,314	0	0	67.57	1.37	1.37	.00	500681
				6	8,382	0	0	68.64	1.38	1.38	.00	457749
				7	7,544	0	0	68.64	1.38	1.38	.00	411974
				8	6,790	0	0	68.64	1.38	1.38	.00	370777
00	WOOD CO APPRAISAL DI	1.000000	2,414,500	9	6,111	0	0	68.64	1.38	1.38	.00	333699
01	WOOD COUNTY	1.000000	2,414,500	10	5,500	0	0	68.64	1.38	1.38	.00	300329
32	HAWKINS ISD	1.000000	2,414,500	11	4,950	0	0	68.64	1.38	1.38	.00	270296
63	SOLID WASTE DISPOSAL	1.000000	2,414,500	=====	=====	=====	=====	=====	=====	=====	=====	=====
					98,089	0	0					5,198,309

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	750844	241500	509,344	474,963	180759
2	0	0	655195	243915	411,280	333,495	138361
3	0	0	599097	246354	352,743	248,723	110977
4	0	0	547668	248817	298,851	183,237	88992
5	0	0	500681	251306	249,375	132,957	71365
6	0	0	457749	253819	203,930	94,546	57233
7	0	0	411974	253819	158,155	63,760	45185
8	0	0	370777	253819	116,958	41,001	35671
9	0	0	333699	253819	79,880	24,351	28162
10	0	0	300329	253819	46,510	12,329	22233
11	0	0	270296	253819	16,477	3,798	17553
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000	45.0		

-----	-----	-----	-----
18.0	1	15.0	99
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 819,410
LAST YR RI VAL: 520,570
LAST YR 8/8 VAL: 1,339,980

LAST YR OIL PROD: 14,992
LAST YR GAS PROD: 2,626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500383 - NOE H H (02) FULL WI DECIMAL = .788188 #WELLS: 1
RRC#, WELL#.....: 15272 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211812 DEPTH: 5000
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 00000000
OIL FIELD NAME...: MANZIEL (SUB CLARKSVILLE(

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
33 QUITMAN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM PERMIT 749418
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 500228 - STEWART LEE FULL WI DECIMAL = .818535 #WELLS: 1
RRC#, WELL#.....: 13181 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181465 DEPTH: 10750
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 38040125
OIL FIELD NAME...: HAINESVILLE (COTTON VALLEY, U.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	920	22,810	0	61.04	2.69	2.69	45966
				2	814	20,184	0	62.01	2.72	2.72	41316
				3	732	18,165	0	62.99	2.75	2.75	37773
				4	659	16,349	0	63.99	2.77	2.77	34535
				5	593	14,714	0	65.00	2.80	2.80	31572
				6	534	13,242	0	66.04	2.84	2.84	28869
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	480	11,918	0	66.04	2.84	2.84	25982
---	-----	-----	-----	8	432	10,726	0	66.04	2.84	2.84	23384
00	WOOD CO APPRAISAL DI	1.000000	305,270	9	389	9,653	0	66.04	2.84	2.84	21046
01	WOOD COUNTY	1.000000	305,270	10	350	8,688	0	66.04	2.84	2.84	18941
36	MINEOLA ISD	1.000000	305,270	11	315	7,819	0	66.04	2.84	2.84	17047
63	SOLID WASTE DISPOSAL	1.000000	305,270	=====	=====	=====					=====
				6,218	154,268	0					326,431

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	50224	0	31500	64,690	60,324	19973
				2	44938	0	31815	54,439	44,143	15711
				3	40890	0	32133	46,530	32,809	12568
				4	37069	0	32454	39,150	24,004	10035
				5	33723	0	32778	32,517	17,336	8027
				6	30785	0	33106	26,548	12,307	6433
				7	27706	0	33107	20,581	8,298	5079
				8	24935	0	33107	15,212	5,333	4009
				9	22442	0	33107	10,381	3,165	3165
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	20198	0	33107	6,032	1,599	2499
YRS FLAT:	FMVF:	8/8 RES:		11	18178	0	33107	2,118	488	1973
				=====	=====	=====	=====	=====	=====	=====
				351088	0	677519	359321	318198	209806	89472

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	2.7	67	
-----	-----	-----	-----
	13.0 1	13.0 1	
	10.0	10.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,150
LAST YR RI VAL: 28,380
LAST YR 8/8 VAL: 66,530

LAST YR OIL PROD: 934
LAST YR GAS PROD: 13,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 500333 - LLOYD UNIT FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 14878 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9515
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459500
OIL FIELD NAME...: HONEY HOLLOW (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:		GRAPH.P...: X		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	26,930	1	14221	0	46680	42000	4,680	4,345	13746
01	WOOD COUNTY	1.000000	26,930		=====	=====	=====	=====	=====	=====	=====
33	QUITMAN ISD	1.000000	26,930		14221	0	46680	42000	4680	4345	13746
60	WOOD CO CENTRAL HOSP	1.000000	26,930								
63	SOLID WASTE DISPOSAL	1.000000	26,930								
					\$/BBLRESV: 5.92		EQUIP VAL:	8,830			
					\$/BBLPROD: 1,988		WI OIL VAL:	3,021		RI OIL VAL:	9,558
					WI PAYOUT: .0		GAS VAL:	1,324		GAS VAL:	4,188
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
							=====				=====
					8/8 VALUE:	26,930	WI TOTAL:	13,180		RI TOTAL:	13,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.0	17	
	15.0 99	18.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,060
LAST YR RI VAL: 28,730
LAST YR 8/8 VAL: 54,790

LAST YR OIL PROD: 687
LAST YR GAS PROD: 7,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 500365 - BLACKWELL C C #1 FULL WI DECIMAL = .819469 #WELLS: 1
RRC#, WELL#.....: 15072 - #1 RRC DIST.: 06 FULL RI DECIMAL = .180531 DEPTH: 9300

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459500
OIL FIELD NAME...: HONEY HOLLOW (PETTIT Y)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	236	16,796	0	63.46	1.99	1.99	.00	12273
ALT RRC#:	GRAPH.....:	2	200	12,956	0	64.46	2.00	2.00	.00	10596
		=====	=====	=====						=====
			436	29,752	0					22,869

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	33,140	1	27390	0	39663	29400	10,263	9,448	8078
01	WOOD COUNTY	1.000000	33,140	2	21234	0	31830	29694	2,136	1,666	5540
33	QUITMAN ISD	1.000000	33,140		=====	=====	=====	=====	=====	=====	=====
60	WOOD CO CENTRAL HOSP	1.000000	33,140		48624	0	71493	59094	12399	11114	13618
63	SOLID WASTE DISPOSAL	1.000000	33,140								

\$/BBLRESV:	9.97	EQUIP VAL:	8,409		
\$/BBLPROD:	6,193	WI OIL VAL:	3,555	RI OIL VAL:	4,356
WI PAYOUT:	.0	GAS VAL:	7,559	GAS VAL:	9,262
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	33,140	WI TOTAL:	19,520	RI TOTAL:	13,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.7	55	
	15.0 99	30.0 1	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,350
LAST YR RI VAL: 5,540
LAST YR 8/8 VAL: 15,890

LAST YR OIL PROD: 244
LAST YR GAS PROD: 4,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 500377 - CLAY JERRY H FULL WI DECIMAL = .760000 #WELLS: 2
RRC#, WELL#.....: 15314 - RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9510

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459800
OIL FIELD NAME...: HONEY HOLLOW (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 18,540
01 WOOD COUNTY 1.000000 18,540
33 QUITMAN ISD 1.000000 18,540
60 WOOD CO CENTRAL HOSP 1.000000 18,540
63 SOLID WASTE DISPOSAL 1.000000 18,540

8/8 VALUE: 18,540 WI TOTAL: 18,540 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500 2.7

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 19,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,540

LAST YR OIL PROD: 292
LAST YR GAS PROD: 55

REMARKS1: WAS RRC #15074
REMARKS2: FIELD CHANGE
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500383 - NOE H H (02) FULL WI DECIMAL = .788188 #WELLS: 3
RRC#, WELL#.....: 15328 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211812 DEPTH: 4350
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 42459800
OIL FIELD NAME...: HONEY HOLLOW (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,805	0	61.43	1.31	1.31	.00	135814
				2	2,453	0	62.41	1.33	1.33	.00	120665
				3	2,085	0	63.39	1.34	1.34	.00	104176
				4	1,772	0	64.40	1.36	1.36	.00	89960
				5	1,506	0	65.42	1.37	1.37	.00	77677
				6	1,280	0	66.45	1.38	1.38	.00	67065
				7	1,088	0	66.45	1.38	1.38	.00	57005
				8	925	0	66.45	1.38	1.38	.00	48455
00	WOOD CO APPRAISAL DI	1.000000	498,840	9	786	0	66.45	1.38	1.38	.00	41186
01	WOOD COUNTY	1.000000	498,840	10	668	0	66.45	1.38	1.38	.00	35008
33	QUITMAN ISD	1.000000	498,840	11	568	0	66.45	1.38	1.38	.00	29757
60	WOOD CO CENTRAL HOSP	1.000000	498,840	=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	498,840	15,936	0	0					806,768

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	135814	24150	111,664	104,127
				2	0	0	120665	24391	96,274	78,065
				3	0	0	104176	24635	79,541	56,085
				4	0	0	89960	24882	65,078	39,902
				5	0	0	77677	25130	52,547	28,016
				6	0	0	67065	25382	41,683	19,325
				7	0	0	57005	25382	31,623	12,749
				8	0	0	48455	25382	23,073	8,088
				9	0	0	41186	25382	15,804	4,818
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	35008	25382	9,626	2,552
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	29757	25382	4,375	1,008
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 28.24 EQUIP VAL: 7,703
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 55,566 WI OIL VAL: 354,735 RI OIL VAL: 136,400
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	498,840	WI TOTAL:	362,440	RI TOTAL:	136,400
-----	-----	-----	-----						
23,000	8.1								
-----	-----	-----	-----						
	10.0 1								
	15.0								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,770
LAST YR RI VAL: 76,970
LAST YR 8/8 VAL: 249,740

LAST YR OIL PROD: 2,974
LAST YR GAS PROD:

REMARKS1: NEW 2015 RECMF FROM 15272
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500382 - PITTMAN MAUDE (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15482 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4300

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,

OIL FIELD#.....: 42459800

OIL FIELD NAME...: HONEY HOLLOW (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,892	0	0	60.49	1.31	1.31	.00	131203
ALT JOB#:	2 2,588	0	0	61.45	1.33	1.33	.00	119274
ALT LSE#:	3 2,329	0	0	62.42	1.34	1.34	.00	109041
ALT RRC#:	4 2,096	0	0	63.41	1.36	1.36	.00	99694
	5 1,886	0	0	64.42	1.37	1.37	.00	91154
	6 1,697	0	0	65.43	1.38	1.38	.00	83324

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	580,000	7 1,528	0	0	65.43	1.38	1.38	.00	74992
01	WOOD COUNTY	1.000000	580,000	8 1,375	0	0	65.43	1.38	1.38	.00	67493
33	QUITMAN ISD	1.000000	580,000	9 1,237	0	0	65.43	1.38	1.38	.00	60743
60	WOOD CO CENTRAL HOSP	1.000000	580,000	10 1,114	0	0	65.43	1.38	1.38	.00	54669
63	SOLID WASTE DISPOSAL	1.000000	580,000	11 1,002	0	0	65.43	1.38	1.38	.00	49202
				12 902	0	0	65.43	1.38	1.38	.00	44282
				13 812	0	0	65.43	1.38	1.38	.00	39854
				14 730	0	0	65.43	1.38	1.38	.00	35868
				15 657	0	0	65.43	1.38	1.38	.00	32281
				16 592	0	0	65.43	1.38	1.38	.00	29053
				=====	=====	=====					=====
				23,437	0	0					1,122,127

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***							
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	1 0	0	131203	26250	104,953	97,447	40782
YRS FLAT: FMVF: 8/8 RES:	2 0	0	119274	26512	92,762	74,247	32239
	3 0	0	109041	26778	82,263	56,762	25629
	4 0	0	99694	27045	72,649	43,214	20375
	5 0	0	91154	27316	63,838	32,735	16200
	6 0	0	83324	27589	55,735	24,638	12877
	7 0	0	74992	27589	47,403	18,065	10078
OIL WELLHEAD PRICE: 64.00 GAS WI GR PRICE: 1.55	8 0	0	67493	27589	39,904	13,109	7887
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55	9 0	0	60743	27589	33,154	9,390	6172
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10 0	0	54669	27589	27,080	6,612	4831
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11 0	0	49202	27589	21,613	4,549	3780
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12 0	0	44282	27589	16,693	3,029	2959
	13 0	0	39854	27589	12,265	1,918	2315
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14 0	0	35868	27589	8,279	1,116	1812
	15 0	0	32281	27589	4,692	545	1418
25,000 8.4	16 0	0	29053	27589	1,464	147	1110
	=====	=====	=====	=====	=====	=====	=====
	0	0	1122127	437380	684747	387523	190464

\$/BBLRESV: 22.05	EQUIP VAL:	2,012
\$/BBLPROD: 61,512	WI OIL VAL:	387,523
WI PAYOUT: 4.6	GAS VAL:	0
RI PAYOUT: 5.3	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:							
OIL: D B: De/Dt: /	8/8 VALUE:	580,000	WI TOTAL:	389,540	RI TOTAL:	190,460	
GAS: M B: De/Dt: /							
PRD: M B: De/Dt: /							

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	228,280
LAST YR RI VAL:	112,530
LAST YR 8/8 VAL:	340,810

LAST YR OIL PROD:	2,711
LAST YR GAS PROD:	

REMARKS1: RECOMPLTD FRM 15222
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 127800 - RAPPE L A FULL WI DECIMAL = .783821 #WELLS: 1
RRC#, WELL#.....: 857 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216179 DEPTH: 6100
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 6,340

01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 55800 - HOWLE C P ETAL UNIT FULL WI DECIMAL = .790148 #WELLS: 1
RRC#, WELL#.....: 861 - RRC DIST.: 06 FULL RI DECIMAL = .209852 DEPTH: 6100
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	84,180	1	1,404	0	0	61.17	1.31	1.31	.00	67860
01	WOOD COUNTY	1.000000	84,180	2	1,192	0	0	62.13	1.33	1.33	.00	58518
33	QUITMAN ISD	1.000000	84,180	3	1,072	0	0	63.12	1.34	1.34	.00	53505
60	WOOD CO CENTRAL HOSP	1.000000	84,180	4	965	0	0	64.11	1.36	1.36	.00	48910
63	SOLID WASTE DISPOSAL	1.000000	84,180		4,633	0	0					228,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	67860	47250	20,610	19,136	16806
2	0	0	58518	47722	10,796	8,641	12602
3	0	0	53505	48200	5,305	3,660	10020
4	0	0	48910	48682	228	136	7965
	0	0	228793	191854	36939	31573	47393

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.71 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	4.3		
	20.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,810
LAST YR RI VAL: 26,460
LAST YR 8/8 VAL: 40,270

LAST YR OIL PROD: 1,632
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 98400 - NOE J L FULL WI DECIMAL = .757289 #WELLS: 3
RRC#, WELL#.....: 863 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242711 DEPTH: 6500
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	278,080	1	2,457	0	61.06	1.31	1.31	.00	113612
01	WOOD COUNTY	1.000000	278,080	2	2,173	0	62.02	1.33	1.33	.00	102059
33	QUITMAN ISD	1.000000	278,080	3	1,999	0	63.00	1.34	1.34	.00	95378
60	WOOD CO CENTRAL HOSP	1.000000	278,080	4	1,839	0	64.00	1.36	1.36	.00	89141
63	SOLID WASTE DISPOSAL	1.000000	278,080	5	1,692	0	65.01	1.37	1.37	.00	83304
				6	1,556	0	66.05	1.38	1.38	.00	77865
				7	1,432	0	66.05	1.38	1.38	.00	71636

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	113612	63000	50,612	46,992	33955
2	0	0	102059	63630	38,429	30,759	26524
3	0	0	95378	64266	31,112	21,467	21555
4	0	0	89141	64908	24,233	14,414	17517
5	0	0	83304	65558	17,746	9,100	14235
6	0	0	77865	66213	11,652	5,151	11570
7	0	0	71636	66214	5,422	2,066	9256
	0	0	632995	453789	179206	129949	134612

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 13.05 EQUIP VAL: 13,524
\$/BBLPROD: 23,507 WI OIL VAL: 129,949 RI OIL VAL: 134,612
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 278,080 WI TOTAL: 143,470 RI TOTAL: 134,610

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	7.3		
	15.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 19,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,410
LAST YR RI VAL: 105,740
LAST YR 8/8 VAL: 193,150

LAST YR OIL PROD: 2,651
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....:	130400 - REYNOLDS S R	FULL WI DECIMAL = .757289	#WELLS: 1
RRC#, WELL#.....:	864 - 1 RRC DIST.: 06	FULL RI DECIMAL = .242711	DEPTH: 6100

OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,

OIL FIELD#.....: 57255001

OIL FIELD NAME...: MANZIEL

ALT FRZ.:	ALT G\$ RRC:	2	935	0	0	61.98	1.33	1.33	.00	43891
ALT JOB#:	UNIT.....:	3	841	0	0	62.97	1.34	1.34	.00	40132
ALT LSE#:	EOR.....:	4	757	0	0	63.96	1.36	1.36	.00	36687
ALT RRC#:	GRAPH.....: X	5	681	0	0	64.97	1.37	1.37	.00	33540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	552	0	0	65.99	1.38	1.38	.00	27594
---	-----	-----	-----	8	496	0	0	65.99	1.38	1.38	.00	24834

00	WOOD CO APPRAISAL DI	1.000000	133,490	=====	=====	=====	=====
01	WOOD COUNTY	1.000000	133,490	5.914	0	0	285.342

60	WOOD CO CENTRAL HOSP	1.000000	133,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
63	SOLID WASTE DISPOSAL	1.000000	133,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

1	0	0	48004	23100	24,904	23,223	14409
2	0	0	43891	23331	20,560	16,671	11557
3	0	0	40132	23564	16,568	11,682	9269
4	0	0	36687	23799	12,888	7,902	7433
5	0	0	33540	24038	9,502	5,066	5961
6	0	0	30660	24278	6,382	2,959	4780
7	0	0	27594	24278	3,316	1,337	3774
8	0	0	24834	24278	556	195	2979
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	285342	190666	94676	69035	60162

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	WI BBLPROD:	30,385	WI OIL VAL:	69,035	RI OIL VAL:	60,162
YRS FLAT:		FMVF:		8/8 RES:		WI PAYOUT:	3.9	GAS VAL:	0	GAS VAL:	0
						RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 64.55	GAS WI GR PRICE: 1.55				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	8/8 VALUE:	133,490	WI TOTAL:	73,330	RI TOTAL: 60,160
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	3.0		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	16,120
LAST YR	RI VAL:	21,790
LAST YR	8/8 VAL:	37,910

LAST YR OIL PROD: 954
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/03/2022 MNRLCRUS

LEASE#, NAME.....: 500337 - TAYLOR HEIRS SWD#4 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 865 - 4 RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH:
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255001
GAS FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,000
01 WOOD COUNTY 1.000000 10,000
33 QUITMAN ISD 1.000000 10,000
60 WOOD CO CENTRAL HOSP 1.000000 10,000
63 SOLID WASTE DISPOSAL 1.000000 10,000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,003				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,000	WI TOTAL:	10,000	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 10,250
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 500320 - REYNOLDS S R UNIT #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15173 - #2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 9016
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255001
OIL FIELD NAME...: MANZIEL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,016	0	61.01	1.31	1.31	.00	98397
				2	1,555	0	61.98	1.33	1.33	.00	77103
				3	1,321	0	62.97	1.34	1.34	.00	66584
				4	1,123	0	63.96	1.36	1.36	.00	57487
				5	954	0	64.97	1.37	1.37	.00	49635
				6	811	0	65.99	1.38	1.38	.00	42852
				7	689	0	65.99	1.38	1.38	.00	36424
				8	586	0	65.99	1.38	1.38	.00	30961
00	WOOD CO APPRAISAL DI	1.000000	306,190	9	498	0	65.99	1.38	1.38	.00	26317
01	WOOD COUNTY	1.000000	306,190	10	423	0	65.99	1.38	1.38	.00	22369
33	QUITMAN ISD	1.000000	306,190	11	360	0	65.99	1.38	1.38	.00	19014
60	WOOD CO CENTRAL HOSP	1.000000	306,190	=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	306,190	10,336	0	0					527,143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	98397	17850	80,547	74,786	22939
2	0	0	77103	18028	59,075	47,284	15630
3	0	0	66584	18209	48,375	33,379	11737
4	0	0	57487	18391	39,096	23,256	8812
5	0	0	49635	18574	31,061	15,927	6616
6	0	0	42852	18760	24,092	10,650	4967
7	0	0	36424	18761	17,663	6,731	3671
8	0	0	30961	18761	12,200	4,008	2713
9	0	0	26317	18761	7,556	2,140	2006
10	0	0	22369	18761	3,608	881	1482
11	0	0	19014	18761	253	53	1096
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.55 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	306,190	WI TOTAL:	224,520	RI TOTAL:	81,670
-----	-----	-----	-----						
17,000	6.6								
-----	-----	-----	-----						

30.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 585
LAST YR GAS PROD:

REMARKS1: RECOMP FROM RRC #232076
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 118800 - PITTMAN E N #5-#9 FULL WI DECIMAL = .766867 #WELLS: 1
RRC#, WELL#.....: 5851 - 5 RRC DIST.: 06 FULL RI DECIMAL = .233133 DEPTH: 4200
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255200
OIL FIELD NAME...: MANZIEL (PALUXY-A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,143	0	60.08	1.31	1.31	.00	52662
				2	1,028	0	61.02	1.33	1.33	.00	48137
				3	925	0	62.00	1.34	1.34	.00	44019
				4	833	0	62.98	1.36	1.36	.00	40244
				5	749	0	63.97	1.37	1.37	.00	36789
				6	674	0	64.98	1.38	1.38	.00	33632
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	607	0	64.98	1.38	1.38	.00	30269
---	-----	-----	-----	8	546	0	64.98	1.38	1.38	.00	27242
00	WOOD CO APPRAISAL DI	1.000000	221,900	9	492	0	64.98	1.38	1.38	.00	24518
01	WOOD COUNTY	1.000000	221,900	10	442	0	64.98	1.38	1.38	.00	22066
33	QUITMAN ISD	1.000000	221,900	11	398	0	64.98	1.38	1.38	.00	19860
60	WOOD CO CENTRAL HOSP	1.000000	221,900	12	358	0	64.98	1.38	1.38	.00	17874
63	SOLID WASTE DISPOSAL	1.000000	221,900	13	322	0	64.98	1.38	1.38	.00	16086
				14	290	0	64.98	1.38	1.38	.00	14477
				15	261	0	64.98	1.38	1.38	.00	13030
				=====	=====	=====					=====
					9,068	0					440,905

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	52662	11550	41,112	38,172	14929
				2	0	48137	11665	36,472	29,192	11866
				3	0	44019	11782	32,237	22,243	9436
*** PARAMETERS ***				4	0	40244	11900	28,344	16,860	7501
				5	0	36789	12020	24,769	12,701	5963
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	0	33632	12140	21,492	9,501	4740
YRS FLAT:	FMVF:	8/8 RES:		7	0	30269	12140	18,129	6,909	3710
				8	0	27242	12140	15,102	4,961	2903
OIL WELLHEAD PRICE: 63.56	GAS WI GR PRICE: 1.55			9	0	24518	12140	12,378	3,506	2272
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			10	0	22066	12140	9,926	2,423	1778
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	0	19860	12140	7,720	1,625	1392
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	17874	12140	5,734	1,040	1089
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	16086	12140	3,946	617	852
				14	0	14477	12140	2,337	315	667
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	13030	12140	890	103	522
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
11,000	3.3				0	0	440905	180317	260588	150168
-----	-----	-----	-----							
	10.0 99									

\$/BBLRESV: 21.60 EQUIP VAL: 2,112
\$/BBLPROD: 59,331 WI OIL VAL: 150,168 RI OIL VAL: 69,620
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 221,900 WI TOTAL: 152,280 RI TOTAL: 69,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,480
LAST YR RI VAL: 37,760
LAST YR 8/8 VAL: 101,240

LAST YR OIL PROD: 564
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500258 - PITTMAN W H FULL WI DECIMAL = .766867 #WELLS: 1
RRC#, WELL#.....: 13977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .233133 DEPTH: 6366

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255200
OIL FIELD NAME...: MANZIEL (PALUXY-A-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	326	0	63.46	1.31	1.31	.00	15865
ALT RRC#:	GRAPH.....:	2	269	0	64.46	1.33	1.33	.00	13297
		3	228	0	65.49	1.34	1.34	.00	11483
		=====	=====	=====					=====
		823	0	0					40,645

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	25,440	---	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	25,440	1	0	15865	9660	6,205	5,761	4497
33	QUITMAN ISD	1.000000	25,440	2	0	13297	9756	3,541	2,834	3278
60	WOOD CO CENTRAL HOSP	1.000000	25,440	3	0	11483	9854	1,629	1,124	2462
63	SOLID WASTE DISPOSAL	1.000000	25,440	=====	=====	=====	=====	=====	=====	=====
				0	0	40645	29270	11375	9719	10237

\$/BBLRESV:	15.42	EQUIP VAL:	5,480
\$/BBLPROD:	12,671	WI OIL VAL:	9,719
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	25,440	WI TOTAL:	15,200
		RI TOTAL:	10,240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,200	1.0	
-----	-----	-----
	20.0 1	
	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,540
LAST YR 8/8 VAL: 7,580

LAST YR OIL PROD: 236
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500358 - PITTMAN MAUDE (01) FULL WI DECIMAL = .795062 #WELLS: 1
RRC#, WELL#.....: 14068 - RRC DIST.: 06 FULL RI DECIMAL = .204938 DEPTH: 9500

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255213
OIL FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
33 QUITMAN ISD 1.000000 9,270
60 WOOD CO CENTRAL HOSP 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 500299 - REYNOLDS S R -A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14411 - 1T RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8843
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255213
OIL FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.:	ALT G\$ RRC:	1	673	1,683	0	63.46	2.07	2.07	.00	34167
ALT JOB#:	UNIT.....:	2	572	1,430	0	64.46	2.08	2.08	.00	29499
ALT LSE#:	EOR.....:	3	486	1,215	0	65.49	2.11	2.11	.00	25475
ALT RRC#:	GRAPH.....:	4	413	1,033	0	66.52	2.13	2.13	.00	21994
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,144	5,361	0					111,135

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	59,220	1	2787	0	36954	21000	15,954	14,813	8615
01	WOOD COUNTY	1.000000	59,220	2	2380	0	31879	21210	10,669	8,540	6462
33	QUITMAN ISD	1.000000	59,220	3	2053	0	27528	21422	6,106	4,213	4853
60	WOOD CO CENTRAL HOSP	1.000000	59,220	4	1761	0	23755	21636	2,119	1,260	3642
63	SOLID WASTE DISPOSAL	1.000000	59,220		8981	0	120116	85268	34848	28826	23572

\$/BBLRESV: 15.56	EQUIP VAL: 6,824
\$/BBLPROD: 16,669	WI OIL VAL: 26,671
WI PAYOUT: .0	GAS VAL: 2,155
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 59,220	WI TOTAL: 35,650
	RI TOTAL: 23,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000	2.0	5
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 8,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,050
LAST YR RI VAL: 31,160
LAST YR 8/8 VAL: 86,210

LAST YR OIL PROD: 725
LAST YR GAS PROD: 5,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 98200 - NOE J L #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31373 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8952
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255213
GAS FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500239 - HOLLEY M E #3-U FULL WI DECIMAL = .803846 #WELLS: 1
RRC#, WELL#.....: 13838 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196154 DEPTH: 9352

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255426
OIL FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.:	ALT G\$ RRC:	1	411	1,959	0	60.83	3.70	3.70	.00	20097
ALT JOB#:	UNIT.....:	2	328	1,567	0	61.79	3.74	3.74	.00	16292
ALT LSE#:	EOR.....:	3	278	1,253	0	62.77	3.78	3.78	.00	14068
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,017	4,779	0					50,457

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	35,910	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	35,910	1	5827	0	25924	15750	10,174	9,446	5899
33	QUITMAN ISD	1.000000	35,910	2	4712	0	21004	15907	5,097	4,079	4157
60	WOOD CO CENTRAL HOSP	1.000000	35,910	3	3810	0	17878	16067	1,811	1,250	3077
63	SOLID WASTE DISPOSAL	1.000000	35,910	=====	=====	=====	=====	=====	=====	=====	=====
					14349	0	64806	47724	17082	14775	13133

\$/BBLRESV:	14.09	EQUIP VAL:	8,009		
\$/BBLPROD:	11,009	WI OIL VAL:	11,504	RI OIL VAL:	10,225
WI PAYOUT:	.0	GAS VAL:	3,271	GAS VAL:	2,908
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	35,910	WI TOTAL:	22,780	RI TOTAL:	13,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.35 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	1.3	6	
-----	-----	-----	-----
	25.0 1	20.0 99	
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,040
LAST YR RI VAL: 28,250
LAST YR 8/8 VAL: 86,290

LAST YR OIL PROD: 348
LAST YR GAS PROD: 5,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 500348 - BAYLOR UNIVERSITY UNIT FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 268311 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 8500

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255426
GAS FIELD NAME...: MANZIEL (RODESSA -W-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.4	2	
-----	-----	-----	-----
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 97
LAST YR GAS PROD: 397

REMARKS1: RECOMP FROM RRC#14942
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500223 - SHAMBURGER HEIRS FULL WI DECIMAL = .790811 #WELLS: 1
RRC#, WELL#.....: 13991 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209189 DEPTH: 9200
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255497
OIL FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
33 QUITMAN ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 130600 - REYNOLDS S R UNIT FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16371 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8843

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	5,081	0	62.44	1.82	1.82	.00	0
ALT RRC#:	GRAPH.....:	2	0	4,369	0	63.42	1.85	1.85	.00	0
		3	0	3,713	0	64.43	1.86	1.86	.00	0
		=====	=====	=====						=====
			0	13,163	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	7,660	--							
01	WOOD COUNTY	1.000000	7,660	1	7398	0	7398	5000	2,398	2,226	1724
33	QUITMAN ISD	1.000000	7,660	2	6466	0	6466	5050	1,416	1,133	1311
60	WOOD CO CENTRAL HOSP	1.000000	7,660	3	5526	0	5526	5100	426	294	974
63	SOLID WASTE DISPOSAL	1.000000	7,660		=====	=====	=====	=====	=====	=====	=====
					19390	0	19390	15150	4240	3653	4009

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.9	GAS VAL:	3,653	GAS VAL:	4,009
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	7,660	WI TOTAL:	3,650	RI TOTAL:	4,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 2.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		16	
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,490
LAST YR RI VAL:	6,140
LAST YR 8/8 VAL:	10,630

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,506

REMARKS1: EQUIP ON RRC#14411 DUAL WELL

REMARKS2:

MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/23/2022 MASSUPDATE

LEASE#, NAME.....: 500073 - REYNOLDS W S GU FULL WI DECIMAL = .822195 #WELLS: 1
RRC#, WELL#.....: 126777 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177805 DEPTH: 9444
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 59,270
01 WOOD COUNTY 1.000000 59,270 \$/BBLRESV: .00 EQUIP VAL: 59,266
33 QUITMAN ISD .168000 9,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .832000 49,310 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .168000 9,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 59,270
8/8 VALUE: 59,270 WI TOTAL: 59,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,600 2

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 59,270

LAST YR OIL PROD:
LAST YR GAS PROD: 96

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 500096 - BAILEY DOYLE FULL WI DECIMAL = .798947 #WELLS: 1
RRC#, WELL#.....: 148537 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201053 DEPTH: 9120

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	117	3,891	0	62.44	4.51	4.51	.00	5837
ALT RRC#:	GRAPH.....: X	2	93	3,248	0	63.42	4.55	4.55	.00	4743
		3	74	2,760	0	64.43	4.60	4.60	.00	3855
		=====	=====	=====						=====
		284	9,899	0						14,435

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	26,150	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	26,150	1	14020	0	19857	13000	6,857	6,367	4660
33	QUITMAN ISD	1.000000	26,150	2	11807	0	16550	13130	3,420	2,737	3377
60	WOOD CO CENTRAL HOSP	1.000000	26,150	3	10146	0	14001	13261	740	511	2484
63	SOLID WASTE DISPOSAL	1.000000	26,150		=====	=====	=====	=====	=====	=====	=====
					35973	0	50408	39391	11017	9615	10521

\$/BBLRESV:	12.18	EQUIP VAL:	6,011		
\$/BBLPROD:	8,603	WI OIL VAL:	2,753	RI OIL VAL:	3,013
WI PAYOUT:	.0	GAS VAL:	6,862	GAS VAL:	7,508
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	26,150	WI TOTAL:	15,630	RI TOTAL:	10,520

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 5.31		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.31		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.4	13	
-----	-----	-----	-----
	20.0 99	18.0 1	
		15.0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,750
LAST YR RI VAL: 4,050
LAST YR 8/8 VAL: 12,800

LAST YR OIL PROD: 107
LAST YR GAS PROD: 1,318

REMARKS1: RECOMPLTED FROM RRC #133581
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/20/2022 MNRLCRUS

LEASE#, NAME.....: 119100 - PITTMAN E N ET AL #1A FULL WI DECIMAL = .870000 #WELLS: 1
RRC#, WELL#.....: 159642 - 1A RRC DIST.: 06 FULL RI DECIMAL = .130000 DEPTH: 9218
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	124	16,754	0	62.44	1.31	1.31	.00	6736
2	108	14,653	0	63.42	1.33	1.33	.00	5959
3	97	13,187	0	64.43	1.34	1.34	.00	5448
=====	=====	=====	=====	=====	=====	=====	=====	=====
	329	44,594	0					18,143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	26,320	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	26,320	1	19095	0	25831	18500	7,331	6,836	3615
33	QUITMAN ISD	.243800	6,410	2	16955	0	22914	18685	4,229	3,429	2813
34	WINNSBORO ISD - WOOD	.756200	19,910	3	15374	0	20822	18871	1,951	1,375	2242
60	WOOD CO CENTRAL HOSP	.243800	6,410	=====	=====	=====	=====	=====	=====	=====	=====
63	SOLID WASTE DISPOSAL	1.000000	26,320		51424	0	69567	56056	13511	11640	8670

\$/BBLRESV:	10.64	EQUIP VAL:	6,011		
\$/BBLPROD:	8,724	WI OIL VAL:	3,036	RI OIL VAL:	2,261
WI PAYOUT:	.0	GAS VAL:	8,604	GAS VAL:	6,409
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	26,320	WI TOTAL:	17,650	RI TOTAL:	8,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.4	54	
-----	-----	-----	-----
	15.0 1	15.0 1	
	10.0	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,460
LAST YR RI VAL: 54,250
LAST YR 8/8 VAL: 282,710

LAST YR OIL PROD: 47
LAST YR GAS PROD: 6,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 140600 - SHEPPARD-WHATLEY UNIT FULL WI DECIMAL = .738001 #WELLS: 2
RRC#, WELL#.....: 874 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261999 DEPTH: 4777

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

OPERATOR NAME....: SOUTHWEST OPERATING,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 57255639		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)		---	---	---	---	---	---	---	---	
		1	673	0	0	61.08	1.31	1.31	.00	30337
ALT FRZ.:	ALT G\$ RRC:	2	601	0	0	62.05	1.33	1.33	.00	27522
ALT JOB#:	UNIT.....:	3	564	0	0	63.02	1.34	1.34	.00	26275
ALT LSE#:	EOR.....:	4	531	0	0	64.02	1.36	1.36	.00	25090
ALT RRC#:	GRAPH.....:	5	499	0	0	65.04	1.37	1.37	.00	23960

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	74,980
01	WOOD COUNTY	1.000000	74,980
33	QUITMAN ISD	1.000000	74,980
60	WOOD CO CENTRAL HOSP	1.000000	74,980
63	SOLID WASTE DISPOSAL	1.000000	74,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	30337	19425	10,912	10,132	10043
2	0	0	27522	19619	7,903	6,325	7922
3	0	0	26275	19815	6,460	4,457	6577
4	0	0	25090	20013	5,077	3,020	5461
5	0	0	23960	20213	3,747	1,921	4535
6	0	0	22879	20415	2,464	1,089	3766
7	0	0	21507	20415	1,092	416	3078
0	0	0	177570	139915	37655	27360	41382

*** PARAMETERS ***	\$/BBLRESV: 9.82	EQUIP VAL: 6,242
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	\$/BBLPROD: 18,537	WI OIL VAL: 27,360 RI OIL VAL: 41,382
YRS FLAT: FMVF: 8/8 RES:	WI PAYOUT: 4.9	GAS VAL: 0 GAS VAL: 0
	RI PAYOUT: 4.3	PRD VAL: 0 PRD VAL: 0
	8/8 VALUE: 74,980	WI TOTAL: 33,600 RI TOTAL: 41,380

OIL WELLHEAD PRICE: 64.62 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	2.0		
	15.0 1		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,320
LAST YR RI VAL: 28,900
LAST YR 8/8 VAL: 47,220

LAST YR OIL PROD: 714
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 120200 - POLLARD O D FULL WI DECIMAL = .832017 #WELLS: 2
RRC#, WELL#.....: 875 - 1 RRC DIST.: 06 FULL RI DECIMAL = .167983 DEPTH: 4041
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	1,801	0	0	60.50	1.31	1.31	.00	90657
ALT JOB#:	UNIT.....:	2	1,620	0	0	61.46	1.33	1.33	.00	82886
ALT LSE#:	EOR.....:	3	1,458	0	0	62.43	1.34	1.34	.00	75775
ALT RRC#:	GRAPH.....:	4	1,312	0	0	63.42	1.36	1.36	.00	69279
		5	1,181	0	0	64.43	1.37	1.37	.00	63344
		6	1,063	0	0	65.44	1.38	1.38	.00	57903

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,435	0	0				439,844
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WOOD CO APPRAISAL DI	1.000000	168,800							
01	WOOD COUNTY	1.000000	168,800							
33	QUITMAN ISD	1.000000	168,800							
60	WOOD CO CENTRAL HOSP	1.000000	168,800							
63	SOLID WASTE DISPOSAL	1.000000	168,800							

1	0	0	90657	49875	40,782	37,865	17068
2	0	0	82886	50373	32,513	26,023	13570
3	0	0	75775	50877	24,898	17,179	10787
4	0	0	69279	51386	17,893	10,643	8576
5	0	0	63344	51900	11,444	5,868	6819
6	0	0	57903	52420	5,483	2,424	5420
			439844	306831	133013	100002	62240

\$/BBLRESV: 14.25	EQUIP VAL: 6,554
\$/BBLPROD: 23,117	WI OIL VAL: 100,002
WI PAYOUT: 3.5	GAS VAL: 0
RI PAYOUT: 3.9	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 168,800	WI TOTAL: 106,560	RI TOTAL: 62,240
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.01 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500	5.2		
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,870
LAST YR RI VAL: 25,650
LAST YR 8/8 VAL: 44,520

LAST YR OIL PROD: 1,765
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 138400 - SHAMBURGER J G -A- FULL WI DECIMAL = .799057 #WELLS: 2
RRC#, WELL#.....: 877 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200943 DEPTH: 4041

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 287,720
01 WOOD COUNTY 1.000000 287,720
33 QUITMAN ISD 1.000000 287,720
60 WOOD CO CENTRAL HOSP 1.000000 287,720
63 SOLID WASTE DISPOSAL 1.000000 287,720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,152 0 0 60.49 1.31 1.31 .00 152352
2 2,836 0 0 61.45 1.33 1.33 .00 139293
3 2,553 0 0 62.42 1.34 1.34 .00 127342
4 2,297 0 0 63.41 1.36 1.36 .00 116426
5 2,068 0 0 64.42 1.37 1.37 .00 106452
6 1,861 0 0 65.43 1.38 1.38 .00 97309
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 152352 89250 63,102 58,843 35884
2 0 0 139293 90142 49,151 39,855 28779
3 0 0 127342 91044 36,298 25,594 23078
4 0 0 116426 91954 24,472 15,004 18509
5 0 0 106452 92873 13,579 7,239 14845
6 0 0 97309 93802 3,507 1,626 11903
=====

8/8 VALUE: 287,720 WI TOTAL: 154,720 RI TOTAL: 133,000

OIL WELLHEAD PRICE: 64.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000 9.1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,330
LAST YR RI VAL: 73,500
LAST YR 8/8 VAL: 144,830

LAST YR OIL PROD: 3,041
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 138600 - SHAMBURGER J G -B- FULL WI DECIMAL = .799057 #WELLS: 2
RRC#, WELL#.....: 878 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200943 DEPTH: 4041

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,103	0	0	60.50	1.31	1.31	.00	53322
2	1,020	0	0	61.46	1.33	1.33	.00	50092
3	918	0	0	62.43	1.34	1.34	.00	45795
4	826	0	0	63.42	1.36	1.36	.00	41869
5	743	0	0	64.43	1.37	1.37	.00	38282
6	669	0	0	65.44	1.38	1.38	.00	34994
7	602	0	0	65.44	1.38	1.38	.00	31494
8	542	0	0	65.44	1.38	1.38	.00	28345
9	487	0	0	65.44	1.38	1.38	.00	25510
10	439	0	0	65.44	1.38	1.38	.00	22959
11	395	0	0	65.44	1.38	1.38	.00	20663
=====	=====	=====	=====	=====	=====	=====	=====	=====
7,744	0	0						393,325

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	53322	19425	33,897	31,473	12504
2	0	0	50092	19619	30,473	24,391	10215
3	0	0	45795	19815	25,980	17,926	8120
4	0	0	41869	20013	21,856	13,001	6456
5	0	0	38282	20213	18,069	9,266	5133
6	0	0	34994	20415	14,579	6,445	4080
7	0	0	31494	20415	11,079	4,222	3193
8	0	0	28345	20415	7,930	2,605	2499
9	0	0	25510	20415	5,095	1,443	1956
10	0	0	22959	20415	2,544	621	1531
11	0	0	20663	20415	248	52	1198
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	393325	221575	171750	111445	56885

OIL WELLHEAD PRICE: 64.01 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 18.01 EQUIP VAL: 5,135
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 44,992 WI OIL VAL: 111,445 RI OIL VAL: 56,885
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	3.1		
5.0	1		
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,210
LAST YR RI VAL: 28,990
LAST YR 8/8 VAL: 77,200

LAST YR OIL PROD: 1,019
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500362 - PITTMAN W H HEIRS FULL WI DECIMAL = .835000 #WELLS: 1
RRC#, WELL#.....: 880 - RRC DIST.: 06 FULL RI DECIMAL = .165000 DEPTH: 4200
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
33	QUITMAN ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 53400 - HOLLEY M E #2-3 FULL WI DECIMAL = .753000 #WELLS: 2
RRC#, WELL#.....: 881 - 2 RRC DIST.: 06 FULL RI DECIMAL = .247000 DEPTH: 4198
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	169,660	1	1,247	0	60.49	1.31	1.31	.00	56800
01	WOOD COUNTY	1.000000	169,660	2	1,122	0	61.45	1.33	1.33	.00	51931
33	QUITMAN ISD	1.000000	169,660	3	1,010	0	62.42	1.34	1.34	.00	47476
60	WOOD CO CENTRAL HOSP	1.000000	169,660	4	909	0	63.41	1.36	1.36	.00	43406
63	SOLID WASTE DISPOSAL	1.000000	169,660	5	818	0	64.42	1.37	1.37	.00	39687
				6	736	0	65.43	1.38	1.38	.00	36279
				7	662	0	65.43	1.38	1.38	.00	32651
				8	596	0	65.43	1.38	1.38	.00	29386
				9	536	0	65.43	1.38	1.38	.00	26447
				=====	=====	=====					=====
					7,636	0					364,063

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	56800	24675	32,125	29,827	17373
2	0	0	51931	24921	27,010	21,618	13812
3	0	0	47476	25171	22,305	15,391	10981
4	0	0	43406	25422	17,984	10,697	8730
5	0	0	39687	25677	14,010	7,184	6941
6	0	0	36279	25933	10,346	4,573	5517
7	0	0	32651	25934	6,717	2,560	4318
8	0	0	29386	25934	3,452	1,134	3379
9	0	0	26447	25934	513	145	2644
	=====	=====	=====	=====	=====	=====	=====
	0	0	364063	229601	134462	93129	73695

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 169,660 WI TOTAL: 95,960 RI TOTAL: 73,700

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	3.6		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,370
LAST YR RI VAL: 25,070
LAST YR 8/8 VAL: 45,440

LAST YR OIL PROD: 1,010
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 119000 - PITTMAN E N ETAL FULL WI DECIMAL = .766867 #WELLS: 3
RRC#, WELL#.....: 884 - RRC DIST.: 06 FULL RI DECIMAL = .233133 DEPTH: 4200

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,773	0	0	65.47	1.38	1.38	.00	89063
---	-----	-----	-----	8	1,507	0	0	65.47	1.38	1.38	.00 <td>75704</td>	75704
00	WOOD CO APPRAISAL DI	1.000000	899,250	9	1,281	0	0	65.47	1.38	1.38	.00	64348
01	WOOD COUNTY	1.000000	899,250	10	1,089	0	0	65.47	1.38	1.38	.00	54696
34	WINNSBORO ISD - WOOD	1.000000	899,250	11	926	0	0	65.47	1.38	1.38	.00	46492
63	SOLID WASTE DISPOSAL	1.000000	899,250	12	787	0	0	65.47	1.38	1.38	.00	39518
				13	669	0	0	65.47	1.38	1.38	.00	33590
				14	568	0	0	65.47	1.38	1.38	.00	28552
				15	483	0	0	65.47	1.38	1.38	.00	24269
				16	410	0	0	65.47	1.38	1.38	.00	20628
					=====	=====	=====					=====
					28,889	0	0					1,406,886

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	212144	19425	192,719	178,936	60140
				2	0	0	188494	19619	168,875	135,169	46465
*** PARAMETERS ***				3	0	0	162747	19815	142,932	98,624	34886
				4	0	0	140528	20013	120,515	71,687	26195
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	0	0	121332	20213	101,119	51,853	19666
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	104781	20415	84,366	37,295	14768
				7	0	0	89063	20415	68,648	26,161	10916
OIL WELLHEAD PRICE: 64.03				8	0	0	75704	20415	55,289	18,164	8068
OIL %TAX ALLOWABLE: 9.6				9	0	0	64348	20415	43,933	12,442	5963
TYPE..(USNPQLHCT): U				10	0	0	54696	20415	34,281	8,370	4408
GRAV SCHED#/DEGREE: /				11	0	0	46492	20415	26,077	5,488	3258
PRD WELLHEAD PRICE:				12	0	0	39518	20415	19,103	3,466	2408
				13	0	0	33590	20415	13,175	2,061	1780
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	28552	20415	8,137	1,097	1316
-----	-----	-----	-----	15	0	0	24269	20415	3,854	448	972
18,500	13.2			16	0	0	20628	20415	213	21	719
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
	10.0	1			0	0	1406886	323650	1083236	651282	241928

\$/BBLRESV: 29.40 EQUIP VAL: 6,035
\$/BBLPROD: 64,337 WI OIL VAL: 651,282 RI OIL VAL: 241,928
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 899,250 WI TOTAL: 657,320 RI TOTAL: 241,930
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,760
LAST YR RI VAL: 119,280
LAST YR 8/8 VAL: 400,040

LAST YR OIL PROD: 3,168
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT				RRC CO#: 499 WOOD				LAST UPDATE: 4/07/2022 MNRLCRUS			
LEASE#, NAME.....: 131200 - RICHARDSON L				FULL WI DECIMAL = .802500				#WELLS: 1			
RRC#, WELL#.....: 3129 - 1 RRC DIST.: 06				FULL RI DECIMAL = .197500				DEPTH: 4041			
OPERATOR#, AGENT#: 806415 - 40											
OPERATOR NAME....: SOUTHWEST OPERATING,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 57255639				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: MANZIEL (SUB-CLARKSVILLE)				-----	-----	-----	-----	-----	-----	-----	-----
				1	3,636	0	60.40	1.31	1.31	.00	176241
ALT FRZ.: ALT G\$ RRC:				2	3,272	0	61.36	1.33	1.33	.00	161138
ALT JOB#: UNIT.....:				3	2,945	0	62.32	1.34	1.34	.00	147293
ALT LSE#: EOR.....:				4	2,650	0	63.32	1.36	1.36	.00	134691
ALT RRC#: GRAPH.....:				5	2,385	0	64.31	1.37	1.37	.00	123117
				6	2,147	0	65.34	1.38	1.38	.00	112580
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,932	0	65.34	1.38	1.38	.00	101322
---	-----	-----	-----	8	1,739	0	65.34	1.38	1.38	.00	91190
00	WOOD CO APPRAISAL DI	1.000000	619,350	9	1,565	0	65.34	1.38	1.38	.00	82071
01	WOOD COUNTY	1.000000	619,350	10	1,408	0	65.34	1.38	1.38	.00	73864
33	QUITMAN ISD	1.000000	619,350	11	1,267	0	65.34	1.38	1.38	.00	66477
60	WOOD CO CENTRAL HOSP	1.000000	619,350	12	1,141	0	65.34	1.38	1.38	.00	59829
63	SOLID WASTE DISPOSAL	1.000000	619,350	13	1,026	0	65.34	1.38	1.38	.00	53846
				=====	=====	=====	=====	=====	=====	=====	=====
				27,113	0	0					1,383,659
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	176241	50400	125,841	116,841	40446
				2	0	0	161138	50904	110,234	88,232	32157
				3	0	0	147293	51413	95,880	66,158	25560
				4	0	0	134691	51927	82,764	49,231	20324
				5	0	0	123117	52446	70,671	36,239	16155
*** PARAMETERS ***				6	0	0	112580	52970	59,610	26,351	12846
				7	0	0	101322	52970	48,352	18,426	10053
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	0	0	91190	52970	38,220	12,556	7867
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	82071	52970	29,101	8,242	6157
				10	0	0	73864	52970	20,894	5,101	4819
OIL WELLHEAD PRICE: 63.90 GAS WI GR PRICE: 1.55				11	0	0	66477	52970	13,507	2,843	3771
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55				12	0	0	59829	52970	6,859	1,244	2951
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5				13	0	0	53846	52970	876	137	2310
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				0	0	0	1383659	680850	702809	431601	185416

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.84	EQUIP VAL: 2,329		
-----	-----	-----	-----	\$/BBLPROD: 51,223	WI OIL VAL: 431,601	RI OIL VAL: 185,416	
48,000	10.5			WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
10.0 99					=====	=====	
				8/8 VALUE: 619,350	WI TOTAL: 433,930	RI TOTAL: 185,420	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,040
LAST YR RI VAL: 82,850
LAST YR 8/8 VAL: 195,890

LAST YR OIL PROD: 3,208
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 53500 - HOLLEY M E -A- FULL WI DECIMAL = .776949 #WELLS: 1
RRC#, WELL#.....: 5417 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223051 DEPTH: 4205
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,740	0	60.48	1.31	1.31	.00	175742
				2	3,366	0	61.44	1.33	1.33	.00	160679
				3	3,029	0	62.41	1.34	1.34	.00	146894
				4	2,726	0	63.39	1.36	1.36	.00	134280
				5	2,453	0	64.40	1.37	1.37	.00	122778
				6	2,208	0	65.42	1.38	1.38	.00	112250
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,987	0	65.42	1.38	1.38	.00	101025
---	-----	-----	-----	8	1,788	0	65.42	1.38	1.38	.00	90923
00	WOOD CO APPRAISAL DI	1.000000	699,860	9	1,609	0	65.42	1.38	1.38	.00	81830
01	WOOD COUNTY	1.000000	699,860	10	1,448	0	65.42	1.38	1.38	.00	73647
33	QUITMAN ISD	1.000000	699,860	11	1,304	0	65.42	1.38	1.38	.00	66282
60	WOOD CO CENTRAL HOSP	1.000000	699,860	12	1,173	0	65.42	1.38	1.38	.00	59654
63	SOLID WASTE DISPOSAL	1.000000	699,860	13	1,056	0	65.42	1.38	1.38	.00	53689
				14	950	0	65.42	1.38	1.38	.00	48320
				=====	=====	=====					=====
					28,837	0					1,427,993

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	175742	42000	133,742	124,177
				2	0	0	160679	42420	118,259	94,656
				3	0	0	146894	42844	104,050	71,795
				4	0	0	134280	43272	91,008	54,135

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	0	0	122778	43704	79,074	40,548
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	112250	44142	68,108	30,108
				7	0	0	101025	44142	56,883	21,678
				8	0	0	90923	44142	46,781	15,368
				9	0	0	81830	44142	37,688	10,674
OIL WELLHEAD PRICE: 63.99	GAS WI GR PRICE: 1.55			10	0	0	73647	44142	29,505	7,204
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			11	0	0	66282	44142	22,140	4,660
TYPE..(USNPQLHCT)..: H	GAS %TAX ALLOW.: 12.5			12	0	0	59654	44142	15,512	2,814
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	53689	44142	9,547	1,493
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	48320	44142	4,178	563
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	1427993	611518	816475	479873	217774
-----	-----	-----	-----								
40,000	10.8						\$/BBLRESV: 21.42	EQUIP VAL: 2,218			
							\$/BBLPROD: 57,189	WI OIL VAL: 479,873	RI OIL VAL: 217,774		
	10.0 99						WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0		
							RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0		
								=====	=====	=====	=====
					8/8 VALUE:	699,860	WI TOTAL:	482,090	RI TOTAL:	217,770	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,170
LAST YR RI VAL: 93,420
LAST YR 8/8 VAL: 217,590

LAST YR OIL PROD: 3,046
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 130700 - REYNOLDS W S FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5901 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4041
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	573	0	63.46	1.31	1.31	.00	29090
ALT RRC#:	GRAPH.....:	2	487	0	64.46	1.33	1.33	.00	25116
		3	413	0	65.49	1.34	1.34	.00	21690
		=====	=====	=====					=====
			1,473	0					75,896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	177,840	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	177,840	1	0	0	29090	21000	8,090	7,511	6782
34	WINNSBORO ISD - WOOD	1.000000	177,840	2	0	0	25116	21210	3,906	3,126	5091
63	SOLID WASTE DISPOSAL	1.000000	177,840	3	0	0	21690	21422	268	185	3823
					=====	=====	=====	=====	=====	=====	=====
					0	0	75896	63632	12264	10822	15696
					\$/BBLRESV: 9.19		EQUIP VAL: 151,322				
					\$/BBLPROD: 7,957		WI OIL VAL: 10,822		RI OIL VAL: 15,696		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		177,840		WI TOTAL: 162,140		RI TOTAL: 15,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 175,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 170,780

LAST YR OIL PROD: 397
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL SWD#1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500209 - SHAMBURGER J G #3 & #4A FULL WI DECIMAL = .799706 #WELLS: 2
RRC#, WELL#.....: 13103 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200294 DEPTH: 4497
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,424	0	60.51	1.31	1.31	.00	117298
ALT RRC#:	GRAPH.....: X	2	2,181	0	61.47	1.33	1.33	.00	107243
		3	1,963	0	62.44	1.34	1.34	.00	98042
		4	1,767	0	63.43	1.36	1.36	.00	89637
		5	1,590	0	64.44	1.37	1.37	.00	81957
		6	1,431	0	65.45	1.38	1.38	.00	74918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,288	0	0	65.45	1.38	1.38	.00	67426
---	-----	-----	-----	8	1,159	0	0	65.45	1.38	1.38	.00	60683
00	WOOD CO APPRAISAL DI	1.000000	314,350	9	1,043	0	0	65.45	1.38	1.38	.00	54615
01	WOOD COUNTY	1.000000	314,350	=====	=====	=====	=====	=====	=====	=====	=====	=====
33	QUITMAN ISD	.812000	255,250		14,846	0	0					751,819
34	WINNSBORO ISD - WOOD	.188000	59,100									
60	WOOD CO CENTRAL HOSP	.812000	255,250									
63	SOLID WASTE DISPOSAL	1.000000	314,350									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	117298	50925	66,373	61,626	27395
				2	0	0	107243	51434	55,809	44,670	21780
				3	0	0	98042	51948	46,094	31,805	17314
				4	0	0	89637	52467	37,170	22,110	13765
				5	0	0	81957	52991	28,966	14,853	10944
				6	0	0	74918	53521	21,397	9,458	8699
				7	0	0	67426	53522	13,904	5,299	6808
				8	0	0	60683	53522	7,161	2,353	5328
				9	0	0	54615	53522	1,093	310	4170
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	751819	473852	277967	192484	116203

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.02 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 314,350 WI TOTAL: 198,150 RI TOTAL: 116,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500	7.0		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,210
LAST YR RI VAL: 55,920
LAST YR 8/8 VAL: 121,130

LAST YR OIL PROD: 2,482
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 120400 - POLLARD O D -A- FULL WI DECIMAL = .815142 #WELLS: 1
RRC#, WELL#.....: 13807 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184858 DEPTH: 6393

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	451	0	0	60.45	1.31	1.31	.00	22223
2	405	0	0	61.40	1.33	1.33	.00	20315
3	365	0	0	62.38	1.34	1.34	.00	18576
4	328	0	0	63.36	1.36	1.36	.00	16981
5	295	0	0	64.36	1.37	1.37	.00	15524
6	266	0	0	65.38	1.38	1.38	.00	14193
7	239	0	0	65.38	1.38	1.38	.00	12773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	WOOD CO APPRAISAL DI	1.000000	47,970	2,349	0	0		120,585
01	WOOD COUNTY	1.000000	47,970					
33	QUITMAN ISD	1.000000	47,970					
60	WOOD CO CENTRAL HOSP	1.000000	47,970					
63	SOLID WASTE DISPOSAL	1.000000	47,970					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	22223	12075	10,148	9,422	4700
2	0	0	20315	12195	8,120	6,499	3736
3	0	0	18576	12317	6,259	4,318	2971
4	0	0	16981	12441	4,540	2,700	2361
5	0	0	15524	12565	2,959	1,517	1877
6	0	0	14193	12690	1,503	664	1492
7	0	0	12773	12691	82	31	1168
0	0	0	120585	86974	33611	25151	18305

*** PARAMETERS ***	\$/BBLRESV: 13.14	EQUIP VAL:	4,508				
	\$/BBLPROD: 23,727	WI OIL VAL:	25,151	RI OIL VAL:	18,305		
	WI PAYOUT: 4.2	GAS VAL:	0	GAS VAL:	0		
	RI PAYOUT: 4.2	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	47,970	WI TOTAL:	29,660	RI TOTAL:	18,310		

OIL WELLHEAD PRICE: 63.95 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	1.3		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,580
LAST YR RI VAL: 7,520
LAST YR 8/8 VAL: 19,100

LAST YR OIL PROD: 442
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 93100 - MCELYEA J H #1-A FULL WI DECIMAL = .819650 #WELLS: 2
RRC#, WELL#.....: 5471 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180350 DEPTH: 6475
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255710
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE FB A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 303,120

01 WOOD COUNTY 1.000000 303,120

34 WINNSBORO ISD - WOOD 1.000000 303,120

63 SOLID WASTE DISPOSAL 1.000000 303,120

	1	0	0	137452	68250	69,202	64,253	28203
	2	0	0	125668	68932	56,736	45,412	22421
	3	0	0	114885	69622	45,263	31,232	17824
	4	0	0	105035	70318	34,717	20,651	14170
	5	0	0	96021	71021	25,000	12,820	11265
	6	0	0	87800	71731	16,069	7,103	8957
	7	0	0	79020	71731	7,289	2,778	7010
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	745881	491605	254276	184249	109850

*** PARAMETERS ***
\$/BBLRESV: 15.56 EQUIP VAL: 9,016
\$/BBLPROD: 28,100 WI OIL VAL: 184,249 RI OIL VAL: 109,850
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 303,120 WI TOTAL: 193,270 RI TOTAL: 109,850

OIL WELLHEAD PRICE: 64.05 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,000 8.0
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 13,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,560
LAST YR RI VAL: 72,170
LAST YR 8/8 VAL: 163,730

LAST YR OIL PROD: 2,842
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 55850 - HUDSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5525 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6441

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57255710
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE FB A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 .6

30.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500082 - PITTMAN E N G/U #1 FULL WI DECIMAL = .773772 #WELLS: 1
RRC#, WELL#.....: 130388 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226228 DEPTH: 9000
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,960
01 WOOD COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
33 QUITMAN ISD .440000 3,060 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
34 WINNSBORO ISD - WOOD .560000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 WOOD CO CENTRAL HOSP .440000 3,060 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 149200 - TAYLOR HEIRS FULL WI DECIMAL = .809278 #WELLS: 1
RRC#, WELL#.....: 12516 - 5 RRC DIST.: 06 FULL RI DECIMAL = .190722 DEPTH: 9000

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260450
OIL FIELD NAME...: MANZIEL, SE. (RODESSA V)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	538	0	61.11	1.31	1.31	.00	26607
ALT RRC#:	GRAPH.....: X	2	476	0	62.08	1.33	1.33	.00	23914
		3	437	0	63.05	1.34	1.34	.00	22345
		=====	=====	=====					=====
			1,451	0					72,866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	30,150	---	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	30,150	1	0	0	26607	21000	5,607	5,206
33	QUITMAN ISD	1.000000	30,150	2	0	0	23914	21210	2,704	2,164
60	WOOD CO CENTRAL HOSP	1.000000	30,150	3	0	0	22345	21422	923	637
63	SOLID WASTE DISPOSAL	1.000000	30,150	=====	=====	=====	=====	=====	=====	=====
					0	0	72866	63632	9234	8007

\$/BBLRESV:	6.82	EQUIP VAL:	8,009		
\$/BBLPROD:	6,183	WI OIL VAL:	8,007	RI OIL VAL:	14,130
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	30,150	WI TOTAL:	16,020	RI TOTAL:	14,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.65	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000	1.6	
-----	-----	-----
	15.0 1	
	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,690
LAST YR RI VAL: 13,230
LAST YR 8/8 VAL: 25,920

LAST YR OIL PROD: 544
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 71200 - MALONE-TAYLOR UNIT #1 FULL WI DECIMAL = .789645 #WELLS: 1
RRC#, WELL#.....: 12642 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210355 DEPTH: 8803

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260450
OIL FIELD NAME...: MANZIEL, SE. (RODESSA V)

OPERATOR NAME....: SOUTHWEST OPERATING,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 57260450				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: MANZIEL, SE. (RODESSA V)				1	554		2,078		0	61.19	3.85	3.85	.00		26768
ALT FRZ.: ALT G\$ RRC:				2	493		1,849		0	62.16	3.89	3.89	.00		24199
ALT JOB#: UNIT.....:				3	433		1,627		0	63.15	3.93	3.93	.00		21634
ALT LSE#: EOR.....:				4	381		1,431		0	64.15	3.97	3.97	.00		19339
ALT RRC#: GRAPH.....: X				5	335		1,260		0	65.16	4.02	4.02	.00		17286
				6	295		1,108		0	66.19	4.06	4.06	.00		15453
JUR	JURISDICTION NAME			PERCENT	8/8 VALUE	7	260	975	0	66.19	4.06	4.06	.00		13598

00	WOOD CO APPRAISAL DI	1.000000	86,430	2,751	10,328	0				138,277
01	WOOD COUNTY	1.000000	86,430							
33	QUITMAN ISD	1.000000	86,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	WOOD CO CENTRAL HOSP	1.000000	86,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
63	SOLID WASTE DISPOSAL	1.000000	86,430	--	-----	-----	-----	-----	-----	-----

3	QUITMAN ISD	1.000000	86,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	WOOD CO CENTRAL HOSP	1.000000	86,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
63	SOLID WASTE DISPOSAL	1.000000	86,430	--	-----	-----	-----	-----	-----	-----	-----
				1	6317	0	33085	14175	18,910	17,557	8219
				2	5680	0	29879	14316	15,563	12,456	6454
				3	5049	0	26683	14460	12,223	8,434	5012
				4	4489	0	23828	14604	9,224	5,486	3892
				5	4000	0	21286	14751	6,535	3,351	3023
				6	3555	0	19008	14898	4,110	1,817	2347
				7	3128	0	16726	14899	1,827	696	1796
					=====	=====	=====	=====	=====	=====	=====
					32218	0	170495	102103	68392	49797	30743

*** PARAMETERS ***				\$/BBLRESV: 18.60	EQUIP VAL: 5,895		
				\$/BBLPROD: 31,977	WI OIL VAL: 40,387	RI OIL VAL: 24,934	
				WI PAYOUT: 4.0	GAS VAL: 9,410	GAS VAL: 5,809	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
YRS FLAT:	FMVF:	8/8 RES:		=====			
				8/8 VALUE: 86,430	WI TOTAL: 55,690	RI TOTAL: 30,740	

OIL WELLHEAD PRICE: 64.74 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	1.6	6	
10.0	1	10.0	1
12.0		12.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,810
LAST YR RI VAL: 28,590
LAST YR 8/8 VAL: 77,400

LAST YR OIL PROD: 715
LAST YR GAS PROD: 1,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500230 - MALONE-TAYLOR UNIT #6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167540 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8988
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 57260452
GAS FIELD NAME...: MANZIEL, SE. (RODESSA X)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
33 QUITMAN ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,500 .2 3

1
10.0 1 10.0 1
12.0 1 12.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 94
LAST YR GAS PROD: 182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500201 - POLLARD-JOHNSON UNIT FULL WI DECIMAL = .841703 #WELLS: 1
RRC#, WELL#.....: 15203 - 1 RRC DIST.: 06 FULL RI DECIMAL = .158297 DEPTH: 8000

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 57260700
OIL FIELD NAME...: MANZIEL, SE. (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500			
-----	-----	-----	-----

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 9200 - BLALOCK G R #4 FULL WI DECIMAL = .839816 #WELLS: 1
RRC#, WELL#.....: 1375 - 4 RRC DIST.: 06 FULL RI DECIMAL = .160184 DEPTH: 6400
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	180,090	1	1,346	0	61.21	1.31	1.31	.00	69191
01	WOOD COUNTY	1.000000	180,090	2	1,144	0	62.18	1.33	1.33	.00	59745
33	QUITMAN ISD	1.000000	180,090	3	972	0	63.17	1.34	1.34	.00	51591
60	WOOD CO CENTRAL HOSP	1.000000	180,090	4	826	0	64.16	1.36	1.36	.00	44540
63	SOLID WASTE DISPOSAL	1.000000	180,090	5	702	0	65.17	1.37	1.37	.00	38455
				6	597	0	66.21	1.38	1.38	.00	33208
				7	507	0	66.21	1.38	1.38	.00	28227
				8	431	0	66.21	1.38	1.38	.00	23993
				=====	=====	=====					=====
					6,525	0					348,950
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	69191	19950	49,241	45,719	12306
				2	0	0	59745	20149	39,596	31,693	9241
				3	0	0	51591	20351	31,240	21,556	6938
				4	0	0	44540	20555	23,985	14,267	5209
				5	0	0	38455	20761	17,694	9,073	3911
				6	0	0	33208	20969	12,239	5,410	2937
				7	0	0	28227	20970	7,257	2,766	2171
				8	0	0	23993	20970	3,023	993	1604
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	348950	164675	184275	131477	44317

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 24.00 EQUIP VAL: 4,293
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 39,142 WI OIL VAL: 131,477 RI OIL VAL: 44,317
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.76 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	4.0		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,990
LAST YR RI VAL: 32,370
LAST YR 8/8 VAL: 116,360

LAST YR OIL PROD: 1,597
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 66600 - KIRKLAND N J #5 FULL WI DECIMAL = .842158 #WELLS: 2
RRC#, WELL#.....: 1376 - 4 RRC DIST.: 06 FULL RI DECIMAL = .157842 DEPTH: 7160

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 193,930
01 WOOD COUNTY 1.000000 193,930
33 QUITMAN ISD 1.000000 193,930
60 WOOD CO CENTRAL HOSP 1.000000 193,930
63 SOLID WASTE DISPOSAL 1.000000 193,930

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,731	0	0	61.31	1.31	1.31	.00	89376							
2	1,540	0	0	62.27	1.33	1.33	.00	80759							
3	1,355	0	0	63.26	1.34	1.34	.00	72198							
4	1,192	0	0	64.26	1.36	1.36	.00	64539							
5	1,049	0	0	65.28	1.37	1.37	.00	57696							
6	923	0	0	66.31	1.38	1.38	.00	51573							
7	812	0	0	66.31	1.38	1.38	.00	45384							
=====															
00	WOOD CO APPRAISAL DI	1.000000	193,930	8,602	0	0									461,525
01	WOOD COUNTY	1.000000	193,930												
33	QUITMAN ISD	1.000000	193,930												
60	WOOD CO CENTRAL HOSP	1.000000	193,930												
63	SOLID WASTE DISPOSAL	1.000000	193,930												
=====															
1	0	0	89376	39375	50,001	46,425	15620								
2	0	0	80759	39768	40,991	32,809	12273								
3	0	0	72198	40166	32,032	22,102	9542								
4	0	0	64539	40568	23,971	14,259	7417								
5	0	0	57696	40974	16,722	8,575	5766								
6	0	0	51573	41384	10,189	4,504	4481								
7	0	0	45384	41385	3,999	1,524	3429								
=====															
	0	0	461525	283620	177905	130198	58528								

*** PARAMETERS ***
\$/BBLRESV: 17.97 EQUIP VAL: 5,202
\$/BBLPROD: 30,919 WI OIL VAL: 130,198 RI OIL VAL: 58,528
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 193,930 WI TOTAL: 135,400 RI TOTAL: 58,530
OIL WELLHEAD PRICE: 64.86 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	5.0		

	10.0 1		
	12.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,370
LAST YR RI VAL: 17,140
LAST YR 8/8 VAL: 41,510

LAST YR OIL PROD: 1,310
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 66600 - KIRKLAND N J #5 FULL WI DECIMAL = .842158 #WELLS: 1
RRC#, WELL#.....: 1419 - 2 RRC DIST.: 06 FULL RI DECIMAL = .157842 DEPTH: 4210
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME.....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	12,880	1	174	0	0	63.46	1.31	1.31	.00	9299
01	WOOD COUNTY	1.000000	12,880	2	156	0	0	64.46	1.33	1.33	.00	8501
33	QUITMAN ISD	1.000000	12,880	3	140	0	0	65.49	1.34	1.34	.00	7773
60	WOOD CO CENTRAL HOSP	1.000000	12,880	4	126	0	0	66.52	1.36	1.36	.00	7106
63	SOLID WASTE DISPOSAL	1.000000	12,880		596	0	0					32,679

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	0	0	9299	6720	2,579	2,395	1625
01	0	0	8501	6787	1,714	1,372	1292
33	0	0	7773	6854	919	634	1027
60	0	0	7106	6923	183	109	817
	0	0	32679	27284	5395	4510	4761

\$/BBLRESV: 9.00 EQUIP VAL: 3,613
\$/BBLPROD: 10,713 WI OIL VAL: 4,510 RI OIL VAL: 4,761
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,880 WI TOTAL: 8,120 RI TOTAL: 4,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,400 .5
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 147
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 29600 - DENTON I A FULL WI DECIMAL = .806640 #WELLS: 1
RRC#, WELL#.....: 1421 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193360 DEPTH: 1421
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	125,830	1	900	0	0	63.46	1.31	1.31	.00	46070
01	WOOD COUNTY	1.000000	125,830	2	810	0	0	64.46	1.33	1.33	.00	42117
33	QUITMAN ISD	1.000000	125,830	3	729	0	0	65.49	1.34	1.34	.00	38511
60	WOOD CO CENTRAL HOSP	1.000000	125,830	4	656	0	0	66.52	1.36	1.36	.00	35205
63	SOLID WASTE DISPOSAL	1.000000	125,830	5	590	0	0	67.57	1.37	1.37	.00	32184
				6	531	0	0	68.64	1.38	1.38	.00	29425
				7	478	0	0	68.64	1.38	1.38	.00	26482
				8	430	0	0	68.64	1.38	1.38	.00	23834
				9	387	0	0	68.64	1.38	1.38	.00	21451
					=====	=====	=====					=====
					5,511	0	0					295,279

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	46070	18900	27,170	25,227	10299
2	0	0	42117	19089	23,028	18,432	8187
3	0	0	38511	19279	19,232	13,270	6509
4	0	0	35205	19472	15,733	9,358	5174
5	0	0	32184	19667	12,517	6,418	4113
6	0	0	29425	19864	9,561	4,226	3270
7	0	0	26482	19865	6,617	2,522	2559
8	0	0	23834	19865	3,969	1,304	2003
9	0	0	21451	19865	1,586	449	1567
	=====	=====	=====	=====	=====	=====	=====
	0	0	295279	175866	119413	81206	43681

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 125,830 WI TOTAL: 82,150 RI TOTAL: 43,680

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	2.6		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,780
LAST YR RI VAL: 6,540
LAST YR 8/8 VAL: 11,320

LAST YR OIL PROD: 591
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500283 - BLALOCK G R #2 FULL WI DECIMAL = .839816 #WELLS: 1
RRC#, WELL#.....: 14209 - 2 RRC DIST.: 06 FULL RI DECIMAL = .160184 DEPTH: 8392

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
33	QUITMAN ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .1

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/25/2022 MNRLCRUS

LEASE#, NAME.....: 500064 - HERRING ESTATE FULL WI DECIMAL = .746250 #WELLS: 1
RRC#, WELL#.....: 12339 - 4 RRC DIST.: 06 FULL RI DECIMAL = .253750 DEPTH: 9205

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73847700
OIL FIELD NAME...: QUITMAN, N.E. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
33 QUITMAN ISD 1.000000 9,270
60 WOOD CO CENTRAL HOSP 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	9,271				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 69
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 16600 - CHALMERS A A FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 10191 - 1 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 6415
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 73850550
OIL FIELD NAME...: QUITMAN, SE (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	1,282	0	61.87	1.31	1.31	.00	57902
01				2	1,121	0	62.85	1.33	1.33	.00	51432
33				3	952	0	63.85	1.34	1.34	.00	44413
60				4	809	0	64.86	1.36	1.36	.00	38348
63				5	688	0	65.89	1.37	1.37	.00	33113
				6	585	0	66.92	1.38	1.38	.00	28586
				7	497	0	66.92	1.38	1.38	.00	24298
				8	422	0	66.92	1.38	1.38	.00	20654
				=====	=====	=====					=====
					6,356	0					298,746
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

1				0	0	57902	18900	39,002	36,213	19970
2				0	0	51432	19089	32,343	25,888	15425
3				0	0	44413	19279	25,134	17,342	11583
4				0	0	38348	19472	18,876	11,228	8697
5				0	0	33113	19667	13,446	6,895	6530
6				0	0	28586	19864	8,722	3,855	4902
7				0	0	24298	19865	4,433	1,689	3623
8				0	0	20654	19865	789	259	2678
				=====	=====	=====	=====	=====	=====	=====
				0	0	298746	156001	142745	103369	73408

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 22.28 EQUIP VAL: 4,293
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,271 WI OIL VAL: 103,369 RI OIL VAL: 73,408
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.46 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	3.7		
-----	-----	-----	-----
	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,180
LAST YR RI VAL: 25,610
LAST YR 8/8 VAL: 54,790

LAST YR OIL PROD: 1,112
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/09/2022 MNRLCRUS

LEASE#, NAME.....: 30700 - DOBBS DEWITT FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 10365 - 4 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6975
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 83386100
OIL FIELD NAME...: SHIRLEY-BARBARA (DEXTER 2ND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
32 HAWKINS ISD 1.000000
63 SOLID WASTE DISPOSAL 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

20.0 1
15.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500208 - FLETCHER MAX J (1/2/3) FULL WI DECIMAL = .866685 #WELLS: 1
RRC#, WELL#.....: 141382 - 1 RRC DIST.: 06 FULL RI DECIMAL = .133315 DEPTH: 13500
OPERATOR#, AGENT#: 834365 - 40
OPERATOR NAME....: TACTICAL OPERATING C
GAS FIELD#.....: 08296400
GAS FIELD NAME...: BIRCH (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 27,330
01 WOOD COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
30 ALBA-GOLDEN ISD - WO .037100 1,010 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
35 YANTIS ISD - WOOD CO .962900 26,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500208 - FLETCHER MAX J (1/2/3) FULL WI DECIMAL = .866685 #WELLS: 1
RRC#, WELL#.....: 142745 - 2 RRC DIST.: 06 FULL RI DECIMAL = .133315 DEPTH: 13760

OPERATOR#, AGENT#: 834365 - 40
OPERATOR NAME....: TACTICAL OPERATING C
GAS FIELD#.....: 08296400
GAS FIELD NAME...: BIRCH (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 27,330
01 WOOD COUNTY 1.000000 27,330
30 ALBA-GOLDEN ISD - WO .037100 1,010
35 YANTIS ISD - WOOD CO .962900 26,320
63 SOLID WASTE DISPOSAL 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 1992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500208 - FLETCHER MAX J (1/2/3) FULL WI DECIMAL = .866685 #WELLS: 1
RRC#, WELL#.....: 150202 - 3 RRC DIST.: 06 FULL RI DECIMAL = .133315 DEPTH: 13645
OPERATOR#, AGENT#: 834365 - 40

OPERATOR NAME....: TACTICAL OPERATING C
GAS FIELD#.....: 08296400
GAS FIELD NAME...: BIRCH (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 27,330
01 WOOD COUNTY 1.000000 27,330
30 ALBA-GOLDEN ISD - WO .037100 1,010
35 YANTIS ISD - WOOD CO .962900 26,320
63 SOLID WASTE DISPOSAL 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3RD WELL ON LEASE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 9901328 - BLALOCK J A "A" FULL WI DECIMAL = .811166 #WELLS: 5
RRC#, WELL#.....: 1328 - RRC DIST.: 06 FULL RI DECIMAL = .188834 DEPTH: 6500

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	212,840	1	7,067	0	0	60.93	1.31	1.31	.00	349282
01	WOOD COUNTY	1.000000	212,840	2	6,181	0	0	61.89	1.33	1.33	.00	310305
33	QUITMAN ISD	1.000000	212,840		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	212,840		13,248	0	0					659,587
63	SOLID WASTE DISPOSAL	1.000000	212,840									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 6.66 EQUIP VAL: 5,754
\$/BBLPROD: 4,202 WI OIL VAL: 71,583 RI OIL VAL: 135,502
WI PAYOUT: 1.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 212,840 WI TOTAL: 77,340 RI TOTAL: 135,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.46 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000	21.0		
	15.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,430
LAST YR RI VAL: 85,360
LAST YR 8/8 VAL: 108,790

LAST YR OIL PROD: 6,861
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 8600 - BLALOCK-GOLDSMITH FULL WI DECIMAL = .799489 #WELLS: 1
RRC#, WELL#.....: 1330 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200511 DEPTH: 6440
OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	160,370	1	0	0	235966	194250	41,716	38,900	55427
01	WOOD COUNTY	1.000000	160,370	2	0	0	215718	196192	19,526	15,833	44449
33	QUITMAN ISD	1.000000	160,370								
60	WOOD CO CENTRAL HOSP	1.000000	160,370		0	0	451684	390442	61242	54733	99876
63	SOLID WASTE DISPOSAL	1.000000	160,370								

\$/BBLRESV: 7.43 EQUIP VAL: 5,754
\$/BBLPROD: 4,890 WI OIL VAL: 54,733 RI OIL VAL: 99,876
WI PAYOUT: 2.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 160,370 WI TOTAL: 60,490 RI TOTAL: 99,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.41 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
185,000 14.0
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,470
LAST YR RI VAL: 54,350
LAST YR 8/8 VAL: 82,820

LAST YR OIL PROD: 5,266
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500418 - GOLDSMITH J B (1R) FULL WI DECIMAL = .766740 #WELLS: 1
RRC#, WELL#.....: 1331 - 1R RRC DIST.: 06 FULL RI DECIMAL = .233260 DEPTH: 6500
OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
33 QUITMAN ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 500417 - JOHNSON B L -B- (01) FULL WI DECIMAL = .801550 #WELLS: 1
RRC#, WELL#.....: 1377 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198450 DEPTH: 6250

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.:	ALT G\$ RRC:	1	1,524	0	0	60.49	1.31	1.31	.00	73892
ALT JOB#:	UNIT.....:	2	1,333	0	0	61.45	1.33	1.33	.00	65657
ALT LSE#:	EOR.....:	3	1,133	0	0	62.42	1.34	1.34	.00	56690
ALT RRC#:	GRAPH.....:	4	963	0	0	63.41	1.36	1.36	.00	48950
		5	818	0	0	64.42	1.37	1.37	.00	42271

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,771	0	0				287,460
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00	WOOD CO APPRAISAL DI	1.000000	141,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	141,130	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	141,130							
60	WOOD CO CENTRAL HOSP	1.000000	141,130	1	0	73892	35700	38,192	35,461	17059
63	SOLID WASTE DISPOSAL	1.000000	141,130	2	0	65657	36057	29,600	23,692	13182
				3	0	56690	36417	20,273	13,988	9896
				4	0	48950	36782	12,168	7,238	7431
				5	0	42271	37149	5,122	2,626	5580
				0	0	287460	182105	105355	83005	53148

\$/BBLRESV:	17.95	EQUIP VAL:	4,970		
\$/BBLPROD:	23,534	WI OIL VAL:	83,005	RI OIL VAL:	53,148
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	4.4		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,320
LAST YR RI VAL: 39,350
LAST YR 8/8 VAL: 93,670

LAST YR OIL PROD: 1,896
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 61000 - JOHNSON B L -D- FULL WI DECIMAL = .790274 #WELLS: 1
RRC#, WELL#.....: 1378 - 4 RRC DIST.: 06 FULL RI DECIMAL = .209726 DEPTH: 6400
OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340
33 QUITMAN ISD 1.000000 6,340
60 WOOD CO CENTRAL HOSP 1.000000 6,340
63 SOLID WASTE DISPOSAL 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 61200 - JOHNSON B L -E- FULL WI DECIMAL = .786355 #WELLS: 1
RRC#, WELL#.....: 1379 - 1 RRC DIST.: 06 FULL RI DECIMAL = .213645 DEPTH: 8380

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	347,260	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	347,260	1	0	0	369684	288750	80,934	75,471	94071
33	QUITMAN ISD	1.000000	347,260	2	0	0	334210	291637	42,573	34,521	74600
60	WOOD CO CENTRAL HOSP	1.000000	347,260	3	0	0	298723	294554	4,169	2,939	58490
63	SOLID WASTE DISPOSAL	1.000000	347,260	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1002617	874941	127676	112931	227161

\$/BBLRESV: 7.02 EQUIP VAL: 7,166
\$/BBLPROD: 6,499 WI OIL VAL: 112,931 RI OIL VAL: 227,161
WI PAYOUT: 1.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 347,260 WI TOTAL: 120,100 RI TOTAL: 227,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000 22.1

10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,900
LAST YR RI VAL: 153,170
LAST YR 8/8 VAL: 229,070

LAST YR OIL PROD: 7,208
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 148200 - STONE-JOHNSON -C1- FULL WI DECIMAL = .790153 #WELLS: 1
RRC#, WELL#.....: 1380 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209847 DEPTH: 6402

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844001
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	166,140	1	4,625	0	0	61.43	1.31	1.31	.00	224493
01	WOOD COUNTY	1.000000	166,140	2	4,277	0	0	62.41	1.33	1.33	.00	210914
33	QUITMAN ISD	1.000000	166,140		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	166,140		8,902	0	0					435,407
63	SOLID WASTE DISPOSAL	1.000000	166,140									

\$/BBLRESV: 8.32 EQUIP VAL: 5,754
\$/BBLPROD: 5,698 WI OIL VAL: 58,529 RI OIL VAL: 101,858
WI PAYOUT: 1.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 166,140 WI TOTAL: 64,280 RI TOTAL: 101,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000	13.0		
	5.0 1		
	10.0 1	15.0 99	
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,380
LAST YR RI VAL: 68,870
LAST YR 8/8 VAL: 89,250

LAST YR OIL PROD: 4,823
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500329 - PATTERSON ISAAC #5 FULL WI DECIMAL = .701198 #WELLS: 2
RRC#, WELL#.....: 1396 - 5 RRC DIST.: 06 FULL RI DECIMAL = .298802 DEPTH: 4230

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844235
OIL FIELD NAME...: QUITMAN (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,927	0	0	59.64	1.31	1.31	.00	80586
ALT JOB#:	UNIT.....:	2	1,636	0	0	60.59	1.33	1.33	.00	69506
ALT LSE#:	EOR.....:	3	1,431	0	0	61.55	1.34	1.34	.00	61760
ALT RRC#:	GRAPH.....: X	4	1,216	0	0	62.52	1.36	1.36	.00	53323
		5	1,033	0	0	63.51	1.37	1.37	.00	46043

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,243	0	0				311,218
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00	WOOD CO APPRAISAL DI	1.000000	182,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	182,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	182,840							
60	WOOD CO CENTRAL HOSP	1.000000	182,840	1	0	80586	42000	38,586	35,981	32163
63	SOLID WASTE DISPOSAL	1.000000	182,840	2	0	69506	42420	27,086	21,963	24334
				3	0	61760	42844	18,916	13,338	18967
				4	0	53323	43272	10,051	6,162	14365
				5	0	46043	43704	2,339	1,247	10880
				0	0	311218	214240	96978	78691	100709

\$/BBLRESV:	15.50	EQUIP VAL:	3,441		
\$/BBLPROD:	19,021	WI OIL VAL:	78,691	RI OIL VAL:	100,709
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.10 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	5.9		
	20.0 1		
	10.0 1		
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,610
LAST YR RI VAL: 74,370
LAST YR 8/8 VAL: 124,980

LAST YR OIL PROD: 2,407
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500326 - GRAHAM DAN #3 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 14669 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237500 DEPTH: 6350
OPERATOR#, AGENT#: 945581 - 40

OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844658
OIL FIELD NAME...: QUITMAN (PALUXY, SOUTH)

ALT FRZ.:	ALT G\$ RRC:	1	1,296	0	0	61.43	1.31	1.31	.00	60705
ALT JOB#:	UNIT.....:	2	1,064	0	0	62.41	1.33	1.33	.00	50633
ALT LSE#:	EOR.....:	3	957	0	0	63.39	1.34	1.34	.00	46285
ALT RRC#:	GRAPH.....:	4	861	0	0	64.40	1.36	1.36	.00	42321
		5	775	0	0	65.42	1.37	1.37	.00	38692
		6	698	0	0	66.45	1.38	1.38	.00	35371

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	5,651	0	0				274,007

00	WOOD CO APPRAISAL DI	1.000000	118,270							
01	WOOD COUNTY	1.000000	118,270							
33	QUITMAN ISD	1.000000	118,270	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	WOOD CO CENTRAL HOSP	1.000000	118,270	--	-----	-----	-----	-----	-----	-----
63	SOLID WASTE DISPOSAL	1.000000	118,270	1	0	0	60705	33600	27,105	25,166

				2	0	0	50633	33936	16,697	13,364
				3	0	0	46285	34275	12,010	8,287
				4	0	0	42321	34617	7,704	4,582
				5	0	0	38692	34964	3,728	1,912
				6	0	0	35371	35313	58	25
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	274007	206705	67302	53336

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	118,270	WI TOTAL:	58,070	RI TOTAL:	60,200
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.00	GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	4.1		
-----	-----	-----	-----
	25.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	14,230
LAST YR RI VAL:	20,900
LAST YR 8/8 VAL:	35,130

LAST YR OIL PROD:	1,396
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 103000 - PATTERSON ISAAC FULL WI DECIMAL = .663634 #WELLS: 1
RRC#, WELL#.....: 5786 - 2 RRC DIST.: 06 FULL RI DECIMAL = .336366 DEPTH: 4290

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	27,940	1	505	0	0	63.46	1.31	1.31	.00	21268
01	WOOD COUNTY	1.000000	27,940	2	429	0	0	64.46	1.33	1.33	.00	18362
33	QUITMAN ISD	1.000000	27,940		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	27,940		934	0	0					39,630
63	SOLID WASTE DISPOSAL	1.000000	27,940									

\$/BBLRESV: 10.27 EQUIP VAL: 3,983
\$/BBLPROD: 6,390 WI OIL VAL: 6,358 RI OIL VAL: 17,599
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,940 WI TOTAL: 10,340 RI TOTAL: 17,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,400	1.5		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,370
LAST YR RI VAL: 4,270
LAST YR 8/8 VAL: 8,640

LAST YR OIL PROD: 400
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500325 - GRAHAM DAN FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 14720 - 5 RRC DIST.: 06 FULL RI DECIMAL = .237500 DEPTH: 6310

OPERATOR#, AGENT#: 945581 - 40
OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73910700
OIL FIELD NAME...: QUITMAN-MCINTOSH (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,340						
01	WOOD COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
33	QUITMAN ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 4.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/07/2022 MNRLCRUS

LEASE#, NAME.....: 500304 - DELONEY HEIRS FULL WI DECIMAL = .771415 #WELLS: 2
RRC#, WELL#.....: 14485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228585 DEPTH: 8250
OPERATOR#, AGENT#: 945581 - 40

OPERATOR NAME....: WYNN-CROSBY OPERATIN
OIL FIELD#.....: 73919365
OIL FIELD NAME...: QUITMAN-ROBBINS (ROD.- KIRK.)

ALT FRZ.:	ALT G\$ RRC:	1	2,147	0	0	61.63	1.31	1.31	.00	102073
ALT JOB#:	UNIT.....:	2	1,878	0	0	62.61	1.33	1.33	.00	90704
ALT LSE#:	EOR.....:	3	1,596	0	0	63.60	1.34	1.34	.00	78318
ALT RRC#:	GRAPH.....:	4	1,356	0	0	64.61	1.36	1.36	.00	67627
		5	1,153	0	0	65.63	1.37	1.37	.00	58391
		6	980	0	0	66.67	1.38	1.38	.00	50418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	833	0	0	66.67	1.38	1.38	.00	42856
---	-----	-----	-----	8	708	0	0	66.67	1.38	1.38	.00	36427
00	WOOD CO APPRAISAL DI	1.000000	341,410	9	602	0	0	66.67	1.38	1.38	.00	30963
01	WOOD COUNTY	1.000000	341,410	=====	=====	=====	=====	=====	=====	=====	=====	=====
33	QUITMAN ISD	1.000000	341,410		11,253	0	0					557,777
60	WOOD CO CENTRAL HOSP	1.000000	341,410									
63	SOLID WASTE DISPOSAL	1.000000	341,410									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	102073	25200	76,873	71,684	28328
2	0	0	90704	25452	65,252	52,911	22081
3	0	0	78318	25706	52,612	37,097	16725
4	0	0	67627	25964	41,663	25,545	12668
5	0	0	58391	26223	32,168	17,150	9594
6	0	0	50418	26486	23,932	11,095	7267
7	0	0	42856	26486	16,370	6,600	5419
8	0	0	36427	26486	9,941	3,485	4040
9	0	0	30963	26486	4,477	1,365	3012
	=====	=====	=====	=====	=====	=====	=====
	0	0	557777	234489	323288	226932	109134

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.14 EQUIP VAL: 5,347
\$/BBLPROD: 47,446 WI OIL VAL: 226,932 RI OIL VAL: 109,134
OIL WELLHEAD PRICE: 65.21 GAS WI GR PRICE: 1.55 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 341,410 WI TOTAL: 232,280 RI TOTAL: 109,130
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	6.2		
-----	-----	-----	-----
	10.0 1		
	15.0 15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,390
LAST YR RI VAL: 58,730
LAST YR 8/8 VAL: 157,120

LAST YR OIL PROD: 2,016
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500390 - CRAWFORD VELMA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10418 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9900

OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 00000000
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
36 MINEOLA ISD 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,271
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500281 - WILLIAMS THURMAN FULL WI DECIMAL = .773070 #WELLS: 1
RRC#, WELL#.....: 270006 - 3 RRC DIST.: 06 FULL RI DECIMAL = .226930 DEPTH: 9200
OPERATOR#, AGENT#: 073342 - 84

OPERATOR NAME.....: BLACKWELL EXP & DEVE
GAS FIELD#.....: 38040120
GAS FIELD NAME...: HAINESVILLE (CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	152,420
01	WOOD COUNTY	1.000000	152,420
36	MINEOLA ISD	1.000000	152,420
63	SOLID WASTE DISPOSAL	1.000000	152,420

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	712		21,571		0		61.43	3.84	3.84	.00	33813
2	658		18,656		0		62.41	3.89	3.89	.00	31747
3	575		15,857		0		63.39	3.92	3.92	.00	28178
4	488		13,478		0		64.40	3.96	3.96	.00	24333
=====			=====		=====						=====
	2,433		69,562		0						118,071

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	64035	0	97848	60000	37,848	35,293	26901
2	56103	0	87850	60600	27,250	22,097	21186
3	48055	0	76233	61206	15,027	10,596	16127
4	41264	0	65597	61818	3,779	2,317	12173
=====		=====	=====	=====	=====	=====	=====
	209457	0	327528	243624	83904	70303	76387

\$/BBLRESV: 13.48 EQUIP VAL: 5,725
\$/BBLPROD: 16,393 WI OIL VAL: 25,344 RI OIL VAL: 27,537
WI PAYOUT: 2.7 GAS VAL: 44,959 GAS VAL: 48,850
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 152,420 WI TOTAL: 76,030 RI TOTAL: 76,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.00 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	2.0	63	
	5.0 1	12.0 1	
	10.0 1	15.0 99	
	15.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,220
LAST YR RI VAL: 20,910
LAST YR 8/8 VAL: 34,130

LAST YR OIL PROD: 978
LAST YR GAS PROD: 26,129

REMARKS1: FRM RRC # 196477
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500088 - NEUHOFF (BUDA-WOODBINE) UNIT FULL WI DECIMAL = .792628 #WELLS: 13
RRC#, WELL#.....: 12179 - RRC DIST.: 06 FULL RI DECIMAL = .207372 DEPTH: 4500
OPERATOR#, AGENT#: 073342 - 84

OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 65011050
OIL FIELD NAME...: NEUHOFF (BUDA-WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36,790	56,913	0	68.64	6.04	6.04	.00	2001622
---	-----	-----	-----	8	33,111	51,222	0	68.64	6.04	6.04	.00	1801460
00	WOOD CO APPRAISAL DI	1.000000	11,913,520	9	29,800	46,100	0	68.64	6.04	6.04	.00	1621314
01	WOOD COUNTY	1.000000	11,913,520	10	26,820	41,490	0	68.64	6.04	6.04	.00	1459183
33	QUITMAN ISD	.250000	2,978,380	=====	=====	=====						=====
36	MINEOLA ISD	.750000	8,935,140		449,046	694,662	0					23,684,523
60	WOOD CO CENTRAL HOSP	.250000	2,978,380									
63	SOLID WASTE DISPOSAL	1.000000	11,913,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	473419	0	3862695	1575000	2,287,695	2,142,633
				2	442337	0	3625674	1590750	2,034,924	1,671,832
				3	402228	0	3313011	1606657	1,706,354	1,229,717
				4	366337	0	3027243	1622724	1,404,519	887,895
				5	333045	0	2765662	1638952	1,126,710	624,795
				6	302748	0	2526773	1655341	871,432	423,891
				7	272473	0	2274095	1655342	618,753	264,022
				8	245226	0	2046686	1655342	391,344	146,476
				9	220703	0	1842017	1655342	186,675	61,291
				10	198633	0	1657816	1655342	2,474	713
				3257149	0	26941672	16310792	10630880	7453265	4439595

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 6.76 \$/BBLRESV: 18.41 EQUIP VAL: 20,670
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76 \$/BBLPROD: 43,645 WI OIL VAL: 6,552,188 RI OIL VAL: 3,902,861
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 901,070 GAS VAL: 536,729
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 11,913,520 WI TOTAL: 7,473,930 RI TOTAL: 4,439,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000	189.4	293	
5.0	1	5.0	1
10.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,609,490
LAST YR RI VAL: 2,528,090
LAST YR 8/8 VAL: 7,137,580

LAST YR OIL PROD: 68,583
LAST YR GAS PROD: 125,118

REMARKS1: NOW INCLUDES WELLS FRM THE
REMARKS2: WEST NEUHOFF FIELD
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 29450 - DAVIS RUTH G/U FULL WI DECIMAL = .810523 #WELLS: 1
RRC#, WELL#.....: 96113 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189477 DEPTH: 14300

OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
GAS FIELD#.....: 65011200
GAS FIELD NAME...: NEUHOFF (COTTON VALLEY SD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,620
01 WOOD COUNTY 1.000000 10,620
32 HAWKINS ISD .077000 820
36 MINEOLA ISD .923000 9,800
63 SOLID WASTE DISPOSAL 1.000000 10,620

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: NEUHOFF (CV)GAS
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/23/2022 MASSUPDATE

LEASE#, NAME.....: 149000 - DAVIS TPCV FULL WI DECIMAL = .800288 #WELLS: 1
RRC#, WELL#.....: 96018 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199712 DEPTH: 14500
OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
GAS FIELD#.....: 65011250
GAS FIELD NAME...: NEUHOFF (COTTON VALLEY M SD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 HAWKINS ISD .440000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
36 MINEOLA ISD .560000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1/ TO RRC 15764
REMARKS2: NEUHOFF(CV) M
MC1: 2
MC2: 009

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 151850 - TURBEVILLE LILLIAN FULL WI DECIMAL = .796200 #WELLS: 1
RRC#, WELL#.....: 15408 - 1 RRC DIST.: 06 FULL RI DECIMAL = .203800 DEPTH: 11000

OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 65011325
OIL FIELD NAME...: NEUHOFF (MOORINGSPT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3851	0	133250	105000	28,250	25,789	31267			
00	WOOD CO APPRAISAL DI	1.000000	67,750	=====	=====	=====	=====	=====	=====	=====	=====			
01	WOOD COUNTY	1.000000	67,750		3851	0	133250	105000	28250	25789	31267			
36	MINEOLA ISD	1.000000	67,750											
63	SOLID WASTE DISPOSAL	1.000000	67,750											
				\$/BBLRESV: 12.28		EQUIP VAL:		10,688						

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 3851 0 133250 105000 28,250 25,789 31267
\$ /BBLRESV: 12.28 EQUIP VAL: 10,688
\$ /BBLPROD: 3,615 WI OIL VAL: 25,044 RI OIL VAL: 30,363
WI PAYOUT: .0 GAS VAL: 745 GAS VAL: 904
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,750 WI TOTAL: 36,480 RI TOTAL: 31,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	8.7	6	
	35.0 1	25.0 1	
	30.0 1	20.0 1	
	20.0	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 584,270
LAST YR RI VAL: 225,460
LAST YR 8/8 VAL: 809,730

LAST YR OIL PROD: 7,050
LAST YR GAS PROD: 6,776

REMARKS1: RECOMPLETED FRM 14216
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500287 - WADE UNIT #5 FULL WI DECIMAL = .795188 #WELLS: 1
RRC#, WELL#.....: 14283 - 5 RRC DIST.: 06 FULL RI DECIMAL = .204812 DEPTH: 11005
OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 65011400
OIL FIELD NAME...: NEUHOFF (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 11,220
01 WOOD COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
36 MINEOLA ISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 149000 - DAVIS TPCV FULL WI DECIMAL = .800288 #WELLS: 1
RRC#, WELL#.....: 15764 - RRC DIST.: 06 FULL RI DECIMAL = .199712 DEPTH: 13000

OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 65011450
OIL FIELD NAME...: NEUHOFF (TP CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 13,180
01 WOOD COUNTY 1.000000 13,180
32 HAWKINS ISD .440000 5,800
36 MINEOLA ISD .560000 7,380
63 SOLID WASTE DISPOSAL 1.000000 13,180

8/8 VALUE: 13,180 WI TOTAL: 13,180 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 3.0

18.0 1 18.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,310
LAST YR RI VAL: 17,110
LAST YR 8/8 VAL: 40,420

LAST YR OIL PROD: 986
LAST YR GAS PROD: 306

REMARKS1: FROM RRC 96018 SUN DAVIS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT				RRC CO#: 499 WOOD				LAST UPDATE: 6/01/2022 MNRLCRUS			
LEASE#, NAME.....: 500428 - TAYLOR HEIRS				FULL WI DECIMAL = .800050				#WELLS: 1			
RRC#, WELL#.....: 278231 - 1 RRC DIST.: 06				FULL RI DECIMAL = .199950				DEPTH: 12000			
OPERATOR#, AGENT#: 073342 - 84											
OPERATOR NAME....: BLACKWELL EXP & DEVE											
GAS FIELD#.....: 65011450											
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	16,826	587,312	0	61.35	3.19	3.19	.00 825872
ALT FRZ.: ALT G\$ RRC:				2	14,717	468,931	0	62.31	3.21	3.21	.00 733659
ALT JOB#: UNIT.....:				3	13,245	410,147	0	63.30	3.25	3.25	.00 670784
ALT LSE#: HCG.....:				4	11,920	369,132	0	64.30	3.28	3.28	.00 613243
ALT RRC#: GRAPH.....:				5	10,728	332,219	0	65.33	3.32	3.32	.00 560759
				6	9,655	298,997	0	66.35	3.35	3.35	.00 512563
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,690	269,097	0	66.35	3.35	3.35	.00 461307
---				8	7,821	242,187	0	66.35	3.35	3.35	.00 415176
00 WOOD CO APPRAISAL DI 1.000000 11,436,970				9	7,039	217,968	0	66.35	3.35	3.35	.00 373658
01 WOOD COUNTY 1.000000 11,436,970				10	6,335	196,172	0	66.35	3.35	3.35	.00 336293
36 MINEOLA ISD 1.000000 11,436,970				11	5,701	176,554	0	66.35	3.35	3.35	.00 302663
63 SOLID WASTE DISPOSAL 1.000000 11,436,970				12	5,131	158,899	0	66.35	3.35	3.35	.00 272397
				13	4,618	143,009	0	66.35	3.35	3.35	.00 245157
				14	4,156	128,708	0	66.35	3.35	3.35	.00 220641
				15	3,740	115,837	0	66.35	3.35	3.35	.00 198577
				16	3,366	104,253	0	66.35	3.35	3.35	.00 178720
				17	3,030	93,828	0	66.35	3.35	3.35	.00 160848
				18	2,727	84,445	0	66.35	3.35	3.35	.00 144763
				19	2,454	76,001	0	66.35	3.35	3.35	.00 130286
				20	2,208	68,400	0	66.35	3.35	3.35	.00 117258
				21	1,988	61,560	0	66.35	3.35	3.35	.00 105532
				22	1,789	55,404	0	66.35	3.35	3.35	.00 94979
				23	1,610	49,864	0	66.35	3.35	3.35	.00 85481
				24	1,449	44,877	0	66.35	3.35	3.35	.00 76933
*** PARAMETERS ***				25	1,304	40,390	0	66.35	3.35	3.35	.00 69239
				26	1,173	36,351	0	66.35	3.35	3.35	.00 62316
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	1,056	32,715	0	66.35	3.35	3.35	.00 56084
YRS FLAT: FMVF: 8/8 RES:				28	950	29,444	0	66.35	3.35	3.35	.00 50476
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 3.75				155,426	4,892,701	0					8,075,664
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1498914	0	2324786	72000	2,252,786	2,100,723	544172
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1204290	0	1937949	72720	1,865,229	1,512,458	397915
-----				3	1066449	0	1737233	73447	1,663,786	1,173,152	312895
72,000 50.0 1858				4	968664	0	1581907	74181	1,507,726	924,447	249930
-----				5	882429	0	1443188	74922	1,368,266	729,504	200010
15.0 1 25.0 1				6	801362	0	1313925	75672	1,238,253	574,079	159733
10.0 99 15.0 1				7	721226	0	1182533	75672	1,106,861	446,231	126108
10.0				8	649104	0	1064280	75672	988,608	346,566	99556
				9	584193	0	957851	75672	882,179	268,923	78598
				10	525774	0	862067	75672	786,395	208,457	62051
				11	473197	0	775860	75672	700,188	161,393	48988
ALT JAN 1 HYPERBOLIC FORECAST:				12	425877	0	698274	75672	622,602	124,794	38674
OIL: M B: De/Dt: /				13	383289	0	628446	75672	552,774	96,343	30533
GAS: M B: De/Dt: /				14	344960	0	565601	75672	489,929	74,253	24104
PRD: M B: De/Dt: /				15	310464	0	509041	75672	433,369	57,114	19030
				16	279418	0	458138	75672	382,466	43,830	15024
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380				17	251476	0	412324	75672	336,652	33,548	11861
SERV WELLS: EQ SCH#: VAL:				18	226328	0	371091	75672	295,419	25,598	9364
INJ WELLS: EQ SCH#: VAL:				19	203696	0	333982	75672	258,310	19,463	7392
COMPRESSRS: HP: VAL:				20	183326	0	300584	75672	224,912	14,736	5837
OTHER EQ VALUE(RCNLD):				21	164993	0	270525	75672	194,853	11,103	4607
				22	148494	0	243473	75672	167,801	8,313	3638
				23	133645	0	219126	75672	143,454	6,180	2872
LAST YR WI VAL: 7,845,110				24	120280	0	197213	75672	121,541	4,553	2267
LAST YR RI VAL: 2,181,360				25	108252	0	177491	75672	101,819	3,317	1790
LAST YR 8/8 VAL: 10,026,470				26	97427	0	159743	75672	84,071	2,381	1413
				27	87684	0	143768	75672	68,096	1,677	1115
				28	78916	0	129392	75672	53,720	1,151	881
LAST YR OIL PROD: 22,757				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 791,614					12924127	0	20999791	2107726	18892065	8974287	2460358
REMARKS1: NEW 2016					\$/BBLRESV: 27.75		EQUIP VAL: 2,335				
REMARKS2:					\$/BBLPROD: 86,272		WI OIL VAL: 3,451,143		RI OIL VAL: 946,153		
MC1:					WI PAYOUT: 5.3		GAS VAL: 5,523,135		GAS VAL: 1,514,203		
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 11,436,970		WI TOTAL: 8,976,610		RI TOTAL: 2,460,360		

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT				RRC CO#: 499 WOOD				LAST UPDATE: 4/29/2022 MNRLCRUS														
LEASE#, NAME.....: 500473 - BUDDY				FULL WI DECIMAL = .797873				#WELLS: 1														
RRC#, WELL#.....: 287117 - 1 RRC DIST.: 06				FULL RI DECIMAL = .202127				DEPTH: 13000														
OPERATOR#, AGENT#: 073342 - 84																						
OPERATOR NAME.....: BLACKWELL EXP & DEVE				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL								
GAS FIELD#.....: 65011450				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE							
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)				-----																		
				1	17,052		459,501		0	64.63	3.00	3.00	.00	879312								
ALT FRZ.: ALT G\$ RRC:				2	15,175		408,930		0	65.66	3.04	3.04	.00	794993								
ALT JOB#: UNIT.....:				3	13,657		368,037		0	66.70	3.06	3.06	.00	726827								
ALT LSE#: HCG.....:				4	12,291		331,233		0	67.74	3.10	3.10	.00	664343								
ALT RRC#: GRAPH.....:				5	11,062		298,109		0	68.82	3.13	3.13	.00	607442								
				6	9,956		268,298		0	69.91	3.16	3.16	.00	555356								
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	8,960		241,469		0	69.91	3.16	3.16	.00	499821							
---	-----		-----	-----	8	8,064		217,322		0	69.91	3.16	3.16	.00	449839							
00	WOOD CO APPRAISAL DI	1.000000	10,417,180	9	7,258		195,589		0	69.91	3.16	3.16	.00	404855								
01	WOOD COUNTY	1.000000	10,417,180	10	6,532		176,030		0	69.91	3.16	3.16	.00	364369								
36	MINEOLA ISD	1.000000	10,417,180	11	5,879		158,427		0	69.91	3.16	3.16	.00	327932								
63	SOLID WASTE DISPOSAL	1.000000	10,417,180	12	5,291		142,585		0	69.91	3.16	3.16	.00	295139								
				13	4,762		128,326		0	69.91	3.16	3.16	.00	265625								
				14	4,285		115,493		0	69.91	3.16	3.16	.00	239063								
				15	3,857		103,944		0	69.91	3.16	3.16	.00	215156								
				16	3,471		93,550		0	69.91	3.16	3.16	.00	193641								
				17	3,124		84,195		0	69.91	3.16	3.16	.00	174277								
				18	2,811		75,775		0	69.91	3.16	3.16	.00	156849								
				19	2,530		68,197		0	69.91	3.16	3.16	.00	141164								
				20	2,277		61,378		0	69.91	3.16	3.16	.00	127048								
				21	2,049		55,240		0	69.91	3.16	3.16	.00	114343								
				22	1,844		49,716		0	69.91	3.16	3.16	.00	102908								
				23	1,660		44,744		0	69.91	3.16	3.16	.00	92618								
				24	1,494		40,270		0	69.91	3.16	3.16	.00	83356								
*** PARAMETERS ***				25	1,344		36,243		0	69.91	3.16	3.16	.00	75020								
				26	1,210		32,618		0	69.91	3.16	3.16	.00	67518								
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	1,089		29,356		0	69.91	3.16	3.16	.00	60766								
YRS FLAT:	FMVF:	8/8 RES:		28	980		26,421		0	69.91	3.16	3.16	.00	54690								
				=====																		
OIL WELLHEAD PRICE: 68.38		GAS WI GR PRICE: 3.54		159,964		4,310,996		0		8,734,270												
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.54																				
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5																				
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE					
				1	1099870		0		1979182		77000		1,902,182		1,773,785		469598					
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		2	991874		0		1786867		77770		1,709,097		1,385,856		371901	
				3	898559		0		1625386		78547		1,546,839		1,090,691		296745					
77,000		49.8		1342		4	819275		0		1483618		79333		1,404,285		861,023		237600			
				5	744483		0		1351925		80126		1,271,799		678,072		189919					
12.0 1		12.0 1		6	676456		0		1231812		80927		1,150,885		533,573		151795					
10.0 99		10.0 99		7	608811		0		1108632		80927		1,027,705		414,320		119839					
				8	547930		0		997769		80927		916,842		321,408		94608					
				9	493137		0		897992		80927		817,065		249,074		74692					
				10	443823		0		808192		80927		727,265		192,783		58967					
				11	399441		0		727373		80927		646,446		149,006		46553					
ALT JAN 1 HYPERBOLIC FORECAST:				12	359497		0		654636		80927		573,709		114,994		36751					
OIL:	M	B:	De/Dt:	/	13	323547		0		589172		80927		508,245		88,582		29015				
GAS:	M	B:	De/Dt:	/	14	291192		0		530255		80927		449,328		68,100		22906				
PRD:	M	B:	De/Dt:	/	15	262073		0		477229		80927		396,302		52,228		18084				
				16	235866		0		429507		80927		348,580		39,948		14277					
PROD WELLS:	1	EQ SCH#:	21	VAL:	10,130	17	212279		0		386556		80927		305,629		30,456		11272			
SERV WELLS:		EQ SCH#:		VAL:		18	191051		0		347900		80927		266,973		23,133		8898			
INJ WELLS:		EQ SCH#:		VAL:		19	171946		0		313110		80927		232,183		17,495		7025			
COMPRESSRS:	HP:			VAL:		20	154752		0		281800		80927		200,873		13,161		5546			
OTHER EQ VALUE(RCNLD):				21	139276		0		253619		80927		172,692		9,840		4379					
				22	125349		0		228257		80927		147,330		7,299		3456					
				23	112814		0		205432		80927		124,505		5,364		2729					
LAST YR WI VAL:		3,974,650		24	101532		0		184888		80927		103,961		3,894		2154					
LAST YR RI VAL:		1,186,550		25	91379		0		166399		80927		85,472		2,785		1701					
LAST YR 8/8 VAL:		5,161,200		26	82241		0		149759		80927		68,832		1,950		1342					
				27	74017		0		134783		80927		53,856		1,327		1060					
				28	66615		0		121305		80927		40,378		865		837					
LAST YR OIL PROD: 18,321				=====																		
LAST YR GAS PROD: 490,108				10719085		0		19453355		2254097		17199258		8131012		2283649						
REMARKS1: FROM RRC 10279				\$/BBLRESV: 28.60		EQUIP VAL: 2,522																
REMARKS2: FROM PERMIT #844322				\$/BBLPROD: 91.879		WI OIL VAL: 3,650,702		RI OIL VAL: 1,025,324														
MC1:				WI PAYOUT: 5.3		GAS VAL: 4,480,301		GAS VAL: 1,258,323														
MC2:				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0														
				=====																		
				8/8 VALUE: 10,417,180		WI TOTAL: 8,133,530		RI TOTAL: 2,283,650														

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

RRC CO#: 499 WOOD

LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 123400 - TAYLOR HEIRS CV (02)

FULL WI DECIMAL = .787562

#WELLS: 1

RRC#, WELL#.....: 288293 - 2 RRC DIST.: 06

FULL RI DECIMAL = .212438

DEPTH: 12656

OPERATOR#, AGENT#: 073342 - 84

OPERATOR NAME....: BLACKWELL EXP & DEVE

GAS FIELD#.....: 65011450

GAS FIELD NAME...: NEUHOFF (TP CV CONS.)

OPERATOR NAME....: BLACKWELL EXP & DEVE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 65011450				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: NEUHOFF (TP CV CONS.)												
				1	21,377	977,219	0	62.44	2.76	2.76	.00	1051222
ALT FRZ.:		ALT G\$ RRC:		2	14,964	684,053	0	63.42	2.78	2.78	.00	747410
ALT JOB#:		UNIT.....:		3	11,198	511,899	0	64.43	2.82	2.82	.00	568216
ALT LSE#:		HCG.....:		4	9,234	422,122	0	65.45	2.84	2.84	.00	475975
ALT RRC#:		GRAPH.....:		5	7,848	358,803	0	66.49	2.87	2.87	.00	411008
				6	6,671	304,983	0	67.53	2.91	2.91	.00	354821
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,670	259,235	0	67.53	2.91	2.91	.00	301598
---	-----	-----	-----	8	4,820	220,350	0	67.53	2.91	2.91	.00	256358
00	WOOD CO APPRAISAL DI	1.000000	11,122,250	9	4,097	187,297	0	67.53	2.91	2.91	.00	217904
01	WOOD COUNTY	1.000000	11,122,250	10	3,482	159,203	0	67.53	2.91	2.91	.00	185219
36	MINEOLA ISD	1.000000	11,122,250	11	2,960	135,322	0	67.53	2.91	2.91	.00	157436
63	SOLID WASTE DISPOSAL	1.000000	11,122,250	12	2,516	115,024	0	67.53	2.91	2.91	.00	133820
				13	2,138	97,770	0	67.53	2.91	2.91	.00	113747
				14	1,817	83,105	0	67.53	2.91	2.91	.00	96685
				15	1,545	70,639	0	67.53	2.91	2.91	.00	82182
				16	1,313	60,043	0	67.53	2.91	2.91	.00	69855
				17	1,116	51,036	0	67.53	2.91	2.91	.00	59377
				18	948	43,381	0	67.53	2.91	2.91	.00	50470
				19	806	36,874	0	67.53	2.91	2.91	.00	42900
				=====	=====	=====						=====
					104,520	4,778,358	0					5,376,203

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	2124153	0	3175375	120000	3,055,375	2,849,138	802218
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	1497681	0	2245091	121200	2,123,891	1,722,200	497537
YRS FLAT:	FMVF:	8/8 RES:		3	1136889	0	1705105	122412	1,582,693	1,115,972	331463
				4	944150	0	1420125	123636	1,296,489	794,929	242163
OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 3.25				5	811005	0	1222013	124872	1,097,141	584,951	182789
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25				6	698962	0	1053783	126120	927,663	430,083	138267
TYPE..(USNPQLHCT):. U GAS %TAX ALLOW.: 12.5				7	594118	0	895716	126121	769,595	310,262	103095
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	505000	0	761358	126121	635,237	222,689	76867
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	429250	0	647154	126121	521,033	158,831	57315
				10	364863	0	550082	126121	423,961	112,383	42734
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	310133	0	467569	126121	341,448	78,704	31864
-----	-----	-----	-----	12	263613	0	397433	126121	271,312	54,382	23757
120,000	70.0	3200		13	224071	0	337818	126121	211,697	36,897	17715
-----	-----	-----	-----	14	190461	0	287146	126121	161,025	24,405	13207
	30.0 1	30.0 1		15	161891	0	244073	126121	117,952	15,545	9848
	30.0 1	30.0 1		16	137608	0	207463	126121	81,342	9,322	7342
	20.0 1	20.0 1		17	116967	0	176344	126121	50,223	5,005	5475
	15.0	15.0		18	99422	0	149892	126121	23,771	2,059	4082
				19	84508	0	127408	126121	1,287	97	3044
					=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:					10694745	0	16070948	2377813	13693135	8527854	2590782

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,480,660

LAST YR RI VAL: 3,985,160

LAST YR 8/8 VAL: 17,465,820

LAST YR OIL PROD: 40,525

LAST YR GAS PROD: 1,778,775

REMARKS1: FROM RRC #11537

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 88680 - MOORE HOWARD C (02) FULL WI DECIMAL = .812209 #WELLS: 1
RRC#, WELL#.....: 10279 - RRC DIST.: 06 FULL RI DECIMAL = .187791 DEPTH: 11500

OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 65011500
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
36 MINEOLA ISD 1.000000
63 SOLID WASTE DISPOSAL 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 844322 PENDING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 152135 - VICKERY W N FULL WI DECIMAL = .795350 #WELLS: 1
RRC#, WELL#.....: 10853 - 2 RRC DIST.: 06 FULL RI DECIMAL = .204650 DEPTH: 10280

OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 65011500
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,250
01 WOOD COUNTY 1.000000 10,250
36 MINEOLA ISD 1.000000 10,250
63 SOLID WASTE DISPOSAL 1.000000 10,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

16.0 1 17.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500341 - TURBEVILLE UNIT #3X FULL WI DECIMAL = .796292 #WELLS: 1
RRC#, WELL#.....: 14938 - RRC DIST.: 06 FULL RI DECIMAL = .203708 DEPTH: 11300

OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 65011500
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 11,220
01 WOOD COUNTY 1.000000 11,220
36 MINEOLA ISD 1.000000 11,220
63 SOLID WASTE DISPOSAL 1.000000 11,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,000

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500354 - SASI RANCH #3 FULL WI DECIMAL = .812264 #WELLS: 5
RRC#, WELL#.....: 15054 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187736 DEPTH: 11000
OPERATOR#, AGENT#: 073342 - 84

OPERATOR NAME.....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 65011500
OIL FIELD NAME...: NEUHOFF (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	78,352	97,940	0	61.08	4.03	4.03	.00	3887284
ALT JOB#:	UNIT.....:	2	64,611	80,763	0	62.05	4.08	4.08	.00	3256458
ALT LSE#:	EOR.....:	3	56,511	70,639	0	63.02	4.12	4.12	.00	2892735
ALT RRC#:	GRAPH.....:	4	50,859	63,575	0	64.02	4.17	4.17	.00	2644773
		5	45,773	57,217	0	65.04	4.21	4.21	.00	2418220

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,076	46,346	0	66.07	4.25	4.25	.00	1989778
---	-----	-----	-----	8	33,369	41,711	0	66.07	4.25	4.25	.00	1790800
00	WOOD CO APPRAISAL DI	1.000000	19,387,000	9	30,032	37,540	0	66.07	4.25	4.25	.00	1611720
01	WOOD COUNTY	1.000000	19,387,000	10	27,029	33,786	0	66.07	4.25	4.25	.00	1450548
36	MINEOLA ISD	1.000000	19,387,000	11	24,326	30,407	0	66.07	4.25	4.25	.00	1305493
63	SOLID WASTE DISPOSAL	1.000000	19,387,000	12	21,893	27,366	0	66.07	4.25	4.25	.00	1174944
				13	19,704	24,630	0	66.07	4.25	4.25	.00	1057449
				14	17,733	22,167	0	66.07	4.25	4.25	.00	951704
				15	15,960	19,950	0	66.07	4.25	4.25	.00	856534
				16	14,364	17,955	0	66.07	4.25	4.25	.00	770880
				17	12,927	16,159	0	66.07	4.25	4.25	.00	693792
				18	11,635	14,543	0	66.07	4.25	4.25	.00	624413
				19	10,471	13,089	0	66.07	4.25	4.25	.00	561972
				20	9,424	11,780	0	66.07	4.25	4.25	.00	505775
				21	8,481	10,602	0	66.07	4.25	4.25	.00	455197
				22	7,633	9,542	0	66.07	4.25	4.25	.00	409677
				23	6,870	8,588	0	66.07	4.25	4.25	.00	368710
*** PARAMETERS ***												

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									
OIL WELLHEAD PRICE:	64.62	GAS WI GR PRICE:	4.76			1	320599	0	4207883	357000	3,850,883	3,606,698	914902
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.76			2	267652	0	3524110	360570	3,163,540	2,599,069	678084
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	236395	0	3129130	364175	2,764,955	1,992,620	532815
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	215338	0	2860111	367817	2,492,294	1,575,553	430984
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	195663	0	2613883	371496	2,242,387	1,243,471	348564
						6	177770	0	2388634	375210	2,013,424	979,390	281885
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	159993	0	2149771	375211	1,774,560	757,204	224511
						8	143994	0	1934794	375211	1,559,583	583,736	178811
340,000		240.0		300		9	129594	0	1741314	375211	1,366,103	448,532	142416
						10	116635	0	1567183	375211	1,191,972	343,300	113429
	20.0	1	20.0	1		11	104971	0	1410464	375211	1,035,253	261,546	90344
	15.0	1	15.0	1		12	94474	0	1269418	375211	894,207	198,165	71953
	10.0		10.0			13	85027	0	1142476	375211	767,265	149,157	57308
						14	76524	0	1028228	375211	653,017	111,352	45643
						15	68872	0	925406	375211	550,195	82,298	36355
						16	61985	0	832865	375211	457,654	60,049	28954
ALT JAN 1 HYPERBOLIC FORECAST:						17	55786	0	749578	375211	374,367	43,089	23061
OIL:	D B:	De/Dt:	/			18	50207	0	674620	375211	299,409	30,229	18368
GAS:	M B:	De/Dt:	/			19	45187	0	607159	375211	231,948	20,541	14628
PRD:	M B:	De/Dt:	/			20	40668	0	546443	375211	171,232	13,303	11651
						21	36601	0	491798	375211	116,587	7,945	9280
PROD WELLS:	2	EQ SCH#:	21	VAL:	23,000	22	32941	0	442618	375211	67,407	4,029	7391
SERV WELLS:		EQ SCH#:		VAL:		23	29647	0	398357	375211	23,146	1,214	5886
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:			2746523	0	36636243	8574855	28061388	15112490	4267223
OTHER EQ VALUE(RCNLD):													

							\$/BBLRESV: 26.63		EQUIP VAL:	7,308			
							\$/BBLPROD: 71,711		WI OIL VAL:	13,979,537		RI OIL VAL:	3,947,318
LAST YR WI VAL:	7,996,010						WI PAYOUT:	5.3	GAS VAL:	1,132,938		GAS VAL:	319,901
LAST YR RI VAL:	2,534,900						RI PAYOUT:	5.9	PRD VAL:	0		PRD VAL:	0
LAST YR 8/8 VAL:	10,530,910												
							8/8 VALUE:	19,387,000	WI TOTAL:	15,119,780		RI TOTAL:	4,267,220

LAST YR OIL PROD: 90,329
LAST YR GAS PROD: 91,749

REMARKS1: NEW 2012
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500087 - SCHNEIDER (BUDA) UNIT FULL WI DECIMAL = .758823 #WELLS: 5
RRC#, WELL#.....: 12735 - RRC DIST.: 06 FULL RI DECIMAL = .241177 DEPTH: 9436
OPERATOR#, AGENT#: 073342 - 84

OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 81533200
OIL FIELD NAME...: SCHNEIDER (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 3,581,200
01 WOOD COUNTY 1.000000 3,581,200
36 MINEOLA ISD 1.000000 3,581,200
63 SOLID WASTE DISPOSAL 1.000000 3,581,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 32,552 23,124 0 61.43 6.34 6.34 .00 1517395
2 30,100 21,381 0 62.41 6.41 6.41 .00 1425480
3 27,090 19,242 0 63.39 6.47 6.47 .00 1303077
4 24,381 17,318 0 64.40 6.54 6.54 .00 1191456
5 21,942 15,586 0 65.42 6.61 6.61 .00 1089294
6 19,748 14,028 0 66.45 6.68 6.68 .00 995800
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 111248 0 1628643 945000 683,643 637,497 484809
2 103998 0 1529478 954450 575,028 466,273 399377
3 94475 0 1397552 963994 433,558 305,706 320111
4 85947 0 1277403 973634 303,769 186,252 256660
5 78180 0 1167474 983371 184,103 98,156 205763
6 71107 0 1066907 993204 73,703 34,170 164946
=====

544955 0 8067457 5813653 2253804 1728054 1831666
\$/BBLRESV: 13.63 EQUIP VAL: 21,483
\$/BBLPROD: 23,207 WI OIL VAL: 1,611,324 RI OIL VAL: 1,707,937
WI PAYOUT: 3.2 GAS VAL: 116,728 GAS VAL: 123,727
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,581,200 WI TOTAL: 1,749,540 RI TOTAL: 1,831,660
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.00 GAS WI GR PRICE: 7.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.47
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900,000 91.5 65

5.0 1 5.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 28,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,107,790
LAST YR RI VAL: 909,490
LAST YR 8/8 VAL: 2,017,280

LAST YR OIL PROD: 28,349
LAST YR GAS PROD: 21,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500210 - SASI RANCH #2 FULL WI DECIMAL = .812264 #WELLS: 1
RRC#, WELL#.....: 13120 - # RRC DIST.: 06 FULL RI DECIMAL = .187736 DEPTH: 9950
OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	100							
01	WOOD COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98			
36	MINEOLA ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
63	SOLID WASTE DISPOSAL	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 7.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	100
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500276 - PEACOCK FULL WI DECIMAL = .762322 #WELLS: 1
RRC#, WELL#.....: 14145 - # RRC DIST.: 06 FULL RI DECIMAL = .237678 DEPTH: 9398

OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
36 MINEOLA ISD 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,271
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 2,410
LAST YR 8/8 VAL: 11,240

LAST YR OIL PROD: 220
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500297 - JONES HARRY FULL WI DECIMAL = .753775 #WELLS: 1
RRC#, WELL#.....: 14412 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246225 DEPTH: 12456
OPERATOR#, AGENT#: 073342 - 84
OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WOOD CO APPRAISAL DI	1.000000	12,200						
01	WOOD COUNTY	1.000000	12,200	\$/BBLRESV:	.00	EQUIP VAL:	12,199		
36	MINEOLA ISD	1.000000	12,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	12,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 6/01/2022 MNRLCRUS

```
#WELLS:      1
```

DEPTH: 10787

OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT RRC#: GRAPH.....:

125,829	472,907	0	6,557,486
---------	---------	---	-----------

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 674,220

LAST YR GAS PROD: 37,026

MC1:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500416 - SASI WEST FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15346 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10587
OPERATOR#, AGENT#: 073342 - 84

OPERATOR NAME....: BLACKWELL EXP & DEVE
OIL FIELD#.....: 81533375
OIL FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,086	16,323	0	61.43	4.24	4.24	.00	112125
ALT JOB#:	2 1,773	13,461	0	62.41	4.28	4.28	.00	96827
ALT LSE#:	3 1,507	11,441	0	63.39	4.32	4.32	.00	83595
ALT RRC#:	4 1,281	9,725	0	64.40	4.37	4.37	.00	72188
	5 1,088	8,266	0	65.42	4.41	4.41	.00	62332
	6 925	7,026	0	66.45	4.46	4.46	.00	53816
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 786	5,972	0	66.45	4.46	4.46	.00	45744
	8 668	5,076	0	66.45	4.46	4.46	.00	38882
00 WOOD CO APPRAISAL DI 1.000000 457,140	9 568	4,315	0	66.45	4.46	4.46	.00	33050
01 WOOD COUNTY 1.000000 457,140	10 483	3,667	0	66.45	4.46	4.46	.00	28092
36 MINEOLA ISD 1.000000 457,140	=====	=====	=====					=====
63 SOLID WASTE DISPOSAL 1.000000 457,140	11,165	85,272	0					626,651

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 60558	0	172683	39375	133,308	123,244	22904
	2 50411	0	147238	39768	107,470	84,919	16836
	3 43250	0	126845	40166	86,679	58,539	12504
	4 37188	0	109376	40568	68,808	39,718	9295
	5 31899	0	94231	40974	53,257	26,275	6903
	6 27422	0	81238	41384	39,854	16,805	5131
	7 23309	0	69053	41385	27,668	9,971	3759
	8 19812	0	58694	41385	17,309	5,332	2755
	9 16840	0	49890	41385	8,505	2,239	2018
	10 14314	0	42406	41385	1,021	229	1479
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	325003	0	951654	407775	543879	367271	83584
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 65.00	GAS WI GR PRICE: 4.99	\$/BBLRESV: 24.76	EQUIP VAL: 6,291
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.99	\$/BBLPROD: 44,579	WI OIL VAL: 241,843
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	RI OIL VAL: 55,039
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.3	GAS VAL: 125,428
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
			=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	6.2	50	
-----	-----	-----	-----
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,650
LAST YR RI VAL: 47,330
LAST YR 8/8 VAL: 232,980

LAST YR OIL PROD: 2,437
LAST YR GAS PROD: 17,033

REMARKS1: NEW 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500280 - JONES -A- FULL WI DECIMAL = .774786 #WELLS: 1
RRC#, WELL#.....: 195656 - 3ST RRC DIST.: 06 FULL RI DECIMAL = .225214 DEPTH: 9561
OPERATOR#, AGENT#: 073342 - 84

OPERATOR NAME.....: BLACKWELL EXP & DEVE
GAS FIELD#.....: 81533375
GAS FIELD NAME...: SCHNEIDER (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,632	65,027	0	62.44	4.27	4.27	78952
				2	1,346	46,439	0	63.42	4.31	4.31	66138
				3	1,144	39,473	0	64.43	4.36	4.36	57113
				4	972	33,552	0	65.45	4.40	4.40	49314
				5	826	28,519	0	66.49	4.45	4.45	42583
				6	702	24,241	0	67.53	4.50	4.50	36762
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	597	20,605	0	67.53	4.50	4.50	31248
---	-----	-----	-----	8	507	17,514	0	67.53	4.50	4.50	26560
00	WOOD CO APPRAISAL DI	1.000000	1,079,190	9	431	14,887	0	67.53	4.50	4.50	22576
01	WOOD COUNTY	1.000000	1,079,190	10	366	12,654	0	67.53	4.50	4.50	19190
36	MINEOLA ISD	1.000000	1,079,190	11	311	10,756	0	67.53	4.50	4.50	16311
63	SOLID WASTE DISPOSAL	1.000000	1,079,190	12	264	9,142	0	67.53	4.50	4.50	13865
				13	225	7,771	0	67.53	4.50	4.50	11785
				14	191	6,605	0	67.53	4.50	4.50	10017
				=====	=====	=====					=====
					9,514	337,185	0				482,414

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	215131	0	294083	28000	266,083	248,122
				2	155075	0	221213	28280	192,933	156,444
				3	133343	0	190456	28562	161,894	114,153
				4	114381	0	163695	28848	134,847	82,679

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	98329	0	140912	29137	111,775	59,594
YRS FLAT:	FMVF:	8/8 RES:		6	84519	0	121281	29428	91,853	42,585
				7	71841	0	103089	29428	73,661	29,697
				8	61065	0	87625	29428	58,197	20,401
				9	51905	0	74481	29428	45,053	13,734
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 5.03			10	44119	0	63309	29428	33,881	8,981
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03			11	37501	0	53812	29428	24,384	5,620
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	31876	0	45741	29428	16,313	3,270
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	27095	0	38880	29428	9,452	1,647
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	23031	0	33048	29428	3,620	549
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1149211	0	1631625	407679	1223946	787476	288197
-----	-----	-----	-----							
28,000	5.0	230		\$/BBLRESV: 31.59		EQUIP VAL: 3,514				
-----	-----	-----	-----	\$/BBLPROD: 60,100		WI OIL VAL: 232,828		RI OIL VAL: 85,209		
	20.0 1	40.0 1		WI PAYOUT: 4.3		GAS VAL: 554,647		GAS VAL: 202,987		
	15.0 99	15.0 99		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,079,190		WI TOTAL: 790,990		RI TOTAL: 288,200		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,350
LAST YR RI VAL: 113,390
LAST YR 8/8 VAL: 344,740

LAST YR OIL PROD: 1,416
LAST YR GAS PROD: 68,426

REMARKS1: NEW 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 92680 - MCDANIEL FULL WI DECIMAL = .840994 #WELLS: 1
RRC#, WELL#.....: 11697 - 1 RRC DIST.: 06 FULL RI DECIMAL = .159006 DEPTH: 12743
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 01111260
OIL FIELD NAME...: ALBA (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	2,419	3,558	0	62.46	2.71	2.71	127066
				2	2,237	3,290	0	63.46	2.74	2.74	119388
				3	1,991	2,928	0	64.46	2.77	2.77	107933
				4	1,752	2,576	0	65.49	2.80	2.80	96499
				5	1,541	2,267	0	66.52	2.83	2.83	86254
				6	1,356	1,995	0	67.57	2.86	2.86	77102
				7	1,193	1,755	0	67.57	2.86	2.86	67850
				8	1,050	1,545	0	67.57	2.86	2.86	59708
00	WOOD CO APPRAISAL DI	1.000000	421,100	9	924	1,359	0	67.57	2.86	2.86	52543
01	WOOD COUNTY	1.000000	421,100	10	813	1,196	0	67.57	2.86	2.86	46238
30	ALBA-GOLDEN ISD - WO	1.000000	421,100	=====							=====
63	SOLID WASTE DISPOSAL	1.000000	421,100	15,276 22,469 0							840,581

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	8109	0	135175	42000	93,175	86,886
				2	7581	0	126969	42420	84,549	68,558
				3	6821	0	114754	42844	71,910	50,704
				4	6067	0	102566	43272	59,294	36,356
				5	5397	0	91651	43704	47,947	25,563
				6	4799	0	81901	44142	37,759	17,505
				7	4223	0	72073	44142	27,931	11,261
				8	3717	0	63425	44142	19,283	6,760
				9	3271	0	55814	44142	11,672	3,558
				10	2878	0	49116	44142	4,974	1,319
				=====						
				52863 0 893444 434950 458494 308470 105138						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.09 GAS WI GR PRICE: 3.20 \$/BBLRESV: 22.59 EQUIP VAL: 7,489
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20 \$/BBLPROD: 50,746 WI OIL VAL: 290,218 RI OIL VAL: 98,917
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 18,251 GAS VAL: 6,221
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 421,100 WI TOTAL: 315,960 RI TOTAL: 105,140

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	6.8	10	
5.0	1	5.0	1
10.0	1	10.0	1
12.0	99	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,620
LAST YR RI VAL: 58,060
LAST YR 8/8 VAL: 179,680

LAST YR OIL PROD: 2,231
LAST YR GAS PROD: 4,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500347 - MORGAN J C #1 & #2 FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 3997 - #2 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 8052
OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
35 YANTIS ISD - WOOD CO 1.000000
63 SOLID WASTE DISPOSAL 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	0				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FRM RRC #10053
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 39270 - FOSTER MARY LOU #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 3999 - RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 8805

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 8,300
01 WOOD COUNTY 1.000000 8,300
35 YANTIS ISD - WOOD CO 1.000000 8,300
63 SOLID WASTE DISPOSAL 1.000000 8,300

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,295				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

10.0 10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,120
LAST YR RI VAL: 42,720
LAST YR 8/8 VAL: 121,840

LAST YR OIL PROD: 370
LAST YR GAS PROD: 2,080

REMARKS1: FROM RRC # 14113
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500422 - ALEXANDER J D FULL WI DECIMAL = .879337 #WELLS: 1
RRC#, WELL#.....: 4027 - RRC DIST.: 05 FULL RI DECIMAL = .120663 DEPTH: 8220

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	38,060	1	831	5,194	0	63.46	2.39	2.39	.00	46372
01	WOOD COUNTY	1.000000	38,060	2	727	4,542	0	64.46	2.42	2.42	.00	41208
35	YANTIS ISD - WOOD CO	1.000000	38,060									
63	SOLID WASTE DISPOSAL	1.000000	38,060									

\$/BBLRESV: 10.31 EQUIP VAL: 7,524
\$/BBLPROD: 6,690 WI OIL VAL: 14,116 RI OIL VAL: 10,606
WI PAYOUT: .0 GAS VAL: 3,317 GAS VAL: 2,492
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,060 WI TOTAL: 24,960 RI TOTAL: 13,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,000 2.4 15
10.0 1 10.0 1
15.0 99 15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,340
LAST YR RI VAL: 14,000
LAST YR 8/8 VAL: 40,340

LAST YR OIL PROD: 1,021
LAST YR GAS PROD: 6,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/07/2022 MNRLCRUS

LEASE#, NAME.....: 500427 - GILBREATH FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 4130 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 8300

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
35 YANTIS ISD - WOOD CO 1.000000
63 SOLID WASTE DISPOSAL 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 2016
REMARKS2: PLUGGGED
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500426 - SCOTTISH RITE UNIT FULL WI DECIMAL = .793695 #WELLS: 2
RRC#, WELL#.....: 4176 - 1H RRC DIST.: 05 FULL RI DECIMAL = .206305 DEPTH: 8100
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:			2	10,296	24,229	0	64.46	2.70	2.70	.00	526806
ALT JOB#:	UNIT.....:			3	8,752	20,594	0	65.49	2.73	2.73	.00	454940
ALT LSE#:	EOR.....:			4	7,439	17,505	0	66.52	2.76	2.76	.00	392781
ALT RRC#:	GRAPH.....:			5	6,323	14,879	0	67.57	2.78	2.78	.00	339134
				6	5,375	12,647	0	68.64	2.82	2.82	.00	292828
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,568	10,750	0	68.64	2.82	2.82	.00	248904
---	-----	-----	-----	8	3,883	9,137	0	68.64	2.82	2.82	.00	211568
00	WOOD CO APPRAISAL DI	1.000000	2,073,010	9	3,300	7,767	0	68.64	2.82	2.82	.00	179833
01	WOOD COUNTY	1.000000	2,073,010	10	2,805	6,602	0	68.64	2.82	2.82	.00	152858
35	YANTIS ISD - WOOD CO	1.000000	2,073,010		=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	2,073,010		64,855	153,492	0					3,409,809

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	62265	0	672422	157500	514,922	478,095	162986
				2	51922	0	578728	159075	419,653	335,895	121979
				3	44624	0	499564	160665	338,899	233,843	91560
				4	38347	0	431128	162272	268,856	159,925	68711
				5	32831	0	371965	163895	208,070	106,696	51549
				6	28308	0	321136	165534	155,602	68,785	38699
				7	24062	0	272966	165535	107,431	40,940	28604
				8	20453	0	232021	165535	66,486	21,842	21142
*** PARAMETERS ***				9	17385	0	197218	165535	31,683	8,973	15627
				10	14777	0	167635	165535	2,100	512	11550
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28		334974	0	3744783	1631081	2113702	1455506	612407
YRS FLAT:		FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 3.15	\$/BBLRESV: 25.75	EQUIP VAL: 5,093
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15	\$/BBLPROD: 46,383	WI OIL VAL: 1,325,310
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 130,195
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 2,073,010	WI TOTAL: 1,460,600
			RI TOTAL: 612,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000	36.0	90	
-----	-----	-----	-----
	15.0 99	20.0 1	
		15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,865,270
LAST YR RI VAL: 615,090
LAST YR 8/8 VAL: 2,480,360

LAST YR OIL PROD: 16,605
LAST YR GAS PROD: 43,712

REMARKS1: NEW 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500431 - MORGAN HUDIE UNIT 2H FULL WI DECIMAL = .834718 #WELLS: 2
RRC#, WELL#.....: 4263 - 2H RRC DIST.: 05 FULL RI DECIMAL = .165282 DEPTH: 7800
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:		2	11,441	37,252	0	64.46	2.91	2.91	.00	615639	
ALT JOB#:	UNIT.....:		3	9,725	31,664	0	65.49	2.95	2.95	.00	531655	
ALT LSE#:	EOR.....:		4	8,266	26,914	0	66.52	2.98	2.98	.00	459014	
ALT RRC#:	GRAPH.....:		5	7,026	22,877	0	67.57	3.01	3.01	.00	396321	
			6	5,972	19,445	0	68.64	3.04	3.04	.00	342207	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,076	16,528	0	68.64	3.04	3.04	.00	290876
---	-----	-----	-----	8	4,315	14,049	0	68.64	3.04	3.04	.00	247245
00	WOOD CO APPRAISAL DI	1.000000	2,689,290	9	3,667	11,942	0	68.64	3.04	3.04	.00	210158
01	WOOD COUNTY	1.000000	2,689,290	10	3,117	10,150	0	68.64	3.04	3.04	.00	178634
35	YANTIS ISD - WOOD CO	1.000000	2,689,290	11	2,650	8,628	0	68.64	3.04	3.04	.00	151839
63	SOLID WASTE DISPOSAL	1.000000	2,689,290		=====	=====	=====					=====
					74,716	244,069	0					4,136,633

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	107638	0	820683	142275	678,408	632,615	152199
				2	90486	0	706125	143697	562,428	456,056	114871
				3	77971	0	609626	145134	464,492	327,517	86993
				4	66949	0	525963	146586	379,377	232,611	65838
				5	57479	0	453800	148051	305,749	163,013	49828
				6	49344	0	391551	149532	242,019	112,205	37713
				7	41943	0	332819	149533	183,286	73,892	28120
*** PARAMETERS ***				8	35651	0	282896	149533	133,363	46,752	20966
				9	30304	0	240462	149533	90,929	27,718	15633
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	25758	0	204392	149533	54,859	14,543	11656
YRS FLAT:	FMVF:	8/8 RES:		11	21894	0	173733	149533	24,200	5,578	8691
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 3.40			605417	0	4742050	1622940	3119110	2092500	592508
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.40									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
135,500	40.0	135								
-----	-----	-----	-----							
	15.0 99	18.0 1								
		15.0								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 933,750
LAST YR RI VAL: 326,720
LAST YR 8/8 VAL: 1,260,470

LAST YR OIL PROD: 14,348
LAST YR GAS PROD: 55,825

REMARKS1: NEW 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500469 - WHEELER FULL WI DECIMAL = .837212 #WELLS: 3
RRC#, WELL#.....: 4365 - 1H RRC DIST.: 05 FULL RI DECIMAL = .162788 DEPTH: 7900
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	37,377	169,207	0	64.21	2.91	2.91	.00
				2	25,895	122,017	0	65.22	2.93	2.93	.00
				3	21,353	100,617	0	66.25	2.97	2.97	.00
				4	18,150	85,524	0	67.31	2.99	2.99	.00
				5	15,427	72,695	0	68.37	3.03	3.03	.00
				6	13,113	61,791	0	69.46	3.05	3.05	.00
				7	11,146	52,522	0	69.46	3.05	3.05	.00
				8	9,474	44,644	0	69.46	3.05	3.05	.00
00	WOOD CO APPRAISAL DI	1.000000	7,485,930	9	8,053	37,947	0	69.46	3.05	3.05	.00
01	WOOD COUNTY	1.000000	7,485,930	10	6,845	32,255	0	69.46	3.05	3.05	.00
35	YANTIS ISD - WOOD CO	1.000000	7,485,930	11	5,818	27,417	0	69.46	3.05	3.05	.00
63	SOLID WASTE DISPOSAL	1.000000	7,485,930	12	4,945	23,304	0	69.46	3.05	3.05	.00
				13	4,203	19,808	0	69.46	3.05	3.05	.00
				=====	=====	=====					=====
					181,799	849,748	0				10,212,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	412237	0	2421527	241500	2,180,027	2,032,875	440987
2	299312	0	1713256	243915	1,469,341	1,191,445	273687
3	250186	0	1434536	246354	1,188,182	837,799	201018
4	214090	0	1236895	248817	988,078	605,830	152039
5	184411	0	1067486	251306	816,180	435,155	115100
6	157784	0	920365	253819	666,546	309,024	87050
7	134117	0	782311	253819	528,492	213,061	64906
8	113999	0	664964	253819	411,145	144,131	48395
9	96899	0	565219	253819	311,400	94,927	36084
10	82364	0	480436	253819	226,617	60,072	26904
11	70010	0	408371	253819	154,552	35,624	20060
12	59508	0	347115	253819	93,296	18,700	14957
13	50582	0	295048	253819	41,229	7,186	11153
	=====	=====	=====	=====	=====	=====	=====
	2125499	0	12337529	3262444	9075085	5985829	1492340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 32.55	EQUIP VAL: 7,763
-----	-----	-----	-----	\$/BBLPROD: 44,765	WI OIL VAL: 4,954,590
230,000	132.2	575		WI PAYOUT: 4.2	RI OIL VAL: 1,235,240
-----	-----	-----	-----	RI PAYOUT: 4.8	GAS VAL: 257,099
					PRD VAL: 0
	40.0 1	35.0 1			=====
	20.0 1	20.0 1		8/8 VALUE: 7,485,930	WI TOTAL: 5,993,590
	15.0	15.0			RI TOTAL: 1,492,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250,470
LAST YR RI VAL: 2,179,170
LAST YR 8/8 VAL: 11,429,640

LAST YR OIL PROD: 69,388
LAST YR GAS PROD: 320,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500480 - HUDIE MORGAN - ALEXANDER FULL WI DECIMAL = .822746 #WELLS: 1
RRC#, WELL#.....: 4407 - RRC DIST.: 05 FULL RI DECIMAL = .177254 DEPTH: 8000

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	22,293	113,091	0	64.08	2.83	2.83	.00	1175322
ALT JOB#:	UNIT.....:	2	17,196	78,352	0	65.09	2.85	2.85	.00	920889
ALT LSE#:	EOR.....:	3	14,616	64,611	0	66.12	2.89	2.89	.00	795143
ALT RRC#:	GRAPH.....:	4	12,424	54,919	0	67.16	2.91	2.91	.00	686502
		5	10,560	46,681	0	68.23	2.95	2.95	.00	592823
		6	8,976	39,679	0	69.31	2.98	2.98	.00	511876

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,629	33,727	0	69.31	2.98	2.98	.00	435095
---	-----	-----	-----	8	6,485	28,668	0	69.31	2.98	2.98	.00	369830
00	WOOD CO APPRAISAL DI	1.000000	4,531,070	9	5,512	24,368	0	69.31	2.98	2.98	.00	314356
01	WOOD COUNTY	1.000000	4,531,070	10	4,685	20,712	0	69.31	2.98	2.98	.00	267202
35	YANTIS ISD - WOOD CO	1.000000	4,531,070	11	3,982	17,605	0	69.31	2.98	2.98	.00	227122
63	SOLID WASTE DISPOSAL	1.000000	4,531,070	12	3,385	14,965	0	69.31	2.98	2.98	.00	193054
				=====	=====	=====						=====
					117,743	537,378	0					6,489,214

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	263318	0	1438640	210000	1,228,640	1,145,707	290291
				2	183722	0	1104611	212100	892,511	723,710	195517
				3	153628	0	948771	214221	734,550	517,939	147309
				4	131487	0	817989	216363	601,626	368,881	111407
				5	113301	0	706124	218526	487,598	259,967	84360
				6	97285	0	609161	220712	388,449	180,093	63839
				7	82692	0	517787	220712	297,075	119,765	47600
				8	70288	0	440118	220712	219,406	76,915	35490
				9	59745	0	374101	220712	153,389	46,760	26462
				10	50783	0	317985	220712	97,273	25,786	19731
				11	43166	0	270288	220712	49,576	11,427	14712
				12	36691	0	229745	220712	9,033	1,811	10969
				=====	=====	=====	=====	=====	=====	=====	=====
					1286106	0	7775320	2616194	5159126	3478761	1047687

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.79 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000	73.0	400	
-----	-----	-----	-----
	30.0 1	40.0 1	
	15.0 99	20.0 1	
		15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,082,490
LAST YR RI VAL: 788,900
LAST YR 8/8 VAL: 3,871,390

LAST YR OIL PROD: 34,040
LAST YR GAS PROD: 252,854

REMARKS1: NEW 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500481 - MALLOY UNIT FULL WI DECIMAL = .803700 #WELLS: 1
RRC#, WELL#.....: 4411 - RRC DIST.: 05 FULL RI DECIMAL = .196300 DEPTH: 8000

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	1	29,950	55,749	0	64.08	2.83	2.83	.00	1542458
ALT JOB#:	UNIT.....:	2	25,457	48,760	0	65.09	2.85	2.85	.00	1331754
ALT LSE#:	EOR.....:	3	21,638	41,446	0	66.12	2.89	2.89	.00	1149904
ALT RRC#:	GRAPH.....:	4	18,393	35,229	0	67.16	2.91	2.91	.00	992792
		5	15,634	29,944	0	68.23	2.95	2.95	.00	857318
		6	13,288	25,453	0	69.31	2.98	2.98	.00	740255

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,295	21,635	0	69.31	2.98	2.98	.00	629217
---	-----	-----	-----	8	9,601	18,389	0	69.31	2.98	2.98	.00	534834
00	WOOD CO APPRAISAL DI	.436000	2,178,840	9	8,161	15,631	0	69.31	2.98	2.98	.00	454609
01	WOOD COUNTY	.436000	2,178,840									
35	YANTIS ISD - WOOD CO	.436000	2,178,840									
63	SOLID WASTE DISPOSAL	.436000	2,178,840									
86	COMO-PICKTON ISD-HOP	.564000	2,818,510									

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	126799	0	1669257	420000	1,249,257	1,164,932	381855
				2	111687	0	1443441	424200	1,019,241	826,472	289648
				3	96266	0	1246170	428442	817,728	576,589	219352
				4	82393	0	1075185	432726	642,459	393,917	166014
				5	70996	0	928314	437053	491,261	261,921	125732
				6	60961	0	801216	441423	359,793	166,807	95190
				7	51817	0	681034	441424	239,610	96,599	70977
				8	44044	0	578878	441424	137,454	48,185	52921
				9	37437	0	492046	441424	50,622	15,431	39458
					682400	0	8915541	3908116	5007425	3550853	1441147

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.79 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000	89.0	161	
-----	-----	-----	-----
	15.0 99	10.0 1	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,103,700
LAST YR RI VAL: 506,620
LAST YR 8/8 VAL: 1,610,320

LAST YR OIL PROD: 36,386
LAST YR GAS PROD: 52,408

REMARKS1: NEW 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/28/2022 MNRLCRUS

LEASE#, NAME.....: 92700 - MCDOWELL UNIT #2 FULL WI DECIMAL = .777792 #WELLS: 1
RRC#, WELL#.....: 4420 - RRC DIST.: 05 FULL RI DECIMAL = .222208 DEPTH: 8500

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	8,300						
01	WOOD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
35	YANTIS ISD - WOOD CO	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	DISC: 28.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE:	65.95	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	1.0		
-----	-----	-----	-----
	25.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 166047
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500483 - CATFISH FULL WI DECIMAL = .840987 #WELLS: 1
RRC#, WELL#.....: 4434 - 1H RRC DIST.: 05 FULL RI DECIMAL = .159013 DEPTH: 7958
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...:

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	91,877	291,805	0	64.07	3.07	3.07	4950520
				2	45,010	181,060	0	65.08	3.11	3.11	2463462
				3	29,170	135,493	0	66.11	3.13	3.13	1621783
				4	22,500	111,731	0	67.15	3.17	3.17	1270626
				5	19,125	94,971	0	68.22	3.20	3.20	1097242
				6	16,256	80,725	0	69.30	3.24	3.24	947421
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,817	68,616	0	69.30	3.24	3.24	805308
---	-----	-----	-----	8	11,745	58,324	0	69.30	3.24	3.24	684511
00	WOOD CO APPRAISAL DI	1.000000	14,246,930	9	9,983	49,575	0	69.30	3.24	3.24	581835
01	WOOD COUNTY	1.000000	14,246,930	10	8,485	42,139	0	69.30	3.24	3.24	494559
35	YANTIS ISD - WOOD CO	1.000000	14,246,930	11	7,212	35,818	0	69.30	3.24	3.24	420376
63	SOLID WASTE DISPOSAL	1.000000	14,246,930	12	6,131	30,445	0	69.30	3.24	3.24	357319
				13	5,211	25,878	0	69.30	3.24	3.24	303721
				14	4,429	21,996	0	69.30	3.24	3.24	258163
				15	3,765	18,697	0	69.30	3.24	3.24	219439
				=====	=====	=====					=====
					294,716	1,247,273	0				16,476,285

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	753391	0	236250	5,467,661	5,143,538	1019075
				2	473557	0	2937019	2,698,407	2,246,423	468514
				3	356657	0	1978440	1,737,441	1,280,008	281788
				4	297867	0	1568493	1,325,085	863,915	199463
				5	255583	0	1352825	1,106,982	638,684	153605
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		6	219961	0	1167382	919,081	469,273	118347
YRS FLAT:	FMVF:	8/8 RES:		7	186967	0	992275	743,974	336,164	89817
				8	158922	0	843433	595,132	237,970	68165
				9	135084	0	716919	468,618	165,825	51731
OIL WELLHEAD PRICE: 67.78	GAS WI GR PRICE: 3.62			10	114821	0	609380	361,079	113,072	39260
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62			11	97598	0	517974	269,673	74,735	29796
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	82958	0	440277	191,976	47,081	22614
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	70514	0	374235	125,934	27,332	17162
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	59937	0	318100	69,799	13,406	13024
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	50947	0	270386	22,085	3,754	9885
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
225,000	398.0	1078			3314764	0	19791049	3688122	11661180	2582246
-----	-----	-----	-----							

60.0 1 45.0 1 \$/BBLRESV: 39.17 EQUIP VAL: 3,521
40.0 1 30.0 1 \$/BBLPROD: 29,004 WI OIL VAL: 9,708,061 RI OIL VAL: 2,149,748
30.0 1 20.0 1 WI PAYOUT: 4.4 GAS VAL: 1,953,108 GAS VAL: 432,495
15.0 15.0 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,246,930 WI TOTAL: 11,664,690 RI TOTAL: 2,582,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 2022 HORIZONTAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500484 - BASS FULL WI DECIMAL = .814236 #WELLS: 1
RRC#, WELL#.....: 4435 - 1H RRC DIST.: 05 FULL RI DECIMAL = .185764 DEPTH: 7967
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 19947426
OIL FIELD NAME...: COMO (RODESSA HILL LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	100,418	259,052	0	64.07	3.07	3.07	5238616
				2	49,195	160,737	0	65.08	3.11	3.11	2606867
				3	31,882	120,284	0	66.11	3.13	3.13	1716181
				4	24,592	99,188	0	67.15	3.17	3.17	1344591
				5	20,903	84,309	0	68.22	3.20	3.20	1161114
				6	17,767	71,663	0	69.30	3.24	3.24	1002571
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,102	60,913	0	69.30	3.24	3.24	852186
				8	12,837	51,776	0	69.30	3.24	3.24	724358
00	WOOD CO APPRAISAL DI	1.000000	15,214,660	9	10,911	44,010	0	69.30	3.24	3.24	615704
01	WOOD COUNTY	1.000000	15,214,660	10	9,274	37,408	0	69.30	3.24	3.24	523348
35	YANTIS ISD - WOOD CO	1.000000	15,214,660	11	7,883	31,797	0	69.30	3.24	3.24	444846
63	SOLID WASTE DISPOSAL	1.000000	15,214,660	12	6,701	27,027	0	69.30	3.24	3.24	378119
				13	5,695	22,973	0	69.30	3.24	3.24	321401
				14	4,841	19,527	0	69.30	3.24	3.24	273191
				15	4,115	16,598	0	69.30	3.24	3.24	232212
				=====	=====	=====					=====
					322,116	1,107,262	0				17,435,305

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	647553	0	5886169	5,649,919	5,314,992	1268920
				2	407030	0	3013897	2,775,285	2,310,424	580113
				3	306551	0	2022732	1,781,733	1,312,638	347621
				4	256017	0	1600608	1,357,200	884,853	245603
				5	219674	0	1380788	1,134,945	654,818	189172
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		6	189057	0	1191628	248301	943,327	481,654
YRS FLAT:	FMVF:	8/8 RES:		7	160698	0	1012884	248301	764,583	345,476
				8	136594	0	860952	248301	612,651	244,975
				9	116105	0	731809	248301	483,508	171,095
OIL WELLHEAD PRICE: 67.78	GAS WI GR PRICE: 3.62			10	98689	0	622037	248301	373,736	117,035
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62			11	83885	0	528731	248301	280,430	77,716
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	71303	0	449422	248301	201,121	49,323
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	60607	0	382008	248301	133,707	29,018
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	51516	0	324707	248301	76,406	14,675
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	43789	0	276001	248301	27,700	4,708
				=====	=====	=====	=====	=====	=====	=====
225,000	435.0	957			2849068	0	20284373	3688122	16596251	12013400
										3197756

\$/BBLRESV: 39.37 EQUIP VAL: 3,521
\$/BBLPROD: 29,154 WI OIL VAL: 10,326,034 RI OIL VAL: 2,748,609
WI PAYOUT: 4.4 GAS VAL: 1,687,354 GAS VAL: 449,144
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,214,660 WI TOTAL: 12,016,910 RI TOTAL: 3,197,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 2022 HORIZONTAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500319 - MORGAN HUDIE 1X FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 280050 - 1X RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 19947426
GAS FIELD NAME...: COMO (RODESSA HILL, LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	5,490						
01	WOOD COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
35	YANTIS ISD - WOOD CO	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----
	20.0 1	20.0 1	
	15.0	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 4000
REMARKS2:
MC1:
MC2:

LAST UPDATE: 4/12/2022 MNRLMALL

#WELLS: 2

DEPTH: 8232

OIL FIELD NAME...: CORNERSVILLE (PITTSBURG SD)

ALT RRC#: 103 GRAPH.....: X

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,011	0	0	60.10	1.22	1.22	.00	50863
2	865	0	0	61.05	1.23	1.23	.00	44206
3	713	0	0	62.02	1.24	1.24	.00	37017
	=====	=====	=====					=====
	2,589	0	0					132,086

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	50863	29400	21,463	19,675	9112
2	0	0	44206	29694	14,512	11,179	6711
3	0	0	37017	29990	7,027	4,548	4762
	=====	=====	=====	=====	=====	=====	=====
	0	0	132086	89084	43002	35402	20585

\$/BBLRESV:	16.34	EQUIP VAL:	7,166		
\$/BBLPROD:	13,642	WI OIL VAL:	35,402	RI OIL VAL:	20,585
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	63.160	WI TOTAL:	42,570	RI TOTAL:	20,590

MO SHIFT: 9 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.59	GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000	3.1		
-----	-----	-----	-----
	14.0 1		
	15.0 1		
	20.0 99		

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	9,610
LAST YR	RI VAL:	5,130
LAST YR	8/8 VAL:	14,740

LAST YR OIL PROD: 1,324
LAST YR GAS PROD:

REMARKS1: 1 SHUTIN
REMARKS2: PITTSBURG SAND
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500034 - GARRETT TRUST #1 FULL WI DECIMAL = .803226 #WELLS: 1
RRC#, WELL#.....: 123619 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196774 DEPTH: 14171
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 51460700
GAS FIELD NAME...: LAKE FORK (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 10,620
01 WOOD COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
35 YANTIS ISD - WOOD CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500072 - SCHLACHTER D A FULL WI DECIMAL = .629369 #WELLS: 1
RRC#, WELL#.....: 126288 - 1 RRC DIST.: 06 FULL RI DECIMAL = .370631 DEPTH: 13550
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 51460700
GAS FIELD NAME...: LAKE FORK (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,890
01 WOOD COUNTY 1.000000 9,890
35 YANTIS ISD - WOOD CO 1.000000 9,890
63 SOLID WASTE DISPOSAL 1.000000 9,890

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 89
REMARKS2: SMK
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 88860 - MORGAN IMOGENE OU #2 (A) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15358 - 2A RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 5000

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 88274500
OIL FIELD NAME...: TAMI (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 5,370
01 WOOD COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
35 YANTIS ISD - WOOD CO 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLTD FRM RRC 114392
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 159 FRANKLIN LAST UPDATE: 5/31/2022 MNRLMALL

LEASE#, NAME.....: 500021 - MONCRIEF-WESTLAND UNIT FULL WI DECIMAL = .806797 #WELLS: 9
RRC#, WELL#.....: 47259 - 101 RRC DIST.: 06 FULL RI DECIMAL = .193203 DEPTH: 12643
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 94201666
GAS FIELD NAME...: W. A. MONCRIEF (SMACKOVER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	18,372	36,183	0	61.83	1.24	1.24	.00	916474
2	15,889	30,391	0	62.81	1.25	1.25	.00	805174
3	13,505	25,832	0	63.80	1.27	1.27	.00	695185
4	11,479	21,957	0	64.81	1.28	1.28	.00	600262
5	9,757	18,663	0	65.85	1.30	1.30	.00	518410
6	8,294	15,864	0	66.89	1.30	1.30	.00	447608
7	7,050	13,484	0	66.89	1.30	1.30	.00	380467
8	5,992	11,461	0	66.89	1.30	1.30	.00	323397
9	5,093	9,742	0	66.89	1.30	1.30	.00	274887
80	WINNSBORO ISD - FRAN	.738500	1,993,580					
81	WINNSBORO ISD - HOPK	.261500	705,930					
		95,431	183,577	0				4,961,864

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36198	0	952672	348446*	604,226	563,440	213669
2	30649	0	835823	268300	567,523	460,187	164440
3	26469	0	721654	270983	450,671	317,773	124542
4	22676	0	622938	273692	349,246	214,136	94304
5	19575	0	537985	276429	261,556	139,451	71441
6	16639	0	464247	279194	185,053	85,794	54077
7	14143	0	394610	279194	115,416	46,530	40322
8	12022	0	335419	279194	56,225	19,710	30065
9	10218	0	285105	279194	5,911	1,802	22416
	188589	0	5150453	2554626	2595827	1848823	815276

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.13 EQUIP VAL: 35,404
\$/BBLPROD: 39,849 WI OIL VAL: 1,781,125 RI OIL VAL: 785,423
OIL WELLHEAD PRICE: 65.42 GAS WI GR PRICE: 1.46 WI PAYOUT: 3.7 GAS VAL: 67,697 GAS VAL: 29,852
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,699,510 WI TOTAL: 1,884,230 RI TOTAL: 815,280
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,644	55.4	114	
	12.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 6 EQ SCH#: 21 VAL: 56,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,980
LAST YR RI VAL: 227,200
LAST YR 8/8 VAL: 375,180

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/01/2022 MNRLCRUS

LEASE#, NAME.....: 500366 - FOSTER MARY LOU #2 FULL WI DECIMAL = .920357 #WELLS: 1
RRC#, WELL#.....: 273261 - 2 RRC DIST.: 06 FULL RI DECIMAL = .079643 DEPTH: 8000
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 307,260
01 WOOD COUNTY 1.000000 307,260
35 YANTIS ISD - WOOD CO 1.000000 307,260
63 SOLID WASTE DISPOSAL 1.000000 307,260

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,045 54,179 0 62.44 2.58 2.58 .00 60053
2 862 46,053 0 63.42 2.61 2.61 .00 50314
3 732 39,145 0 64.43 2.63 2.63 .00 43448
4 622 33,273 0 65.45 2.66 2.66 .00 37516
5 529 28,282 0 66.49 2.69 2.69 .00 32395
6 449 24,039 0 67.53 2.71 2.71 .00 27966
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 128649 0 188702 75000 113,702 105,118 15162
2 110625 0 160939 75750 85,189 67,314 11147
3 94752 0 138200 76507 61,693 41,665 8251
4 81458 0 118974 77273 41,701 24,071 6124
5 70020 0 102415 78045 24,370 12,023 4544
6 59960 0 87926 78826 9,100 3,838 3364
=====

545464 0 797156 461401 335755 254029 48592
\$/BBLRESV: 20.56 EQUIP VAL: 4,646
\$/BBLPROD: 27,235 WI OIL VAL: 80,206 RI OIL VAL: 15,342
WI PAYOUT: 3.0 GAS VAL: 173,822 GAS VAL: 33,250
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 307,260 WI TOTAL: 258,670 RI TOTAL: 48,590
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 3.2 161

20.0 1 15.0 1
15.0 15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,840
LAST YR RI VAL: 25,260
LAST YR 8/8 VAL: 158,100

LAST YR OIL PROD: 878
LAST YR GAS PROD: 32,122

REMARKS1: FROM RRC 262941
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500424 - MCDOWELL PAUL (01) FULL WI DECIMAL = .862862 #WELLS: 1
RRC#, WELL#.....: 275679 - 1 RRC DIST.: 06 FULL RI DECIMAL = .137138 DEPTH: 8000
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	22,890	1	360	2,612	0	62.44	2.28	2.28	.00	19396
01	WOOD COUNTY	1.000000	22,890	2	288	2,089	0	63.42	2.30	2.30	.00	15760
35	YANTIS ISD - WOOD CO	1.000000	22,890		=====	=====	=====					
63	SOLID WASTE DISPOSAL	1.000000	22,890		648	4,701	0					35,156

\$/BBLRESV:	15.58	EQUIP VAL:	5,647		
\$/BBLPROD:	9,166	WI OIL VAL:	8,699	RI OIL VAL:	4,946
WI PAYOUT:	.0	GAS VAL:	2,298	GAS VAL:	1,306
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	22,890	WI TOTAL:	16,640	RI TOTAL:	6,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 1.1 8

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 203
LAST YR GAS PROD: 1,251

REMARKS1: FRM OIL RRC 15284
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 7700 - BIRD O R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 280102 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8200
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254166
GAS FIELD NAME...: YANTIS (HEARD ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
35	YANTIS ISD - WOOD CO	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 10031
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500380 - MCDOWELL W L FULL WI DECIMAL = .777792 #WELLS: 1
RRC#, WELL#.....: 15179 - RRC DIST.: 06 FULL RI DECIMAL = .222208 DEPTH: 13000

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 99254498
OIL FIELD NAME...: YANTIS (HILL ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 13,180
01 WOOD COUNTY 1.000000 13,180 \$/BBLRESV: .00 EQUIP VAL: 13,175
35 YANTIS ISD - WOOD CO 1.000000 13,180 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 13,180 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,180 WI TOTAL: 13,180 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC #13823
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500292 - MCDOWELL GAS UNIT WELL #3 FULL WI DECIMAL = .777792 #WELLS: 1
RRC#, WELL#.....: 201961 - 3 RRC DIST.: 06 FULL RI DECIMAL = .222208 DEPTH: 13750

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99254830
GAS FIELD NAME...: YANTIS (SMACKOVER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	9,890						
01	WOOD COUNTY	1.000000	9,890	\$/BBLRESV:	.00	EQUIP VAL:	9,886		
35	YANTIS ISD - WOOD CO	1.000000	9,890	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	9,890	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500286 - BIRD HEIRS UNIT FULL WI DECIMAL = .831426 #WELLS: 1
RRC#, WELL#.....: 199984 - 1 RRC DIST.: 06 FULL RI DECIMAL = .168574 DEPTH: 13300
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 99261500
GAS FIELD NAME...: YANTIS, WEST (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,890
01 WOOD COUNTY 1.000000 9,890
35 YANTIS ISD - WOOD CO 1.000000 9,890
63 SOLID WASTE DISPOSAL 1.000000 9,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,886
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500206 - POLLARD FULL WI DECIMAL = .818271 #WELLS: 1
RRC#, WELL#.....: 13099 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181729 DEPTH: 4204
OPERATOR#, AGENT#: 870423 - 161

OPERATOR NAME....: TRIPLE J INVESTMENTS
OIL FIELD#.....: 98104500
OIL FIELD NAME...: WINNSBORO, SE. (SUB-CLARKSVILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	261,870	1	1,454	0	0	62.34	1.31	1.31	.00	74170
01	WOOD COUNTY	1.000000	261,870	2	1,271	0	0	63.33	1.33	1.33	.00	65865
34	WINNSBORO ISD - WOOD	1.000000	261,870	3	1,080	0	0	64.33	1.34	1.34	.00	56869
63	SOLID WASTE DISPOSAL	1.000000	261,870	4	918	0	0	65.35	1.36	1.36	.00	49105
				5	780	0	0	66.38	1.37	1.37	.00	42397
				6	663	0	0	67.43	1.38	1.38	.00	36608
				7	563	0	0	67.43	1.38	1.38	.00	31116
				8	479	0	0	67.43	1.38	1.38	.00	26449
				9	407	0	0	67.43	1.38	1.38	.00	22481
				10	346	0	0	67.43	1.38	1.38	.00	19109
				11	294	0	0	67.43	1.38	1.38	.00	16243
				12	250	0	0	67.43	1.38	1.38	.00	13806
					=====	=====	=====					=====
					8,505	0	0					454,218

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	0	0	74170	11550	62,620	58,141	15360
2	0	0	65865	11665	54,200	43,382	11861
3	0	0	56869	11782	45,087	31,110	8906
4	0	0	49105	11900	37,205	22,131	6687
5	0	0	42397	12020	30,377	15,577	5020
6	0	0	36608	12140	24,468	10,816	3769
7	0	0	31116	12140	18,976	7,232	2786
8	0	0	26449	12140	14,309	4,701	2059
9	0	0	22481	12140	10,341	2,929	1522
10	0	0	19109	12140	6,969	1,701	1125
11	0	0	16243	12140	4,103	864	831
12	0	0	13806	12140	1,666	302	615

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					

OIL WELLHEAD PRICE: 65.95	GAS WI GR PRICE: 1.55						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.58	EQUIP VAL: 2,445		
				\$/BBLPROD: 57,866	WI OIL VAL: 198,886	RI OIL VAL: 60,541	
				WI PAYOUT: 4.1	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

11,000	4.2			8/8 VALUE:	261,870	WI TOTAL:	201,330	RI TOTAL:	60,540
	10.0 1								
	15.0								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 4,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	108,830
LAST YR RI VAL:	37,830
LAST YR 8/8 VAL:	146,660

LAST YR OIL PROD:	1,781
LAST YR GAS PROD:	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/01/2022 MNRLCRUS

LEASE#, NAME.....: 1500 - ALBA NE WTRFLD UNIT FULL WI DECIMAL = .789796 #WELLS: 19
RRC#, WELL#.....: 5271 - RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 4121
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 01111001
OIL FIELD NAME...: ALBA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	5,308	0	55.76	1.31	1.31	.00	233759
				2	5,016	0	56.66	1.33	1.33	.00	224465
				3	4,765	0	57.55	1.34	1.34	.00	216591
				4	4,526	0	58.46	1.36	1.36	.00	209015
				5	4,300	0	59.38	1.37	1.37	.00	201690
				6	4,085	0	60.32	1.38	1.38	.00	194638
				7	3,881	0	60.32	1.38	1.38	.00	184906
				8	3,687	0	60.32	1.38	1.38	.00	175661
00	WOOD CO APPRAISAL DI	1.000000	690,900	9	3,502	0	60.32	1.38	1.38	.00	166878
01	WOOD COUNTY	1.000000	690,900	10	3,327	0	60.32	1.38	1.38	.00	158534
30	ALBA-GOLDEN ISD - WO	1.000000	690,900	11	3,161	0	60.32	1.38	1.38	.00	150607
63	SOLID WASTE DISPOSAL	1.000000	690,900	=====	=====	=====					=====
				45,558	0	0					2,116,744

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	233759	136500	97,259	90,694	58270
2	0	0	224465	137865	86,600	70,221	49081
3	0	0	216591	139243	77,348	54,538	41544
4	0	0	209015	140636	68,379	41,926	35167
5	0	0	201690	142042	59,648	31,802	29767
6	0	0	194638	143462	51,176	23,726	25199
7	0	0	184906	143462	41,444	16,708	20999
8	0	0	175661	143462	32,199	11,288	17499
9	0	0	166878	143462	23,416	7,138	14583
10	0	0	158534	143462	15,072	3,995	12152
11	0	0	150607	143462	7,145	1,647	10127
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	2116744	1557058	559686	353683	314388

OIL WELLHEAD PRICE: 59.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	690,900	WI TOTAL:	376,510	RI TOTAL:	314,390
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130,000	15.0								
-----	-----	-----	-----						

6.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,760
LAST YR RI VAL: 57,820
LAST YR 8/8 VAL: 105,580

LAST YR OIL PROD: 5,493
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500017 - ALBA SE FAULT BLK W/F UNIT FULL WI DECIMAL = .807160 #WELLS: 23
RRC#, WELL#.....: 5477 - RRC DIST.: 06 FULL RI DECIMAL = .192840 DEPTH: 4350
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 01111001
OIL FIELD NAME...: ALBA

ALT FRZ.:	ALT G\$ RRC:	1	9,198	0	0	55.76	1.31	1.31	.00	413977
ALT JOB#:	UNIT.....:	2	8,278	0	0	56.66	1.33	1.33	.00	378593
ALT LSE#:	EOR.....:	3	7,450	0	0	57.55	1.34	1.34	.00	346085
ALT RRC#:	GRAPH.....: X	4	6,705	0	0	58.46	1.36	1.36	.00	316402
		5	6,034	0	0	59.38	1.37	1.37	.00	289243

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	37,665	0	0				1,744,300
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00	WOOD CO APPRAISAL DI	1.000000	673,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	673,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	ALBA-GOLDEN ISD - WO	1.000000	673,800							
63	SOLID WASTE DISPOSAL	1.000000	673,800	1	0	413977	262500	151,477	141,252	92632
				2	0	378593	265125	113,468	92,008	74311
				3	0	346085	267776	78,309	55,216	59588
				4	0	316402	270453	45,949	28,173	47787
				5	0	289243	273158	16,085	8,576	38320
				0	0	1744300	1339012	405288	325225	312638

\$/BBLRESV:	10.70	EQUIP VAL:	35,938		
\$/BBLPROD:	14,390	WI OIL VAL:	325,225	RI OIL VAL:	312,638
WI PAYOUT:	3.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 59.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000	28.0		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	10	EQ SCH#:	21	VAL:	45,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:		VAL:	2,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 230,190
LAST YR RI VAL: 241,650
LAST YR 8/8 VAL: 471,840

LAST YR OIL PROD: 10,411
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/01/2022 MNRLCRUS

LEASE#, NAME.....: 2000 - ALBA (SC) NORTH CENTRAL UNIT FULL WI DECIMAL = .838823 #WELLS: 21
RRC#, WELL#.....: 11745 - RRC DIST.: 06 FULL RI DECIMAL = .161177 DEPTH: 4074
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 01111001
OIL FIELD NAME...: ALBA

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	5,721	0	0	55.76	1.31	1.31	.00	267587
2	5,004	0	0	56.66	1.33	1.33	.00	237829
=====	=====	=====	=====					=====
	10,725	0	0					505,416
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....: X							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	176,590	1	0	0	267587	231000	36,587	34,117	48156
01	WOOD COUNTY	1.000000	176,590	2	0	0	237829	233310	4,519	3,664	37544
10	CITY OF ALBA	.306868	54,190		=====	=====	=====	=====	=====	=====	=====
30	ALBA-GOLDEN ISD - WO	1.000000	176,590		0	0	505416	464310	41106	37781	85700
63	SOLID WASTE DISPOSAL	1.000000	176,590								

\$/BBLRESV: 4.20 EQUIP VAL: 53,110
\$/BBLPROD: 2,649 WI OIL VAL: 37,781 RI OIL VAL: 85,700
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 176,590 WI TOTAL: 90,890 RI TOTAL: 85,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 59.00 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000	17.0		
	15.0 1		
	10.0 1		
	5.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 21 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 5 EQ SCH#: VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,640
LAST YR RI VAL: 132,020
LAST YR 8/8 VAL: 218,660

LAST YR OIL PROD: 4,719
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500090 - ALBA (SUB-CLKSVLE) WEST UNIT FULL WI DECIMAL = .842603 #WELLS: 20
RRC#, WELL#.....: 12693 - RRC DIST.: 06 FULL RI DECIMAL = .157397 DEPTH: 4100
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 01111001
OIL FIELD NAME...: ALBA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 48,310
01 WOOD COUNTY 1.000000 48,310
10 CITY OF ALBA .650000 31,400
30 ALBA-GOLDEN ISD - WO 1.000000 48,310
63 SOLID WASTE DISPOSAL 1.000000 48,310

8/8 VALUE: 48,310 WI TOTAL: 48,310 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000 .3

5.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 49,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,310
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,310

LAST YR OIL PROD: 629
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/09/2022 MNRLCRUS

LEASE#, NAME.....: 500109 - HARPER H FULL WI DECIMAL = .753144 #WELLS: 1
RRC#, WELL#.....: 12912 - RRC DIST.: 06 FULL RI DECIMAL = .246856 DEPTH: 7224
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 00521100
OIL FIELD NAME...: AD-AM (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	466,720
01	WOOD COUNTY	1.000000	466,720
33	QUITMAN ISD	1.000000	466,720
60	WOOD CO CENTRAL HOSP	1.000000	466,720
63	SOLID WASTE DISPOSAL	1.000000	466,720

YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,584		0		0		64.18	1.31	1.31	.00	366586
2	6,901		0		0		65.19	1.33	1.33	.00	338822
3	6,348		0		0		66.23	1.34	1.34	.00	316689
4	5,841		0		0		67.28	1.36	1.36	.00	295973
=====											=====
	26,674		0		0						1,318,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	366586	318250*	48,336	45,073	112536
2	0	0	338822	281032	57,790	46,860	91239
3	0	0	316689	283843	32,846	23,160	74806
4	0	0	295973	286681	9,292	5,697	61327
=====							
	0	0	1318070	1169806	148264	120790	339908

\$/BBLRESV: 6.01 EQUIP VAL: 6,022
\$/BBLPROD: 7,323 WI OIL VAL: 120,790 RI OIL VAL: 339,908
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 466,720 WI TOTAL: 126,810 RI TOTAL: 339,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.90 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): Q GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,000	21.9		

	10.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,230
LAST YR RI VAL: 134,070
LAST YR 8/8 VAL: 180,300

LAST YR OIL PROD: 8,067
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/09/2022 MNRLCRUS

LEASE#, NAME.....: 500205 - CROW UNIT #1 FULL WI DECIMAL = .773333 #WELLS: 1
RRC#, WELL#.....: 13102 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226667 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283400
OIL FIELD NAME...: HOLLY CREEK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,559	0	63.46	1.31	1.31	.00	76509
ALT RRC#:	GRAPH.....: X	2	1,403	0	64.46	1.33	1.33	.00	69943
		3	1,262	0	65.49	1.34	1.34	.00	63955
		=====	=====	=====					=====
			4,224	0					210,407

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	85,580	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	85,580	1	0	0	76509	57750	18,759	17,417	20911
34	WINNSBORO ISD - WOOD	1.000000	85,580	2	0	0	69943	58327	11,616	9,297	16624
63	SOLID WASTE DISPOSAL	1.000000	85,580	3	0	0	63955	58911	5,044	3,480	13217
64	ESD #1	1.000000	85,580	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	210407	174988	35419	30194	50752

\$/BBLRESV:	9.25	EQUIP VAL:	4,637
\$/BBLPROD:	8,676	WI OIL VAL:	30,194
WI PAYOUT:	2.9	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	85,580	WI TOTAL:	34,830
		RI TOTAL:	50,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 2	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000	4.5	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,300
LAST YR RI VAL: 23,170
LAST YR 8/8 VAL: 42,470

LAST YR OIL PROD: 1,552
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/07/2022 MNRLCRUS

LEASE#, NAME.....: 500112 - HOLLY CREEK UNIT #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12923 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5700
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,104	0	63.46	1.31	1.31	.00	259120
				2	4,669	0	64.46	1.33	1.33	.00	240771
				3	4,202	0	65.49	1.34	1.34	.00	220156
				4	3,781	0	66.52	1.36	1.36	.00	201257
				5	3,403	0	67.57	1.37	1.37	.00	183990
				6	3,063	0	68.64	1.38	1.38	.00	168214
				7	2,756	0	68.64	1.38	1.38	.00	151392
				8	2,481	0	68.64	1.38	1.38	.00	136253
00	WOOD CO APPRAISAL DI	1.000000	1,148,530	9	2,233	0	68.64	1.38	1.38	.00	122628
01	WOOD COUNTY	1.000000	1,148,530	10	2,009	0	68.64	1.38	1.38	.00	110365
34	WINNSBORO ISD - WOOD	1.000000	1,148,530	11	1,808	0	68.64	1.38	1.38	.00	99328
63	SOLID WASTE DISPOSAL	1.000000	1,148,530	12	1,627	0	68.64	1.38	1.38	.00	89396
64	ESD #1	1.000000	1,148,530	13	1,465	0	68.64	1.38	1.38	.00	80456
				14	1,318	0	68.64	1.38	1.38	.00	72410
				15	1,186	0	68.64	1.38	1.38	.00	65169
				16	1,068	0	68.64	1.38	1.38	.00	58652
				17	961	0	68.64	1.38	1.38	.00	52787
				=====	=====	=====	=====	=====	=====	=====	=====
				43,134	0	0					2,312,344

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	259120	45675	213,445	199,037	60672
				2	0	240771	46131	194,640	157,827	49453
				3	0	220156	46593	173,563	122,381	39665
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	0	201257	47058	154,199	94,545	31807
YRS FLAT:	FMVF:	8/8 RES:		5	0	183990	47529	136,461	72,755	25507
				6	0	168214	48005	120,209	55,731	20456
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55			7	0	151392	48005	103,387	41,680	16150
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			8	0	136253	48005	88,248	30,936	12749
TYPE..(USNPQLHCT)..: H	GAS %TAX ALLOW.: 12.5			9	0	122628	48005	74,623	22,748	10066
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	110365	48005	62,360	16,530	7946
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	99328	48005	51,323	11,830	6274
				12	0	89396	48005	41,391	8,296	4953
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	80456	48005	32,451	5,656	3910
-----	-----	-----	-----	14	0	72410	48005	24,405	3,699	3087
43,500	14.5			15	0	65169	48005	17,164	2,262	2437
-----	-----	-----	-----	16	0	58652	48005	10,647	1,220	1924
7.0 1				17	0	52787	48005	4,782	477	1519
10.0				=====	=====	=====	=====	=====	=====	=====
				0	0	2312344	809046	1503298	847610	298575

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 1,148,530 WI TOTAL: 849,950 RI TOTAL: 298,580

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,910
LAST YR RI VAL: 187,960
LAST YR 8/8 VAL: 692,870

LAST YR OIL PROD: 5,290
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT				RRC CO#: 499 WOOD				LAST UPDATE: 7/07/2022 MNRLCRUS							
LEASE#, NAME.....: 500110 - HOLLY CREEK UNIT #2				FULL WI DECIMAL = .800000				#WELLS: 1							
RRC#, WELL#.....: 12941 - RRC DIST.: 06				FULL RI DECIMAL = .200000				DEPTH: 5705							
OPERATOR#, AGENT#: 501130 - 574															
OPERATOR NAME....: LINDER, JOHN OPERATI				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 42283450				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)				-----		-----		-----		----	----	----	----	-----	
				1	3,960		0		0	63.46	1.31	1.31	.00	201041	
ALT FRZ.: ALT G\$ RRC:				2	3,524		0		0	64.46	1.33	1.33	.00	181746	
ALT JOB#: UNIT.....:				3	3,136		0		0	65.49	1.34	1.34	.00	164339	
ALT LSE#: EOR.....:				4	2,791		0		0	66.52	1.36	1.36	.00	148562	
ALT RRC#: GRAPH.....: X				5	2,484		0		0	67.57	1.37	1.37	.00	134307	
				6	2,211		0		0	68.64	1.38	1.38	.00	121426	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,968		0		0	68.64	1.38	1.38	.00	108069	
---	-----	-----	-----	8	1,751		0		0	68.64	1.38	1.38	.00	96182	
00	WOOD CO APPRAISAL DI	1.000000	755,750	9	1,558		0		0	68.64	1.38	1.38	.00	85602	
01	WOOD COUNTY	1.000000	755,750	10	1,387		0		0	68.64	1.38	1.38	.00	76185	
34	WINNSBORO ISD - WOOD	1.000000	755,750	11	1,234		0		0	68.64	1.38	1.38	.00	67805	
63	SOLID WASTE DISPOSAL	1.000000	755,750	12	1,098		0		0	68.64	1.38	1.38	.00	60346	
64	ESD #1	1.000000	755,750	13	978		0		0	68.64	1.38	1.38	.00	53708	
				=====	=====		=====		=====	=====	=====	=====	=====	=====	
					28,080		0		0					1,499,318	
				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				----	REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				----	-----		-----		-----	-----	-----	-----	-----		
				1	0		0		201041	47250	153,791	143,410	47073		
				2	0		0		181746	47722	134,024	108,676	37330		
				3	0		0		164339	48200	116,139	81,891	29609		
				4	0		0		148562	48682	99,880	61,240	23479		
				5	0		0		134307	49168	85,139	45,392	18619		
*** PARAMETERS ***				6	0		0		121426	49660	71,766	33,272	14767		
				7	0		0		108069	49661	58,408	23,547	11528		
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	0		0		96182	49661	46,521	16,308	9000		
YRS FLAT:	FMVF:	8/8 RES:		9	0		0		85602	49661	35,941	10,956	7026		
				10	0		0		76185	49661	26,524	7,031	5485		
OIL WELLHEAD PRICE: 67.14				11	0		0		67805	49661	18,144	4,182	4283		
OIL %TAX ALLOWABLE: 9.6				12	0		0		60346	49661	10,685	2,142	3343		
TYPE..(USNPQLHCT): H				13	0		0		53708	49661	4,047	705	2610		
GRAV SCHED#/DEGREE: /				=====	=====		=====		=====	=====	=====	=====	=====		
PRD WELLHEAD PRICE:					0		0		1499318	638309	861009	538752	214152		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.98	EQUIP VAL: 2,846		
-----	-----	-----	-----	\$/BBLPROD: 58,560	WI OIL VAL: 538,752	RI OIL VAL: 214,152	
45,000	11.5			WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	11.0 99				=====	=====	
				8/8 VALUE: 755,750	WI TOTAL: 541,600	RI TOTAL: 214,150	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 350,570
LAST YR RI VAL: 147,260
LAST YR 8/8 VAL: 497,830

LAST YR OIL PROD: 4,756
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/07/2022 MNRLCRUS

LEASE#, NAME.....: 500198 - HOLLY CREEK UNIT #3 FULL WI DECIMAL = .785249 #WELLS: 1
RRC#, WELL#.....: 13025 - RRC DIST.: 06 FULL RI DECIMAL = .214751 DEPTH: 5569

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	2,667	0	0	63.46	1.31	1.31	.00	132902
ALT JOB#:	UNIT.....:	2	2,400	0	0	64.46	1.33	1.33	.00	121496
ALT LSE#:	EOR.....:	3	2,160	0	0	65.49	1.34	1.34	.00	111094
ALT RRC#:	GRAPH.....: X	4	1,944	0	0	66.52	1.36	1.36	.00	101557
		5	1,749	0	0	67.57	1.37	1.37	.00	92844
		6	1,574	0	0	68.64	1.38	1.38	.00	84883

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,417	0	0	68.64	1.38	1.38	.00	76395
---	-----	-----	-----	8	1,275	0	0	68.64	1.38	1.38	.00	68755
00	WOOD CO APPRAISAL DI	1.000000	470,760	9	1,148	0	0	68.64	1.38	1.38	.00	61880
01	WOOD COUNTY	1.000000	470,760	10	1,033	0	0	68.64	1.38	1.38	.00	55692
34	WINNSBORO ISD - WOOD	.500000	235,380	11	929	0	0	68.64	1.38	1.38	.00	50122
38	HARMONY ISD - WOOD C	.500000	235,380	12	836	0	0	68.64	1.38	1.38	.00	45110
63	SOLID WASTE DISPOSAL	1.000000	470,760	=====	=====	=====	=====	=====	=====	=====	=====	=====
64	ESD #1	1.000000	470,760		19,132	0	0					1,002,730

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	0	0	132902	42000	90,902	84,766	34041
	2	0	0	121496	42420	79,076	64,120	27298
	3	0	0	111094	42844	68,250	48,124	21895
	4	0	0	101557	43272	58,285	35,737	17558
	5	0	0	92844	43704	49,140	26,199	14080
	6	0	0	84883	44142	40,741	18,888	11292
*** PARAMETERS ***	7	0	0	76395	44142	32,253	13,003	8915
	8	0	0	68755	44142	24,613	8,628	7038
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	9	0	0	61880	44142	17,738	5,407	5556
YRS FLAT: FMVF: 8/8 RES:	10	0	0	55692	44142	11,550	3,062	4387
	11	0	0	50122	44142	5,980	1,378	3463
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55	12	0	0	45110	44142	968	194	2734
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5		0	0	1002730	523234	479496	309506	158257
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE: ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:	0	GAS VAL:	0
-----	-----	-----	-----	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
40,000	7.7					=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	470,760	WI TOTAL:	312,500	RI TOTAL:	158,260
	10.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,490
LAST YR RI VAL: 93,280
LAST YR 8/8 VAL: 258,770

LAST YR OIL PROD: 2,918
LAST YR GAS PROD:

REMARKS1: 50% WINNSBORO ISD
REMARKS2: 50% HARMONY ISD
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/04/2022 MNRLCRUS

LEASE#, NAME.....: 500200 - RUNGE #2 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 13049 - RRC DIST.: 06 FULL RI DECIMAL = .175000 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	64,900	1	1,074	0	0	63.46	1.31	1.31	.00	56229
01	WOOD COUNTY	1.000000	64,900	2	966	0	0	64.46	1.33	1.33	.00	51403
34	WINNSBORO ISD - WOOD	1.000000	64,900	3	869	0	0	65.49	1.34	1.34	.00	47002
63	SOLID WASTE DISPOSAL	1.000000	64,900	4	782	0	0	66.52	1.36	1.36	.00	42967
64	ESD #1	1.000000	64,900									

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 9.16 EQUIP VAL: 4,416
\$ /BBLPROD: 10,907 WI OIL VAL: 27,899 RI OIL VAL: 32,582
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500	3.1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,230
LAST YR RI VAL: 20,990
LAST YR 8/8 VAL: 42,220

LAST YR OIL PROD: 1,593
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/07/2022 MNRLCRUS

LEASE#, NAME.....: 500199 - HOLLY CREEK UNIT #4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13068 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,908	0	63.46	1.31	1.31	.00	198401
				2	3,576	0	64.46	1.33	1.33	.00	184407
				3	3,218	0	65.49	1.34	1.34	.00	168618
				4	2,896	0	66.52	1.36	1.36	.00	154143
				5	2,606	0	67.57	1.37	1.37	.00	140919
				6	2,346	0	68.64	1.38	1.38	.00	128835
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,111	0	68.64	1.38	1.38	.00	115952
---	-----	-----	-----	8	1,900	0	68.64	1.38	1.38	.00	104356
00	WOOD CO APPRAISAL DI	1.000000	683,510	9	1,710	0	68.64	1.38	1.38	.00	93921
01	WOOD COUNTY	1.000000	683,510	10	1,539	0	68.64	1.38	1.38	.00	84529
34	WINNSBORO ISD - WOOD	1.000000	683,510	11	1,385	0	68.64	1.38	1.38	.00	76076
63	SOLID WASTE DISPOSAL	1.000000	683,510	12	1,246	0	68.64	1.38	1.38	.00	68468
64	ESD #1	1.000000	683,510	=====	=====	=====					=====
					28,441	0					1,518,625

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
				1	0	0	198401	64575	133,826	124,793
				2	0	0	184407	65220	119,187	96,645
				3	0	0	168618	65873	102,745	72,446
				4	0	0	154143	66531	87,612	53,718
				5	0	0	140919	67197	73,722	39,305
				6	0	0	128835	67868	60,967	28,265
				7	0	0	115952	67869	48,083	19,385
				8	0	0	104356	67869	36,487	12,791
				9	0	0	93921	67869	26,052	7,942
				10	0	0	84529	67869	16,660	4,416
				11	0	0	76076	67869	8,207	1,892
				12	0	0	68468	67869	599	120
				=====	=====	=====	=====	=====	=====	=====
					0	0	1518625	804478	714147	461718

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500 11.1

7.0 1
10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,000
LAST YR RI VAL: 140,820
LAST YR 8/8 VAL: 400,820

LAST YR OIL PROD: 4,237
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/04/2022 MNRLCRUS

LEASE#, NAME.....: 500221 - RUNGE "A" FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 13145 - RRC DIST.: 06 FULL RI DECIMAL = .175000 DEPTH: 5618
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WOOD CO APPRAISAL DI 1.000000 109,870

01 WOOD COUNTY 1.000000 109,870

34 WINNSBORO ISD - WOOD 1.000000 109,870

63 SOLID WASTE DISPOSAL 1.000000 109,870

64 ESD #1 1.000000 109,870

1 935 0 0 63.46 1.31 1.31 .00 48951

2 841 0 0 64.46 1.33 1.33 .00 44751

3 757 0 0 65.49 1.34 1.34 .00 40919

4 681 0 0 66.52 1.36 1.36 .00 37406

5 613 0 0 67.57 1.37 1.37 .00 34197

6 552 0 0 68.64 1.38 1.38 .00 31265

7 496 0 0 68.64 1.38 1.38 .00 28138

00 4,875 0 0 265,627

01 4,875 0 0 265,627

34 4,875 0 0 265,627

63 4,875 0 0 265,627

64 4,875 0 0 265,627

1 0 0 48951 24150 24,801 23,127 9726

2 0 0 44751 24391 20,360 16,509 7799

3 0 0 40919 24635 16,284 11,481 6255

4 0 0 37406 24882 12,524 7,679 5016

5 0 0 34197 25130 9,067 4,834 4023

6 0 0 31265 25382 5,883 2,727 3226

7 0 0 28138 25382 2,756 1,111 2547

0 0 0 265627 173952 91675 67468 38592

\$/BBLRESV: 16.78 EQUIP VAL: 3,815

\$/BBLPROD: 30,282 WI OIL VAL: 67,468 RI OIL VAL: 38,592

WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 109,870 WI TOTAL: 71,280 RI TOTAL: 38,590

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55

TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 2.7

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,020

LAST YR RI VAL: 30,790

LAST YR 8/8 VAL: 67,810

LAST YR OIL PROD: 1,377

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 4/04/2022 MNRLCRUS

LEASE#, NAME.....: 500220 - RUNGE "B" FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 13171 - RRC DIST.: 06 FULL RI DECIMAL = .175000 DEPTH: 5705
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 42283450
OIL FIELD NAME...: HOLLY CREEK (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	900	0	0	63.46	1.31	1.31	.00	47119
ALT JOB#:	UNIT.....:	2	810	0	0	64.46	1.33	1.33	.00	43075
ALT LSE#:	EOR.....:	3	729	0	0	65.49	1.34	1.34	.00	39387
ALT RRC#:	GRAPH.....: X	4	656	0	0	66.52	1.36	1.36	.00	36006
		5	590	0	0	67.57	1.37	1.37	.00	32917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,685	0	0				198,504
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	WOOD CO APPRAISAL DI	1.000000	66,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	66,860	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	WINNSBORO ISD - WOOD	1.000000	66,860							
63	SOLID WASTE DISPOSAL	1.000000	66,860	1	0	47119	31500	15,619	14,565	9361
64	ESD #1	1.000000	66,860	2	0	43075	31815	11,260	9,130	7507
				3	0	39387	32133	7,254	5,115	6021
				4	0	36006	32454	3,552	2,178	4829
				5	0	32917	32778	139	74	3872
				0	0	198504	160680	37824	31062	31590

\$/BBLRESV:	10.22	EQUIP VAL:	4,206		
\$/BBLPROD:	14,481	WI OIL VAL:	31,062	RI OIL VAL:	31,590
WI PAYOUT:	3.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	66,860	WI TOTAL:	35,270	RI TOTAL:	31,590

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.6		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 6,360
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD: 1,331
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/07/2022 MNRLCRUS

LEASE#, NAME.....: 9901232 - SANER FULL WI DECIMAL = .772683 #WELLS: 3
RRC#, WELL#.....: 1232 - RRC DIST.: 06 FULL RI DECIMAL = .227317 DEPTH: 5415
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 71619666
OIL FIELD NAME...: PINE MILLS, E. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	255,940	1	7,201	0	0	63.21	1.31	1.31	.00	351706
01	WOOD COUNTY	1.000000	255,940	2	6,298	0	0	64.22	1.33	1.33	.00	312518
34	WINNSBORO ISD - WOOD	1.000000	255,940		=====	=====	=====	=====	=====	=====	=====	=====
63	SOLID WASTE DISPOSAL	1.000000	255,940		13,499	0	0					664,224
64	ESD #1											

\$/BBLRESV: 7.21 EQUIP VAL: 9,737
\$/BBLPROD: 4,546 WI OIL VAL: 75,166 RI OIL VAL: 171,036
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 255,940 WI TOTAL: 84,900 RI TOTAL: 171,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.88 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000	21.4		
	15.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,020
LAST YR RI VAL: 130,720
LAST YR 8/8 VAL: 172,740

LAST YR OIL PROD: 7,614
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500330 - SANER M #10R FULL WI DECIMAL = .819205 #WELLS: 2
RRC#, WELL#.....: 14852 - 10R RRC DIST.: 06 FULL RI DECIMAL = .180795 DEPTH: 6215
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 71619666
OIL FIELD NAME...: PINE MILLS, E. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,340
01 WOOD COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
34 WINNSBORO ISD - WOOD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 150300 - TAYLOR PINKIE #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 12093 - 3 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 8719
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 73844273
OIL FIELD NAME...: QUITMAN (GLEN ROSE,UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,177	3,913	0	68.64	2.77	2.77	.00	63153
---	-----	-----	-----	8	1,059	3,522	0	68.64	2.77	2.77	.00 <td>56837</td>	56837
00	WOOD CO APPRAISAL DI	1.000000	378,990	9	953	3,170	0	68.64	2.77	2.77	.00	51154
01	WOOD COUNTY	1.000000	378,990		=====	=====	=====					=====
33	QUITMAN ISD	1.000000	378,990		13,569	45,235	0					704,158
60	WOOD CO CENTRAL HOSP	1.000000	378,990									
63	SOLID WASTE DISPOSAL	1.000000	378,990		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	15390	0	125255	49875	75,380	70,292	32847
2	13722	0	114159	50373	63,786	51,721	26260
3	12490	0	104327	50877	53,450	37,688	21052
4	11325	0	95279	51386	43,893	26,912	16865
5	10305	0	87056	51900	35,156	18,743	13517
6	9411	0	79581	52420	27,161	12,592	10839
7	8470	0	71623	52420	19,203	7,742	8557
8	7623	0	64460	52420	12,040	4,221	6755
9	6860	0	58014	52420	5,594	1,706	5334
	=====	=====	=====	=====	=====	=====	=====
	95596	0	799754	464091	335663	231617	142026

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500	6.4	22	
	-----	-----	-----
	10.0 99	13.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,920
LAST YR RI VAL: 68,890
LAST YR 8/8 VAL: 137,810

LAST YR OIL PROD: 2,422
LAST YR GAS PROD: 11,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500460 - ZUBER P GOODWIN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15520 - #2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4997
OPERATOR#, AGENT#: 763302 - 574
OPERATOR NAME....: SEI OPERATING, LLC
OIL FIELD#.....: 39724001
OIL FIELD NAME...: HAWKINS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	WOOD CO APPRAISAL DI	1.000000	4,390						
01	WOOD COUNTY	1.000000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	4,392		
32	HAWKINS ISD	1.000000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,390	WI TOTAL:	4,390	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .1

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 43900 - GREEN CARROLL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4750
OPERATOR#, AGENT#: 872261 - 574
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 00000000
OIL FIELD NAME...: QUITMAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
33 QUITMAN ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM RRC 96087
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 10400 - BLALOCK JOHN R HEIRS FULL WI DECIMAL = .774442 #WELLS: 1
RRC#, WELL#.....: 5221 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225558 DEPTH: 4243
OPERATOR#, AGENT#: 872261 - 574
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	18,030	1	438	0	0	58.25	1.31	1.31	.00	19759
01	WOOD COUNTY	1.000000	18,030	2	372	0	0	59.17	1.33	1.33	.00	17060
33	QUITMAN ISD	1.000000	18,030		=====	=====	=====					=====
60	WOOD CO CENTRAL HOSP	1.000000	18,030		810	0	0					36,819
63	SOLID WASTE DISPOSAL	1.000000	18,030									

\$/BBLRESV:	7.41	EQUIP VAL:	3,983		
\$/BBLPROD:	4,612	WI OIL VAL:	4,644	RI OIL VAL:	9,396
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	18,030	WI TOTAL:	8,630	RI TOTAL:	9,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.62 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1.3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,170
LAST YR RI VAL: 4,570
LAST YR 8/8 VAL: 9,740

LAST YR OIL PROD: 381
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/05/2022 MNRLCRUS

```
#WELLS:      1
```

DEPTH: 4400

OIL FIELD NAME...: QUITMAN (DERR)

.....

ALT RRC#: GRAPH.....:

63	SOLID WASTE DISPOSAL	1.000000	399,800
----	----------------------	----------	---------

YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	---------	---------	---------	----------	---------	---------	---------

0	0	686351	346666	339685	244712	152121
---	---	--------	--------	--------	--------	--------

DATE	TIME	LOCATION	TIME	LOCATION	TIME	LOCATION
11/11/2011	11:00	11/11/2011	11:00	11/11/2011	11:00	11/11/2011

PRD WHEELHEAD PRICE: ADDE GAS PRICES: N

12.0	1
15.0	99

PRD: M B: De/Dt: /

OTHER EQ VALUE (RCNLD):

LAST YR 8/8 VAL: 174,770

LAST YR GAS PROD:

MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/05/2022 MNRLCRUS

LEASE#, NAME.....: 25800 - CROFFORD J F FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 5247 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 4332
OPERATOR#, AGENT#: 872261 - 574

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	9,794	0	60.10	1.31	1.31	.00	441465
				2	8,076	0	61.04	1.33	1.33	.00	369719
				3	6,864	0	62.01	1.34	1.34	.00	319255
				4	5,834	0	62.99	1.36	1.36	.00	275656
				5	4,959	0	63.99	1.37	1.37	.00	238027
				6	4,215	0	65.00	1.38	1.38	.00	205516
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,583	0	65.00	1.38	1.38	.00	174689
---	-----	-----	-----	8	3,045	0	65.00	1.38	1.38	.00	148486
00	WOOD CO APPRAISAL DI	1.000000	1,612,690	9	2,588	0	65.00	1.38	1.38	.00	126213
01	WOOD COUNTY	1.000000	1,612,690	10	2,200	0	65.00	1.38	1.38	.00	107281
33	QUITMAN ISD	1.000000	1,612,690	11	1,870	0	65.00	1.38	1.38	.00	91189
60	WOOD CO CENTRAL HOSP	1.000000	1,612,690	12	1,589	0	65.00	1.38	1.38	.00	77510
63	SOLID WASTE DISPOSAL	1.000000	1,612,690	=====	=====	=====					=====
					54,617	0					2,575,006

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	441465	73500	367,965	341,648
				2	0	0	369719	74235	295,484	236,508
				3	0	0	319255	74977	244,278	168,554
				4	0	0	275656	75726	199,930	118,926
				5	0	0	238027	76484	161,543	82,837
				6	0	0	205516	77248	128,268	56,702
				7	0	0	174689	77249	97,440	37,133
				8	0	0	148486	77249	71,237	23,403
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	0	0	126213	77249	48,964	13,867
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	107281	77249	30,032	7,332
				11	0	0	91189	77249	13,940	2,934
				12	0	0	77510	77249	261	47
OIL WELLHEAD PRICE: 63.58	GAS WI GR PRICE: 1.55			=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55				0	0	2575006	915664	1659342	1089891
TYPE..(USNPQLHCT): T	GAS %TAX ALLOW.: 12.5									517906
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
					\$/BBLRESV: 26.61		EQUIP VAL: 4,891			
					\$/BBLPROD: 48,440		WI OIL VAL: 1,089,891		RI OIL VAL: 517,906	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.9		GAS VAL: 0		GAS VAL: 0	
-----	-----	-----	-----		RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0	
70,000	30.0						=====		=====	
-----	-----	-----	-----		8/8 VALUE: 1,612,690		WI TOTAL: 1,094,780		RI TOTAL: 517,910	
	20.0 1									
	15.0 99									

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 26.61 EQUIP VAL: 4,891
\$/BBLPROD: 48,440 WI OIL VAL: 1,089,891 RI OIL VAL: 517,906
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
----- RRI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
70,000 30.0

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 757,080
LAST YR RI VAL: 387,310
LAST YR 8/8 VAL: 1,144,390

LAST YR OIL PROD: 10,198
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/05/2022 MNRLCRUS

LEASE#, NAME.....: 47100 - GRICE W W FULL WI DECIMAL = .825994 #WELLS: 1
RRC#, WELL#.....: 5447 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174006 DEPTH: 4310
OPERATOR#, AGENT#: 872261 - 574

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844188
OIL FIELD NAME...: QUITMAN (DERR)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WOOD CO APPRAISAL DI	1.000000	1,648,980	7	3,868	0	0	65.09	1.38	1.38	.00	208007
01	WOOD COUNTY	1.000000	1,648,980	8	3,482	0	0	65.09	1.38	1.38	.00	187206
33	QUITMAN ISD	1.000000	1,648,980	9	3,133	0	0	65.09	1.38	1.38	.00	168485
60	WOOD CO CENTRAL HOSP	1.000000	1,648,980	10	2,820	0	0	65.09	1.38	1.38	.00	151637
63	SOLID WASTE DISPOSAL	1.000000	1,648,980	11	2,538	0	0	65.09	1.38	1.38	.00	136473

				12	2,284	0	0	65.09	1.38	1.38	.00	122826
				13	2,056	0	0	65.09	1.38	1.38	.00	110543
				14	1,850	0	0	65.09	1.38	1.38	.00	99489
				15	1,665	0	0	65.09	1.38	1.38	.00	89540
				16	1,498	0	0	65.09	1.38	1.38	.00	80586
				17	1,348	0	0	65.09	1.38	1.38	.00	72527
				18	1,214	0	0	65.09	1.38	1.38	.00	65275
				19	1,092	0	0	65.09	1.38	1.38	.00	58747
				20	983	0	0	65.09	1.38	1.38	.00	52872
				21	885	0	0	65.09	1.38	1.38	.00	47585
				22	796	0	0	65.09	1.38	1.38	.00	42827

===== 65,703 0 0 3,454,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.66 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
35,500	21.5			10	0	0	151637	39176	112,461	27,457	8468
				11	0	0	136473	39176	97,297	20,478	6627
	12.0 1			12	0	0	122826	39176	83,650	15,177	5186
	10.0			13	0	0	110543	39176	71,367	11,163	4059

				14	0	0	99489	39176	60,313	8,133	3177
				15	0	0	89540	39176	50,364	5,854	2486
				16	0	0	80586	39176	41,410	4,150	1945
				17	0	0	72527	39176	33,351	2,881	1523
				18	0	0	65275	39176	26,099	1,944	1192
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	58747	39176	19,571	1,256	933
OIL: D B: De/Dt: /				20	0	0	52872	39176	13,696	758	730
GAS: M B: De/Dt: /				21	0	0	47585	39176	8,409	401	571
PRD: M B: De/Dt: /				22	0	0	42827	39176	3,651	150	447

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 24.10 EQUIP VAL: 1,501
\$/BBLPROD: 73,643 WI OIL VAL: 1,307,828 RI OIL VAL: 339,646
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 277,110
LAST YR RI VAL: 104,860
LAST YR 8/8 VAL: 381,970

LAST YR OIL PROD: 6,394
LAST YR GAS PROD:
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/07/2022 MNRLBRUS

LEASE#, NAME.....: 500476 - BLALOCK G A FULL WI DECIMAL = .806183 #WELLS: 1
RRC#, WELL#.....: 15674 - 5 RRC DIST.: 06 FULL RI DECIMAL = .193817 DEPTH: 6325
OPERATOR#, AGENT#: 872261 - 574

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844658
OIL FIELD NAME...: QUITMAN (PALUXY, SOUTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 195,430

01 WOOD COUNTY 1.000000 195,430
33 QUITMAN ISD 1.000000 195,430
60 WOOD CO CENTRAL HOSP 1.000000 195,430
63 SOLID WASTE DISPOSAL 1.000000 195,430

1 1,952 0 0 61.11 1.31 1.31 .00 96167
2 1,659 0 0 62.08 1.33 1.33 .00 83039
3 1,410 0 0 63.05 1.34 1.34 .00 71686
4 1,198 0 0 64.06 1.36 1.36 .00 61910
5 1,018 0 0 65.07 1.37 1.37 .00 53453
6 866 0 0 66.10 1.38 1.38 .00 46154
===== 8,103 0 0 412,409

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 96167 42000 54,167 50,293 21559
2 0 0 83039 42420 40,619 32,512 16188
3 0 0 71686 42844 28,842 19,901 12152
4 0 0 61910 43272 18,638 11,086 9126
5 0 0 53453 43704 9,749 4,999 6852
6 0 0 46154 44142 2,012 889 5144
===== 0 0 412409 258382 154027 119680 71021

\$/BBLRESV: 18.32 EQUIP VAL: 4,733
\$/BBLPROD: 25,595 WI OIL VAL: 119,680 RI OIL VAL: 71,021
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 195,430 WI TOTAL: 124,410 RI TOTAL: 71,020
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.65 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 5.8

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL: 6,180
LAST YR 8/8 VAL: 16,280

LAST YR OIL PROD: 2,044
LAST YR GAS PROD:

REMARKS1: REENTRY NEW
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/07/2022 MNRLBRUS

LEASE#, NAME.....: 500471 - GREEN C FULL WI DECIMAL = .776160 #WELLS: 2
RRC#, WELL#.....: 15532 - 4A RRC DIST.: 06 FULL RI DECIMAL = .223840 DEPTH: 4000
OPERATOR#, AGENT#: 872261 - 574

OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WOOD CO APPRAISAL DI	1.000000	656,450	1	4,240	0	60.11	1.31	1.31	.00	197817
01	WOOD COUNTY	1.000000	656,450	2	3,604	0	61.06	1.33	1.33	.00	170802
33	QUITMAN ISD	1.000000	656,450	3	3,063	0	62.03	1.34	1.34	.00	147488
60	WOOD CO CENTRAL HOSP	1.000000	656,450	4	2,603	0	63.01	1.36	1.36	.00	127345
63	SOLID WASTE DISPOSAL	1.000000	656,450	5	2,213	0	64.01	1.37	1.37	.00	109961
				6	1,881	0	65.02	1.38	1.38	.00	94942
				7	1,599	0	65.02	1.38	1.38	.00	80701
				8	1,359	0	65.02	1.38	1.38	.00	68596
				9	1,155	0	65.02	1.38	1.38	.00	58306
				10	982	0	65.02	1.38	1.38	.00	49560
				=====	=====	=====					=====
					22,699	0					1,105,518

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	197817	42525	155,292	144,186	53198
2	0	0	170802	42950	127,852	102,334	39942
3	0	0	147488	43379	104,109	71,836	29992
4	0	0	127345	43813	83,532	49,688	22518
5	0	0	109961	44252	65,709	33,695	16908
6	0	0	94942	44694	50,248	22,212	12694
7	0	0	80701	44695	36,006	13,722	9383
8	0	0	68596	44695	23,901	7,852	6935
9	0	0	58306	44695	13,611	3,855	5126
10	0	0	49560	44695	4,865	1,188	3789
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1105518	440393	665125	450568	200485

OIL WELLHEAD PRICE: 63.60 GAS WI GR PRICE: 1.55 \$/BBLRESV: 25.58 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55 \$/BBLPROD: 46,070 WI OIL VAL: 450,568 RI OIL VAL: 200,485
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 656,450 WI TOTAL: 455,960 RI TOTAL: 200,490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500	12.6		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,620
LAST YR RI VAL: 123,570
LAST YR 8/8 VAL: 414,190

LAST YR OIL PROD: 4,540
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 7/07/2022 MNRLBRUS

LEASE#, NAME.....: 500475 - GREEN C "A" #5 FULL WI DECIMAL = .774928 #WELLS: 1
RRC#, WELL#.....: 15687 - 5 RRC DIST.: 06 FULL RI DECIMAL = .225072 DEPTH: 4175
OPERATOR#, AGENT#: 872261 - 574

OPERATOR NAME.....: TTK ENERGY LLC
OIL FIELD#.....: 73844799
OIL FIELD NAME...: QUITMAN (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WOOD CO APPRAISAL DI	1.000000	109,310
01	WOOD COUNTY	1.000000	109,310
33	QUITMAN ISD	1.000000	109,310
60	WOOD CO CENTRAL HOSP	1.000000	109,310
63	SOLID WASTE DISPOSAL	1.000000	109,310

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		1,481		0		0	59.84	1.31	1.31	.00	68676	
2		1,258		0		0	60.78	1.33	1.33	.00	59292	
3		1,070		0		0	61.74	1.34	1.34	.00	51194	
4		909		0		0	62.72	1.36	1.36	.00	44206	
=====			=====		=====						=====	
		4,718		0		0					223,368	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		68676		37800		30,876	28,424	18441
2		0		0		59292		38178		21,114	16,472	13608
3		0		0		51194		38559		12,635	8,353	10042
4		0		0		44206		38945		5,261	2,947	7411
=====			=====		=====		=====		=====		=====	=====
		0		0		223368		153482		69886	56196	49502

\$/BBLRESV: 15.37 EQUIP VAL: 3,613
\$/BBLPROD: 16,480 WI OIL VAL: 56,196 RI OIL VAL: 49,502
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 109,310 WI TOTAL: 59,810 RI TOTAL: 49,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.30 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 4.4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 1,252
LAST YR GAS PROD:

REMARKS1: RECLASSED FROMN RRC 15532
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/24/2022 MNRLCRUS

LEASE#, NAME.....: 500472 - GREEN (03) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15596 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 4250

OPERATOR#, AGENT#: 872261 - 574
OPERATOR NAME....: TTK ENERGY LLC
OIL FIELD#.....: 73844846
OIL FIELD NAME...: QUITMAN (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 4,390
01 WOOD COUNTY 1.000000 4,390
33 QUITMAN ISD 1.000000 4,390
60 WOOD CO CENTRAL HOSP 1.000000 4,390
63 SOLID WASTE DISPOSAL 1.000000 4,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .5

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 138
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500068 - PAPAZIAN J A ET AL FULL WI DECIMAL = .794700 #WELLS: 3
RRC#, WELL#.....: 12436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205300 DEPTH: 8434
OPERATOR#, AGENT#: 020467 - 585

OPERATOR NAME....: AMPLIFY ENERGY OPERA
OIL FIELD#.....: 21971400
OIL FIELD NAME...: CROW (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	8,396	0	63.46	1.31	1.31	.00	423424
				2	7,763	0	64.46	1.33	1.33	.00	397670
				3	6,986	0	65.49	1.34	1.34	.00	363622
				4	6,288	0	66.52	1.36	1.36	.00	332407
				5	5,659	0	67.57	1.37	1.37	.00	303889
				6	5,093	0	68.64	1.38	1.38	.00	277831
				7	4,583	0	68.64	1.38	1.38	.00	250047
				8	4,125	0	68.64	1.38	1.38	.00	225043
00	WOOD CO APPRAISAL DI	1.000000	2,003,030	9	3,713	0	68.64	1.38	1.38	.00	202538
01	WOOD COUNTY	1.000000	2,003,030	10	3,341	0	68.64	1.38	1.38	.00	182285
32	HAWKINS ISD	1.000000	2,003,030	11	3,007	0	68.64	1.38	1.38	.00	164056
63	SOLID WASTE DISPOSAL	1.000000	2,003,030	12	2,706	0	68.64	1.38	1.38	.00	147650
				13	2,436	0	68.64	1.38	1.38	.00	132885
				14	2,192	0	68.64	1.38	1.38	.00	119597
				15	1,973	0	68.64	1.38	1.38	.00	107637
				16	1,775	0	68.64	1.38	1.38	.00	96873
				17	1,598	0	68.64	1.38	1.38	.00	87186
				18	1,438	0	68.64	1.38	1.38	.00	78467
				19	1,294	0	68.64	1.38	1.38	.00	70621
				=====	=====	=====	=====	=====	=====	=====	=====
					74,366	0					3,963,728

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	423424	61950	361,474	337,075	102450
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	0	397670	62569	335,101	271,723	84402
YRS FLAT:	FMVF:	8/8 RES:		3	0	363622	63195	300,427	211,834	67698
				4	0	332407	63827	268,580	164,677	54286
OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55			5	0	303889	64466	239,423	127,651	43533
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			6	0	277831	65110	212,721	98,621	34913
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	0	250047	65111	184,936	74,557	27563
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	225043	65111	159,932	56,066	21760
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	202538	65111	137,427	41,893	17179
				10	0	182285	65111	117,174	31,060	13563
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	164056	65111	98,945	22,807	10707
				12	0	147650	65111	82,539	16,544	8453
59,000	23.6			13	0	132885	65111	67,774	11,812	6674
				14	0	119597	65111	54,486	8,258	5268
				15	0	107637	65111	42,526	5,605	4159
				16	0	96873	65111	31,762	3,640	3284
				17	0	87186	65111	22,075	2,200	2592
				18	0	78467	65111	13,356	1,157	2047
				19	0	70621	65111	5,510	415	1616
				=====	=====	=====	=====	=====	=====	=====
					0	0	3963728	1227560	2736168	1487595

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 25.17 EQUIP VAL: 3,283
\$ /BBLPROD: 79,317 WI OIL VAL: 1,487,595 RI OIL VAL: 512,147
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,003,030 WI TOTAL: 1,490,880 RI TOTAL: 512,150
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 933,020
LAST YR RI VAL: 353,940
LAST YR 8/8 VAL: 1,286,960

LAST YR OIL PROD: 8,080
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT				RRC CO#: 499 WOOD				LAST UPDATE: 4/04/2022 MNRLCRUS			
LEASE#, NAME.....: 500076 - ADAMS-MATHEWS				FULL WI DECIMAL = .809850				#WELLS: 1			
RRC#, WELL#.....: 12528 - 1 RRC DIST.: 06				FULL RI DECIMAL = .190150				DEPTH: 7486			
OPERATOR#, AGENT#: 020467 - 585											
OPERATOR NAME.....: AMPLIFY ENERGY OPERA											
OIL FIELD#.....: 21971400											
OIL FIELD NAME...: CROW (PALUXY)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	11,025	0	63.46	1.31	1.31	.00	566609
ALT JOB#: UNIT.....:				2	9,811	0	64.46	1.33	1.33	.00	512163
ALT LSE#: EOR.....:				3	8,829	0	65.49	1.34	1.34	.00	468312
ALT RRC#: GRAPH.....: X				4	7,946	0	66.52	1.36	1.36	.00	428110
				5	7,152	0	67.57	1.37	1.37	.00	391381
				6	6,436	0	68.64	1.38	1.38	.00	357820
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,793	0	68.64	1.38	1.38	.00	322038
---	-----	-----	-----	8	5,213	0	68.64	1.38	1.38	.00	289835
00	WOOD CO APPRAISAL DI	1.000000	2,935,190	9	4,692	0	68.64	1.38	1.38	.00	260851
01	WOOD COUNTY	1.000000	2,935,190	10	4,223	0	68.64	1.38	1.38	.00	234766
32	HAWKINS ISD	1.000000	2,935,190	11	3,800	0	68.64	1.38	1.38	.00	211289
63	SOLID WASTE DISPOSAL	1.000000	2,935,190	12	3,420	0	68.64	1.38	1.38	.00	190160
				13	3,078	0	68.64	1.38	1.38	.00	171144
				14	2,770	0	68.64	1.38	1.38	.00	154030
				15	2,493	0	68.64	1.38	1.38	.00	138627
				16	2,244	0	68.64	1.38	1.38	.00	124764
				17	2,019	0	68.64	1.38	1.38	.00	112288
				18	1,817	0	68.64	1.38	1.38	.00	101059
				19	1,636	0	68.64	1.38	1.38	.00	90953
				20	1,472	0	68.64	1.38	1.38	.00	81858
				21	1,325	0	68.64	1.38	1.38	.00	73672
				22	1,192	0	68.64	1.38	1.38	.00	66305
				23	1,073	0	68.64	1.38	1.38	.00	59674
				24	966	0	68.64	1.38	1.38	.00	53707
*** PARAMETERS ***				25	869	0	68.64	1.38	1.38	.00	48336
				26	782	0	68.64	1.38	1.38	.00	43502
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	704	0	68.64	1.38	1.38	.00	39152
YRS FLAT:	FMVF:	8/8 RES:		28	633	0	68.64	1.38	1.38	.00	35237
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55					103,413	0					5,627,642
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	566609	25200	541,409	504,864	124602
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	512163	25452	486,711	394,659	98797
-----				3	0	0	468312	25706	442,606	312,086	79243
24,000 32.2				4	0	0	428110	25964	402,146	246,572	63545
-----				5	0	0	391381	26223	365,158	194,687	50959
12.0 1				6	0	0	357820	26486	331,334	153,613	40867
10.0 99				7	0	0	322038	26486	295,552	119,152	32264
				8	0	0	289835	26486	263,349	92,320	25471
				9	0	0	260851	26486	234,365	71,444	20109
				10	0	0	234766	26486	208,280	55,211	15876
				11	0	0	211289	26486	184,803	42,597	12533
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	190160	26486	163,674	32,807	9895
OIL: D B: De/Dt: /				13	0	0	171144	26486	144,658	25,212	7812
GAS: M B: De/Dt: /				14	0	0	154030	26486	127,544	19,331	6167
PRD: M B: De/Dt: /				15	0	0	138627	26486	112,141	14,779	4869
				16	0	0	124764	26486	98,278	11,263	3844
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500				17	0	0	112288	26486	85,802	8,550	3035
SERV WELLS: EQ SCH#: VAL:				18	0	0	101059	26486	74,573	6,462	2396
INJ WELLS: EQ SCH#: VAL:				19	0	0	90953	26486	64,467	4,858	1891
COMPRESSRS: HP: VAL:				20	0	0	81858	26486	55,372	3,628	1493
OTHER EQ VALUE(RCNLD):				21	0	0	73672	26486	47,186	2,689	1179
				22	0	0	66305	26486	39,819	1,973	931
				23	0	0	59674	26486	33,188	1,430	735
LAST YR WI VAL: 1,685,560				24	0	0	53707	26486	27,221	1,020	580
LAST YR RI VAL: 452,970				25	0	0	48336	26486	21,850	712	458
LAST YR 8/8 VAL: 2,138,530				26	0	0	43502	26486	17,016	482	361
				27	0	0	39152	26486	12,666	312	285
				28	0	0	35237	26486	8,751	187	225
LAST YR OIL PROD: 10,875				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	5627642	737723	4889919	2322900	610422
REMARKS1: \$/BBLRESV: 27.74 EQUIP VAL: 1,867											
REMARKS2: \$/BBLPROD: 89,078 WI OIL VAL: 2,322,900 RI OIL VAL: 610,422											
MC1: WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0											
							=====	=====	=====	=====	=====
8/8 VALUE: 2,935,190 WI TOTAL: 2,324,770 RI TOTAL: 610,420											

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/23/2022 MASSUPDATE

LEASE#, NAME.....: 61420 - JOHNSON J F EST UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10683 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8900
OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 04745400
OIL FIELD NAME...: B-J (GLOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
33 QUITMAN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PLUGGED
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500081 - JOHNSON "K" #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 15102 - RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 9000

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 57255213
OIL FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
33 QUITMAN ISD 1.000000 9,270
60 WOOD CO CENTRAL HOSP 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,500 7

10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,440
LAST YR RI VAL: 3,210
LAST YR 8/8 VAL: 12,650

LAST YR OIL PROD: 49
LAST YR GAS PROD: 3,033

REMARKS1: RECMLPTD FROM RRC #147795
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/31/2022 MNRLCRUS

LEASE#, NAME.....: 64800 - KIMMEY T O #1 FULL WI DECIMAL = .875002 #WELLS: 1
RRC#, WELL#.....: 110901 - 1 RRC DIST.: 06 FULL RI DECIMAL = .124998 DEPTH: 9155

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME.....: FAIR OIL, LTD.
GAS FIELD#.....: 57255213
GAS FIELD NAME...: MANZIEL (PETTIT Y)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WOOD CO APPRAISAL DI	1.000000	33,790	1	296	6,424	0	62.44	2.91	2.91	.00	16172
01	WOOD COUNTY	1.000000	33,790	2	266	5,451	0	63.42	2.93	2.93	.00	14783
33	QUITMAN ISD	.180000	6,090	3	239	4,905	0	64.43	2.97	2.97	.00	13517
34	WINNSBORO ISD - WOOD	.820000	27,700	4	215	4,415	0	65.45	2.99	2.99	.00	12358
60	WOOD CO CENTRAL HOSP	.180000	6,090									
63	SOLID WASTE DISPOSAL	1.000000	33,790									
					1,016	21,195	0					56,830

	\$/BBLRESV: 8.88	EQUIP VAL: 5,725		
	\$/BBLPROD: 10,014	WI OIL VAL: 7,891	RI OIL VAL: 6,420	
	WI PAYOUT: .0	GAS VAL: 7,585	GAS VAL: 6,171	
	RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 33,790	WI TOTAL: 21,200	RI TOTAL: 12,590	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.9	22	
	10.0 99	20.0 1	10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,050
LAST YR RI VAL: 13,590
LAST YR 8/8 VAL: 42,640

LAST YR OIL PROD: 358
LAST YR GAS PROD: 8,420

REMARKS1:
REMARKS2: PETTIT Y
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 2/23/2022 MASSUPDATE

LEASE#, NAME.....: 156750 - WOODS -F- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11632 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8450
OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 57255284
OIL FIELD NAME...: MANZIEL (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
33 QUITMAN ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT REMOVED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 71550 - MANZIEL G/U 2 #1 FULL WI DECIMAL = .834737 #WELLS: 1
RRC#, WELL#.....: 70733 - 1 RRC DIST.: 06 FULL RI DECIMAL = .165263 DEPTH: 8785
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 57255284
GAS FIELD NAME...: MANZIEL (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	180	5,895	0	67.53	2.39	2.39	.00	10196
---	-----	-----	-----	8	168	5,483	0	67.53	2.39	2.39	.00 <td>9482</td>	9482
00	WOOD CO APPRAISAL DI	1.000000	84,620	9	156	5,099	0	67.53	2.39	2.39	.00	8818
01	WOOD COUNTY	1.000000	84,620	10	145	4,742	0	67.53	2.39	2.39	.00	8201
33	QUITMAN ISD	1.000000	84,620	=====				=====				=====
60	WOOD CO CENTRAL HOSP	1.000000	84,620	2,054				67,076	0	112,759		
63	SOLID WASTE DISPOSAL	1.000000	84,620									

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	17084	0	31522	16000	15,522	14,474	5845
			2	16200	0	29964	16160	13,804	11,193	4874
			3	15198	0	28202	16321	11,881	8,377	4024
			4	14318	0	26604	16485	10,119	6,204	3329
			5	13429	0	25036	16649	8,387	4,471	2748
			6	12648	0	23611	16816	6,795	3,150	2274
			7	11763	0	21959	16817	5,142	2,073	1856
			8	10939	0	20421	16817	3,604	1,264	1514
*** PARAMETERS ***			9	10173	0	18991	16817	2,174	662	1234
			10	9461	0	17662	16817	845	224	1007
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12			DISC: 15.0	YRS MAX: 28						
YRS FLAT:			FMVF:	8/8 RES:						
				131213	0	243972	165699	78273	52092	28705

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 96700 - NEWMAN W H #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4258 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9000
OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 57255355
OIL FIELD NAME...: MANZIEL (RODESSA -V-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 9,270
01 WOOD COUNTY 1.000000 9,270
33 QUITMAN ISD 1.000000 9,270
60 WOOD CO CENTRAL HOSP 1.000000 9,270
63 SOLID WASTE DISPOSAL 1.000000 9,270

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 93120 - MCELYEA J H #1B FULL WI DECIMAL = .857215 #WELLS: 1
RRC#, WELL#.....: 5880 - 1 RRC DIST.: 06 FULL RI DECIMAL = .142785 DEPTH: 8606

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 57255355
OIL FIELD NAME...: MANZIEL (RODESSA -V-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	WOOD CO APPRAISAL DI	1.000000	9,530	1	10471	0	10471	21000	-10,529	-9,776	1626
01	WOOD COUNTY	1.000000	9,530		=====	=====	=====	=====	=====	=====	=====
34	WINNSBORO ISD - WOOD	1.000000	9,530		10471	0	10471	21000	10529	9776	1626
63	SOLID WASTE DISPOSAL	1.000000	9,530								
					\$/BBLRESV:	.00	EQUIP VAL:		7,900		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		9,776-	GAS VAL:	1,626
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	9,530	WI TOTAL:		7,900	RI TOTAL:	1,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		12	
		10.0	1
	15.0	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 1,530
LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500019 - NOE J L #2 FULL WI DECIMAL = .720875 #WELLS: 1
RRC#, WELL#.....: 133739 - 2 RRC DIST.: 06 FULL RI DECIMAL = .279125 DEPTH: 9051
OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 57255497
GAS FIELD NAME...: MANZIEL (RODESSA -X-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,960
01 WOOD COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
33 QUITMAN ISD 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 WOOD CO CENTRAL HOSP 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC #122167
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/31/2022 MNRLCRUS

LEASE#, NAME.....: 61600 - JOHNSTON W L FULL WI DECIMAL = .921875 #WELLS: 1
RRC#, WELL#.....: 882 - 1 RRC DIST.: 06 FULL RI DECIMAL = .078125 DEPTH: 4041
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME.....: FAIR OIL, LTD.
OIL FIELD#.....: 57255639
OIL FIELD NAME...: MANZIEL (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	2,886	0	0	57.33	1.31	1.31	.00	152528
2	2,683	0	0	58.24	1.33	1.33	.00	144103
3	2,496	0	0	59.16	1.34	1.34	.00	136133
4	2,321	0	0	60.09	1.36	1.36	.00	128594
5	2,158	0	0	61.03	1.37	1.37	.00	121463
6	2,007	0	0	62.00	1.38	1.38	.00	114756
7	1,867	0	0	62.00	1.38	1.38	.00	106723
8	1,736	0	0	62.00	1.38	1.38	.00	99252
9	1,614	0	0	62.00	1.38	1.38	.00	92304
10	1,501	0	0	62.00	1.38	1.38	.00	85843
11	1,396	0	0	62.00	1.38	1.38	.00	79834
12	1,298	0	0	62.00	1.38	1.38	.00	74246
13	1,208	0	0	62.00	1.38	1.38	.00	69048
14	1,123	0	0	62.00	1.38	1.38	.00	64215
=====								=====
26,294								1,469,042

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	152528	57750	94,778	88,380	12106
2	0	0	144103	58327	85,776	69,553	10033
3	0	0	136133	58911	77,222	54,450	8314
4	0	0	128594	59500	69,094	42,364	6889
5	0	0	121463	60095	61,368	32,719	5708
6	0	0	114756	60695	54,061	25,063	4731
7	0	0	106723	60696	46,027	18,556	3859
8	0	0	99252	60696	38,556	13,516	3148
9	0	0	92304	60696	31,608	9,635	2568
10	0	0	85843	60696	25,147	6,666	2095
11	0	0	79834	60696	19,138	4,411	1709
12	0	0	74246	60696	13,550	2,716	1394
13	0	0	69048	60696	8,352	1,456	1138
14	0	0	64215	60696	3,519	533	928
=====							
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
55,000	8.2			\$/BBLRESV: 15.27	EQUIP VAL: 2,218		
				\$/BBLPROD: 48,951	WI OIL VAL: 370,018	RI OIL VAL: 64,620	
				WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
=====							
8/8 VALUE:		436,860	WI TOTAL:	372,240		RI TOTAL:	64,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,870
LAST YR RI VAL: 40,260
LAST YR 8/8 VAL: 233,130

LAST YR OIL PROD: 3,054
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 133800 - ROGERS B MRS ET AL FULL WI DECIMAL = .764409 #WELLS: 1
RRC#, WELL#.....: 37100 - 2 T RRC DIST.: 06 FULL RI DECIMAL = .235591 DEPTH: 8791

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000 6,230
01 WOOD COUNTY 1.000000 6,230
33 QUITMAN ISD 1.000000 6,230
60 WOOD CO CENTRAL HOSP 1.000000 6,230
63 SOLID WASTE DISPOSAL 1.000000 6,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600 2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 7
LAST YR GAS PROD: 740

REMARKS1: WELL #2T-DUAL SEE ROD "X" EQUI
REMARKS2: MANZIEL (TP)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500020 - BLACKWELL W H G/U #1 FULL WI DECIMAL = .749650 #WELLS: 1
RRC#, WELL#.....: 121155 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250350 DEPTH: 9000

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	124	15,067	0	62.44	2.22	2.22	.00	5804
ALT RRC#:	GRAPH.....: X	2	105	13,108	0	63.42	2.25	2.25	.00	5011
		3	89	11,535	0	64.43	2.27	2.27	.00	4327
		4	76	10,150	0	65.45	2.29	2.29	.00	3736
		=====	=====	=====						=====
			394	49,860	0					18,878

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	50,520	1	25075	0	30879	20000	10,879	10,058	9574
01	WOOD COUNTY	1.000000	50,520	2	22109	0	27120	20200	6,920	5,468	7249
33	QUITMAN ISD	1.000000	50,520	3	19629	0	23956	20402	3,554	2,400	5520
60	WOOD CO CENTRAL HOSP	1.000000	50,520	4	17426	0	21162	20606	556	321	4203
63	SOLID WASTE DISPOSAL	1.000000	50,520		84239	0	103117	81208	21909	18247	26546

\$/BBLRESV: 11.34	EQUIP VAL:	5,725		
\$/BBLPROD: 11,137	WI OIL VAL:	3,341	RI OIL VAL: 4,860	
WI PAYOUT: .0	GAS VAL:	14,906	GAS VAL: 21,686	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0	
	=====		=====	
8/8 VALUE:	50,520	WI TOTAL:	23,970	RI TOTAL: 26,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.4	48	
	15.0 99	14.0 1	12.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,840
LAST YR RI VAL: 16,480
LAST YR 8/8 VAL: 32,320

LAST YR OIL PROD: 136
LAST YR GAS PROD: 17,716

REMARKS1: NEW FOR 87
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500279 - NOE J L #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192009 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9030

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 57255781
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	318	13,655	0	62.44	2.41	2.41	.00	14892
ALT RRC#:	GRAPH.....:	2	282	12,083	0	63.42	2.43	2.43	.00	13413
		3	253	10,874	0	64.43	2.46	2.46	.00	12264
		=====	=====	=====						=====
			853	36,612	0					40,569

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WOOD CO APPRAISAL DI	1.000000	48,900	--	-----	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	48,900	1	24681	0	39573	30500	9,073	8,461	12354
33	QUITMAN ISD	1.000000	48,900	2	22021	0	35434	30805	4,629	3,753	9703
60	WOOD CO CENTRAL HOSP	1.000000	48,900	3	20064	0	32328	31113	1,215	857	7766
63	SOLID WASTE DISPOSAL	1.000000	48,900		=====	=====	=====	=====	=====	=====	=====
					66766	0	107335	92418	14917	13071	29823

\$/BBLRESV:	7.73	EQUIP VAL:	6,011		
\$/BBLPROD:	6,587	WI OIL VAL:	4,940	RI OIL VAL:	11,272
WI PAYOUT:	.0	GAS VAL:	8,131	GAS VAL:	18,551
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		=====
8/8 VALUE:	48,900	WI TOTAL:	19,080	RI TOTAL:	29,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500	1.0	43	
	13.0 1	13.0 1	
	10.0	10.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,690
LAST YR RI VAL: 34,920
LAST YR 8/8 VAL: 58,610

LAST YR OIL PROD: 355
LAST YR GAS PROD: 16,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500282 - MCWHIRTER FULL WI DECIMAL = .747500 #WELLS: 1
RRC#, WELL#.....: 197111 - 1 RRC DIST.: 06 FULL RI DECIMAL = .252500 DEPTH: 10653
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 57255852
GAS FIELD NAME...: MANZIEL (TRAVIS PEAK -B-)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	94	5,585	0	62.44	3.09	3.09	.00	4387
2	79	5,026	0	63.42	3.12	3.12	.00	3788
3	67	4,523	0	64.43	3.15	3.15	.00	3271
=====	=====	=====	=====	=====	=====	=====	=====	=====
240	15,134	0						11,446

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	27,220	---	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	27,220	1	12900	0	17287	12500	4,787	4,444
33	QUITMAN ISD	1.000000	27,220	2	11723	0	15511	12625	2,886	2,310
60	WOOD CO CENTRAL HOSP	1.000000	27,220	3	10652	0	13923	12751	1,172	808
63	SOLID WASTE DISPOSAL	1.000000	27,220	=====	=====	=====	=====	=====	=====	=====
				35275	0	46721	37876	8845	7562	13010

\$/BBLRESV:	10.37	EQUIP VAL:	6,643		
\$/BBLPROD:	8,272	WI OIL VAL:	1,853	RI OIL VAL:	3,187
WI PAYOUT:	.0	GAS VAL:	5,709	GAS VAL:	9,823
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	27,220	WI TOTAL:	14,210	RI TOTAL:	13,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 3.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500	.3	17
-----	-----	-----
15.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 5,040
LAST YR 8/8 VAL: 13,870

LAST YR OIL PROD: 97
LAST YR GAS PROD: 6,718

REMARKS1: NEW 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 6/09/2022 MNRLCRUS

LEASE#, NAME.....: 88700 - MOORE VERNON M FULL WI DECIMAL = .814235 #WELLS: 1
RRC#, WELL#.....: 91963 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185765 DEPTH: 9652
OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 57258500
GAS FIELD NAME...: MANZIEL, NE. (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 WINNSBORO ISD - WOOD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
63 SOLID WASTE DISPOSAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 54

REMARKS1: WELL #1 PLUGGED
REMARKS2: MANZ NE(HILL)
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/31/2022 MNRLCRUS

LEASE#, NAME.....: 500351 - WHATLEY -J- #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12702 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9012

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 57260200
OIL FIELD NAME...: MANZIEL, SE. (LOYD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,039	10,734	0	63.46	2.18	2.18	.00
ALT RRC#:	GRAPH.....: X	2	909	9,388	0	64.46	2.21	2.21	.00
		3	772	7,979	0	65.49	2.22	2.22	.00
		=====	=====	=====					=====
			2,720	28,101	0				153,239

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WOOD CO APPRAISAL DI	1.000000	72,460	--	-----	-----	-----	-----	-----	-----
01	WOOD COUNTY	1.000000	72,460	1	20475	0	78168	53025	25,143	23,345
33	QUITMAN ISD	1.000000	72,460	2	18154	0	69424	53555	15,869	12,702
60	WOOD CO CENTRAL HOSP	1.000000	72,460	3	15501	0	59777	54090	5,687	3,924
63	SOLID WASTE DISPOSAL	1.000000	72,460		=====	=====	=====	=====	=====	=====
					54130	0	207369	160670	46699	39971

\$/BBLRESV:	12.42	EQUIP VAL:	8,009		
\$/BBLPROD:	11,252	WI OIL VAL:	29,537	RI OIL VAL:	18,088
WI PAYOUT:	.0	GAS VAL:	10,434	GAS VAL:	6,389
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	72,460	WI TOTAL:	47,980	RI TOTAL:	24,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500	3.0	31	
-----	-----	-----	-----
	10.0 1	10.0 1	
	15.0	15.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,360
LAST YR RI VAL: 34,290
LAST YR 8/8 VAL: 127,650

LAST YR OIL PROD: 1,436
LAST YR GAS PROD: 12,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/31/2022 MNRLCRUS

LEASE#, NAME.....: 500241 - SHEPPARD -C- #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 186585 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9007
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 57260200
GAS FIELD NAME...: MANZIEL, SE. (GLOYD)

ALT FRZ.:	ALT G\$ RRC:	1	277	16,967	0	62.44	1.93	1.93	.00	12972
ALT JOB#:	UNIT.....:	2	242	14,840	0	63.42	1.95	1.95	.00	11511
ALT LSE#:	HCG.....:	3	205	12,614	0	64.43	1.98	1.98	.00	9940
ALT RRC#:	GRAPH.....:	4	174	10,721	0	65.45	2.00	2.00	.00	8583
		5	148	9,113	0	66.49	2.01	2.01	.00	7411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,046	64,255	0				50,417
-----	-------------------	---------	-----------	-------	--------	---	--	--	--	--------

00	WOOD CO APPRAISAL DI	1.000000	77,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WOOD COUNTY	1.000000	77,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	QUITMAN ISD	1.000000	77,670							
60	WOOD CO CENTRAL HOSP	1.000000	77,670	1	24560	0	37532	20000	17,532	16,348
63	SOLID WASTE DISPOSAL	1.000000	77,670	2	21704	0	33215	20200	13,015	10,553
				3	18732	0	28672	20402	8,270	5,831
				4	16083	0	24666	20606	4,060	2,490
				5	13739	0	21150	20812	338	181
					94818	0	145235	102020	43215	35403

\$/BBLRESV:	15.68	EQUIP VAL:	5,452		
\$/BBLPROD:	20,483	WI OIL VAL:	12,290	RI OIL VAL:	12,778
WI PAYOUT:	3.5	GAS VAL:	23,113	GAS VAL:	24,032
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.8	49	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,140
LAST YR RI VAL: 33,460
LAST YR 8/8 VAL: 75,600

LAST YR OIL PROD: 269
LAST YR GAS PROD: 17,940

REMARKS1: RECLASSED FRM RRC#13566
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/23/2022 MNRLCRUS

LEASE#, NAME.....: 500001 - BAGBY HEIRS #1 FULL WI DECIMAL = .782337 #WELLS: 1
RRC#, WELL#.....: 11894 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217663 DEPTH: 7490
OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 60652010
OIL FIELD NAME...: MERIGALE-PAUL (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WOOD CO APPRAISAL DI 1.000000
01 WOOD COUNTY 1.000000
33 QUITMAN ISD 1.000000
60 WOOD CO CENTRAL HOSP 1.000000
63 SOLID WASTE DISPOSAL 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/31/2022 MNRLCRUS

LEASE#, NAME.....: 500024 - STROUD UNIT #1 FULL WI DECIMAL = .782277 #WELLS: 1
RRC#, WELL#.....: 12285 - RRC DIST.: 06 FULL RI DECIMAL = .217723 DEPTH: 7484
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 60652010
OIL FIELD NAME...: MERIGALE-PAUL (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 361,150
01 WOOD COUNTY 1.000000 361,150
33 QUITMAN ISD 1.000000 361,150
60 WOOD CO CENTRAL HOSP 1.000000 361,150
63 SOLID WASTE DISPOSAL 1.000000 361,150

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,878	0	0	63.46	1.31	1.31	.00	192517
2	3,490	0	0	64.46	1.33	1.33	.00	175995
3	3,141	0	0	65.49	1.34	1.34	.00	160927
4	2,827	0	0	66.52	1.36	1.36	.00	147112
5	2,544	0	0	67.57	1.37	1.37	.00	134491
6	2,289	0	0	68.64	1.38	1.38	.00	122958
=====				=====				=====
18,169				0				934,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	192517	115500	77,017	71,509	49964	
2	0	0	175995	116655	59,340	47,496	39719	
3	0	0	160927	117821	43,106	29,743	31581	
4	0	0	147112	119000	28,112	16,722	25104	
5	0	0	134491	120190	14,301	7,333	19957	
6	0	0	122958	121391	1,567	692	15866	
=====				=====				=====
0				0				934000

\$/BBLRESV: 12.21	EQUIP VAL: 5,462
\$/BBLPROD: 19,801	WI OIL VAL: 173,495
WI PAYOUT: 3.0	GAS VAL: 0
RI PAYOUT: 3.9	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 361,150 WI TOTAL: 178,960 RI TOTAL: 182,190
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000	11.2		

10.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,890
LAST YR RI VAL: 120,910
LAST YR 8/8 VAL: 238,800

LAST YR OIL PROD: 4,128
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/31/2022 MNRLCRUS

LEASE#, NAME.....: 500294 - BAGBY-STROUD UNIT #1 FULL WI DECIMAL = .782252 #WELLS: 1
RRC#, WELL#.....: 14372 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217748 DEPTH: 7500
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 60652010
OIL FIELD NAME...: MERIGALE-PAUL (PALUXY)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	14,094	0	63.46	1.31	1.31	.00	699650
ALT JOB#:	UNIT.....:			2	12,684	0	64.46	1.33	1.33	.00	639608
ALT LSE#:	EOR.....:			3	11,416	0	65.49	1.34	1.34	.00	584845
ALT RRC#:	GRAPH.....:			4	10,274	0	66.52	1.36	1.36	.00	534639
				5	9,247	0	67.57	1.37	1.37	.00	488770
				6	8,322	0	68.64	1.38	1.38	.00	446859
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,490	0	68.64	1.38	1.38	.00	402173
---	-----	-----	-----	8	6,741	0	68.64	1.38	1.38	.00	361956
00	WOOD CO APPRAISAL DI	1.000000	2,319,360	9	6,067	0	68.64	1.38	1.38	.00	325760
01	WOOD COUNTY	1.000000	2,319,360	10	5,460	0	68.64	1.38	1.38	.00	293184
33	QUITMAN ISD	1.000000	2,319,360	11	4,914	0	68.64	1.38	1.38	.00	263866
60	WOOD CO CENTRAL HOSP	1.000000	2,319,360	=====	=====	=====					=====
63	SOLID WASTE DISPOSAL	1.000000	2,319,360		96,709	0					5,041,310

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	699650	236250	463,400	430,258	181609
				2	0	0	639608	238612	400,996	320,961	144368
				3	0	0	584845	240999	343,846	237,257	114790
				4	0	0	534639	243408	291,231	173,235	91249
				5	0	0	488770	245843	242,927	124,570	72539
				6	0	0	446859	248301	198,558	87,774	57669
				7	0	0	402173	248301	153,872	58,639	45132
*** PARAMETERS ***				8	0	0	361956	248301	113,655	37,338	35320
				9	0	0	325760	248301	77,459	21,937	27643
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	0	0	293184	248301	44,883	10,958	21633
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	263866	248301	15,565	3,276	16930
				=====							

OIL WELLHEAD PRICE: 67.14	GAS WI GR PRICE: 1.55			0	0	5041310	2694918	2346392	1506203	808882
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
225,000	40.7									
-----	-----	-----	-----							
	10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,480
LAST YR RI VAL: 179,660
LAST YR 8/8 VAL: 456,140

LAST YR OIL PROD: 8,660
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/31/2022 MNRLCRUS

LEASE#, NAME.....: 52000 - HERRING LEONARD G/U #2 FULL WI DECIMAL = .696733 #WELLS: 1
RRC#, WELL#.....: 97487 - 2 RRC DIST.: 06 FULL RI DECIMAL = .303267 DEPTH: 8820
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
GAS FIELD#.....: 73847300
GAS FIELD NAME...: QUITMAN, NE. (HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WOOD CO APPRAISAL DI 1.000000 114,290

01 WOOD COUNTY 1.000000 114,290
33 QUITMAN ISD 1.000000 114,290
60 WOOD CO CENTRAL HOSP 1.000000 114,290
63 SOLID WASTE DISPOSAL 1.000000 114,290

1 788 5,913 0 62.44 2.24 2.24 .00 34281
2 709 5,321 0 63.42 2.27 2.27 .00 31337
3 638 4,789 0 64.43 2.28 2.28 .00 28653
4 574 4,310 0 65.45 2.31 2.31 .00 26196
5 517 3,879 0 66.49 2.34 2.34 .00 23951
6 465 3,491 0 67.53 2.36 2.36 .00 21893
=====

3,691 27,703 0 166,311
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 9228 0 43509 25000 18,509 17,260 17738
2 8417 0 39754 25250 14,504 11,761 14216
3 7608 0 36261 25502 10,759 7,586 11375
4 6938 0 33134 25758 7,376 4,522 9117
5 6325 0 30276 26015 4,261 2,271 7308
6 5741 0 27634 26276 1,358 630 5851
=====

44257 0 210568 153801 56767 44030 65605
\$/BBLRESV: 13.53 EQUIP VAL: 4,646
\$/BBLPROD: 20,799 WI OIL VAL: 34,776 RI OIL VAL: 51,816
WI PAYOUT: 3.7 GAS VAL: 9,254 GAS VAL: 13,789
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 114,290 WI TOTAL: 48,680 RI TOTAL: 65,610

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.06 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 2.4 18

10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,680
LAST YR RI VAL: 22,440
LAST YR 8/8 VAL: 34,120

LAST YR OIL PROD: 883
LAST YR GAS PROD: 6,812

REMARKS1: WELL #2
REMARKS2: QUITMAN NE HILL

MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 5/31/2022 MNRLCRUS

LEASE#, NAME.....: 17000 - CHAPPELL HEIRS 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5332 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8625
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 85429333
OIL FIELD NAME...: SQUASH HOLLOW (RODESSA GLOYD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,601	0	63.46	1.31	1.31	.00	76200
---	-----	-----	-----	2	1,480	0	64.46	1.33	1.33	.00	71551
00	WOOD CO APPRAISAL DI	1.000000	236,340	3	1,332	0	65.49	1.34	1.34	.00	65425
01	WOOD COUNTY	1.000000	236,340	4	1,198	0	66.52	1.36	1.36	.00	59808
33	QUITMAN ISD	1.000000	236,340	5	1,078	0	67.57	1.37	1.37	.00	54677
60	WOOD CO CENTRAL HOSP	1.000000	236,340	6	971	0	68.64	1.38	1.38	.00	49989
63	SOLID WASTE DISPOSAL	1.000000	236,340	7	873	0	68.64	1.38	1.38	.00	44990
				8	786	0	68.64	1.38	1.38	.00	40491
				9	707	0	68.64	1.38	1.38	.00	36442
				=====	=====	=====					=====
					10,026	0					499,573

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	76200	33600	42,600	39,553
				2	0	0	71551	33936	37,615	30,107
				3	0	0	65425	34275	31,150	21,494
				4	0	0	59808	34617	25,191	14,984
				5	0	0	54677	34964	19,713	10,109
				6	0	0	49989	35313	14,676	6,487
				7	0	0	44990	35314	9,676	3,687
				8	0	0	40491	35314	5,177	1,701
				9	0	0	36442	35314	1,128	319
				=====	=====	=====	=====	=====	=====	=====
					0	0	499573	312647	186926	128441

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.14 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	4.5		
	5.0 1		
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,180
LAST YR RI VAL: 42,150
LAST YR 8/8 VAL: 80,330

LAST YR OIL PROD: 1,384
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT RRC CO#: 499 WOOD LAST UPDATE: 3/21/2022 MNRLCRUS

LEASE#, NAME.....: 500103 - BROGDON HEIRS FULL WI DECIMAL = .820000 #WELLS: 1
RRC#, WELL#.....: 138431 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180000 DEPTH: 8600
OPERATOR#, AGENT#: 495689 - 710
OPERATOR NAME....: LEHNERTZ-FAULKNER, I
GAS FIELD#.....: 85429500
GAS FIELD NAME...: SQUASH HOLLOW (PITTSBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WOOD CO APPRAISAL DI	1.000000	6,230						
01	WOOD COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	QUITMAN ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	WOOD CO CENTRAL HOSP	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	SOLID WASTE DISPOSAL	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.06	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): Q	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	6,380
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 225000 - WOOD CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	3262529	12656248	0	175848375
2	2848164	10764172	0	156409064
3	2538019	9379301	0	141954008
4	2291763	8221358	0	130395979
5	2075895	7257806	0	120128247
6	1877478	6419739	0	110566602
7	1680091	5632478	0	99262868
8	1521952	4976199	0	90039853
9	273946	1086887	0	15026299
10	226909	931861	0	12449690
11	174138	769601	0	9566229
12	139693	663697	0	7703096
13	85858	572586	0	4640088
14	69141	488909	0	3719849
15	58431	427103	0	3140538
16	42555	348465	0	2267685
17	34929	254310	0	1870201
18	24896	218144	0	1346516
19	21715	194161	0	1175795
20	17607	141558	0	953491
21	15808	127402	0	855997
22	13254	114662	0	716696
23	11213	103196	0	606483
24	3909	85147	0	213996
25	3517	76633	0	192595
26	3165	68969	0	173336
27	2849	62071	0	156002
28	2563	55865	0	140403
=====				=====
	19321987	72098528	0	1091519981

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41267224	0	217115599	95308219	121654578	113824108	36823865
2	35866979	0	192276043	95843420	96432623	78961192	28325034
3	31760582	0	173714590	95183265	78531325	56273961	22371284
4	28315384	0	158711363	95302679	63408684	39759629	17950912
5	25294973	0	145423220	95532938	49890282	27368868	14448806
6	22639519	0	133206121	95662155	37543966	18007740	11625347
7	19902033	0	119164901	93689224	25475677	10663176	9080382
8	17616852	0	107656705	92945474	14711231	5341408	7227202
9	3028782	0	18055081	9411455	8643626	2709643	1398113
10	2622003	0	15071693	8339901	6731792	1840708	1026188
11	2098386	0	11664615	6355984	5308631	1266350	681678
12	1815023	0	9518119	5419613	4098506	852077	486549
13	1570490	0	6210578	2931084	3279494	594252	290266
14	1344941	0	5064790	2474762	2590028	408646	209933
15	1171341	0	4311879	2277040	2034839	278992	158342
16	958061	0	3225746	1623730	1602016	191098	102657
17	676834	0	2547035	1259373	1287662	134241	73856
18	567008	0	1913524	876990	1036534	94225	48780
19	505337	0	1681132	843883	837249	66202	37868
20	378746	0	1332237	652651	679586	46612	26288
21	340870	0	1196867	652651	544216	32279	20812
22	306784	0	1023480	597472	426008	21764	15863
23	276106	0	882589	558296	324293	14188	12222
24	221812	0	435808	183085	252723	9467	5001
25	199631	0	392226	183085	209141	6814	3949
26	179668	0	353004	183085	169919	4813	3116
27	161701	0	317703	183085	134618	3316	2460
28	145531	0	285934	183085	102849	2203	1943
=====				=====	=====	=====	=====
	241232601	0	1332752582	804657684	527942096	358777972	152458716

EQUIP VAL: 3,683,930

WI OIL VAL: 290,622,623

GAS VAL: 68,155,039

PRD VAL: 0

RI OIL VAL: 125,669,428

GAS VAL: 26,789,158

PRD VAL: 0

8/8 VALUE: 514,920,180

WI TOTAL: 362,461,590

RI TOTAL: 152,458,590